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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Brendan Robert Nelson*, Georges Bahjat Elhedery, Geraldine Joyce Buckingham†, Rachel Duan†, Dame Carolyn Julie Fairbairn†, James Anthony Forese†, Ann Frances Godbehere†, Steven Craig Guggenheimer†, Manveen (Pam) Kaur, Dr José Antonio Meade Kuribreña†, Kalpana Jaisingh Morparia†, Eileen K Murray† and Swee Lian Teo†.

* Independent non-executive Chair
† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC HOLDINGS PLC

Data Pack

3Q 2025

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the Annual Report and Accounts 2024. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ('IFRS Accounting Standards'), is not complete and should be read in conjunction with the Annual Report and Accounts 2024, the Interim Report 2025, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Constant currency performance is computed by adjusting reported results for the effects of foreign currency translation differences, which distort year-on-year comparisons. It is computed by retranslating into US dollars for non-US dollar branches, subsidiaries, joint ventures and associates: the reported income statements of comparative periods at the average rates of exchange for the most recent period; and the reported balance sheets of comparative periods at the prevailing rates of exchange on 30 September 2025. We consider constant currency performance to provide useful information for investors by aligning internal and external reporting, and reflecting how management assesses year-on-year performance. Definitions and calculations of other alternative performance measures are included in our 'Alternative performance measures' on page 36 of our 3Q25 Earnings Release. Alternative performance measures within the 3Q25 Earnings Release are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

The quarterly comparatives are translated at average 3Q25 exchange rates for the income statement or at the prevailing rates of exchange on 30 September 2025 for the balance sheet. The income statement for the nine months to 30 September 2024 is translated at the average rate of exchange for the nine months to 30 September 2025.

Effective from 1 January 2025, the Group's reporting segments under IFRS 8 'Operating Segments' comprise four businesses along with Corporate Centre:
1.Hong Kong
2.UK
3.Corporate and Institutional Banking
4.International Wealth and Premier Banking

These replace our previously reported operating segments up to 31 December 2024.

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HSBC Holdings plc consolidated income statement

	Quarter ended					Year to date	
Reported ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Net interest income	**8,777**	8,519	8,302	8,185	7,637	**25,598**	24,548
Net fee income	**3,506**	3,319	3,324	2,979	3,122	**10,149**	9,322
Other operating income	**5,505**	4,635	6,023	400	6,239	**16,163**	20,420
Net operating income before change in expected credit losses and other credit impairment charges ('Revenue')	**17,788**	16,473	17,649	11,564	16,998	**51,910**	54,290
Change in expected credit losses and other credit impairment charges ('ECL')	**(1,008)**	(1,065)	(876)	(1,362)	(986)	**(2,949)**	(2,052)
Total operating expenses	**(10,076)**	(8,920)	(8,102)	(8,604)	(8,143)	**(27,098)**	(24,439)
Share of profit in associates and joint ventures less impairment	**591**	(162)	813	679	607	**1,242**	2,233
Profit/(loss) before tax	**7,295**	6,326	9,484	2,277	8,476	**23,105**	30,032
Tax credit/(charge)	**(1,792)**	(1,455)	(1,914)	(1,692)	(1,727)	**(5,161)**	(5,618)
Profit/(loss) after tax	**5,503**	4,871	7,570	585	6,749	**17,944**	24,414
Profit/(loss) attributable to:							
- ordinary shareholders of the parent company ('PAOS')	**4,873**	4,578	6,932	197	6,134	**16,383**	22,720
- other equity holders of the parent company	**411**	155	392	154	382	**958**	908
- non-controlling interests	**219**	138	246	234	233	**603**	786
Impairment of goodwill and other intangible assets (net of tax)	**40**	24	—	4	(9)	**64**	114
PAOS net of goodwill impairment	**4,913**	4,602	6,932	201	6,125	**16,447**	22,834
Constant currency ($m)							
Revenue	**17,788**	16,561	18,265	11,866	17,172	**51,910**	54,229
ECL	**(1,008)**	(1,076)	(911)	(1,403)	(995)	**(2,949)**	(1,988)
Total operating expenses	**(10,076)**	(8,999)	(8,422)	(8,791)	(8,211)	**(27,098)**	(24,403)
Share of profit in associates and joint ventures less impairment	**591**	(166)	823	682	607	**1,242**	2,226
Profit/(loss) before tax	**7,295**	6,320	9,755	2,354	8,573	**23,105**	30,064
Constant currency revenue excluding notable items	**17,900**	17,751	18,357	16,804	17,380	**53,297**	50,873
Constant currency profit before tax excluding notable items	**9,103**	9,185	10,049	7,393	8,818	**28,031**	26,824
Notable items (reported) ($m)							
Notable items							
Revenue	**(112)**	(1,184)	(91)	(4,940)	(211)	**(1,387)**	3,360
of which: Banking net interest income	**—**	—	—	46	(283)	**—**	(283)
of which: Fee and other income	**(112)**	(1,184)	(91)	(4,986)	72	**(1,387)**	3,643
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(1,696)**	(652)	(191)	(106)	(45)	**(2,539)**	(127)
Impairment losses of interest in BoCom associate	**—**	(1,000)	—	—	—	**(1,000)**	—
Notable items (constant currency) ($m)							
Notable items							
Revenue	**(112)**	(1,190)	(92)	(4,938)	(208)	**(1,387)**	3,356
of which: Banking net interest income	**—**	—	—	46	(283)	**—**	(283)
of which: Fee and other income	**(112)**	(1,190)	(92)	(4,984)	75	**(1,387)**	3,639
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(1,696)**	(664)	(202)	(101)	(37)	**(2,539)**	(116)
Impairment losses of interest in BoCom associate	**—**	(1,011)	—	—	—	**(1,000)**	—

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HSBC Holdings plc consolidated income statement

	Quarter ended					Year to date	
Earnings metrics	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Return on average equity (annualised)	**11.3%**	10.7 %	16.6 %	0.5 %	14.4 %	**12.9 %**	17.9 %
Return on average tangible equity (annualised)	**12.3%**	11.5 %	17.9 %	0.5 %	15.5 %	**13.9 %**	19.3 %
Return on average tangible equity excluding notable items (annualised)	**16.4%**	17.7 %	18.4 %	13.2 %	15.9 %	**17.6 %**	16.7 %
Earnings per share ($)	**0.28**	0.26	0.39	0.01	0.34	**0.93**	1.23
Earnings per share excluding material notable items and related impacts ($)	**0.36**	0.39	0.39	0.29	0.34	**1.14**	1.02
Constant currency ECL / average gross loans (annualised)	**0.40 %**	0.44 %	0.38 %	0.57 %	0.40 %	**0.40 %**	0.27 %
Dividends							
Dividends per share - declared in respect of the period ($)	**0.10**	0.10	0.10	0.36	0.10	**0.30**	0.30

	Quarter ended					Year to date	
Revenue notable items ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Total	**(112)**	(1,184)	(91)	(4,940)	(211)	**(1,387)**	3,360
– Disposals, wind-downs, acquisitions and related costs	**(144)**	(48)	(91)	(4,986)	72	**(283)**	3,643
– Early redemption of legacy securities	**—**	—	—	46	(283)	**—**	(283)
– Dilution loss of interest in BoCom associate	**32**	(1,136)	—	—	—	**(1,104)**	—
Cost notable items ($m)							
Total	**(1,696)**	(652)	(191)	(106)	(45)	**(2,539)**	(127)
– Disposals, wind-downs, acquisitions and related costs	**(118)**	(177)	(50)	(50)	(48)	**(345)**	(149)
– Restructuring and other related costs	**(157)**	(475)	(141)	(56)	3	**(773)**	22
– Legal provision	**(1,421)**	—	—	—	—	**(1,421)**	—
Impairment losses of interest in BoCom associate ($m)	**—**	(1,000)	—	—	—	**(1,000)**	—

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HSBC Holdings plc consolidated balance sheet data

	Balance sheet date				
Assets (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Cash and balances at central banks	**246,821**	246,360	254,660	267,674	252,310
Hong Kong Government certificates of indebtedness	**43,549**	42,592	42,293	42,293	42,591
Trading assets	**357,418**	333,745	318,579	314,842	349,904
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	**134,408**	128,942	120,340	115,769	126,372
Derivatives	**213,903**	249,672	214,148	268,637	232,439
Loans and advances to banks	**105,202**	107,582	100,843	102,039	117,514
Loans and advances to customers (net)	**982,886**	981,722	944,708	930,658	968,653
Reverse repurchase agreements – non-trading	**278,615**	283,204	278,216	252,549	263,387
Financial investments	**563,159**	547,955	522,298	493,166	490,503
Prepayments, accrued income and other assets[1]	**258,646**	243,348	208,388	179,974	205,540
Current tax assets	**743**	1,364	1,270	1,313	1,212
Interests in associates and joint ventures	**28,829**	28,202	29,485	28,909	29,057
Goodwill and intangible assets	**13,011**	13,022	12,436	12,384	12,582
Deferred tax assets	**7,033**	6,661	6,697	6,841	6,557
Total assets	**3,234,223**	3,214,371	3,054,361	3,017,048	3,098,621
Liabilities (reported) ($m)					
Hong Kong currency notes in circulation	**43,549**	42,592	42,293	42,293	42,591
Deposits by banks	**98,126**	97,782	88,186	73,997	89,337
Customer accounts	**1,737,247**	1,718,604	1,666,485	1,654,955	1,660,715
Repurchase agreements – non-trading	**215,308**	195,532	197,979	180,880	202,510
Trading liabilities	**73,182**	70,653	72,402	65,982	75,917
Financial liabilities designated at fair value	**162,914**	163,589	149,195	138,727	146,600
Derivatives	**217,438**	257,601	212,584	264,448	239,836
Debt securities in issue	**98,240**	102,129	100,051	105,785	103,414
Accruals, deferred income and other liabilities[2]	**232,181**	213,227	181,388	159,351	171,054
Current tax liabilities	**3,693**	3,232	2,696	1,729	3,268
Insurance contract liabilities	**120,169**	118,297	112,541	107,629	133,155
Provisions	**3,434**	2,125	1,727	1,724	1,511
Deferred tax liabilities	**1,540**	1,570	1,418	1,317	1,502
Subordinated liabilities	**28,514**	27,569	27,299	25,958	27,186
Total liabilities	**3,035,535**	3,014,502	2,856,244	2,824,775	2,898,596
Equity (reported) ($m)					
Called up share capital	**8,630**	8,739	8,874	8,973	9,139
Share premium account	**110**	14,918	14,917	14,810	14,809
Other equity instruments	**20,716**	20,716	18,719	19,070	19,070
Other reserves	**(4,341)**	(1,556)	(8,401)	(10,282)	(7,413)
Retained earnings	**166,315**	149,737	156,701	152,402	157,149
Total shareholders' equity	**191,430**	192,554	190,810	184,973	192,754
Non-controlling interests	**7,258**	7,315	7,307	7,300	7,271
Total equity	**198,688**	199,869	198,117	192,273	200,025
Total liabilities and equity	**3,234,223**	3,214,371	3,054,361	3,017,048	3,098,621

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HSBC Holdings plc consolidated balance sheet data

