

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA COAL ENERGY COMPANY LIMITED*

中國中煤能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01898)

THIRD QUARTERLY REPORT 2025

Pursuant to the regulations and rules of China Securities Regulatory Commission and Shanghai Stock Exchange (“SSE”), China Coal Energy Company Limited (the “**Company**” or “**China Coal Energy**”, together with its subsidiaries, collectively the “**Group**”) is required to publish reports on a quarterly basis.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This announcement is a summary of the 2025 third quarterly financial report of the Company for the nine months ended 30 September 2025. The full text of the quarterly financial report will be available on the website of The Stock Exchange of Hong Kong Limited (the “**HKSE**”) on 27 October 2025. The full text of the quarterly financial report is in Chinese only.

IMPORTANT NOTICE:

The board of directors of the Company together with the directors and the senior management thereof guarantee that the content of this quarterly report is true, accurate and complete and does not contain any false representations, misleading statements or material omissions, and severally and jointly accept legal responsibility for the content of this report.

The person-in-charge of the Company, the person-in-charge of accounting affairs and the person responsible for the accounting department (head of the accounting department) guarantee that the financial information set out in this quarterly report is true, accurate and complete.

Whether the third quarterly financial statements are audited or not

☐ Yes ☒ No

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: RMB'000

Items	The reporting period	Increase/decrease in the reporting period as compared to the corresponding period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared to the corresponding period of the previous year (%)
Operational revenue	36,148,319	-23.8	110,584,315	-21.2
Total profit	6,969,098	-10.7	18,908,012	-22.9
Net profit attributable to shareholders of the listed company	4,779,929	-1.0	12,484,630	-14.6
Net profit attributable to shareholders of the listed company net of non-recurring gains or losses	4,736,074	-0.7	12,389,323	-14.1
Net cash flows generated from operating activities	N/A	N/A	21,110,314	-18.0
Basic earnings per share (RMB per share)	0.36	-0.0	0.94	-14.5
Diluted earnings per share (RMB per share)	0.36	-0.0	0.94	-14.5
Weighted average return on net assets (%)	3.05	Decreased by 0.20 percentage point	8.07	Decreased by 1.88 percentage points
	As at the end of the reporting period		As at the end of the previous year	Increase/decrease as at the end of the reporting period as compared to the end of the previous year (%)
Total assets	366,801,669		357,964,555	2.5
Owners' equity attributable to shareholders of the listed company	157,364,810		151,911,215	3.6

Note: The “reporting period” refers to the three-month period from the beginning of the quarter to the end of the quarter, same below.

(II) Items of non-recurring gains or losses and relevant amounts√ Applicable ☐ Not applicable*Unit: RMB'000*

Items of non-recurring gains or losses	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Explanations
Profit or loss on disposal of non-current assets, including the write-off portion of provision for assets impairment	31,056	26,050	—
Government grants included in profit or loss for the current period, excluding those closely related to the Company's ordinary business and granted on determined standards and having a sustained impact on the Company's profit and loss according to certain principles under national policies	35,552	101,632	—
Capital occupation fee received from non-financial entities included in profit or loss for the current period	5,989	17,773	—
Gains or losses from external entrusted loans	29	113	—
Other non-operating income and expenses apart from the foregoing	-18,625	-22,295	—
Less: Effect of income tax	22,681	36,377	—
Impact on minority shareholders' interests (after tax)	-12,535	-8,411	—
Total	43,855	95,307	—

Explanation shall be provided for the Company's determination of the items which are not defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Extraordinary Profit and Loss as non-recurring profit or loss items which are significant in amounts and the determination of the non-recurring profit or loss items defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Extraordinary Profit and Loss as recurring items.

