美团

Meituan

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

Stock Codes: 3690 (HKD counter) and 83690 (RMB counter)

PROPOSED ISSUE OF USD AND CNY DENOMINATED SENIOR NOTES

INTRODUCTION

The Company proposes to conduct an international offering of the Notes to Professional Investors only.

The completion of the Proposed Notes Issue is subject to market conditions and investors' interest. As at the date of this announcement, the aggregate principal amount, the interest rate, the payment date and certain other terms and conditions of the Notes have not been determined. Pricing of the USD Notes will be determined through a book building exercise to be conducted by Goldman Sachs (Asia) L.L.C., Merrill Lynch (Asia Pacific) Limited and CLSA Limited as the USD Notes Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners of the Proposed USD Notes Issue. Upon the finalization of the terms of the USD Notes, it is expected that the Company, the USD Notes Joint Global Coordinators, Joint Lead Mangers and Joint Bookrunners and other initial purchasers (if any) will enter into the USD Notes Purchase Agreement. Pricing of the CNY Notes will be determined through a book building exercise to be conducted by CLSA Limited, Goldman Sachs (Asia) L.L.C., Merrill Lynch (Asia Pacific) Limited, China Construction Bank (Asia) Corporation Limited, Bank of Communications Co., Ltd. Hong Kong Branch, Bank of China (Hong Kong) Limited, Bank of China Limited, Singapore Branch, ICBC International Securities Limited and Industrial and Commercial Bank of China (Asia) Limited as the CNY Notes Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners of the Proposed CNY Notes Issue, and ABCI Capital Limited, Huatai Financial Holdings (Hong Kong) Limited and China Galaxy International Securities (Hong Kong) Co., Limited as the CNY Notes Joint Lead Managers and Joint Bookrunners of the Proposed CNY Notes Issue. Upon the finalization of the terms of the CNY Notes, it is expected that the Company, the CNY Notes Joint Global Coordinators, Joint Lead Mangers and Joint Bookrunners, the CNY Notes Joint Lead Mangers and Joint Bookrunners and other initial purchasers (if any) will enter into the CNY Notes Purchase Agreement. The offering of the USD Notes and the offering of the CNY Notes are not inter-conditional with each other.

The USD Notes have not been, and will not be, registered under the U.S. Securities Act, or the securities laws of any other jurisdiction, and are being offered and sold in the United States only to qualified institutional buyers in reliance on Rule 144A under the U.S. Securities Act and/or outside the United States to non-U.S. persons (within the meaning of Regulation S of the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act. The CNY Notes have not been, and will not be, registered under the U.S. Securities Act, or the securities laws of any other jurisdiction, and are being offered and sold only outside the United States to non-U.S. persons (within the meaning of Regulation S of the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act. None of the Notes will be offered to the public in Hong Kong.

No PRIIPs KID – No PRIIPs key information document has been prepared as the Notes will not be available to retail investors in the European Economic Area.

No UK PRIIPs KID – No UK PRIIPs key information document has been prepared as the Notes will not be available to retail investors in the United Kingdom.

REASONS FOR THE PROPOSED NOTES ISSUE

The Company intends to use the net proceeds of the Proposed Notes Issue primarily for refinancing of existing offshore indebtedness and other general corporate purposes. If an unforeseen event occurs or business conditions change, the Company may use the net proceeds of the Proposed Notes Issue differently than as described above, subject to the applicable mainland China laws and regulations.

LISTING

Application will be made to the Stock Exchange for the listing of, and permission to deal in, the Notes by way of debt issue to Professional Investors only. Listing of the Notes on the Stock Exchange is not to be taken as an indication of the merits of the Company or the Notes.

GENERAL

As no binding agreement in relation to the Proposed Notes Issue has been entered into as at the date of this announcement, the Proposed Notes Issue may or may not materialize. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement(s) in respect of the Proposed Notes Issue will be made by the Company as and when appropriate.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the Board of Directors
“CNY Notes”	CNY denominated senior notes proposed to be issued by the Company

"CNY Notes Purchase Agreement"	the agreement proposed to be entered into between, among others, the Company, the CNY Notes Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners, and the CNY Notes Joint Lead Managers and Joint Bookrunners, in relation to the Proposed CNY Notes Issue
"CNY Notes Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners"	CLSA Limited, Goldman Sachs (Asia) L.L.C., Merrill Lynch (Asia Pacific) Limited, China Construction Bank (Asia) Corporation Limited, Bank of Communications Co., Ltd. Hong Kong Branch, Bank of China (Hong Kong) Limited, Bank of China Limited, Singapore Branch, ICBC International Securities Limited and Industrial and Commercial Bank of China (Asia) Limited
"CNY Notes Joint Lead Managers and Joint Bookrunners"	ABCI Capital Limited. Huatai Financial Holdings (Hong Kong) Limited and China Galaxy International Securities (Hong Kong) Co., Limited
"Company"	Meituan (美团) (formerly known as Meituan Dianping (美团点评)), an exempted company with limited liability incorporated under the laws of the Cayman Islands on September 25, 2015, or Meituan (美团) and its subsidiaries and Consolidated Affiliated Entities, as the case may be
"Consolidated Affiliated Entities"	the entities the Company controls through contractual arrangements
"Director(s)"	the director(s) of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Notes"	the USD Notes and/or the CNY Notes, as the case may be
"PRIIP"	packaged retail investment and insurance-based products (as defined by Regulation (EU) No. 1286/2014, as amended)
"Professional Investors"	has meaning given to it in Chapter 37 of the Listing Rules
"Proposed CNY Notes Issue"	the proposed issue of the CNY Notes
"Proposed Notes Issue"	the proposed issue of the Notes
"Proposed USD Notes Issue"	the proposed issue of the USD Notes

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"U.S. Securities Act"	the United States Securities Act of 1933, as amended from time to time
"UK PRIIP"	packaged retail investment and insurance-based products (as defined by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018)
"United States"	the United States of America
"USD Notes"	USD denominated senior notes proposed to be issued by the Company
"USD Notes Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners"	Goldman Sachs (Asia) L.L.C., Merrill Lynch (Asia Pacific) Limited and CLSA Limited
"USD Notes Purchase Agreement"	the agreement proposed to be entered into between, among others, the Company and the USD Notes Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners, in relation to the Proposed USD Notes Issue

By Order of the Board
Meituan
Wang Xing
Chairman

Hong Kong, October 27, 2025

As at the date of this announcement, the Board comprises Mr. Wang Xing and Mr. Mu Rongjun as executive Directors; and Mr. Orr Gordon Robert Halyburton, Mr. Leng Xuesong, Dr. Shum Heung Yeung Harry and Ms. Yang Marjorie Mun Tak as independent non-executive Directors.