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T.S. Lines Limited
德翔海運有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2510)

VOLUNTARY ANNOUNCEMENT

UNAUDITED OPERATIONAL UPDATES FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

The board (the "**Board**") of directors (the "**Directors**") of T.S. Lines Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the unaudited operational updates for the nine months ended September 30, 2025, together with the comparative figures for the nine months ended September 30, 2024, on a voluntary basis.

	Nine months ended September 30,	
	2025	2024
	(unaudited)	(unaudited)
Revenue *(US$)*	**963,165,000**	958,249,000
Shipping volume *(TEU)*	**1,230,994**	1,245,936

The Group's revenue and shipping volume remained stable for the nine months ended September 30, 2025 compared to the corresponding period in 2024.

The information contained in this announcement is only based on the information currently available including the internal records and unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
T.S. Lines Limited
Mr. Chen Teh-Sheng
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, October 27, 2025

As at the date of this announcement, the Board comprises, (i) Mr. Chen Teh-Sheng, Mr. Chen Shao-Hsiang, Mrs. Chen Chuang Chuang-Li, Mr. To Hung-Lin and Mr. Chow Hong Man as executive directors; and (ii) Mr. Wu Youn-Ger, Mr. Chang Shan-Hui and Mr. Yang Li-Yen as independent non-executive directors.