☐ Applicable √ Not applicable

(III) Major production and operational data*Currency: RMB*

Items	Unit	January to September 2025	January to September 2024	Percentage change %
I. Coal operations				
(I) Production volume of commercial coal	10,000 tonnes	10,158	10,231	-0.7
Of which: Thermal coal	10,000 tonnes	9,458	9,375	0.9
Coking coal	10,000 tonnes	700	856	-18.2
(II) Sales volume of commercial coal	10,000 tonnes	19,036	20,551	-7.4
Of which: Self-produced commercial coal	10,000 tonnes	10,145	10,038	1.1
Proprietary coal trading	10,000 tonnes	8,785	10,114	-13.1
Import and export and domestic agency	10,000 tonnes	106	399	-73.4
II. Coal chemical operations				
(I) Polyolefin				
1. Production volume	10,000 tonnes	99.0	114.4	-13.5
2. Sales volume	10,000 tonnes	98.4	113.5	-13.3
(II) Urea				
1. Production volume	10,000 tonnes	159.4	131.2	21.5
2. Sales volume	10,000 tonnes	180.5	151.0	19.5
(III) Methanol				
1. Production volume	10,000 tonnes	147.8	121.3	21.8
2. Sales volume	10,000 tonnes	149.5	120.6	24.0
(IV) Ammonium nitrate				
1. Production volume	10,000 tonnes	41.9	42.3	-0.9
2. Sales volume	10,000 tonnes	42.2	42.2	0.0
III. Coal mining equipment operations				
Output value of coal mining equipment	RMB100 million	72.1	77.2	-6.6

(IV) Major differences arising from the adoption of different accounting standards in preparing the financial statements

Unit: RMB'000

	Net profit attributable to shareholders of the listed company		Net assets attributable to shareholders of the listed company	
	January to September 2025	January to September 2024	30 September 2025	31 December 2024
According to PRC GAAP	12,484,630	14,614,069	157,364,810	151,911,215
Items and amounts adjusted according to IAS:				
(a) Adjustment to special funds and deferred tax of the coal industry	-1,305,578	1,014,587	-34,543	-41,239
(b) Adjustment to floating of non-tradable shares under equity split	–	–	-155,259	-155,259
(c) Adjustment to government grants	1,464	2,783	-5,956	-7,420
According to IAS	11,180,516	15,631,439	157,169,052	151,707,297

Explanations on major reconciliations are as follows:

- (a) Adjustment to special reserves and relevant deferred tax: special reserves comprise maintenance fee, safety fund, coal mine transformation fund and sustainable development reserve. Under PRC GAAP, the Company should make provisions for the special reserves which will be accounted as the production cost and contributions made to the special reserves of equity attributable to shareholders. Non-capital expenditure incurred should be directly offset against special reserves upon incurrence, while capital expenditure incurred should be recorded as fixed assets upon completion, and offset against special reserves based on the cost of the fixed assets with accumulated depreciation fully recognised. After that, no subsequent provisions for depreciation would be made to the relevant fixed assets. Under IFRS, provisions made for the special reserves should be recorded as retained earnings provision while the relevant expenditures are recognised upon incurrence and the special reserves are accordingly transferred to retained earnings.
- (b) Under PRC GAAP, the consideration paid by holders of non-tradable shares to holders of tradable shares in accordance with the reform proposal of equity split should be recorded as long-term equity investments in the balance sheet. Under IFRS, such consideration shall be recorded as interests of minority shareholders directly deducted from the equity attributable to shareholders.
- (c) Under PRC GAAP, subsidies considered as capital investment by the government should be recorded in “capital reserve”. Under IFRS, the subsidies mentioned above shall be treated as government grants.

(V) Changes of the major accounting data and financial indicators and the reasons thereof

☐ Applicable ☒ Not applicable

(VI) Changes in accounting items and analysis of operational status of major business sectors

