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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION
APPEAL IN RELATION TO THE REVOCATION OF THE LICENSE

This announcement is made by E&P Global Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"). Unless the context otherwise required, capitalised terms shall have the meaning as defined in the announcement ("**1st Announcement**") of the Company published at 6:06 a.m. on 6 October 2025.

The Appeal is fixed for hearing on 31 October 2025 (Moscow time). As advised by the legal advisers to the Group (as to Russian laws), (i) the Appeal shall be confined to whether there was any irregularity in the Ruling on the ground that the requisite pre-trial dispute resolution procedures had not been followed by the Licensee; and (ii) it is not expected that the Russian Court will make any substantive decision as to the Review Application. The Company will further update the outcome of the Appeal when the ruling of the Appeal is available.

As disclosed in the annual report of the Company for the year ended 31 March 2025, (i) the exploration and evaluation assets in relation to the mining licenses of the Group in Russia was valued at approximately HK$1,423 million, accounting for approximately 96% of the Company's total assets; and (ii) if the License could not be further extended (or be revoked lawfully by the competent authority), the general integrated mining plan of the Group in relation to the Lapichevskaya Mine situated in Russia may be affected. Notwithstanding the Group will rigorously defend and protect its legitimate interests in relation to the License, the outcome of the Appeal and the Judicial Challenge may have a material adverse impact on the financial position of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 27 October 2025

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.