Other balance sheet data (reported) ($m)					
Loans and advances to customers (gross)	**993,394**	991,865	954,802	940,373	979,612
Risk-weighted assets	**878,793**	886,860	853,257	838,254	863,923
Total shareholders' equity	**191,430**	192,554	190,810	184,973	192,754
AT1 capital	**(20,716)**	(20,716)	(18,719)	(19,070)	(19,070)
Preference shares	**—**	—	—	—	—
Perpetual capital securities	**—**	—	—	—	—
Ordinary shareholders' equity ('NAV')	**170,714**	171,838	172,091	165,903	173,684
Goodwill and other intangibles (net of deferred tax)	**(12,263)**	(12,281)	(11,693)	(11,608)	(11,804)
Tangible equity ('TNAV')	**158,451**	159,557	160,398	154,295	161,880

		Quarter ended			
	30-Sep-25	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Average TNAV	**159,004**	159,977	157,348	158,088	157,494

		Balance sheet date			
Balance sheet (constant currency) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to customers (net)	**982,886**	977,241	971,928	970,354	970,662
Customer accounts	**1,737,247**	1,711,707	1,709,754	1,719,103	1,663,976
Risk-weighted assets	**878,793**	884,108	871,980	864,818	861,796
Regulatory capital (end-point basis, reported) ($m)					
Common equity tier 1 capital	**127,765**	129,819	125,477	124,911	131,428
Additional tier 1 capital	**20,790**	20,800	18,811	19,216	19,209
Tier 2 capital	**29,174**	27,877	25,526	24,401	24,945
Total regulatory capital	**177,729**	178,496	169,814	168,528	175,582
Capital ratios (end-point basis, reported)					
Common equity tier 1 ratio	**14.5 %**	14.6 %	14.7 %	14.9 %	15.2 %
Tier 1 ratio	**16.9 %**	17.0 %	16.9 %	17.2 %	17.4 %
Total capital ratio	**20.2 %**	20.1 %	19.9 %	20.1 %	20.3 %
Leverage exposures ($m)	**2,840,483**	2,792,934	2,651,983	2,571,071	2,657,848
Leverage Ratio	**5.2 %**	5.4 %	5.4 %	5.6 %	5.7 %
NAV / share ($) at the end of the period	**9.94**	9.88	9.74	9.26	9.66
TNAV / share ($) at the end of the period	**9.22**	9.17	9.08	8.61	9.00
Ordinary $0.50 shares					
Basic number of ordinary shares in issue, after deducting own shares held (m)	**17,183**	17,397	17,668	17,918	17,982

		Quarter ended			
	30-Sep-25	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Ordinary shares issued during the period (m)	**0.2**	—	9.7	0.1	—
Shares bought back and cancelled during the period[3] (m)	**(219)**	(271)	(208)	(331)	(343)
Other movements in basic number of ordinary shares during the period[4] (m)	**5**	—	(52)	267	(5)
Average basic number of ordinary shares outstanding during the period, after deducting own shares held (m)	**17,297**	17,528	17,769	18,042	18,151

1 Includes 'Assets held for sale' of $46,026m.
2 Includes 'Liabilities of disposal groups held for sale' of $52,616m.
3 Includes shares cancelled during the period that were originally bought back in prior periods.
4 Includes movements in own shares held.

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Group Management View of Revenue

	Quarter ended					Year to date	
Group Management View of Revenue (original FX rates) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII[1]	**11,049**	10,714	10,599	10,904	10,867	**32,362**	33,071
Fee and other income	**6,851**	6,943	7,141	5,600	6,342	**20,935**	17,859
– Wholesale Transaction Banking	**2,608**	2,786	2,851	2,533	2,674	**8,245**	7,900
of which: Global Foreign Exchange	**1,277**	1,494	1,602	1,285	1,425	**4,373**	4,160
of which: Global Payments Solutions	**586**	576	545	554	565	**1,707**	1,682
of which: Global Trade Solutions	**370**	370	375	362	364	**1,115**	1,098
of which: Securities Services	**375**	346	329	332	320	**1,050**	960
– Wealth	**2,681**	2,274	2,290	1,758	2,060	**7,245**	5,801
of which: Investment Distribution	**1,039**	877	902	703	744	**2,818**	2,149
of which: Insurance[1]	**846**	632	541	388	581	**2,019**	1,533
of which: Asset Management	**387**	357	350	349	363	**1,094**	1,018
of which: Private Bank	**409**	408	497	318	372	**1,314**	1,101
– Investment Banking, Debt and Equity Markets	**591**	796	1,268	735	808	**2,655**	2,413
– Retail Banking	**323**	322	302	333	351	**947**	1,038
– Wholesale Credit and Lending	**227**	209	223	226	235	**659**	686
– Other[2]	**421**	556	207	15	214	**1,184**	21
Revenue excluding notable items	**17,900**	17,657	17,740	16,504	17,209	**53,297**	50,930
Notable items	**(112)**	(1,184)	(91)	(4,940)	(211)	**(1,387)**	3,360
Revenue	**17,788**	16,473	17,649	11,564	16,998	**51,910**	54,290
Total revenue excluding notable items							
– of which: Wholesale Transaction Banking	**6,413**	6,543	6,689	6,515	6,627	**19,645**	19,791
of which: Global Payments Solutions	**3,894**	3,809	3,873	4,051	4,064	**11,576**	12,326
of which: Global Trade Solutions	**688**	681	695	682	683	**2,064**	2,002
– of which: Wealth	**3,008**	2,590	2,607	2,062	2,360	**8,205**	6,696
of which: Private Bank	**713**	709	797	616	668	**2,219**	1,996

	Quarter ended					Year to date	
Group Management View of Revenue (constant currency) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII[1]	**11,049**	10,803	10,957	11,082	10,895	**32,362**	32,745
Fee and other income	**6,851**	6,948	7,400	5,722	6,485	**20,935**	18,128
– Wholesale Transaction Banking	**2,608**	2,804	2,943	2,591	2,705	**8,245**	7,889
of which: Global Foreign Exchange	**1,277**	1,500	1,650	1,311	1,437	**4,373**	4,137
of which: Global Payments Solutions	**586**	581	567	570	575	**1,707**	1,693
of which: Global Trade Solutions	**370**	374	385	369	366	**1,115**	1,090
of which: Securities Services	**375**	349	341	341	327	**1,050**	969
– Wealth	**2,681**	2,286	2,339	1,785	2,075	**7,245**	5,804
of which: Investment Distribution	**1,039**	878	915	709	748	**2,818**	2,147
of which: Insurance[1]	**846**	637	551	391	581	**2,019**	1,524
of which: Asset Management	**387**	359	362	357	366	**1,094**	1,017
of which: Private Bank	**409**	412	511	328	380	**1,314**	1,116
– Investment Banking, Debt and Equity Markets	**591**	802	1,313	751	823	**2,655**	2,448
– Retail Banking	**323**	326	315	342	350	**947**	1,009
– Wholesale Credit and Lending	**227**	212	231	233	242	**659**	693
– Other[2]	**421**	518	259	20	290	**1,184**	285
Revenue excluding notable items	**17,900**	17,751	18,357	16,804	17,380	**53,297**	50,873
Notable items	**(112)**	(1,190)	(92)	(4,938)	(208)	**(1,387)**	3,356
Revenue	**17,788**	16,561	18,265	11,866	17,172	**51,910**	54,229
Total revenue excluding notable items							
– of which: Wholesale Transaction Banking	**6,412**	6,589	6,899	6,645	6,696	**19,645**	19,775
of which: Global Payments Solutions	**3,894**	3,836	3,998	4,128	4,106	**11,576**	12,316
of which: Global Trade Solutions	**688**	687	715	693	687	**2,064**	1,987
– of which: Wealth	**3,008**	2,605	2,668	2,118	2,403	**8,205**	6,775
of which: Private Bank	**713**	715	823	635	683	**2,219**	2,024

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Group Management View of Revenue

	Quarter ended					Year to date	
Banking net interest income (original FX rates) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Net interest income	**8,777**	8,519	8,302	8,185	7,637	**25,598**	24,548
Banking book funding costs used to generate 'net income from financial instruments held for trading or managed on a fair value basis'	**2,384**	2,307	2,403	2,874	3,051	**7,094**	8,560
Third-party net interest income from insurance	**(112)**	(112)	(106)	(109)	(104)	**(330)**	(320)
Banking net interest income	**11,049**	10,714	10,599	10,950	10,584	**32,362**	32,788
Banking net interest income (constant currency) ($m)							
Net interest income	**8,777**	8,590	8,591	8,310	7,639	**25,598**	24,174
Banking book funding costs used to generate 'net income from financial instruments held for trading or managed on a fair value basis'	**2,384**	2,326	2,479	2,933	3,081	**7,094**	8,614
Third-party net interest income from insurance	**(112)**	(114)	(113)	(115)	(108)	**(330)**	(324)
Banking net interest income	**11,049**	10,802	10,957	11,128	10,612	**32,362**	32,464

	Quarter ended					Year to date	
Banking net interest income by legal entity (original FX rates) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
The HongKong and Shanghai Banking Corporation Limited	**5,351**	5,176	5,439	5,464	5,475	**15,966**	16,227
HSBC UK Bank plc	**2,969**	2,846	2,662	2,663	2,643	**8,477**	7,705
HSBC Bank plc	**1,351**	1,325	1,104	1,182	1,152	**3,780**	3,448
Other legal entities	**1,378**	1,367	1,394	1,641	1,314	**4,139**	5,408
Total banking net interest income	**11,049**	10,714	10,599	10,950	10,584	**32,362**	32,788
Banking net interest income by legal entity (constant currency) ($m)							
The HongKong and Shanghai Banking Corporation Limited	**5,351**	5,181	5,469	5,457	5,467	**15,966**	16,222
HSBC UK Bank plc	**2,969**	2,873	2,851	2,800	2,742	**8,477**	7,935
HSBC Bank plc	**1,351**	1,347	1,194	1,258	1,205	**3,780**	3,548
Other legal entities	**1,378**	1,401	1,443	1,613	1,198	**4,139**	4,759
Total banking net interest income	**11,049**	10,802	10,957	11,128	10,612	**32,362**	32,464

1 Banking NII for IWPB is computed by deducting third party net interest income ('NII') in our insurance business from total IWPB NII. Total insurance NII is presented in 'fee and other income' in Insurance in our Group Management View of Revenue.

2 'Other' includes revenue from Markets Treasury and hyperinflationary impacts. It also includes other non-product-specific income, and notional tax credits.