1. Analysis of Accounting Items with Notable Changes

Unit: RMB'000

Items	As at 30 September 2025/ January to September 2025	As at 31 December 2024/ January to September 2024	Percentage change (%)	Major reasons
Receivables financing	1,557,428	2,972,380	-47.6	Mainly attributable to the decrease in bank acceptance notes received from the Company's sales of goods.
Prepayments	3,033,273	2,314,008	31.1	Mainly attributable to the increase in the Company's prepayment for railway transportation fees, electricity charges and the purchases of materials to ensure safe production and sales during the National Day holiday.
Contract assets	3,572,659	2,389,502	49.5	Mainly attributable to the increase in the Company's rights to consideration arising from its sales of coal mining machinery products. Such rights will be exercised upon completion of the relevant ancillary services agreed in the contract.
Other current assets	3,817,321	2,599,514	46.8	Mainly attributable to the reclassification of the loans due within one year provided by China Coal Finance Co., Ltd. to members other than China Coal Energy to this item.
Short-term borrowings	1,851,600	1,062,460	74.3	Mainly attributable to the arrangement of initial loans for certain projects based on the construction need of key projects.

Items	As at 30 September 2025/ January to September 2025	As at 31 December 2024/ January to September 2024	Percentage change (%)	Major reasons
Notes payables	2,389,280	3,440,527	-30.6	Mainly attributable to the payment of notes payables issued by the subsidiaries upon their maturity.
Non-current liabilities due within one year	24,823,051	16,540,483	50.1	Mainly attributable to the reclassification of long-term borrowings and bonds payables due within one year to this item.
Bonds payables	7,293,230	5,494,153	32.7	Mainly attributable to the issuance of RMB4.8 billion in technology innovation bonds during this period and the reclassification of bonds payables due within one year to “Non-current liabilities due within one year”.
Net cash flow generated from investing activities	-23,608,454	-3,843,575	514.2	Mainly attributable to the year-on-year increase in cash outflows generated by cash used for capital expenditure, loans provided by China Coal Finance Co., Ltd. to members other than China Coal Energy, and an increase in time deposits with an initial term exceeding three months.
Net cash flow generated from financing activities	-2,202,430	-18,466,919	-88.1	Mainly attributable to a year-on-year increase in net debt financing and a year-on-year decrease in cash paid for dividend distributions.

2. Revenue, cost and gross profit of coal operations

From January to September 2025, the Company's coal operations achieved sales revenue of RMB89.333 billion, representing a decrease of RMB28.521 billion or 24.2% as compared with RMB117.854 billion for the same period of last year. Among them: the sales revenue of self-produced commercial coal was RMB48.127 billion, representing a decrease of RMB9.182 billion or 16.0% as compared with RMB57.309 billion for the same period of last year, mainly because the sales price of self-produced commercial coal decreased by RMB97/tonne year on year, decreasing revenue by RMB9.797 billion, and the sales volume increased by 1.07 million tonnes year on year, increasing revenue by RMB615 million; and the sales revenue of proprietary coal trading was RMB41.182 billion, representing a decrease of RMB19.321 billion or 31.9% as compared with RMB60.503 billion for the same period of last year, mainly because the sales price of proprietary coal trading decreased by RMB129/tonne year on year, decreasing revenue by RMB11.373 billion, and the sales volume decreased by 13.29 million tonnes year on year, decreasing revenue by RMB7,948 million.

From January to September 2025, the cost of sales of coal operations was RMB66.813 billion, representing a decrease of RMB21.788 billion or 24.6%, as compared to RMB88.601 billion for the same period of last year. Among them: the cost of sales of self-produced commercial coal decreased by RMB2.627 billion year on year, which was due to the combined effects of the year-on-year decrease of the unit cost of sales of self-produced commercial coal of RMB28.93/tonne and the year-on-year increase of sales volume of 1.07 million tonnes; and the cost of sales of proprietary coal trading decreased by RMB19.161 billion year on year, which was due to the year-on-year decrease of the unit cost of sales of proprietary coal trading of RMB129/tonne and the year-on-year decrease of the sales volume of 13.29 million tonnes.

From January to September 2025, the coal operations achieved a gross profit of RMB22.520 billion, representing a decrease of RMB6.733 billion or 23.0%, as compared with RMB29.253 billion for the same period of last year.

