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China International Development Corporation Limited
中聯發展控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China International Development Corporation Limited (the "**Company**") dated 30 September 2025 (the "**Announcement**") in relation to the placing of new Shares under General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing ("**Placing Completion**") took place on 27 October 2025. An aggregate of 15,000,000 Placing Shares, representing (i) approximately 3.36% of the existing issued share capital of the Company of 446,740,000 Shares immediately before the Placing Completion; and (ii) approximately 3.25% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares, have been successfully placed to not less than six Placees, at the Placing Price of HK$1.75 per Placing Share pursuant to the terms of the Placing Agreement.

The net issue price per Placing Share (after deducting the placing commission and all related expenses) is approximately HK$1.70 per Placing Share. The net proceeds from the Placing of approximately HK$25.55 million will be used for enriching the general working capital and strengthening the financial position of the Group which would be used as to (a) approximately HK$6.06 million for the existing business operation for purchase of materials, equipment, and overhead costs related to the leather manufacturing and extended cleaning services for leather and motor vehicle's engine; (b) approximately HK$13.69 million for the general working capital of the Group including rental payments, staff costs, professional fees and other general administrative and operating expenses; (c) approximately HK$2.94 million for the settlement

of outstanding payables; and (d) the remaining of approximately HK$2.86 million for new business opportunities including but not limited to Web3 technology application scenarios.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

EFFECTS ON THE SHAREHOLDING STRUCTURE

The following table sets out the shareholding structure of the Company (i) immediately before the Placing Completion; and (ii) immediately after the Placing Completion based on the best knowledge, information and belief of the Directors:

	Immediately before the Placing Completion		**Immediately after the Placing Completion and as at the date of this announcement**	
Shareholders	*Number of issued Shares*	*Approximate %*	*Number of issued Shares*	*Approximate %*
Waterfront Holding Group Co., Ltd. *(Note)*	256,024,406	57.31	256,024,406	55.45
The Placees	-	-	15,000,000	3.25
Other Public Shareholders	190,715,594	42.69	190,715,594	41.30
Total	**446,740,000**	**100.00**	**461,740,000**	**100.00**

Note: *Waterfront Holding Group Co., Ltd. is wholly and beneficially owned by Mr. Zhao Jingfei, the Co-Chairman of the Board and an executive Director.*

By order of the Board
China International Development Corporation Limited
Zhao Jingfei
Co-Chairman and Executive Director

Hong Kong, 27 October 2025

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Siu Miu Man, Simon, MH, Mr. Fan Xin, Mr. Qin Bohan, Mr. Leung Wai Kit, Mr. Chiang Chien Chih and Mr. Ying Yong; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin, Ms. Chen Mengsi, Ms. Ye Duan and Mr. Peng Zuoquan.