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HSBC Holdings plc

Net Interest Margin

	Quarter to date					Year to date	
Average balances during period ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Short-term funds and loans and advances to banks	**316,852**	328,935	339,797	350,169	338,868	**328,444**	349,297
Loans and advances to customers	**983,604**	974,198	939,779	952,357	959,140	**966,021**	948,974
Reverse repurchase agreements – non-trading	**280,681**	275,219	252,099	246,018	239,248	**269,438**	236,235
Financial investments	**553,675**	535,875	512,079	494,185	474,781	**534,029**	462,121
Other interest-earning assets	**83,660**	81,017	80,407	70,547	76,063	**81,707**	97,958
Total interest-earning assets	**2,218,472**	2,195,244	2,124,161	2,113,276	2,088,100	**2,179,639**	2,094,585
Interest income during period ($m)							
Short-term funds and loans and advances to banks	**2,733**	2,852	3,190	3,483	3,633	**8,775**	11,244
Loans and advances to customers	**11,510**	11,599	11,467	12,139	12,681	**34,576**	37,740
Reverse repurchase agreements – non-trading	**4,229**	4,158	3,876	4,237	4,462	**12,263**	13,484
Financial investments	**5,165**	5,262	5,145	5,145	5,233	**15,572**	15,442
Other interest-earning assets	**724**	724	735	1,000	1,246	**2,183**	4,717
Total	**24,361**	24,595	24,413	26,004	27,255	**73,369**	82,627
Average balances during period ($m)							
Deposits by banks	**78,274**	76,755	71,860	72,979	66,369	**75,653**	64,198
Customer accounts	**1,503,972**	1,490,291	1,437,508	1,437,420	1,398,788	**1,477,500**	1,368,521
Repurchase agreements – non-trading	**187,304**	186,270	181,580	186,036	187,462	**185,072**	187,773
Debt securities in issue – non-trading	**202,337**	199,166	194,683	198,513	197,142	**198,757**	195,744
Other interest-bearing liabilities	**81,825**	73,668	68,895	76,557	66,111	**74,842**	87,531
Total interest-bearing liabilities	**2,053,712**	2,026,150	1,954,526	1,971,505	1,915,872	**2,011,824**	1,903,767
Non-interest bearing current accounts	**213,356**	209,334	210,544	211,804	222,282	**211,089**	223,140
Interest expense during period ($m)							
Deposits by banks	**666**	678	640	653	855	**1,984**	2,277
Customer accounts	**8,124**	8,567	8,734	9,725	10,295	**25,425**	30,448
Repurchase agreements – non-trading	**3,405**	3,327	3,278	3,715	4,030	**10,010**	11,902
Debt securities in issue – non-trading	**2,733**	2,786	2,770	2,922	3,506	**8,289**	9,884
Other interest-bearing liabilities	**656**	718	689	804	932	**2,063**	3,568
Total	**15,584**	16,076	16,111	17,819	19,618	**47,771**	58,079
Net interest margin (%)	**1.57 %**	1.56 %	1.59 %	1.54 %	1.46 %	**1.57 %**	1.57 %

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Hong Kong business

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**3,964**	3,842	4,006	3,820	3,806	**11,812**	11,214
ECL	**(304)**	(544)	(320)	(356)	(384)	**(1,168)**	(720)
Total operating expenses	**(1,209)**	(1,167)	(1,143)	(1,302)	(1,202)	**(3,519)**	(3,535)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**2,451**	2,131	2,543	2,162	2,220	**7,125**	6,959
Constant currency results ($m)							
Revenue	**3,964**	3,836	3,986	3,797	3,796	**11,812**	11,228
ECL	**(304)**	(544)	(318)	(354)	(383)	**(1,168)**	(721)
Total operating expenses	**(1,209)**	(1,165)	(1,139)	(1,294)	(1,199)	**(3,519)**	(3,539)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**2,451**	2,127	2,529	2,149	2,214	**7,125**	6,968
Notable items (reported) ($m)							
Total	**(1)**	(2)	(7)	—	—	**(10)**	—
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(1)**	(2)	(7)	—	—	**(10)**	—
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(1)**	(2)	(7)	—	—	**(10)**	—
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(1)**	(2)	(7)	—	—	**(10)**	—
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**233,367**	233,677	236,455	238,416	239,905
Loans and advances to external customers (net)	**229,574**	230,139	233,054	235,208	235,772
Total external assets	**442,423**	433,153	421,940	433,945	432,830
External customer accounts	**519,269**	517,406	505,334	507,389	495,810
Risk-weighted assets	**140,496**	140,630	144,929	143,668	147,013
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**229,574**	232,144	233,157	235,005	235,237
External customer accounts	**519,269**	521,959	505,332	506,622	494,787
Risk-weighted assets	**140,496**	141,840	145,082	143,674	146,632

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Hong Kong business

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII	**2,934**	2,835	3,040	3,063	3,015	**8,809**	8,924
Fee and other income	**1,030**	1,007	966	757	791	**3,003**	2,290
– Retail Banking and Wealth	**748**	701	661	502	501	**2,110**	1,438
– Retail Banking	**84**	89	87	74	83	**260**	238
– Wealth	**646**	555	546	416	402	**1,747**	1,160
– Other[1]	**18**	57	28	12	16	**103**	40
– Commercial Banking	**282**	306	305	255	290	**893**	852
– Wholesale Transaction Banking	**187**	185	176	179	184	**548**	529
– Credit and Lending	**17**	16	27	19	21	**60**	64
– Other[1]	**78**	105	102	57	85	**285**	259
Revenue excluding notable items	**3,964**	3,842	4,006	3,820	3,806	**11,812**	11,214
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**3,964**	3,842	4,006	3,820	3,806	**11,812**	11,214

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII	**2,934**	2,830	3,025	3,045	3,006	**8,809**	8,935
Fee and other income	**1,030**	1,006	961	752	790	**3,003**	2,293
– Retail Banking and Wealth	**748**	700	657	500	500	**2,110**	1,439
– Retail Banking	**84**	89	86	74	83	**260**	238
– Wealth	**646**	554	543	414	401	**1,747**	1,161
– Other[1]	**18**	57	28	12	16	**103**	40
– Commercial Banking	**282**	306	304	252	290	**893**	854
– Wholesale Transaction Banking	**187**	185	175	178	183	**548**	529
– Credit and Lending	**17**	17	26	18	21	**60**	65
– Other[1]	**78**	104	103	56	86	**285**	260
Revenue excluding notable items	**3,964**	3,836	3,986	3,797	3,796	**11,812**	11,228
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**3,964**	3,836	3,986	3,797	3,796	**11,812**	11,228

1 'Other' includes allocated revenue from Markets Treasury.

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UK business

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**3,341**	3,225	3,003	3,068	3,048	**9,569**	8,886
ECL	**(271)**	(154)	(169)	(170)	(174)	**(594)**	(232)
Total operating expenses	**(1,428)**	(1,341)	(1,283)	(1,389)	(1,215)	**(4,052)**	(3,558)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**1,642**	1,730	1,551	1,509	1,659	**4,923**	5,096
Constant currency results ($m)							
Revenue	**3,341**	3,257	3,220	3,230	3,165	**9,569**	9,159
ECL	**(271)**	(156)	(181)	(179)	(180)	**(594)**	(238)
Total operating expenses	**(1,428)**	(1,353)	(1,373)	(1,461)	(1,262)	**(4,052)**	(3,665)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**1,642**	1,748	1,666	1,590	1,723	**4,923**	5,256
Notable items (reported) ($m)							
Total	**(15)**	(43)	(4)	5	1	**(62)**	8
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(15)**	(43)	(4)	5	1	**(62)**	8
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(15)**	(43)	(5)	5	1	**(62)**	8
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(15)**	(43)	(5)	5	1	**(62)**	8
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**301,492**	301,611	278,878	269,141	285,571
Loans and advances to external customers (net)	**299,443**	299,631	276,965	267,293	283,528
Total external assets	**446,179**	443,023	415,785	404,577	422,041
External customer accounts	**357,201**	360,494	339,570	330,012	346,858
Risk-weighted assets	**153,511**	152,894	139,774	133,495	135,677
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**299,443**	294,076	288,466	286,470	285,076
External customer accounts	**357,201**	353,810	353,670	353,688	348,752
Risk-weighted assets	**153,511**	150,050	145,600	143,110	136,420

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UK business

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII	**2,855**	2,745	2,561	2,571	2,562	**8,161**	7,458
Fee and other income	**486**	480	442	497	486	**1,408**	1,428
– Retail Banking and Wealth	**173**	165	151	179	198	**489**	543
– Retail Banking	**70**	72	62	81	66	**204**	183
– Wealth	**94**	89	86	77	104	**269**	303
– Other[1]	**9**	4	3	21	28	**16**	57
– Commercial Banking	**313**	315	291	318	288	**919**	885
– Wholesale Transaction Banking	**223**	228	216	218	226	**667**	666
– Credit and Lending	**65**	58	53	55	54	**176**	154
– Other[1]	**25**	29	22	45	8	**76**	65
Revenue excluding notable items	**3,341**	3,225	3,003	3,068	3,048	**9,569**	8,886
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**3,341**	3,225	3,003	3,068	3,048	**9,569**	8,886

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII	**2,855**	2,772	2,747	2,707	2,661	**8,161**	7,687
Fee and other income	**486**	485	473	523	504	**1,408**	1,472
– Retail Banking and Wealth	**173**	165	163	189	204	**489**	558
– Retail Banking	**70**	72	67	86	68	**204**	188
– Wealth	**94**	89	92	81	107	**269**	311
– Other[1]	**9**	4	4	22	29	**16**	59
– Commercial Banking	**313**	320	310	334	300	**919**	914
– Wholesale Transaction Banking	**223**	230	231	232	235	**667**	684
– Credit and Lending	**65**	58	56	57	56	**176**	159
– Other[1]	**25**	32	23	45	9	**76**	71
Revenue excluding notable items	**3,341**	3,257	3,220	3,230	3,165	**9,569**	9,159
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**3,341**	3,257	3,220	3,230	3,165	**9,569**	9,159

1 'Other' includes allocated revenue from Markets Treasury.

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Corporate and Institutional Banking business

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**6,729**	6,930	7,187	6,560	6,725	**20,846**	20,259
ECL	**(164)**	(130)	(169)	(524)	(158)	**(463)**	(345)
Total operating expenses	**(4,018)**	(3,958)	(3,498)	(3,913)	(3,548)	**(11,474)**	(10,631)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	1
Profit/(loss) before tax	**2,547**	2,842	3,520	2,123	3,019	**8,909**	9,284
Constant currency results ($m)							
Revenue	**6,729**	6,993	7,444	6,690	6,778	**20,846**	20,111
ECL	**(164)**	(132)	(176)	(544)	(161)	**(463)**	(337)
Total operating expenses	**(4,018)**	(4,000)	(3,632)	(4,010)	(3,584)	**(11,474)**	(10,621)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	1
Profit/(loss) before tax	**2,547**	2,861	3,636	2,136	3,033	**8,909**	9,154
Notable items (reported) ($m)							
Total	**(419)**	(324)	(72)	(17)	—	**(815)**	(9)
Revenue	**(6)**	—	—	—	—	**(6)**	(14)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(413)**	(324)	(72)	(17)	—	**(809)**	5
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(419)**	(327)	(79)	(15)	—	**(815)**	(9)
Revenue	**(6)**	—	—	—	—	**(6)**	(14)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(413)**	(327)	(79)	(15)	—	**(809)**	5
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**306,090**	307,233	298,341	287,842	302,945
Loans and advances to external customers (net)	**303,055**	304,240	295,097	284,701	299,685
Total external assets	**1,758,157**	1,763,915	1,663,958	1,647,797	1,687,498
External customer accounts	**586,529**	564,847	554,760	557,796	552,555
Risk-weighted assets	**403,337**	411,223	394,659	388,047	398,837
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**303,055**	303,398	304,573	297,243	299,819
External customer accounts	**586,529**	561,157	574,980	587,589	555,230
Risk-weighted assets	**403,337**	410,133	403,757	400,119	396,790

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Corporate and Institutional Banking business

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII	**3,711**	3,570	3,444	3,596	3,615	**10,725**	11,178
Fee and other income	**3,024**	3,360	3,743	2,964	3,110	**10,127**	9,095
– Wholesale Transaction Banking	**2,198**	2,373	2,458	2,135	2,264	**7,029**	6,706
– Investment Banking	**220**	292	250	231	233	**762**	703
– Debt and Equity Markets	**371**	504	1,018	504	575	**1,893**	1,710
– Wholesale Credit and Lending	**145**	135	143	152	160	**423**	468
– Other[1]	**90**	56	(126)	(58)	(122)	**20**	(492)
Revenue excluding notable items	**6,735**	6,930	7,187	6,560	6,725	**20,852**	20,273
Notable items	**(6)**	—	—	—	—	**(6)**	(14)
Revenue	**6,729**	6,930	7,187	6,560	6,725	**20,846**	20,259

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII	**3,711**	3,605	3,564	3,638	3,586	**10,725**	10,900
Fee and other income	**3,024**	3,388	3,880	3,052	3,192	**10,127**	9,225
– Wholesale Transaction Banking	**2,198**	2,389	2,537	2,181	2,286	**7,029**	6,676
– Investment Banking	**220**	294	260	237	237	**762**	709
– Debt and Equity Markets	**371**	508	1,053	514	586	**1,893**	1,739
– Wholesale Credit and Lending	**145**	137	149	158	165	**423**	469
– Other[1]	**90**	60	(119)	(38)	(82)	**20**	(368)
Revenue excluding notable items	**6,735**	6,993	7,444	6,690	6,778	**20,852**	20,125
Notable items	**(6)**	—	—	—	—	**(6)**	(14)
Revenue	**6,729**	6,993	7,444	6,690	6,778	**20,846**	20,111

1 'Other' includes allocated revenue from Markets Treasury and hyperinflationary impacts. It also includes notional tax credits.