3. Coal sales volume and selling prices before netting of inter-segmental sales and the year-on-year changes

Currency: RMB

Items		January to September 2025		January to September 2024		Year-on-year			
						Increase/decrease in amount		Increase/decrease in percentage	
		Sales volume (10,000 tonnes)	Selling price (RMB/ tonne)	Sales volume (10,000 tonnes)	Selling price (RMB/ tonne)	Sales volume (10,000 tonnes)	Selling price (RMB/ tonne)	Sales Volume (%)	Selling price (%)
I. Self-produced commercial coal	Total	10,145	474	10,038	571	107	-97	1.1	-17.0
	(I) Thermal coal	9,389	438	9,191	503	198	-65	2.2	-12.9
	Domestic sale	9,389	438	9,191	503	198	-65	2.2	-12.9
	(II) Coking coal	756	921	847	1,306	-91	-385	-10.7	-29.5
	Domestic sale	756	921	847	1,306	-91	-385	-10.7	-29.5
II. Proprietary coal trading	Total	8,785	469	10,114	598	-1,329	-129	-13.1	-21.6
	(I) Domestic resale	7,988	473	9,338	600	-1,350	-127	-14.5	-21.2
	(II) Self-operated exports	11	1,188	44	1,360	-33	-172	-75.0	-12.6
	(III) Import trading	786	420	732	525	54	-105	7.4	-20.0
III. Import and export and domestic agency★	Total	106	22	399	10	-293	12	-73.4	120.0
	(I) Import agency	1	1	☆	☆	1	-	-	-
	(II) Export agency	89	26	58	36	31	-10	53.4	-27.8
	(III) Domestic agency	16	4	341	6	-325	-2	-95.3	-33.3

☆: N/A.

★: Selling price represents agency service fee.

Note: Sales volume of the commercial coal is before netting of inter-segmental sales within the Company, which was 14.45 million tonnes (including 10.97 million tonnes of self-produced commercial coal and 3.48 million tonnes of proprietary coal trading) from January to September 2025, and 12.94 million tonnes (including 9.00 million tonnes of self-produced commercial coal and 3.94 million tonnes of proprietary coal trading) from January to September 2024.

4. Unit cost of sales of self-produced commercial coal and the year-on-year changes

Unit: RMB/tonne Currency: RMB

Items	January to September 2025	January to September 2024	Year-on-year	
			Increase/decrease in amount	Increase/decrease in percentage (%)
Materials costs	51.56	56.11	-4.55	-8.1
Staff costs	51.79	53.27	-1.48	-2.8
Depreciation and amortization	47.88	45.46	2.42	5.3
Repair expenses	9.44	10.77	-1.33	-12.3
Transportation costs and port expenses	57.15	57.15	0.00	0.0
Outsourced mining engineering fee	29.69	27.02	2.67	9.9
Other costs ★	10.16	36.82	-26.66	-72.4
Unit cost of sales of self-produced commercial coal	257.67	286.60	-28.93	-10.1

★: Other costs include the environmental restoration expenses arising from coal mining, and the expenditures for the sporadic projects incurred in direct relation to coal production and the utilization of unused safety and maintenance funds provided in prior years or for the current period.

From January to September 2025, the Company's unit cost of sales of self-produced commercial coal was RMB257.67/tonne, representing a year-on-year decrease of RMB28.93/tonne or 10.1%. This was mainly attributable to the following factors: the Company's in-depth promotion of the standard costs system, strengthened management of tender-based procurement, and further optimized production organization, which together reduced the material costs per tonne of coal by RMB4.55/tonne year-on-year; and the decrease of other costs per tonne of coal by RMB26.66/tonne year-on-year due to the increased utilization of safety and maintenance funds to meet safety production and future production continuity requirements, which reduced the balance of special funds.

