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CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1792)

CLARIFICATION ANNOUNCEMENT

References are made to the interim report for the six months ended 30 June 2025 (the “**2025 Interim Report**”) and annual report for the year ended 31 December 2024 (the “**2024 Annual Report**”) of CMON Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

2025 INTERIM REPORT

The Company would like to clarify that the shareholding structure on page 26 of the 2025 Interim Report should be amended as shown below (underlined for easy reference):

Name	Capacity/ Nature of Interest	Total Number of Shares Interested	Long/Short Position	Approximate Percentage of Shareholding in the Company (%)
CA SPV ⁽¹⁾	Beneficial owner	435,124,039	Long	24.09
David Preti ⁽²⁾ (“Mr. Preti”)	Interest in controlled corporation/ beneficial owner	297,212,691	Long	16.46
DD SPV ⁽³⁾	Beneficial owner	261,074,424	Long	14.46
Quantum Asset ⁽⁴⁾	Interest in controlled corporation	<u>192,539,232</u>	Long	<u>10.66</u>
Magic Carpet ⁽⁴⁾	Beneficial owner	<u>192,539,232</u>	Long	<u>10.66</u>
Magumaki Limited (“DP SPV”) ⁽²⁾	Beneficial owner	107,663,076	Long	5.96

Notes:

- (1) The issued share capital of CA SPV is wholly-owned by Mr. Ng, an executive Director and the sole director of CA SPV. As at 30 June 2025, CA SPV was beneficially interested in 435,124,039 Shares whereas Mr. Ng was beneficially interested in 15,500,000 Share Options.
- (2) The issued share capital of DP SPV is wholly-owned by Mr. Preti, the former non-executive Director and the chief operating officer of the Company. As at 30 June 2025, DP SPV was beneficially interested in 107,663,076 Shares, representing approximately 5.96% of issued share capital of the Company, and Mr. Preti was deemed to be interested in the Shares held by DP SPV by virtue of the SFO. As at 30 June 2025, Mr. Preti was also beneficially interested in 174,049,615 Shares and 15,500,000 Share Options.
- (3) The issued share capital of DD SPV is wholly-owned by Mr. Doust, an executive Director and the sole director of DD SPV. As at 30 June 2025, DD SPV was beneficially interested in 261,074,424 Shares whereas Mr. Doust was beneficially interested in 15,500,000 Share Options.
- (4) Magic Carpet is a private equity investment fund managed by Quantum Asset on a discretionary basis. Quantum Asset holds the only issued ordinary share of Magic Carpet and the preference shares in the capital of Magic Carpet are held by investors. Mr. Chua, a non-executive Director, beneficially owns approximately 99.99% of the issued share capital of Quantum Asset and is therefore deemed to be interested in the Shares held by Quantum Asset by virtue of the SFO. Mr. Chua is a director of Magic Carpet and is beneficially interested in 5,580,000 Share Options.

Save as clarified above, the contents of the 2025 Interim Report remain unchanged.

2024 ANNUAL REPORT

The Company would like to clarify that the shareholding structure on page 23 of the 2024 Annual Report should be amended as shown below (underlined for easy reference):

Name	Capacity/ Nature of Interest	Total Number of Shares Interested	Long/Short Position	Approximate Percentage of Shareholding in the Company (%)
CA SPV ⁽¹⁾	Beneficial owner	435,124,039	Long	20.08
DD SPV ⁽²⁾	Beneficial owner	261,074,424	Long	12.05
Quantum Asset ⁽³⁾	Interest in controlled corporation	<u>192,539,232</u>	Long	<u>8.88</u>
Magic Carpet ⁽³⁾	Beneficial owner	<u>192,539,232</u>	Long	<u>8.88</u>
Mr. Chen Fen ⁽⁴⁾	Interest in controlled corporation	180,600,000	Long	8.33
Drum Group Limited ⁽⁴⁾	Beneficial owner	180,600,000	Long	8.33
Mr. Chen Song ⁽⁵⁾	Interest in controlled corporation	180,600,000	Long	8.33
Mana Pool Investments Limited ⁽⁵⁾	Beneficial owner	180,600,000	Long	8.33

Notes:

- (1) The issued share capital of CA SPV is wholly-owned by Mr. Ng, an executive Director and the sole director of CA SPV. As at 31 December 2024, CA SPV was beneficially interested in 435,124,039 Shares whereas Mr. Ng was beneficially interested in 15,500,000 Share Options.
- (2) The issued share capital of DD SPV is wholly-owned by Mr. Doust, an executive Director and the sole director of DD SPV. As at 31 December 2024, DD SPV was beneficially interested in 261,074,424 Shares whereas Mr. Doust was beneficially interested in 15,500,000 Share Options.
- (3) Magic Carpet is a private equity investment fund managed by Quantum Asset on a discretionary basis. Quantum Asset holds the only issued ordinary share of Magic Carpet and the preference shares in the capital of Magic Carpet are held by investors. Mr. Chua, a non-executive Director, beneficially owns approximately 99.99% of the issued share capital of Quantum Asset and is therefore deemed to be interested in the Shares held by Quantum Asset by virtue of the SFO. Mr. Chua is a director of Magic Carpet and is beneficially interested in 5,580,000 Share Options.
- (4) The issued share capital of Drum Group Limited is wholly-owned by Mr. Chen Fen and therefore, Mr. Chen Fen is deemed to be interested in the 180,600,000 Shares held by Drum Group Limited by virtue of the SFO.
- (5) The issued share capital of Mana Pool Investments Limited is wholly-owned by Mr. Chen Song and therefore, Mr. Chen Song is deemed to be interested in the 180,600,000 Shares held by Mana Pool Investments Limited by virtue of the SFO.

Save as clarified above, the contents of the 2024 Annual Report remain unchanged.

By order of the Board

CMON Limited

Ng Chern Ann

Chairman, Joint Chief Executive Officer and Executive Director

Singapore, 27 October 2025

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Directors are Mr. Frederick Chua Oon Kian and Ms. Li Xuejin; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man and Mr. Leung Yuk Hung Paul.