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International Wealth and Premier Banking business

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**3,823**	3,500	3,511	3,174	3,632	**10,834**	10,802
ECL	**(204)**	(226)	(227)	(310)	(249)	**(657)**	(728)
Total operating expenses	**(2,351)**	(2,362)	(2,106)	(2,367)	(2,220)	**(6,819)**	(6,646)
Share of profit in associates and joint ventures less impairment	**24**	(8)	10	4	15	**26**	43
Profit/(loss) before tax	**1,292**	904	1,188	501	1,178	**3,384**	3,471
Constant currency results ($m)							
Revenue	**3,823**	3,546	3,644	3,243	3,645	**10,834**	10,578
ECL	**(204)**	(235)	(245)	(325)	(249)	**(657)**	(665)
Total operating expenses	**(2,351)**	(2,395)	(2,189)	(2,413)	(2,213)	**(6,819)**	(6,490)
Share of profit in associates and joint ventures less impairment	**24**	(8)	10	4	14	**26**	41
Profit/(loss) before tax	**1,292**	908	1,220	509	1,197	**3,384**	3,464
Notable items (reported) ($m)							
Total	**(188)**	(100)	(41)	(44)	—	**(329)**	55
Revenue	**(110)**	(43)	(14)	(27)	—	**(167)**	55
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(78)**	(57)	(27)	(17)	—	**(162)**	—
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(188)**	(101)	(44)	(46)	—	**(329)**	55
Revenue	**(110)**	(43)	(16)	(29)	—	**(167)**	55
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(78)**	(58)	(28)	(17)	—	**(162)**	—
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**152,243**	149,110	140,910	137,789	143,333
Loans and advances to external customers (net)	**150,654**	147,523	139,416	136,325	141,868
Total external assets	**447,082**	435,437	411,768	396,447	413,243
External customer accounts	**273,849**	275,504	266,428	259,443	265,118
Risk-weighted assets	**91,559**	91,036	86,532	85,673	90,947
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**150,654**	147,433	145,552	143,582	142,321
External customer accounts	**273,849**	274,434	275,363	270,868	264,829
Risk-weighted assets	**91,559**	91,086	89,562	89,392	90,395

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International Wealth and Premier Banking business

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII[1]	**1,785**	1,734	1,706	1,814	1,911	**5,225**	6,068
Fee and other income	**2,148**	1,809	1,819	1,387	1,721	**5,776**	4,679
– Retail Banking	**169**	161	153	178	202	**483**	617
– Wealth[1]	**1,940**	1,629	1,659	1,265	1,554	**5,228**	4,338
– Other[2]	**39**	19	7	(56)	(35)	**65**	(276)
Revenue excluding notable items	**3,933**	3,543	3,525	3,201	3,632	**11,001**	10,747
Notable items	**(110)**	(43)	(14)	(27)	0	**(167)**	55
Revenue	**3,823**	3,500	3,511	3,174	3,632	**10,834**	10,802

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII[1]	**1,785**	1,765	1,785	1,841	1,887	**5,225**	5,801
Fee and other income	**2,148**	1,824	1,875	1,431	1,758	**5,776**	4,722
– Retail Banking	**169**	165	162	182	199	**483**	583
– Wealth[1]	**1,940**	1,643	1,704	1,289	1,567	**5,228**	4,333
– Other[2]	**39**	16	9	(40)	(8)	**65**	(194)
Revenue excluding notable items	**3,933**	3,589	3,660	3,272	3,645	**11,001**	10,523
Notable items	**(110)**	(43)	(16)	(29)	0	**(167)**	55
Revenue	**3,823**	3,546	3,644	3,243	3,645	**10,834**	10,578

1 Banking NII for IWPB is computed by deducting third party net interest income ('NII') in our insurance business from total IWPB NII. Total insurance NII is presented in 'fee and other income' in Wealth in our Management View of Revenue.

2 'Other' includes allocated revenue from Markets Treasury and hyperinflationary impacts. It also includes other non-product-specific income.

HSBC

Corporate Centre

	Quarter ended					Year to date	
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**(69)**	(1,024)	(58)	(5,058)	(213)	**(1,151)**	3,129
ECL	**(65)**	(11)	9	(2)	(21)	**(67)**	(27)
Total operating expenses	**(1,070)**	(92)	(72)	367	42	**(1,234)**	(69)
Share of profit in associates and joint ventures less impairment	**567**	(154)	803	675	592	**1,216**	2,189
Profit/(loss) before tax	**(637)**	(1,281)	682	(4,018)	400	**(1,236)**	5,222
Constant currency results ($m)							
Revenue	**(69)**	(1,071)	(29)	(5,094)	(212)	**(1,151)**	3,153
ECL	**(65)**	(9)	9	(1)	(22)	**(67)**	(27)
Total operating expenses	**(1,070)**	(86)	(89)	387	47	**(1,234)**	(88)
Share of profit in associates and joint ventures less impairment	**567**	(158)	813	678	593	**1,216**	2,184
Profit/(loss) before tax	**(637)**	(1,324)	704	(4,030)	406	**(1,236)**	5,222
Notable items (reported) ($m)							
Total	**(1,185)**	(2,367)	(158)	(4,990)	(257)	**(3,710)**	3,179
Revenue	**4**	(1,141)	(77)	(4,913)	(211)	**(1,214)**	3,319
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(1,189)**	(226)	(81)	(77)	(46)	**(1,496)**	(140)
Impairment losses of interest in BoCom associate	**—**	(1,000)	—	—	—	**(1,000)**	—
Notable items (constant currency) ($m)							
Total	**(1,185)**	(2,392)	(159)	(4,983)	(246)	**(3,710)**	3,186
Revenue	**4**	(1,147)	(76)	(4,909)	(208)	**(1,214)**	3,315
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(1,189)**	(234)	(83)	(74)	(38)	**(1,496)**	(129)
Impairment losses of interest in BoCom associate	**—**	(1,011)	—	—	—	**(1,000)**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)[1]	**202**	234	218	7,185	7,858
Loans and advances to external customers (net)[1]	**160**	189	176	7,131	7,800
Total external assets	**140,382**	138,843	140,909	134,282	143,009
External customer accounts	**399**	353	393	315	374
Risk-weighted assets	**89,890**	91,077	87,363	87,371	91,449
Balance sheet data (constant currency) ($m)					
Loans and advances to external customers (net)[1]	**160**	190	180	8,054	8,209
External customer accounts	**399**	347	409	336	378
Risk-weighted assets	**89,890**	90,999	87,979	88,523	91,559

HSBC

Corporate Centre

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII	**(236)**	(170)	(152)	(140)	(236)	**(558)**	(557)
Fee and other income	**163**	287	171	(5)	234	**621**	367
Revenue excluding notable items	**(73)**	117	19	(145)	(2)	**63**	(190)
Notable items	**4**	(1,141)	(77)	(4,913)	(211)	**(1,214)**	**3,319**
Revenue	**(69)**	(1,024)	(58)	(5,058)	(213)	**(1,151)**	**3,129**

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Banking NII	**(236)**	(169)	(164)	(149)	(245)	**(558)**	(578)
Fee and other income	**163**	245	211	(36)	241	**621**	416
Revenue excluding notable items	**(73)**	76	47	(185)	(4)	**63**	(162)
Notable items	**4**	(1,147)	(76)	(4,909)	(208)	**(1,214)**	**3,315**
Revenue	**(69)**	(1,071)	(29)	(5,094)	(212)	**(1,151)**	**3,153**

1 The reduction in loans and advances to customers includes the reclassification to 'financial investments measured at fair value through other comprehensive income' of a portfolio of home and other loans retained following the disposal of our retail banking operations in France. With effect from 1 January 2025 we reclassified this portfolio to a hold-to-collect and sell business model, measuring it at fair value through other comprehensive income.

HSBC

Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

All businesses

Reported Results ($m)	Quarter ended					Year to date	
	30-Sep-25	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**3,559**	3,432	3,211	3,263	3,259	**10,202**	9,489
ECL	**(269)**	(153)	(187)	(170)	(173)	**(609)**	(235)
Total operating expenses	**(1,461)**	(1,372)	(1,313)	(1,436)	(1,265)	**(4,146)**	(3,699)
Share of profit in associates and joint ventures less impairment	**—**	—	—	1	—	**—**	—
Profit/(loss) before tax	**1,829**	1,907	1,711	1,658	1,821	**5,447**	5,555
Constant currency results ($m)							
Revenue	**3,559**	3,465	3,438	3,432	3,381	**10,202**	9,774
ECL	**(269)**	(154)	(201)	(178)	(180)	**(609)**	(242)
Total operating expenses	**(1,461)**	(1,386)	(1,406)	(1,510)	(1,312)	**(4,146)**	(3,809)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**1,829**	1,925	1,831	1,744	1,889	**5,447**	5,723
Notable items (reported) ($m)							
Total	**(25)**	(72)	(9)	3	1	**(106)**	8
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(25)**	(72)	(9)	3	1	**(106)**	8
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(25)**	(73)	(10)	2	1	**(106)**	8
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(25)**	(73)	(10)	2	1	**(106)**	8
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

Balance sheet (reported) ($m)	Balance sheet date				
	30-Sep-25	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**307,580**	307,670	284,917	274,840	291,506
Loans and advances to external customers (net)	**305,503**	305,661	282,969	272,973	289,424
Total external assets	**465,908**	462,803	435,420	422,524	441,562
External customer accounts	**368,585**	371,420	349,850	340,233	357,874
Risk-weighted assets[1]	**158,446**	158,083	144,861	138,520	141,061
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**305,503**	299,993	294,719	292,558	291,004
External customer accounts	**368,585**	364,533	364,377	364,643	359,828
Risk-weighted assets	**158,446**	155,152	150,875	148,458	141,831