5. Sales volume and price of major coal chemical products and the year-on-year changes

Currency: RMB

Items	January to September 2025		January to September 2024		Year-on-year			
					Increase/decrease in amount		Increase/decrease in percentage	
	Sales volume (10,000 tonnes)	Selling price (RMB/ tonne)	Sales volume (10,000 tonnes)	Selling price (RMB/ tonne)	Sales volume (10,000 tonnes)	Selling price (RMB/ tonne)	Sales volume (%)	Selling price (%)
I. Polyolefin	98.4	6,547	113.5	6,971	-15.1	-424	-13.3	-6.1
1. Polyethylene	50.5	6,753	58.9	7,281	-8.4	-528	-14.3	-7.3
2. Polypropylene	47.9	6,331	54.6	6,636	-6.7	-305	-12.3	-4.6
II. Urea	180.5	1,746	151.0	2,134	29.5	-388	19.5	-18.2
III. Methanol	149.5	1,757	120.6	1,767	28.9	-10	24.0	-0.6
Of which: Inter- segment self- consumption	128.4	1,774	118.7	1,769	9.7	5	8.2	0.3
External sales	21.1	1,650	1.9	1,614	19.2	36	1,010.5	2.2
IV. Ammonium nitrate	42.2	1,808	42.2	2,101	0.0	-293	0.0	-13.9

6. Unit cost of sales of major coal chemical products and the year-on-year changes

Unit: RMB/tonne Currency: RMB

Items	January to September 2025	January to September 2024	Year-on-year	
			Increase/ decrease in amount	Increase/ decrease in percentage (%)
I. Polyolefin	6,275	6,015	260	4.3
1. Polyethylene	6,240	6,038	202	3.3
2. Polypropylene	6,312	5,991	321	5.4
II. Urea	1,270	1,527	-257	-16.8
III. Methanol	1,269	1,781	-512	-28.7
IV. Ammonium nitrate	1,431	1,288	143	11.1

II. INFORMATION OF SHAREHOLDERS

(I) Table of the total number of shareholders of ordinary shares and shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the reporting period	92,932	Total number of shareholders of preference shares with voting rights restored at the end of the reporting period (if any)			–	
Particulars of top 10 shareholders (excluding share lent through refinancing)						
Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding (%)	Number of shares held subject to trading moratorium	Shares pledged, marked or frozen	
					Status	Number
China National Coal Group Corporation	State-owned legal person	7,614,346,308	57.43	–	Nil	0
HKSCC NOMINEES LIMITED	Overseas legal person	3,961,174,895	29.88	–	Unknown	–
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	State-owned legal person	335,624,355	2.53	–	Nil	0
China Coal Hong Kong Limited (中煤能源香港有限公司)	Overseas legal person	132,351,000	1.00	–	Nil	0
Industrial and Commercial Bank of China Limited – Cathay CSI Coal Open-end Index Securities Investment Fund (中國工商銀行股份有限公司 – 國泰中證煤炭交易型開放式指數證券投資基金)	Others	72,507,122	0.55	–	Nil	0
Central Huijin Asset Management Company Ltd. (中央匯金資產管理有限責任公司)	State-owned legal person	65,745,241	0.50	–	Nil	0
Rui Life Insurance Company Limited – proprietary funds (瑞眾人壽保險有限責任公司 – 自有資金)	State-owned legal person	41,511,000	0.31	–	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	39,151,921	0.30	–	Nil	0
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司 – 華泰柏瑞滬深300 交易型開放式指數證券投資基金)	Others	31,220,791	0.24	–	Nil	0
Bank of Beijing Co., Ltd. – Invesco Great Wall Jingyi Double Interest Debt Securities Investment Fund (北京銀行股份有限公司 – 景順長城景頤雙利債券型證券投資基金)	Others	29,062,700	0.22	–	Nil	0

