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**GUANGDONG INVESTMENT LIMITED
(粵 海 投 資 有 限 公 司)**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00270)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board announces that the following changes will be effective from 28 October 2025:

- (1) Mr. HE Zhifeng will be appointed as a Non-Executive Director of the Company;**
- (2) Ms. WANG Surong has tendered her resignation as a Non-Executive Director of the Company.**

The board of directors (the “Board”) of Guangdong Investment Limited (the “Company”) announces that the following changes will be effective from 28 October 2025.

Appointment of Non-Executive Director

Mr. HE Zhifeng (“Mr. He”) will be appointed as a Non-Executive Director of the Company. Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the personal particulars of Mr. He are set out below:

Mr. HE Zhifeng, aged 47. He holds a Bachelor’s degree in Economics (majoring in International Business Management) and a Doctoral Degree in Laws (majoring in Economic Sociology) from Sun Yat-sen University, PRC. From December 2006 to July 2017, he held various positions including Office Manager, Senior Office Manager and Deputy General Manager of Trust Management Department I at 廣東粵財投資控股有限公司 (Guangdong Yuecai Investment Holdings Limited*, “Yuecai Holdings”), as well as President Deputy General Manager at its subsidiary 中銀粵財股權投資基金管理(廣東)有限公司 (BOC & UTRUST Private Equity Fund Management (Guangdong) Co., Ltd.*). He also concurrently served as General Manager of Guangdong Yuecai Venture Investment Co., Ltd., another subsidiary of Yuecai Holdings, from July 2015 to May 2016. From July 2017 to September 2020, he served as the Board Secretary and Director of the Board Office, as well as General

Manager of the Capital Operation and Investment Development Department of 廣東省廣播電視網絡股份有限公司 (Guangdong Radio Television Network Co., Ltd. *). He also concurrently served as Chairman of 廣東弘圖投資有限公司 (Guangdong Hongtu Radio and Television Investment Co., Ltd. *) from July 2017 to July 2018. Subsequently, he served as the Chairman of 粵海置業投資(國際)有限公司 (Yuehai Property Investment. (International) Limited*, “Yue Hai Property”) from September 2020 to June 2023, and as the Chairman of 廣東粵海園區投資控股有限公司 (Guangdong Yue Hai Industrial Park Investment Holdings Co., Ltd.*, “Yue Hai Industrial Park Investment”), a subsidiary of Yue Hai Property, from June 2023 to March 2025. He is currently a Designated External Director of 廣東省水利電力勘測設計研究院有限公司 (Water Conservancy Electric Power Survey and Design Institute Company Limited*, “Water Conservancy Design Institute”) and 廣東粵海資本集團有限公司 (GDH Capital Group Co., Ltd.*, “GDH Capital Group”). Yue Hai Property, Yue Hai Industrial Park Investment and Water Conservancy Design Institute are all subsidiaries of 廣東粵海控股集團有限公司 (Guangdong Holdings Limited*, “Guangdong Holdings”), while GDH Capital Group is a subsidiary of GDH Limited (“GDH”). Guangdong Holdings and GDH are the ultimate controlling shareholder and the direct controlling shareholder of the Company, respectively.

Other than as stated above, Mr. He is not related to any Director, senior management or substantial shareholder or controlling shareholder of the Company and in the last three years, he has not held any directorship in any other listed company

Mr. He has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

As at the date of this announcement, Mr. He did not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

There is a letter of appointment entered into between the Company and Mr. He. Nonetheless, pursuant to the Articles of Association of the Company, his term of appointment will continue until the conclusion of the first general meeting of the Company after his appointment at which, if eligible, he can offer himself for re-election. If re-elected, he is subject to retirement by rotation and re-election at least once every three years or earlier determination in accordance with the Articles of Association of the Company and/or other applicable laws and regulations.

In accordance with the Articles of Association of the Company, Mr. He is entitled to such director’s fee as may be approved by the Board as the Company in general meeting determines. Remuneration (if any) for Mr. He will be determined in accordance with the Company’s policy on Directors’ remuneration by reference to the responsibilities involved and the remuneration offered for similar positions in comparable companies. At present, Mr. He is not receiving any

remuneration from the Company.

Other than as disclosed above, there are no other matters relating to the above appointment of director that need to be brought to the attention of the shareholders of the Company nor is there any other information required to be disclosed pursuant to the requirement under Rule 13.51(2)(h) to (v) of the Listing Rules.

Resignation of Non-Executive Director

Ms. WANG Surong (“Ms. Wang”) has tendered her resignation as a Non-Executive Director of the Company with effect from 28 October 2025 due to other work arrangements.

Ms. Wang has confirmed that she has no disagreement with the Board and there is no matter relating to each of her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would take this opportunity to extend the warmest welcome to Mr. He in joining the Board, and also express its sincere gratitude and appreciation to Ms. Wang for her valuable contributions to the Company during her tenure of office.

** In this announcement, the English name of the entity marked with an * is a translation of its Chinese name, and is included herein for identification purposes only. In the event of any inconsistency, the Chinese name shall prevail.*

By Order of the Board
Guangdong Investment Limited
TSANG Hon Nam
Director

Hong Kong, 27 October 2025

As at the date of this announcement, the Board of the Company comprises four Executive Directors, namely, Ms. BAI Tao, Mr. KUANG Hu, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. WANG Min, Ms. WANG Surong and Mr. LI Wenchang; and four Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses, and Mr. He Man Bun, Brian David.