HSBC

Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

UK business

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**3,424**	3,305	3,079	3,137	3,129
ECL	**(273)**	(154)	(169)	(170)	(174)
Total operating expenses	**(1,430)**	(1,326)	(1,277)	(1,392)	(1,220)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,721**	1,825	1,633	1,575	1,735
Constant currency results ($m)					
Revenue	**3,424**	3,336	3,297	3,299	3,245
ECL	**(273)**	(156)	(181)	(179)	(180)
Total operating expenses	**(1,430)**	(1,339)	(1,368)	(1,463)	(1,266)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,721**	1,841	1,748	1,657	1,799
Notable items (reported) ($m)					
Total	**(14)**	(43)	(4)	5	1
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(14)**	(43)	(4)	5	1
Impairment of interest in associate	**—**	—	—	—	—
Notable items (Constant currency) ($m)					
Total	**(14)**	(43)	(5)	5	1
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(14)**	(43)	(5)	5	1
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**299,443**	299,632	276,965	267,293	283,528
External customer accounts	**357,200**	360,494	339,570	330,012	346,858
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**299,443**	294,076	288,466	286,470	285,076
External customer accounts	**357,200**	353,810	353,670	353,688	348,752

HSBC

Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

	Quarter ended				
Of which: Retail Banking and Wealth (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**1,623**	1,565	1,436	1,444	1,449
ECL	**(93)**	(89)	(88)	(21)	(116)
Total operating expenses	**(908)**	(820)	(780)	(824)	(753)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**622**	656	568	599	580
Loans and advances to external customers (net)	**199,435**	200,297	186,702	179,672	190,252
External customer accounts	**227,504**	230,359	218,514	210,231	219,646
Of which: Retail Banking and Wealth (constant currency) ($m)					
Revenue	**1,623**	1,579	1,538	1,519	1,502
ECL	**(93)**	(91)	(94)	(23)	(119)
Total operating expenses	**(908)**	(828)	(835)	(865)	(781)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**622**	660	609	631	602
Loans and advances to external customers (net)	**199,435**	196,583	194,454	192,562	191,291
External customer accounts	**227,504**	226,089	227,588	225,313	220,846
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,801**	1,740	1,643	1,693	1,680
ECL	**(180)**	(65)	(81)	(149)	(58)
Total operating expenses	**(522)**	(506)	(497)	(568)	(467)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,099**	1,169	1,065	976	1,155
Loans and advances to external customers (net)	**100,008**	99,335	90,263	87,621	93,276
External customer accounts	**129,696**	130,135	121,056	119,781	127,212
Of which: Commercial Banking (constant currency) ($m)					
Revenue	**1,801**	1,757	1,759	1,780	1,743
ECL	**(180)**	(65)	(87)	(156)	(61)
Total operating expenses	**(522)**	(511)	(533)	(598)	(485)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,099**	1,181	1,139	1,026	1,197
Loans and advances to external customers (net)	**100,008**	97,493	94,012	93,908	93,785
External customer accounts	**129,696**	127,721	126,082	128,375	127,906

HSBC

Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**48**	52	52	54	49
ECL	**—**	—	—	—	—
Total operating expenses	**(15)**	(17)	(13)	(16)	(14)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**33**	35	39	38	35
Constant currency results ($m)					
Revenue	**48**	52	56	57	52
ECL	**—**	—	—	—	—
Total operating expenses	**(15)**	(18)	(14)	(17)	(15)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**33**	34	42	40	37
Notable items (reported) ($m)					
Total	**(1)**	(3)	(1)	(2)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(3)	(1)	(2)	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(1)**	(3)	(1)	(2)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(3)	(1)	(2)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

HSBC

Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

International Wealth and Premier Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**86**	89	85	80	86
ECL	**4**	1	(18)	—	1
Total operating expenses	**(54)**	(57)	(53)	(58)	(52)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**36**	33	14	22	35
Constant currency results ($m)					
Revenue	**86**	90	91	84	89
ECL	**4**	2	(20)	1	—
Total operating expenses	**(54)**	(57)	(57)	(62)	(53)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**36**	35	14	23	36
Notable items (reported) ($m)					
Total	**(4)**	(3)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(4)**	(3)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(4)**	(3)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(4)**	(3)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**6,060**	6,029	6,004	5,680	5,896
External customer accounts	**11,077**	10,659	10,021	9,991	10,739
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**6,060**	5,917	6,253	6,088	5,928
External customer accounts	**11,077**	10,461	10,437	10,708	10,798

HSBC

Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

Corporate Centre

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**1**	(14)	(5)	(8)	(5)
ECL	**—**	—	—	—	—
Total operating expenses	**38**	28	30	30	21
Share of profit in associates and joint ventures less impairment	**—**	—	—	1	1
Profit/(loss) before tax	**39**	14	25	23	17
Constant currency results ($m)					
Revenue	**1**	(13)	(6)	(8)	(5)
ECL	**—**	—	—	—	—
Total operating expenses	**38**	28	33	32	22
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**39**	15	27	24	17
Notable items (reported) ($m)					
Total	**(6)**	(23)	(4)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(6)**	(23)	(4)	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(6)**	(24)	(4)	(1)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(6)**	(24)	(4)	(1)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**308**	267	259	230	277
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**308**	262	270	247	278

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

HSBC

Legal entities

HSBC Bank plc (our non ring-fenced bank in the UK and Europe)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**2,441**	2,638	2,720	2,388	2,676	**7,799**	7,169
ECL	**(24)**	(60)	(39)	(274)	(3)	**(123)**	63
Total operating expenses	**(3,227)**	(2,141)	(1,665)	(1,909)	(1,671)	**(7,033)**	(4,814)
Share of profit in associates and joint ventures less impairment	**20**	43	(3)	3	(1)	**60**	19
Profit/(loss) before tax	**(790)**	480	1,013	208	1,001	**703**	2,437
Constant currency results ($m)							
Revenue	**2,441**	2,660	2,949	2,509	2,803	**7,799**	7,376
ECL	**(24)**	(61)	(44)	(291)	(4)	**(123)**	71
Total operating expenses	**(3,227)**	(2,186)	(1,804)	(2,038)	(1,753)	**(7,033)**	(4,960)
Share of profit in associates and joint ventures less impairment	**20**	43	(3)	3	(1)	**60**	19
Profit/(loss) before tax	**(790)**	456	1,098	183	1,045	**703**	2,506
Notable items (reported) ($m)							
Total	**(1,648)**	(397)	(34)	(20)	3	**(2,079)**	(122)
Revenue	**(104)**	(42)	(14)	(20)	3	**(160)**	(128)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(1,544)**	(355)	(20)	—	—	**(1,919)**	6
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(1,648)**	(408)	(38)	(22)	2	**(2,079)**	(129)
Revenue	**(104)**	(44)	(16)	(22)	3	**(160)**	(135)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(1,544)**	(364)	(22)	—	(1)	**(1,919)**	6
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**109,237**	107,977	102,614	104,541	113,371
Loans and advances to external customers (net)	**108,308**	107,058	101,516	103,464	112,275
Total external assets	**916,374**	920,890	858,092	858,910	880,042
External customer accounts	**309,673**	306,014	307,594	297,785	298,583
Risk-weighted assets[1]	**150,963**	154,392	141,522	140,813	147,137
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**108,308**	106,284	108,522	114,461	116,146
External customer accounts	**309,673**	302,585	325,237	325,088	305,231
Risk-weighted assets	**150,963**	151,529	147,398	150,916	147,940

HSBC

Legal entities

HSBC Bank plc (our non ring-fenced bank in the UK and Europe)

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**1,973**	2,179	2,173	1,851	2,146
ECL	**(37)**	(38)	(42)	(268)	(8)
Total operating expenses	**(1,690)**	(1,647)	(1,309)	(1,576)	(1,312)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**246**	494	822	7	826
Constant currency results ($m)					
Revenue	**1,973**	2,220	2,356	1,980	2,249
ECL	**(37)**	(39)	(48)	(285)	(10)
Total operating expenses	**(1,690)**	(1,680)	(1,416)	(1,680)	(1,374)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**246**	501	892	15	865
Notable items (reported) ($m)					
Total	**(371)**	(260)	(17)	1	—
Revenue	**(6)**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(365)**	(260)	(17)	1	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(371)**	(267)	(18)	1	(1)
Revenue	**(6)**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(365)**	(267)	(18)	1	(1)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**85,823**	84,477	80,189	76,033	83,874
External customer accounts	**254,637**	250,005	253,689	247,005	246,586
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**85,823**	83,871	85,655	84,032	86,575
External customer accounts	**254,637**	247,365	268,674	270,219	252,462

HSBC

Legal entities

HSBC Bank plc (our non ring-fenced bank in the UK and Europe)

International Wealth and Premier Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**472**	464	443	466	554
ECL	**4**	(12)	(3)	(5)	6
Total operating expenses	**(339)**	(364)	(271)	(301)	(273)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**137**	88	169	160	287
Constant currency results ($m)					
Revenue	**472**	471	479	499	581
ECL	**4**	(12)	(3)	(5)	7
Total operating expenses	**(339)**	(373)	(297)	(324)	(289)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**137**	86	179	170	299
Notable items (reported) ($m)					
Total	**(145)**	(52)	(17)	(21)	—
Revenue	**(96)**	(42)	(14)	(20)	—
ECL	**—**	—	—	—	—
Operating expenses	**(49)**	(10)	(3)	(1)	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(145)**	(54)	(19)	(24)	—
Revenue	**(96)**	(44)	(16)	(23)	—
ECL	**—**	—	—	—	—
Operating expenses	**(49)**	(10)	(3)	(1)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**22,454**	22,519	21,277	20,424	20,732
External customer accounts	**54,962**	55,959	53,817	50,738	51,927
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**22,454**	22,353	22,814	22,501	21,494
External customer accounts	**54,962**	55,170	56,470	54,823	52,698

HSBC

Legal entities

HSBC Bank plc (our non ring-fenced bank in the UK and Europe)

Corporate Centre

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**(4)**	(5)	104	71	(24)
ECL	**9**	(10)	6	(1)	(1)
Total operating expenses	**(1,198)**	(130)	(85)	(32)	(86)
Share of profit in associates and joint ventures less impairment	**20**	43	(3)	3	(1)
Profit/(loss) before tax	**(1,173)**	(102)	22	41	(112)
Constant currency results ($m)					
Revenue	**(4)**	(31)	114	30	(27)
ECL	**9**	(10)	7	(1)	(1)
Total operating expenses	**(1,198)**	(133)	(91)	(34)	(90)
Share of profit in associates and joint ventures less impairment	**20**	43	(3)	3	(1)
Profit/(loss) before tax	**(1,173)**	(131)	27	(2)	(119)
Notable items (reported) ($m)					
Total	**(1,132)**	(85)	—	—	3
Revenue	**(2)**	—	—	—	3
ECL	**—**	—	—	—	—
Operating expenses	**(1,130)**	(85)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(1,132)**	(87)	(1)	1	3
Revenue	**(2)**	—	—	1	3
ECL	**—**	—	—	—	—
Operating expenses	**(1,130)**	(87)	(1)	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**31**	62	50	7,007	7,669
External customer accounts	**74**	50	88	42	70
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**31**	60	53	7,928	8,077
External customer accounts	**74**	50	93	46	71