Particulars of top 10 shareholders not subject to trading moratorium (excluding share lent through refinancing)			
Name of Shareholders	Number of listed shares held not subject to trading moratorium	Type and number of Shares	
		Type	Number
China National Coal Group Corporation	7,614,346,308	Ordinary shares denominated in RMB	7,614,346,308
HKSCC NOMINEES LIMITED	3,961,174,895	Overseas listed foreign shares	3,961,174,895
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	335,624,355	Ordinary shares denominated in RMB	335,624,355
China Coal Hong Kong Limited (中煤能源香港有限公司)	132,351,000	Overseas listed foreign shares	132,351,000
Industrial and Commercial Bank of China Limited – Cathay CSI Coal Open-end Index Securities Investment Fund (中國工商銀行股份有限公司 – 國泰中證煤炭交易型開放式指數證券投資基金)	72,507,122	Ordinary shares denominated in RMB	72,507,122
Central Huijin Asset Management Company Ltd. (中央匯金資產管理有限責任公司)	65,745,241	Ordinary shares denominated in RMB	65,745,241
Rui Life Insurance Company Limited – proprietary funds (瑞眾人壽保險有限責任公司 – 自有資金)	41,511,000	Ordinary shares denominated in RMB	41,511,000
Hong Kong Securities Clearing Company Limited	39,151,921	Ordinary shares denominated in RMB	39,151,921
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司 – 華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	31,220,791	Ordinary shares denominated in RMB	31,220,791
Bank of Beijing Co., Ltd. – Invesco Great Wall Jingyi Dual Return Bond Securities Investment Fund (北京銀行股份有限公司 – 景順長城景頤雙利債券型證券投資基金)	29,062,700	Ordinary shares denominated in RMB	29,062,700
Explanations on affiliated relationship or parties acting in concert among the above-mentioned shareholders	China Coal Hong Kong Limited (中煤能源香港有限公司) is a wholly-owned subsidiary of China Coal Group (中國中煤), the controlling shareholder of the Company. It is not certain if any of the other shareholders are affiliated or acting in concert with each other.		
Details of top 10 shareholders and top 10 shareholders not subject to trading moratorium participating in securities margin trading and short selling and refinancing (if any)	Top 10 shareholders and top 10 shareholders not subject to trading moratorium did not participate in securities margin trading and short selling and refinancing.		

Notes: The above tables of particulars of top 10 shareholders and particulars of top 10 shareholders not subject to trading moratorium are based on the followings:

1. The above information was prepared in accordance with the register of shareholders of the Company as at 30 September 2025 provided by China Securities Depository and Clearing Corporation Limited Shanghai Branch and Computershare Hong Kong Investor Services Limited.
2. The A shares held by Hong Kong Securities Clearing Company Limited are held on behalf of various customers.
3. The H shares held by HKSCC NOMINEES LIMITED are held on behalf of various customers.

As at 30 September 2025, 7,614,346,308 A shares of the Company are held by China Coal Group, accounting for 57.43% of the Company's total issued share capital; 132,351,000 H shares of the Company are held by China Coal Hong Kong Company Limited, its wholly-owned subsidiary, aggregating amount of approximately 58.43% of the Company's total issued share capital.

As at 30 September 2025, according to the disclosure of interests published on the website of HKSE, Funde Sino Life Insurance Co., Ltd. had long positions in 1,724,301,147 H shares of the Company, and China CITIC Financial Asset Management Co., Ltd. (中國中信金融資產管理股份有限公司) had long positions in 494,575,000 H shares of the Company.

Particulars of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders not subject to trading moratorium participating in refinancing and share lending

☐ Applicable ☒ Not applicable

The top 10 shareholders and the top 10 shareholders not subject to trading moratorium changed from the previous period due to the lending/repayment of refinancing

☐ Applicable ☒ Not applicable

III. OTHER CAUTIONS

Other important information in relation to operating of the Company during the reporting period that investors are advised to pay attention

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENT

(I) Type of audit opinion

☐ Applicable ☒ Not applicable

Relevant information on the adjustment to the implementation of the financial statements at the beginning of such year for the first time against initial application of the new accounting standards or interpretation of standards since 2025

☐ Applicable ☒ Not applicable

By Order of the Board
China Coal Energy Company Limited
Wang Shudong
Chairman of the Board, Executive Director

Beijing, the PRC
27 October 2025

As at the date of this announcement, the Company's executive directors are Wang Shudong, Liao Huajun and Zhao Rongzhe; non-executive director is Xu Qian; independent non-executive directors are Jing Fengru, Zhan Yanjing and James Kong Tin Wong.

* *For identification purpose only*