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金力永磁
JLMAG

JL MAG RARE-EARTH CO., LTD.
江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06680)

(I) POLL RESULTS OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2025 HELD ON 27 OCTOBER 2025; AND (II) PLAN FOR 2025 INTERIM PROFIT DISTRIBUTION

The board of directors (the "**Board**") of JL MAG RARE-EARTH CO., LTD. (the "**Company**") is pleased to announce the second extraordinary general meeting of 2025 of the Company (the "**EGM**") has been held at the conference room of Jinjiang International Hotel, 88 Jindongbei Road, Zhanggong District, Ganzhou City, Jiangxi Province, the PRC on Monday, 27 October 2025 and the resolutions set out below were voted by way of poll.

References are made to the notice and the circular (the "**Circular**") of the EGM of the Company all dated 6 October 2025. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

(I) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

As at the date of the EGM, the total number of issued shares of the Company (the "**Shares**") was 1,368,466,381 Shares, comprising 1,140,825,581 A Shares and 227,640,800 H Shares. The total number of shares entitling the holders to attend and vote on the resolutions proposed at the EGM was 1,368,466,381 Shares.

In compliance with the requirements of the Hong Kong Listing Rules, the Company appointed Computershare Hong Kong Investor Services Limited (the Company's H Share Registrar), the representative from the Company's shareholders, and Jingtian & Gongcheng (the Company's PRC legal adviser) to act as the scrutineers for the vote-taking at the EGM.

Jingtian & Gongcheng witnessed the EGM, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the EGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the requirements of the Articles of Association of the Company, and the poll results of the EGM are lawful and valid.

The Company currently has 8 Directors as at the time of the EGM. Mr. Cai Baogui and Mr. Lyu Feng, the executive Directors, and Mr. Zhu Yuhua and Ms. Cao Ying, the independent non-executive Directors, attended the EGM in person or by electronic means, whereas the rest of the Directors were unable to attend the EGM due to their other business commitments.

1. Convening of the EGM

As stated in the Circular, Mr. Cai Baogui, Mr. Hu Zhibin and Mr. Li Xinnong, and the investment holding entities controlled by them, namely Jiangxi Ruide Venture Investment Co., Ltd. (江西瑞德創業投資有限公司), Rui De (Hong Kong) Limited (香港銳德有限公司), Ningbo Ruide Equity Investment Co., Ltd. (寧波銳德股權投資有限公司), Ganzhou Geshuo Investment Management Center (limited partnership) (贛州格碩投資管理中心(有限合夥)) and Ganzhou Xinsheng Investment Management Center (limited partnership) (贛州欣盛投資管理中心(有限合夥)), collectively held 408,269,804 A Shares and 20,171,400 H Shares as at the date of the EGM, representing approximately 31.31% of the total issued share capital of the Company and they are acting in concert. Accordingly, they constitute a group of Controlling Shareholders under the Hong Kong Listing Rules. As such, all of them and their respective associates were required to (and had) abstain(ed) from voting on special resolution No. 2 at the EGM.

Save as disclosed above, no shareholders of the Company (the "**Shareholders**") were required to abstain from voting in favor of any resolution at the EGM under Rule 13.40 of the Hong Kong Listing Rules. No Shareholders are required to abstain from voting according to the Hong Kong Listing Rules. No Shareholder has indicated his/her/its intention in the Circular to vote against the relevant resolution or to abstain from voting.

The total number of Shares represented by the Shareholders attending the EGM in person or by proxy with voting rights was 594,950,077 Shares, representing approximately 43.4757% of the total number of Shares.

2. Poll Results of the EGM

The poll results in respect of the respective resolutions at the EGM were as follows:

ORDINARY RESOLUTION		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the plan for 2025 interim profit distribution	594,714,306 (99.9604%)	81,671 (0.0137%)	154,100 (0.0259%)
SPECIAL RESOLUTION		**FOR**	**AGAINST**	**ABSTAIN**
2.	To consider and approve the refreshment of the general mandate to issue additional A Shares or H Shares of the Company	174,882,729 (92.9158%)	13,029,236 (6.9225%)	304,308 (0.1617%)

The above resolution No. 1 is an ordinary resolution, which has been passed by votes representing no less than one half of the total number of Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM.

The above resolution No. 2 is a special resolution, which has been passed by votes representing no less than two-thirds of the total number of Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM.

(II) PLAN FOR 2025 INTERIM PROFIT DISTRIBUTION

The Board announces the following information relating to the plan for 2025 interim profit distribution:

The Company will distribute in the form of cash dividends, on the basis of the total number of issued Shares as on Thursday, 6 November 2025 (the "**Record Date**"), RMB1.8 (tax inclusive) (the "**Interim Dividend**") for every 10 Shares to all Shareholders on or about 23 December 2025.

The Interim Dividend will be payable to H Shareholders whose names appeared on the register of members of the Company on the Record Date. For information including the equity registration date for A Shareholders, please refer to the relevant announcements published on the Shenzhen Stock Exchange by the Company. In accordance with the Articles of Association, dividends shall be denominated and declared in RMB and payable in RMB to A Shareholders and in HK$ to H Shareholders. The actual amount paid in HK$ is calculated based on the average benchmark exchange rate of RMB against Hong Kong Dollar as published by the People's Bank of China one week preceding the date of the declaration of such dividend (HK$1 against RMB0.912956). The Interim Dividend for every 10 H Shares of the Company is HK$1.971617 (tax inclusive).

The Company appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the "**Receiving Agent**") which will receive the Interim Dividend declared by the Company on behalf of the H Shareholders. The Interim Dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, by ordinary mail to the registered H Shareholders who are entitled to receive the Interim Dividend at their own risk on or around 23 December 2025.

In order to determine the entitlement of H Shareholders to receive the Interim Dividend, the register of members for H Shares of the Company will be closed from Monday, 3 November 2025 to Thursday, 6 November 2025 (both days inclusive), during which period no transfer of H Shares will be registered. In order to qualify for the Interim Dividend, the holders of H Shares must lodge all share certificates accompanied by the transfer documents with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong on or before 4:30 p.m. on Friday, 31 October 2025.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, 27 October 2025

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.