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HUABAO INTERNATIONAL HOLDINGS LIMITED
華寶國際控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 00336)

INSIDE INFORMATION
PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.

This announcement is made by Huabao International Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Huabao Flavours & Fragrances Co., Ltd. ("**Huabao Flavours**") is a subsidiary of the Company and its shares are listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). In compliance with the relevant applicable regulations of Shenzhen Stock Exchange, Huabao Flavours published its 2025 Third Quarterly Report for the nine months ended 30 September 2025 on 27 October 2025 on the information disclosure webpage (巨潮資訊網) of the ChiNext Market of Shenzhen Stock Exchange at www.cninfo.com.cn.

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendices of this announcement (the "**Appendices**") which set out the principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises as mentioned in the above.

Please note that the information in the Appendices is an extract of the financial statements prepared by Huabao Flavours in Chinese language. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 27 October 2025

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.

** For identification purposes only*

APPENDIX I
PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.

PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS

Unit: RMB (Yuan)

	Current reporting period*	Increase/ decrease of the current reporting period compared to the corresponding period last year	From the beginning of the year to the end of the current reporting period	Increase / decrease from the beginning of the year to end of the current reporting period compared with the corresponding period last year
Revenue	389,818,805	-5.29%	995,869,795	-7.21%
Net profit attributable to Huabao Flavours' shareholders	63,609,745	-6.13%	77,028,636	-57.00%
Net profit net of non-recurring items attributable to Huabao Flavours' shareholders	54,654,075	42.53%	101,879,395	3.53%
Net cash flows arising from operating activities	--	--	160,068,924	-43.15%
Basic earnings per share (RMB/share)	0.10	-9.09%	0.13	-55.17%
Diluted earnings per share (RMB/share)	0.10	-9.09%	0.13	-55.17%
Weighted average return on net assets	0.93%	-0.02%	1.13%	-1.37%
	End of the current reporting period	End of last year	Increase/decrease of the end of the current reporting period compared to the end of last year	
Total assets	7,470,675,624	7,437,113,270	0.45%	
Owner's equity attributable to Huabao Flavours' shareholders	6,842,398,090	6,785,881,777	0.83%	

**Note: "Current reporting period" refers to three-month period from the beginning of the quarter to the end of the quarter.*

APPENDIX I
PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS OF HUABAO FLAVOURS & FRAGRANCES CO., LTD. (CONTINUED)

NON-RECURRING GAIN/ LOSS ITEMS AND AMOUNTS

Unit: RMB (Yuan)

Items	Amount for the current reporting period*	Amount from the beginning of the year to end of current reporting period	Explanations
Gain/loss from disposal of non-current assets, including the portion offset from the provision for impairment of assets	-236,395	-739,514	-
Government grants recognized in profit and loss of the current period (excluding those closely related to the company's normal operation and continuously granted under the State's policies according to determined standards and have a continuous impact on the company's profits and losses)	7,871,687	39,046,743	-
Gains and losses from changes in fair value arising from the holding of financial assets and financial liabilities by non-financial enterprises, as well as gains and losses arising from the disposal of financial assets and financial liabilities; except those arising from the effective hedging business related to the company's normal operation	4,239,065	16,814,788	-
One-time recognition of share-based payment expenses due to cancellation or modification of share incentive plan	-	-70,055,616	
Non-operating income and expenses other than the above items	-99,972	-1,142,976	-
Investment income generated from the disposal of subsidiaries and affiliated companies	-	-14,296,277	-
Less: Income tax impact	2,489,444	-5,225,859	-
Minority interest impact (after tax)	329,271	-296,234	-
Total	8,955,670	-24,850,759	-

**Note: "Current reporting period" refers to three-month period from the beginning of the quarter to the end of the quarter.*

APPENDIX II
CHANGES AND REASONS FOR CHANGES IN MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.

