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Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

ANNOUNCEMENT ON COMPLETION OF CANCELLATION OF THE REPURCHASED A SHARES AND CHANGES IN SHAREHOLDING STRUCTURE

Reference are made to (i) the 2022 Employee Stock Ownership Plan of the Company approved by the Shareholders on 17 October 2022; and (ii) the announcement and circular dated 29 August 2025, and the poll results announcement of the extraordinary general meeting dated 22 September 2025 of the Company, regarding the change of intended use and cancellation of part of the repurchased A Shares. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the aforementioned announcements and circular.

(1) REASONS FOR AND NUMBER OF SHARES IN THE CANCELLATION

According to the "Rules for Repurchase of Shares by Listed Companies" issued by the China Securities Regulatory Commission, where a company uses its own funds to repurchase shares through centralized price bidding and the repurchased shares are intended for subsequent implementation of equity incentive schemes or employee stock ownership plans, any portion remaining unused within three years from the completion of the repurchase shall be cancelled before the expiry of such three-year period.

Before the Cancellation, 26,600 A Shares repurchased under the Company's Employee Share Ownership Plan remain unused, representing approximately 0.0016% of the Company's total share capital. To safeguard the Company's value and Shareholders' interests, optimize the capital structure of the Company, and taking into account the Company's actual circumstances and the impending expiry of the aforementioned period, the Company proposes to cancel the 26,600 unused A Shares held in the dedicated repurchase account.

(2) CANCELLATION OF PART OF THE REPURCHASED A SHARES

The number of repurchased A Shares involved in the Cancellation to be cancelled was 26,600 Shares, representing approximately 0.0016% of the Company's total share capital before the Cancellation. The total amount related to the Cancellation of repurchased Shares was RMB2,987,925.71 (excluding transaction fees). Upon completion of the Cancellation, the Company's total share capital decreased from 1,641,221,583 Shares to 1,641,194,983 Shares. The Company completed the Cancellation procedures for the aforesaid 26,600 repurchased A Shares at the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited on 22 October 2025. The Cancellation of the repurchased A Shares will not have any material impact on the Company's financial position or operating results. The number of A Shares cancelled, the completion date of the Cancellation, and the Cancellation timeframe are all in compliance with the requirements of relevant laws and regulations.

(3) CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

Upon completion of the Cancellation, the Company's total share capital decreased from 1,641,221,583 Shares to 1,641,194,983 Shares. The changes in the Company's shareholding structure are as follows:

	Before the Cancellation		**Number of Shares in the Cancellation**	**After the Cancellation**	
Share Type	**Number of Shares**	**Proportion (%)**		**Number of Shares**	**Proportion (%)**
A Shares	1,477,099,383	90.00	26,600	1,477,072,783	90.00
Restricted Tradable Shares	1,253,749	0.08		1,253,749	0.08
Unrestricted Tradable Shares	1,475,845,634	89.92	26,600	1,475,819,034	89.92
H Shares	164,122,200	10.00		164,122,200	10.00
Total	1,641,221,583	100.00	26,600	1,641,194,983	100.00

(4) IMPACT OF THE CANCELLATION ON THE COMPANY

The decision on the Cancellation has been made in light of the Company's actual circumstances. It will not harm the interests of the Company or its Shareholders and will not have a material impact on the Company's finances, operations, research and development, or debt repayment capacity. It will not result in any change in the Company's control. After the Cancellation, the Company's equity structure still meets the requirements for listing and will not affect the Company's listing status.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Hong Kong, 24 October 2025

As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping, Mr. Ha, Frank Chun Shing and Mr. Zou Jun as executive Directors, and Mr. Xiang Chuan, Ms. Tang Guoqiong, Ms. Huang Wei and Ms. Wu Changhua as independent non-executive Directors.