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

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Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**9,140**	7,957	9,382	8,324	8,764	**26,479**	25,729
ECL	**(298)**	(557)	(353)	(541)	(536)	**(1,208)**	(991)
Total operating expenses	**(3,797)**	(3,765)	(3,538)	(3,859)	(3,573)	**(11,100)**	(10,470)
Share of profit in associates and joint ventures less impairment	**406**	(377)	635	541	457	**664**	1,737
Profit/(loss) before tax	**5,451**	3,258	6,126	4,465	5,112	**14,835**	16,005
Constant currency results ($m)							
Revenue	**9,140**	7,956	9,433	8,321	8,760	**26,479**	25,738
ECL	**(298)**	(556)	(352)	(540)	(536)	**(1,208)**	(992)
Total operating expenses	**(3,797)**	(3,771)	(3,561)	(3,858)	(3,573)	**(11,100)**	(10,478)
Share of profit in associates and joint ventures less impairment	**406**	(382)	645	543	457	**664**	1,730
Profit/(loss) before tax	**5,451**	3,247	6,165	4,466	5,108	**14,835**	15,998
Notable items (reported) ($m)							
Total	**(75)**	(2,257)	(27)	(5)	—	**(2,359)**	—
Revenue	**(2)**	(1,136)	—	—	—	**(1,138)**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(73)**	(121)	(27)	(5)	—	**(221)**	—
Impairment losses of interest in BoCom associate	**—**	(1,000)	—	—	—	**(1,000)**	—
Notable items (constant currency) ($m)							
Total	**(75)**	(2,278)	(28)	(5)	—	**(2,359)**	—
Revenue	**(2)**	(1,146)	—	—	—	**(1,138)**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(73)**	(121)	(28)	(5)	—	**(221)**	—
Impairment losses of interest in BoCom associate	**—**	(1,011)	—	—	—	**(1,000)**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**465,796**	464,611	458,423	454,531	466,354
Loans and advances to external customers (net)	**460,790**	459,814	453,681	449,940	460,717
Total external assets	**1,432,060**	1,413,049	1,358,951	1,358,371	1,382,698
External customer accounts	**882,380**	871,247	839,433	845,284	835,925
Risk-weighted assets[1]	**412,904**	416,794	407,315	402,847	411,567
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**460,790**	461,052	459,381	455,872	455,719
External customer accounts	**882,380**	873,848	847,413	854,066	829,089
Risk-weighted assets	**412,904**	416,808	410,692	406,600	406,721

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

HK business

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**4,042**	3,919	4,079	3,890	3,885
ECL	**(304)**	(544)	(320)	(356)	(384)
Total operating expenses	**(1,203)**	(1,165)	(1,131)	(1,304)	(1,203)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,535**	2,210	2,628	2,230	2,298
Constant currency results ($m)					
Revenue	**4,042**	3,913	4,058	3,867	3,874
ECL	**(304)**	(544)	(318)	(354)	(383)
Total operating expenses	**(1,203)**	(1,163)	(1,126)	(1,297)	(1,200)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,535**	2,206	2,614	2,216	2,291
Notable items (reported) ($m)					
Total	**(1)**	(2)	(7)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(2)	(7)	—	—
Impairment losses of interest in BoCom associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(1)**	(2)	(7)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(2)	(7)	—	—
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**229,574**	230,139	233,054	235,208	235,771
External customer accounts	**519,269**	517,406	505,334	507,388	495,810
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**229,574**	232,144	233,157	235,005	235,237
External customer accounts	**519,269**	521,959	505,331	506,622	494,787

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Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

	Quarter ended				
Of which: Retail Banking and Wealth (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**2,570**	2,443	2,551	2,388	2,372
ECL	**(35)**	(68)	(78)	(78)	(87)
Total operating expenses	**(823)**	(797)	(767)	(862)	(784)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,712**	1,578	1,706	1,448	1,501
Loans and advances to external customers (net)	**129,989**	127,997	129,780	131,089	131,203
External customer accounts	**360,127**	363,194	354,141	353,593	346,021
Of which: Retail Banking and Wealth (constant currency) ($m)					
Revenue	**2,570**	2,439	2,538	2,374	2,365
ECL	**(35)**	(69)	(77)	(77)	(86)
Total operating expenses	**(823)**	(797)	(764)	(857)	(782)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,712**	1,573	1,697	1,440	1,497
Loans and advances to external customers (net)	**129,989**	129,126	129,772	130,879	130,934
External customer accounts	**360,127**	366,401	354,076	352,968	345,341
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,472**	1,476	1,528	1,502	1,513
ECL	**(269)**	(476)	(242)	(278)	(297)
Total operating expenses	**(380)**	(368)	(364)	(442)	(419)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**823**	632	922	782	797
Loans and advances to external customers (net)	**99,585**	102,142	103,274	104,119	104,568
External customer accounts	**159,142**	154,212	151,193	153,795	149,789
Of which: Commercial Banking (constant currency) ($m)					
Revenue	**1,472**	1,474	1,520	1,493	1,509
ECL	**(269)**	(475)	(241)	(277)	(297)
Total operating expenses	**(380)**	(366)	(362)	(440)	(418)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**823**	633	917	776	794
Loans and advances to external customers (net)	**99,585**	103,018	103,385	104,126	104,303
External customer accounts	**159,142**	155,558	151,255	153,654	149,446

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Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**3,201**	3,287	3,471	3,059	3,175
ECL	**29**	22	(4)	(140)	(96)
Total operating expenses	**(1,404)**	(1,378)	(1,323)	(1,399)	(1,316)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,826**	1,931	2,144	1,520	1,763
Constant currency results ($m)					
Revenue	**3,201**	3,294	3,518	3,067	3,174
ECL	**29**	23	(4)	(140)	(97)
Total operating expenses	**(1,404)**	(1,383)	(1,340)	(1,401)	(1,317)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,826**	1,934	2,174	1,526	1,760
Notable items (reported) ($m)					
Total	**(23)**	(38)	(17)	(3)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(23)**	(38)	(17)	(3)	—
Impairment losses of interest in BoCom associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(23)**	(38)	(18)	(3)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(23)**	(38)	(18)	(3)	—
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**153,344**	154,631	151,301	147,144	152,150
External customer accounts	**216,114**	207,582	193,823	200,581	200,748
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**153,344**	154,079	154,001	150,202	149,004
External customer accounts	**216,114**	206,137	197,457	205,242	196,742

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Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

International Wealth and Premier Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**2,035**	1,764	1,847	1,450	1,739
ECL	**(23)**	(35)	(29)	(44)	(35)
Total operating expenses	**(1,068)**	(990)	(960)	(1,039)	(954)
Share of profit in associates and joint ventures less impairment	**23**	(11)	7	2	11
Profit/(loss) before tax	**967**	728	865	369	761
Constant currency results ($m)					
Revenue	**2,035**	1,773	1,882	1,464	1,750
ECL	**(23)**	(35)	(30)	(44)	(35)
Total operating expenses	**(1,068)**	(995)	(981)	(1,048)	(959)
Share of profit in associates and joint ventures less impairment	**23**	(10)	6	1	11
Profit/(loss) before tax	**967**	733	877	373	767
Notable items (reported) ($m)					
Total	**(20)**	(20)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(20)**	(20)	—	—	—
Impairment losses of interest in BoCom associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(20)**	(19)	(1)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(20)**	(19)	(1)	—	—
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**77,743**	74,916	69,200	67,463	72,664
External customer accounts	**146,996**	146,257	140,275	137,313	139,365
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**77,743**	74,700	72,096	70,540	71,347
External customer accounts	**146,996**	145,750	144,623	142,201	137,558

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Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Corporate Centre

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**(138)**	(1,013)	(15)	(75)	(35)
ECL	**—**	—	—	(1)	(21)
Total operating expenses	**(122)**	(232)	(124)	(117)	(100)
Share of profit in associates and joint ventures less impairment	**383**	(366)	628	539	446
Profit/(loss) before tax	**123**	(1,611)	489	346	290
Constant currency results ($m)					
Revenue	**(138)**	(1,024)	(25)	(77)	(38)
ECL	**—**	—	—	(2)	(21)
Total operating expenses	**(122)**	(230)	(114)	(112)	(97)
Share of profit in associates and joint ventures less impairment	**383**	(372)	639	542	446
Profit/(loss) before tax	**123**	(1,626)	500	351	290
Notable items (reported) ($m)					
Total	**(31)**	(2,197)	(3)	(2)	—
Revenue	**(2)**	(1,136)	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(29)**	(61)	(3)	(2)	—
Impairment losses of interest in BoCom associate	**—**	(1,000)	—	—	—
Notable items (constant currency) ($m)					
Total	**(31)**	(2,219)	(2)	(2)	—
Revenue	**(2)**	(1,146)	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(29)**	(62)	(2)	(2)	—
Impairment losses of interest in BoCom associate	**—**	(1,011)	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**129**	128	126	125	132
External customer accounts	**1**	2	1	2	2
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**129**	129	127	125	131
External customer accounts	**1**	2	2	1	2

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

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Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)[1]

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**5,670**	5,775	6,068	5,297	5,416	**17,513**	15,938
ECL	**(352)**	(426)	(316)	(431)	(457)	**(1,094)**	(843)
Total operating expenses	**(2,215)**	(2,147)	(2,105)	(2,202)	(2,054)	**(6,467)**	(6,079)
Share of profit in associates and joint ventures less impairment	**17**	(16)	4	(3)	4	**5**	13
Profit/(loss) before tax	**3,120**	3,186	3,651	2,661	2,909	**9,957**	9,029
Constant currency results ($m)							
Revenue	**5,670**	5,764	6,037	5,266	5,401	**17,513**	15,957
ECL	**(352)**	(425)	(315)	(429)	(456)	**(1,094)**	(843)
Total operating expenses	**(2,215)**	(2,143)	(2,094)	(2,188)	(2,050)	**(6,467)**	(6,086)
Share of profit in associates and joint ventures less impairment	**17**	(16)	4	(3)	4	**5**	13
Profit/(loss) before tax	**3,120**	3,180	3,632	2,646	2,899	**9,957**	9,041
Notable items (reported) ($m)							
Total	**(34)**	(59)	(23)	(3)	—	**(116)**	—
Revenue	**(1)**	—	—	—	—	**(1)**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(33)**	(59)	(23)	(3)	—	**(115)**	—
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(34)**	(59)	(23)	(3)	—	**(116)**	—
Revenue	**(1)**	—	—	—	—	**(1)**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(33)**	(59)	(23)	(3)	—	**(115)**	—
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**274,322**	275,317	275,003	275,613	279,945
Loans and advances to external customers (net)	**270,393**	271,663	271,361	272,152	275,689
Total external assets	**927,775**	907,025	857,499	866,762	881,874
External customer accounts	**599,045**	589,873	573,328	575,141	564,764
Risk-weighted assets	**195,558**	195,799	196,461	193,072	198,184
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**270,393**	274,065	271,284	271,631	275,166
External customer accounts	**599,045**	595,088	573,166	574,040	563,694
Risk-weighted assets	**195,558**	197,337	196,411	192,742	197,851

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)[1]

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

HK business

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**3,977**	3,852	4,010	3,816	3,803
ECL	**(314)**	(499)	(313)	(318)	(378)
Total operating expenses	**(1,158)**	(1,116)	(1,082)	(1,246)	(1,143)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,505**	2,237	2,615	2,252	2,282
Constant currency results ($m)					
Revenue	**3,977**	3,846	3,989	3,793	3,793
ECL	**(314)**	(498)	(312)	(316)	(377)
Total operating expenses	**(1,158)**	(1,114)	(1,077)	(1,239)	(1,140)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,505**	2,234	2,600	2,238	2,276
Notable items (reported) ($m)					
Total	**(1)**	1	(7)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	1	(7)	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(1)**	1	(7)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	1	(7)	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**220,329**	220,691	223,085	224,879	226,026
External customer accounts	**509,655**	507,236	495,405	497,038	486,311
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**220,329**	222,642	223,021	224,449	225,598
External customer accounts	**509,655**	511,721	495,265	496,086	485,389

