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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON OCTOBER 24, 2025

I. VOTING RESULTS OF THE EGM

References are made to the notice and the circular (the "**Circular**") of the EGM of 東方證券股份有限公司 (the "**Company**") dated September 26, 2025. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of Directors of the Company (the "**Board**") is pleased to announce that the EGM was held at Meeting Room, 7/F, No. 119 South Zhongshan Road, Shanghai, the PRC on Friday, October 24, 2025 at 2:00 p.m.

The meeting was convened by the Board and chaired by Mr. GONG Dexiong, the chairman of the Board. All fourteen Directors of the Company attended the meeting (being Mr. GONG Dexiong, Mr. LU Weiming and Mr. LU Dayin, the executive Directors of the Company, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong, the non-executive Directors of the Company, and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai, the independent non-executive Directors of the Company); and all seven Supervisors of the Company attended the meeting (being Mr. LIU Wei, Ms. DU Xinhong, Mr. SHEN Guangjun and Mr. LING Yun, the shareholder representative Supervisors of the Company; and Ms. RUAN Fei, Ms. DING Yan and Mr. ZHANG Yun, the employee representative Supervisors of the Company). The secretary to the Board attended the EGM and some members of the senior management were also present. Voting by A Shareholders at the EGM was conducted by a combination of network voting and on-site poll, and voting by H Shareholders was conducted by way of on-site poll. In accordance with relevant PRC laws and regulations, the A Shareholders were entitled to participate in the voting at the EGM in person, by proxy, or via network for the relevant resolutions. The time of network voting for the resolutions proposed at the EGM for A Shareholders on October 24, 2025 was set out in the notice of the EGM to A Shareholders dated September 25, 2025 published by the Company on the website of Shanghai Stock Exchange separately. Computershare Hong Kong Investor Services Limited, the Company's H Share Registrar, two representatives from the Company's Shareholders, a Supervisor of the Company and two representatives from Grandall Law Firm (Shanghai) were appointed by the Company as the scrutineers for the vote-taking at the EGM.

The register of members of H Shares of the Company has closed from October 20, 2025 to October 24, 2025 (both days inclusive), and the record date is October 20, 2025. As of the record date, the total number of issued Shares of the Company was 8,496,645,292 Shares, including (i) 7,469,482,864 A Shares, out of which 61,546,481 A Shares were treasury shares held by the Company (the "**Treasury Shares**"); and (ii) 1,027,162,428 H Shares. The Treasury Shares were excluded from the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM and the Company has not exercised the voting rights of the Treasury Shares at the EGM. Therefore, the total number of Shares entitling the Shareholders to attend and vote for, against or abstain from voting in respect of the resolutions at the EGM was 8,435,098,811 Shares. A total of 1,382 Shareholders and their proxies, holding an aggregate of 4,078,510,833 Shares with voting rights of the Company, representing approximately 48.3517% of the total Shares with voting rights of the Company, in which, 1,381 A Shareholders and their proxies, holding an aggregate of 3,783,224,776 Shares, representing approximately 44.8510% of the total Shares with voting rights of the Company while 1 H Shareholder and his/her/its proxy, holding an aggregate of 295,286,057 Shares, representing approximately 3.5007% of the total Shares with voting rights of the Company, have attended the EGM.

No Shareholder was required to abstain from voting on any resolution proposed at the EGM under the Hong Kong Listing Rules. No Shareholder who was entitled to attend the EGM had to abstain from voting in favour of any resolution at the EGM pursuant to Rule 13.40 of the Hong Kong Listing Rules. No parties indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the EGM.

Poll results of the EGM

The Shareholders present at the EGM considered and approved the following resolutions:

SPECIAL RESOLUTION			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
1.	To consider and approve the resolution on the amendments to the Articles of Association and its annexes.	A Shares	3,778,439,277	99.8735	4,285,247	0.1133	500,252	0.0132
		H Shares	289,559,682	98.0607	4,527,566	1.5333	1,198,809	0.4060
		Total	4,067,998,959	99.7423	8,812,813	0.2161	1,699,061	0.0416
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
2.	To consider and approve the resolutions on the Company's Governance-related Systems:							
2.01	To consider and approve the resolution on the amendments to the Management Measures of Related-Party Transactions of the Company;	A Shares	3,779,951,548	99.9135	2,855,328	0.0755	417,900	0.0110
		H Shares	294,368,448	99.6892	0	0.0000	917,609	0.3108
		Total	4,074,319,996	99.8972	2,855,328	0.0700	1,335,509	0.0328
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
2.02	To consider and approve the resolution on the amendments to the Management Measures of Proceeds from Fund-Raising Activities of the Company;	A Shares	3,779,878,100	99.9115	2,920,576	0.0772	426,100	0.0113
		H Shares	294,368,457	99.6893	0	0.0000	917,600	0.3107
		Total	4,074,246,557	99.8954	2,920,576	0.0716	1,343,700	0.0330
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
2.03	To consider and approve the resolution on the amendments to the Measures to Manage External Guarantees of the Company;	A Shares	3,779,827,320	99.9102	2,949,912	0.0780	447,544	0.0118
		H Shares	294,368,448	99.6892	0	0.0000	917,609	0.3108
		Total	4,074,195,768	99.8942	2,949,912	0.0723	1,365,153	0.0335
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
2.04	To consider and approve the resolution on the amendments to the Implementation Rules of Online Voting at the General Meeting of the Company;	A Shares	3,779,931,416	99.9129	2,837,200	0.0750	456,160	0.0121
		H Shares	294,368,448	99.6892	0	0.0000	917,609	0.3108
		Total	4,074,299,864	99.8968	2,837,200	0.0696	1,373,769	0.0336
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
2.05	To consider and approve the resolution on the amendments to the Independent Director Policy of the Company;	A Shares	3,779,930,097	99.9129	2,869,927	0.0759	424,752	0.0112
		H Shares	294,368,448	99.6892	0	0.0000	917,609	0.3108
		Total	4,074,298,545	99.8967	2,869,927	0.0704	1,342,361	0.0329
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
2.06	To consider and approve the resolution on the amendments to the Rules of Appraisal and Remuneration Management of Directors of the Company.	A Shares	3,779,427,132	99.8996	3,004,344	0.0794	793,300	0.0210
		H Shares	294,368,448	99.6892	0	0.0000	917,609	0.3108
		Total	4,073,795,580	99.8844	3,004,344	0.0737	1,710,909	0.0419
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
3.	To consider and approve the resolution on the election of a non-executive Director and a member of the audit committee of the Company.	A Shares	3,766,919,021	99.5690	15,743,314	0.4161	562,441	0.0149
		H Shares	271,435,638	91.9229	22,932,810	7.7663	917,609	0.3108
		Total	4,038,354,659	99.0154	38,676,124	0.9483	1,480,050	0.0363
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							