1. ANALYSIS OF CHANGES IN MAJOR ITEMS IN THE BALANCE SHEET AND REASONS FOR CHANGES

Unit: RMB (Ten Thousands)

Item	Amount at the end of the current reporting period	Amount at the beginning of the year	Increase / decrease	Explanations for significant changes
Cash and bank balances	184,390.61	408,944.82	-54.91%	Mainly due to the increase in purchases of structured deposits at the end of the current reporting period
Trading financial assets	274,166.16	70,688.98	287.85%	Mainly due to the purchase of structured deposits at the end of the current reporting period
Notes receivable	773.82	1,660.38	-53.40%	Mainly due to the fact that some bills matured at the beginning of the year, resulting in a decrease in bill collection in the current reporting period
Long-term equity investments	5,570.90	11,540.93	-51.73%	Mainly due to the reclassification of associates as subsidiaries during the current reporting period
Right-of-use assets	653.96	1,123.23	-41.78%	Mainly due to depreciation in the current reporting period
Other non-current assets	19,249.75	3,595.52	435.38%	Mainly due to the increase in time deposits with a term of more than one year in the current reporting period
Short-term loans	15,216.00	9,100.00	67.21%	Mainly due to the change in the scope of consolidation in the current reporting period
Bills payable	492.17	0	N/A	Mainly due to the change in the scope of consolidation in the current reporting period
Accrued payroll	4,292.58	6,484.54	-33.80%	Mainly due to the payment of year-end bonus accrued at the end of the previous period
Other payables	1,786.49	5,003.35	-64.29%	Mainly due to dividends paid during the current reporting period
Non-current liabilities due within one year	640.25	4,429.36	-85.55%	Mainly due to the repayment of loans in the current reporting period
Lease liabilities	119.54	280.32	-57.36%	Mainly due to lease payments
Deferred income tax liabilities	1,583.81	887.35	78.49%	Mainly due to the change in the scope of consolidation in the current reporting period

2. ANALYSIS OF CHANGES IN MAJOR ITEMS IN INCOME STATEMENT AND REASONS FOR CHANGES

Unit: RMB (Ten Thousands Yuan)

Item	Amount from the beginning of the year to end of current reporting period	Amount for the corresponding period last year	Increase / decrease	Explanations for significant changes
Financial expenses	-5,067.35	-862.27	-487.68%	Mainly due to the increase in interest income from the increase in time deposits during the current reporting period
Other revenue	4,520.61	6,634.78	-31.86%	Mainly due to the decrease in government subsidies received during the current reporting period
Gains (or loss) from changes in fair value (Losses are indicated by a "-" sign)	1,483.25	4,323.86	-65.70%	Mainly due to the decrease in purchases of structured deposits during the current reporting period
Credit impairment loss (Losses are indicated by a "-" sign)	-437.43	-3,270.66	-86.63%	Mainly due to the decrease in credit impairment losses on accounts receivable during the current reporting period
Asset impairment loss (Losses are indicated by a "-" sign)	223.87	-12.61	-1875.34%	Mainly due to the reversal of inventory write-downs in the current reporting period
Non-operating income	66.56	25.02	166.03%	Mainly due to the write-off of accounts payable and an increase in penalty income during the current reporting period
Non-operating expenses	243.61	151.78	60.50%	Mainly due to the increase in external donations during the current reporting period

3. ANALYSIS OF CHANGES IN MAJOR ITEMS IN CASH FLOW STATEMENT AND REASONS FOR CHANGES

Unit: RMB (Ten Thousands Yuan)

Item	Amount from the beginning of the year to end of current reporting period	Amount for the corresponding period last year	Increase / decrease	Explanations for significant changes
Net cash flows from operating activities	16,006.89	28,157.60	-43.15%	Mainly due to the decrease in the balance of accounts receivable at the beginning of the reporting period and the corresponding decrease in the amount collected during the current reporting period
Net cash flows from investing activities	-126,702.61	35,104.38	-460.93%	Mainly due to the decrease in net inflow of funds generated from the purchase of structured deposits and redemption of matured deposits during the current reporting period
Net cash flows from financing activities	-19,475.32	-42,208.91	53.86%	Mainly due to the decrease in dividends paid and loan repayments during the current reporting period