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)[1]

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

	Quarter ended				
Of which: Retail Banking and Wealth (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**2,550**	2,426	2,531	2,367	2,346
ECL	**(36)**	(67)	(76)	(76)	(84)
Total operating expenses	**(802)**	(778)	(745)	(833)	(756)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,712**	1,581	1,710	1,458	1,506
Loans and advances to external customers (net)	**127,661**	125,609	127,255	128,530	128,494
External customer accounts	**357,279**	360,370	350,997	350,328	342,924
Of which: Retail Banking and Wealth (constant currency) ($m)					
Revenue	**2,550**	2,421	2,518	2,353	2,339
ECL	**(36)**	(67)	(76)	(76)	(83)
Total operating expenses	**(802)**	(778)	(741)	(828)	(753)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,712**	1,576	1,701	1,449	1,503
Loans and advances to external customers (net)	**127,661**	126,719	127,219	128,284	128,251
External customer accounts	**357,279**	363,557	350,898	349,657	342,273
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,427**	1,426	1,479	1,449	1,457
ECL	**(278)**	(432)	(237)	(242)	(294)
Total operating expenses	**(356)**	(338)	(337)	(413)	(387)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**793**	656	905	794	776
Loans and advances to external customers (net)	**92,668**	95,082	95,830	96,349	97,532
External customer accounts	**152,376**	146,866	144,408	146,710	143,387
Of which: Commercial Banking (constant currency) ($m)					
Revenue	**1,427**	1,425	1,471	1,440	1,454
ECL	**(278)**	(431)	(236)	(240)	(294)
Total operating expenses	**(356)**	(336)	(336)	(411)	(387)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**793**	658	899	789	773
Loans and advances to external customers (net)	**92,668**	95,923	95,802	96,165	97,347
External customer accounts	**152,376**	148,164	144,367	146,429	143,116

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)[1]

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**1,023**	1,101	1,243	969	960
ECL	**(38)**	76	(2)	(110)	(59)
Total operating expenses	**(636)**	(578)	(614)	(599)	(559)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**349**	599	627	260	342
Constant currency results ($m)					
Revenue	**1,023**	1,099	1,237	964	957
ECL	**(38)**	76	(2)	(111)	(58)
Total operating expenses	**(636)**	(577)	(611)	(595)	(558)
Share of profit in associates and joint ventures less impairment	**—**	(1)	—	—	—
Profit/(loss) before tax	**349**	597	624	258	341
Notable (reported items) ($m)					
Total	**(11)**	(10)	(14)	(2)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(11)**	(10)	(14)	(2)	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(11)**	(10)	(14)	(2)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(11)**	(10)	(14)	(2)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**34,434**	36,690	35,845	36,185	37,821
External customer accounts	**50,510**	45,228	41,749	44,508	45,097
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**34,434**	37,014	35,835	36,116	37,749
External customer accounts	**50,510**	45,628	41,737	44,423	45,012

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)[1]

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

International Wealth and Premier Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**846**	757	839	676	711
ECL	**—**	(3)	(1)	(3)	1
Total operating expenses	**(336)**	(283)	(301)	(311)	(265)
Share of profit in associates and joint ventures less impairment	**17**	(17)	3	(4)	3
Profit/(loss) before tax	**527**	454	540	358	450
Constant currency results ($m)					
Revenue	**846**	754	835	672	709
ECL	**—**	(3)	(1)	(2)	—
Total operating expenses	**(336)**	(282)	(300)	(309)	(266)
Share of profit in associates and joint ventures less impairment	**17**	(16)	3	(4)	3
Profit/(loss) before tax	**527**	453	537	357	446
Notable items (reported) ($m)					
Total	**(4)**	(7)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(4)**	(7)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(4)**	(7)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(4)**	(7)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**15,511**	14,164	12,314	10,972	11,720
External customer accounts	**38,880**	37,409	36,174	33,595	33,356
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**15,511**	14,290	12,311	10,951	11,698
External customer accounts	**38,880**	37,739	36,164	33,531	33,293

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)[1]

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

Corporate Centre

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**(176)**	65	(24)	(164)	(58)
ECL	**—**	—	—	—	(21)
Total operating expenses	**(85)**	(170)	(108)	(46)	(87)
Share of profit in associates and joint ventures less impairment	**—**	1	1	1	1
Profit/(loss) before tax	**(261)**	(104)	(131)	(209)	(165)
Constant currency results ($m)					
Revenue	**(176)**	65	(24)	(163)	(58)
ECL	**—**	—	—	—	(21)
Total operating expenses	**(85)**	(170)	(106)	(45)	(86)
Share of profit in associates and joint ventures less impairment	**—**	1	1	1	1
Profit/(loss) before tax	**(261)**	(104)	(129)	(207)	(164)
Notable items (reported) ($m)					
Total	**(18)**	**(43)**	**(2)**	**(1)**	**—**
Revenue	**(1)**	**—**	**—**	**—**	**—**
ECL	**—**	**—**	**—**	**—**	**—**
Operating expenses	**(17)**	**(43)**	**(2)**	**(1)**	**—**
Impairment of interest in associate	**—**	**—**	**—**	**—**	**—**
Notable items (constant currency) ($m)					
Total	**(18)**	**(43)**	**(2)**	**(1)**	**—**
Revenue	**(1)**	**—**	**—**	**—**	**—**
ECL	**—**	**—**	**—**	**—**	**—**
Operating expenses	**(17)**	**(43)**	**(2)**	**(1)**	**—**
Impairment of interest in associate	**—**	**—**	**—**	**—**	**—**

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**119**	118	117	116	122
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**119**	119	117	115	121
External customer accounts	**—**	—	—	—	—

1 Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

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Legal entities

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**1,208**	1,148	1,171	1,228	901	**3,527**	3,036
ECL	**(19)**	(64)	(86)	(29)	(19)	**(169)**	(52)
Total operating expenses	**(823)**	(860)	(819)	(813)	(859)	**(2,502)**	(2,538)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**366**	224	266	386	23	**856**	446
Constant currency results ($m)							
Revenue	**1,208**	1,148	1,170	1,229	901	**3,527**	3,036
ECL	**(19)**	(64)	(86)	(30)	(19)	**(169)**	(52)
Total operating expenses	**(823)**	(860)	(819)	(812)	(859)	**(2,502)**	(2,538)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**366**	224	265	387	23	**856**	446
Notable items (reported) ($m)							
Total	**(16)**	(41)	(16)	(12)	(6)	**(73)**	(21)
Revenue	**1**	—	—	—	—	**1**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(17)**	(41)	(16)	(12)	(6)	**(74)**	(21)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(16)**	(41)	(16)	(12)	(6)	**(73)**	(21)
Revenue	**1**	—	—	—	—	**1**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(17)**	(41)	(16)	(12)	(6)	**(74)**	(21)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**56,900**	57,677	57,031	56,106	56,693
Loans and advances to external customers (net)	**56,528**	57,287	56,648	55,786	56,382
Total external assets	**251,327**	260,269	244,746	234,898	240,619
External customer accounts	**99,160**	96,145	97,533	99,278	98,379
Risk-weighted assets[1]	**77,528**	77,352	76,302	74,416	77,353
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**56,528**	57,287	56,648	55,786	56,382
External customer accounts	**99,160**	96,145	97,533	99,278	98,379
Risk-weighted assets	**77,528**	77,352	76,302	74,416	77,353

HSBC

Legal entities

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**920**	864	900	939	684
ECL	**(17)**	(63)	(84)	(31)	(17)
Total operating expenses	**(562)**	(578)	(563)	(554)	(559)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**341**	223	253	354	108
Constant currency results ($m)					
Revenue	**920**	864	900	940	684
ECL	**(17)**	(63)	(84)	(32)	(17)
Total operating expenses	**(562)**	(578)	(563)	(553)	(559)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**341**	223	253	355	108
Notable items (reported) ($m)					
Total	**(13)**	(19)	(12)	(2)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(13)**	(19)	(12)	(2)	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(13)**	(19)	(12)	(2)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(13)**	(19)	(12)	(2)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**30,138**	31,308	30,726	30,186	31,582
External customer accounts	**73,850**	69,774	70,446	73,139	70,210
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**30,138**	31,308	30,726	30,185	31,583
External customer accounts	**73,850**	69,774	70,446	73,139	70,210

HSBC

Legal entities

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

International Wealth and Premier Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**253**	247	238	247	179
ECL	**(2)**	(1)	(2)	2	(2)
Total operating expenses	**(212)**	(210)	(192)	(213)	(213)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**39**	36	44	36	(36)
Constant currency results ($m)					
Revenue	**253**	247	237	247	179
ECL	**(2)**	(1)	(2)	2	(2)
Total operating expenses	**(212)**	(210)	(192)	(213)	(213)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**39**	36	43	36	(36)
Notable items (reported) ($m)					
Total	**(1)**	(4)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(4)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(1)**	(4)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(4)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**26,390**	25,979	25,922	25,600	24,800
External customer accounts	**25,310**	26,371	27,087	26,139	28,169
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**26,390**	25,979	25,922	25,601	24,799
External customer accounts	**25,310**	26,371	27,087	26,139	28,169

HSBC

Legal entities

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

Corporate Centre

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**35**	37	33	42	38
ECL	**—**	—	—	—	—
Total operating expenses	**(49)**	(72)	(64)	(46)	(87)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(14)**	(35)	(31)	(4)	(49)
Constant currency results ($m)					
Revenue	**35**	37	33	42	38
ECL	**—**	—	—	—	—
Total operating expenses	**(49)**	(72)	(64)	(46)	(87)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(14)**	(35)	(31)	(4)	(49)
Notable items (reported) ($m)					
Total	**(2)**	(18)	(4)	(10)	(6)
Revenue	**1**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(18)	(4)	(10)	(6)
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(2)**	(18)	(4)	(10)	(6)
Revenue	**1**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(18)	(4)	(10)	(6)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

HSBC Bank Canada

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**—**	—	—	—	—	**—**	462
ECL	**—**	—	—	—	—	**—**	(40)
Total operating expenses	**—**	—	—	—	—	**—**	(236)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**—**	—	—	—	—	**—**	186
Constant currency results ($m)							
Revenue	**—**	—	—	—	—	**—**	435
ECL	**—**	—	—	—	—	**—**	(37)
Total operating expenses	**—**	—	—	—	—	**—**	(223)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**—**	—	—	—	—	**—**	175
Notable items (reported) ($m)							
Total	**—**	—	—	—	—	**—**	(36)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**—**	—	—	—	—	**—**	(36)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**—**	—	—	—	—	**—**	(33)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**—**	—	—	—	—	**—**	(33)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**—**	—	—	—	—
Loans and advances to external customers (net)	**—**	—	—	—	—
Total external assets	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Risk-weighted assets	**—**	—	—	—	—
Balance sheet - constant currency ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Risk-weighted assets	**—**	—	—	—	—