Please refer to the Circular for full text of the resolutions.

II. AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS ANNEXES

The resolution on the amendments to the Articles of Association and its annexes has been duly passed by the Shareholders as a special resolution at the EGM. For details of the amendments, please refer to the Circular. The amended Articles of Association and its annexes will take effect from the date of this announcement, and the full text of which are available on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn), the HKEXnews (http://www.hkexnews.hk) and the Company (http://www.dfzq.com.cn). The Company will go through the filing and registration and other matters in accordance with laws as required.

III. ABOLISHMENT OF THE SUPERVISORY COMMITTEE

Given that the resolution on the amendments to the Articles of Association and its annexes has been duly passed by the Shareholders as a special resolution at the EGM, the Board further announces that, with effect from the date of this announcement, the Company will no longer have the supervisory committee nor the supervisors. The duties of the supervisory committee as stipulated in the Company Law shall be performed by the audit committee, and the Rules of Procedure for the Supervisory Committee of the Company annexed to the Articles of Association and other relevant rules will be simultaneously abolished. Each of the supervisors of the Company confirms that he or she has no disagreements with the Board and that there are no other matters requiring the attention of the Shareholders.

IV. ELECTION OF A NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE OF THE COMPANY

The resolution on the election of a non-executive Director and a member of the audit committee of the Company has been duly passed by the Shareholders as an ordinary resolution at the EGM. Mr. LIU Wei ("**Mr. LIU**") has been appointed as a non-executive Director to the sixth session of the Board and a member of the audit committee of the Company. His term of office shall commence from the date of approval at the EGM and shall expire upon the conclusion of the current session of the Board.

The biographical details of Mr. LIU are set out as below:

Mr. LIU Wei (劉煒), born in 1973, is a member of the Communist Party of China, holds a master's degree in law and is a senior economist and political engineer. He currently serves as the non-executive Director of the Company, the chief auditor and general legal counsel of Shenergy (Group) Company Limited* (申能(集團)有限公司), a director of Shenergy Company Limited* (申能股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 600642)). He served as a court clerk and assistant judge of the People's Court of Huangpu District of Shanghai from July 1996 to December 2001, an assistant judge, the deputy section chief of the general section of the office, the director of the president's office, a judge, and the deputy director of the Office of Higher People's Court of Shanghai Municipality from December 2001 to May 2013, the deputy director of the office of organization department, the deputy director and investigator of general official division of the CPC Shanghai Municipal Committee from May 2013 to September 2017, the general manager of human resource department and the director of organization department under the CPC Party Committee of Shenergy (Group) Company Limited from September 2017 to April 2021, and the secretary of the CPC Party Committee of Shenergy Company Limited from April 2021 to August 2024. He has served as a director of Shenergy Company Limited since May 2023, the general legal counsel of Shenergy (Group) Company Limited since August 2024, the chief auditor of Shenergy (Group) Company Limited since September 2024 and the non-executive Director of the Company since October 2025.

As at the date of this announcement and to the best knowledge of the Directors of the Company, save as disclosed in this announcement, Mr. LIU has not held any directorship in any public company whose securities are listed on any securities market in Hong Kong or overseas in the past three years. Mr. LIU does not have any relationship with any Directors, Supervisors, senior management or substantial Shareholders of the Company, nor has he held any positions in the Company or any of its subsidiaries. As at the date of this announcement, Mr. LIU does not have any interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information in relation to the appointment of Mr. LIU which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules, nor are there any matters which need to be brought to the attention of the Shareholders of the Company.

The Company will enter into a service contract with Mr. LIU. Mr. LIU will not receive any remuneration from the Company during his term of office as a non-executive Director of the Company.

V. ATTESTATION BY LAWYERS

Grandall Law Firm (Shanghai), the PRC legal adviser to the Company, considers that the convening and convocation procedures of the Company's EGM are in accordance with the relevant laws, regulations and administrative documents as well as the Articles of Association; the qualifications of the attendees at and conveners of the EGM are lawful and valid; the voting procedures and poll results of the EGM are in accordance with the relevant laws, regulations and administrative documents as well as the Articles of Association; and the resolutions duly passed at the EGM are lawful and valid.

By Order of the Board of Directors
GONG Dexiong
Chairman

Shanghai, PRC
October 24, 2025

As at the date of this announcement, the Board of Directors comprises Mr. GONG Dexiong, Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. LIU Wei, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.