Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

澳門勵駿創建有限公司
Macau Legend Development Ltd

Macau Legend Development Limited
澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01680)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE ON A FULLY UNDERWRITTEN BASIS

Reference is made to the announcement of Macau Legend Development Limited (the "**Company**") dated 3 October 2025 in relation to, among others, the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date on a fully underwritten basis (the "**Announcement**"). Unless otherwise defined, capitalized terms used hereunder shall have the same meanings as those defined in the Announcement.

UPDATED ACTION PLAN IN RELATION TO THE RIGHTS ISSUE

The Board announces that the Company intends to undertake a capital reorganization (the "**Capital Reorganization**") in order to satisfy certain legal and procedural conditions under applicable Cayman Islands laws for implementing the proposed Rights Issue. The Capital Reorganization is aimed at enhancing the Company's capital structure and providing greater flexibility for future corporate actions.

In light of the additional time required to complete the proposed Capital Reorganization, the expected timetable for the proposed Rights Issue will be adjusted accordingly, and a supplemental agreement to the Underwriting Agreement (the "**Supplemental Agreement**") has been entered into to reflect both the Capital Reorganization and the revised timetable. **The Company would like to emphasize that, neither the Company nor the Co-Underwriters have altered its intention to proceed with the Rights Issue, notwithstanding the updated action plan in relation to the Capital Reorganization and the corresponding adjustments to the expected timetable.**

* *For identification purposes only*

Under the Capital Reorganization, the Company proposes to change its domicile from the Cayman Islands to Bermuda by way of de-registration in the Cayman Islands and continuation as an exempted company under the laws of Bermuda, the implementation of which will not affect the continuity of the Company and its listing status on the Stock Exchange. After the change of domicile mentioned above becomes effective, the Company will undertake a capital reduction whereby the issued share capital of the Company will be reduced such that the nominal or par value of the Shares be reduced from HK$1.00 to HK$0.01. The Company will make further announcements in relation to the details of the Capital Reorganization.

DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS

As disclosed in the Announcement, Prospectus Documents containing, among others, further details of the proposed Rights Issue, were expected to be despatched to the Shareholders on or before Friday, 31 October 2025. As additional time is required for the Company to (i) complete the Capital Reorganization steps and (ii) prepare and finalize the information to be contained in the Prospectus Documents, the despatch of the Prospectus Documents is expected to be postponed to a date on or before Wednesday, 31 December 2025.

EXPECTED TIMETABLE IN RELATION TO THE RIGHTS ISSUE

Set out below is the revised expected timetable for the Rights Issue, which is indicative only and has been prepared on the assumption that all the conditions of the Rights Issue will be fulfilled or otherwise waived:

Event	**2025**
Publication of the Rights Issue announcement	Friday, 3 October
Last day of dealings in the Shares on a cum-rights basis	Monday, 20 October
Commencement of dealings in the Shares on an ex-rights basis	Tuesday, 21 October
Latest time for lodging transfer documents of the Shares in order to be qualified for the Rights Issue	4:30 p.m., Wednesday, 22 October
Closure of the register of members of the Company for determining entitlements under the Rights Issue	Thursday, 23 October to Thursday, 30 October (both days inclusive)
Record Date for determining entitlements under the Rights Issue	Thursday, 30 October
Re-opening of the register of members of the Company	Friday, 31 October
Despatch of Prospectus Documents (in the case of Non-Qualifying Shareholders, the Prospectus only)	Wednesday, 31 December

Event	2026
First day for dealings in nil-paid Rights Shares	Monday, 5 January
Latest time for splitting of PAL	4:30 p.m., Wednesday, 7 January
Last day for dealing in nil-paid Rights Shares	Monday, 12 January
Latest time for acceptance of and payment for the Rights Shares and the Excess Rights Shares	4:00 p.m., Thursday, 15 January
Latest time for terminating the Underwriting Agreement and for the Rights Issue to become unconditional	5:00 p.m., Friday, 16 January
Announcement of results of the Rights Issue to be published on the respective websites of the Stock Exchange and the Company	Thursday, 22 January
Despatch of certificates for fully-paid rights shares and refund cheques in relation to unsuccessful applications for wholly or partially unsuccessful excess applications or if the Rights Issue is terminated or rescinded	Friday, 23 January
Expected first day of dealings in fully-paid Rights Shares	Monday, 26 January

All times and dates in this announcement refer to Hong Kong local times and dates. The dates or deadlines specified in the revised expected timetable for events in the timetable for (or otherwise in relation to) the Rights Issue are indicative only and may be extended or varied by the Company in agreement with the Co-Underwriters in accordance with the Listing Rules. The Company will make an announcement to notify the Shareholders and the Stock Exchange in the event of any changes to the expected timetable as and when appropriate.

SUPPLEMENTAL AGREEMENT

As a result of the revisions to the expected timetable of the Rights Issue as set out above and in order to reflect changes from the Capital Reorganization, on Monday, 27 October 2025 (after trading hours), the Company and the Co-Underwriters entered into the Supplemental Agreement. Under the Supplemental Agreement, among other things, the expected timetable of the Rights Issue was revised and an additional condition precedent to the completion of the Rights Issue and the obligations of the Co-Underwriters under the Underwriting Agreement has been inserted, that the Capital Reorganization shall have been completed in full in accordance with all applicable laws. Save as disclosed above, the Supplemental Agreement does not make material changes to the other terms and conditions of the Underwriting Agreement.

The Underwriting Agreement (as amended and supplemented by the Supplemental Agreement) contains provisions granting the Co-Underwriters a right to terminate its obligations under the Underwriting Agreement (as amended and supplemented by the Supplemental Agreement) upon the occurrence of certain events. Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Underwriting Agreement (as amended and supplemented by the Supplemental Agreement) having become unconditional and not having been terminated in accordance with the terms thereof (a summary of which is set out in the sections headed "The Underwriting Agreement – Conditions of the Rights Issue and the Underwriting Agreement" and "The Underwriting Agreement – Termination of the Underwriting Agreement" in the Announcement). If this condition is not fulfilled, the Rights Issue will not proceed, in which case a further announcement will be made by the Company at the relevant time. **As at the date of this announcement, there is no occurrence of the events that may lead to the termination of the Underwriting Agreement (as amended and supplemented by the Supplemental Agreement) and neither the Company nor the Co-Underwriters has an intention to terminate the Underwriting Agreement (as amended and supplemented by the Supplemental Agreement).**

Save as disclosed in this announcement, all other information and contents set out in the Announcement remains unchanged.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party (including Shareholders and potential investors of the Company) who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board
Macau Legend Development Limited
Li Chu Kwan
Chairman, executive Director and chief executive officer

Hong Kong, 27 October 2025

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Lam Shu Yan; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Lau Ngai Kee, Ricky, Mr Mak Ka Wing, Patrick and Ms Ma Cheuk Ling.