HSBC

Legal entities

HSBC Bank Canada

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Total operating expenses	—	—	—	—	—
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	—	—	—	—	—
Constant currency results ($m)					
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Total operating expenses	—	—	—	—	—
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	—	—	—	—	—
Notable items (reported) ($m)					
Total	—	—	—	—	—
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—
Notable items (constant currency) ($m)					
Total	—	—	—	—	—
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	—	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	—	—	—	—	—

HSBC

Legal entities

HSBC Bank Canada

International Wealth and Premier Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Total operating expenses	—	—	—	—	—
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	—	—	—	—	—
Constant currency results ($m)					
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Total operating expenses	—	—	—	—	—
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	—	—	—	—	—
Notable items (reported) ($m)					
Total	—	—	—	—	—
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—
Notable items (constant currency) ($m)					
Total	—	—	—	—	—
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	—	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	—	—	—	—	—

HSBC

Legal entities

HSBC Bank Canada

Corporate Centre

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Total operating expenses	—	—	—	—	—
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	—	—	—	—	—
Constant currency results ($m)					
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Total operating expenses	—	—	—	—	—
Share of profit in associates and joint ventures less impairment	—	—	—	—	—
Profit/(loss) before tax	—	—	—	—	—
Notable items (reported) ($m)					
Total	—	—	—	—	—
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—
Notable items (constant currency) ($m)					
Total	—	—	—	—	—
Revenue	—	—	—	—	—
ECL	—	—	—	—	—
Operating expenses	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	—	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	—	—	—	—	—
External customer accounts	—	—	—	—	—

HSBC

Legal entities

Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**903**	842	823	829	902	**2,568**	2,744
ECL	**(201)**	(203)	(180)	(265)	(213)	**(584)**	(599)
Total operating expenses	**(511)**	(499)	(459)	(519)	(477)	**(1,469)**	(1,475)
Share of profit in associates and joint ventures less impairment	**2**	2	4	3	4	**8**	12
Profit/(loss) before tax	**193**	142	188	48	216	**523**	682
Constant currency results ($m)							
Revenue	**903**	882	902	894	917	**2,568**	2,500
ECL	**(201)**	(212)	(198)	(286)	(216)	**(584)**	(549)
Total operating expenses	**(511)**	(523)	(503)	(559)	(486)	**(1,469)**	(1,341)
Share of profit in associates and joint ventures less impairment	**2**	3	4	3	4	**8**	11
Profit/(loss) before tax	**193**	150	205	52	219	**523**	621
Notable items (reported) ($m)							
Total	**(14)**	(14)	(1)	—	—	**(29)**	—
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(14)**	(14)	(1)	—	—	**(29)**	—
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(14)**	(14)	(1)	—	—	**(29)**	—
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(14)**	(14)	(1)	—	—	**(29)**	—
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**26,375**	26,286	24,963	24,534	25,458
Loans and advances to external customers (net)	**25,113**	25,074	23,843	23,439	24,412
Total external assets	**49,183**	48,051	44,801	45,073	44,641
External customer accounts	**27,235**	27,354	26,701	27,525	26,655
Risk-weighted assets[1]	**32,383**	32,711	30,182	29,671	29,895
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**25,113**	25,815	26,561	26,545	26,210
External customer accounts	**27,235**	28,163	29,745	31,173	28,617
Risk-weighted assets	**32,383**	33,630	33,475	33,436	31,990

HSBC

Legal entities

Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**275**	252	250	248	255
ECL	**(22)**	(29)	(20)	(32)	(5)
Total operating expenses	**(117)**	(110)	(105)	(133)	(105)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**136**	113	125	83	145
Constant currency results ($m)					
Revenue	**275**	263	274	268	259
ECL	**(22)**	(30)	(23)	(35)	(5)
Total operating expenses	**(117)**	(115)	(115)	(142)	(107)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**136**	118	136	91	147
Notable items (reported) ($m)					
Total	**(1)**	(2)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(2)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(1)**	(2)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(2)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**11,749**	11,797	11,428	10,997	11,269
External customer accounts	**12,588**	12,638	12,922	13,215	12,626
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**11,749**	12,146	12,731	12,454	12,099
External customer accounts	**12,588**	13,012	14,395	14,967	13,556

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Legal entities

Grupo Financiero HSBC, S.A. de C.V.

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International Wealth and Premier Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**618**	584	564	564	619
ECL	**(179)**	(174)	(160)	(233)	(208)
Total operating expenses	**(367)**	(371)	(327)	(374)	(339)
Share of profit in associates and joint ventures less impairment	**2**	2	4	3	4
Profit/(loss) before tax	**74**	41	81	(40)	76
Constant currency results ($m)					
Revenue	**618**	612	618	608	629
ECL	**(179)**	(182)	(175)	(251)	(211)
Total operating expenses	**(367)**	(388)	(359)	(403)	(345)
Share of profit in associates and joint ventures less impairment	**2**	3	4	3	4
Profit/(loss) before tax	**74**	45	88	(43)	77
Notable items (reported) ($m)					
Total	**(10)**	(4)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(10)**	(4)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(10)**	(4)	—	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(10)**	(4)	—	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**13,364**	13,277	12,415	12,442	13,143
External customer accounts	**14,647**	14,716	13,779	14,310	14,029
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**13,364**	13,669	13,830	14,091	14,111
External customer accounts	**14,647**	15,151	15,350	16,206	15,061

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Legal entities

Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

Corporate Centre

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**10**	6	9	17	28
ECL	**—**	—	—	—	—
Total operating expenses	**(27)**	(18)	(27)	(12)	(33)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(17)**	(12)	(18)	5	(5)
Constant currency results ($m)					
Revenue	**10**	7	10	18	29
ECL	**—**	—	—	—	—
Total operating expenses	**(27)**	(20)	(29)	(14)	(34)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(17)**	(13)	(19)	4	(5)
Notable items (reported) ($m)					
Total	**(3)**	(8)	(1)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(8)	(1)	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(3)**	(8)	(1)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(8)	(1)	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**645**	635	619	622	626	**1,899**	1,882
ECL	**(115)**	(22)	(26)	(64)	(32)	**(163)**	(134)
Total operating expenses	**(327)**	(328)	(310)	(311)	(263)	**(965)**	(881)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**203**	285	283	247	331	**771**	867
Constant currency results ($m)							
Revenue	**645**	637	619	622	626	**1,899**	1,883
ECL	**(115)**	(22)	(26)	(64)	(31)	**(163)**	(134)
Total operating expenses	**(327)**	(329)	(310)	(310)	(264)	**(965)**	(882)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**203**	286	283	248	331	**771**	867
Notable items (reported) ($m)							
Total	**(16)**	(12)	(7)	(4)	2	**(35)**	2
Revenue	**(1)**	—	—	—	—	**(1)**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(15)**	(12)	(7)	(4)	2	**(34)**	2
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(16)**	(12)	(7)	(4)	2	**(35)**	2
Revenue	**(1)**	—	—	—	—	**(1)**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(15)**	(12)	(7)	(4)	2	**(34)**	2
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**23,499**	22,338	21,679	21,003	21,284
Loans and advances to external customers (net)	**22,835**	21,736	21,085	20,440	20,697
Total external assets	**62,930**	59,486	57,899	53,661	54,182
External customer accounts	**39,935**	35,390	34,572	34,808	33,543
Risk-weighted assets[1]	**26,896**	25,606	27,498	26,624	25,435
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**22,835**	21,736	21,092	20,449	20,701
External customer accounts	**39,935**	35,390	34,600	34,840	33,556
Risk-weighted assets	**26,896**	25,607	27,525	26,659	25,449

HSBC

Legal entities

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**424**	400	398	404	401
ECL	**(112)**	(17)	(12)	(47)	(31)
Total operating expenses	**(170)**	(181)	(165)	(159)	(135)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**142**	202	221	198	235
Constant currency results ($m)					
Revenue	**424**	401	398	404	401
ECL	**(112)**	(17)	(12)	(46)	(31)
Total operating expenses	**(170)**	(182)	(165)	(159)	(136)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**142**	202	221	199	234
Notable items (reported) ($m)					
Total	**(4)**	(5)	(1)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(4)**	(5)	(1)	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(4)**	(5)	(1)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(4)**	(5)	(1)	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**18,627**	17,812	17,305	16,518	16,849
External customer accounts	**24,040**	19,363	18,691	19,063	17,730
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**18,627**	17,811	17,313	16,527	16,853
External customer accounts	**24,040**	19,364	18,718	19,095	17,743

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Legal entities

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

International Wealth and Premier Banking

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**213**	223	215	211	235
ECL	**(3)**	(5)	(14)	(17)	(1)
Total operating expenses	**(122)**	(124)	(120)	(125)	(106)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**88**	94	81	69	128
Constant currency results ($m)					
Revenue	**213**	224	215	211	234
ECL	**(3)**	(5)	(14)	(18)	—
Total operating expenses	**(122)**	(125)	(120)	(124)	(106)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**88**	94	81	69	128
Notable items (reported) ($m)					
Total	**(1)**	(1)	(2)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(1)	(2)	—	—
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(1)**	(1)	(2)	—	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(1)	(2)	—	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**4,208**	3,924	3,780	3,922	3,848
External customer accounts	**15,895**	16,027	15,881	15,745	15,813
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**4,208**	3,925	3,779	3,922	3,848
External customer accounts	**15,895**	16,026	15,882	15,745	15,813

HSBC

Legal entities

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

Corporate Centre

	Quarter ended				
Reported results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Revenue	**8**	12	6	7	(10)
ECL	**—**	—	—	—	—
Total operating expenses	**(35)**	(23)	(25)	(27)	(22)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(27)**	(11)	(19)	(20)	(32)
Constant currency results ($m)					
Revenue	**8**	12	6	7	(9)
ECL	**—**	—	—	—	—
Total operating expenses	**(35)**	(22)	(25)	(27)	(22)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(27)**	(10)	(19)	(20)	(31)
Notable items (reported) ($m)					
Total	**(11)**	(6)	(4)	(4)	2
Revenue	**(1)**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(10)**	(6)	(4)	(4)	2
Impairment of interest in associate	**—**	—	—	—	—
Notable items (constant currency) ($m)					
Total	**(11)**	(6)	(4)	(4)	2
Revenue	**(1)**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(10)**	(6)	(4)	(4)	2
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

Other trading entities

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24	**30-Sep-25**	30-Sep-24
Revenue	**666**	574	593	742	826	**1,833**	2,561
ECL	**(9)**	(8)	(5)	(22)	(12)	**(22)**	(71)
Total operating expenses	**(358)**	(369)	(317)	(501)	(519)	**(1,044)**	(1,480)
Share of profit in associates and joint ventures less impairment	**164**	172	177	133	148	**513**	467
Profit/(loss) before tax	**463**	369	448	352	443	**1,280**	1,477
Constant currency results ($m)							
Revenue	**666**	577	599	692	736	**1,833**	2,239
ECL	**(9)**	(8)	(5)	(18)	(10)	**(22)**	(60)
Total operating expenses	**(358)**	(370)	(321)	(456)	(449)	**(1,044)**	(1,296)
Share of profit in associates and joint ventures less impairment	**164**	171	177	134	148	**513**	467
Profit/(loss) before tax	**463**	370	450	352	425	**1,280**	1,350
Notable items (reported) ($m)							
Total	**1**	(8)	(20)	(56)	(36)	**(27)**	(37)
Revenue	**—**	—	—	(17)	(6)	**—**	(6)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**1**	(8)	(20)	(39)	(30)	**(27)**	(31)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**1**	(8)	(20)	(44)	(25)	**(27)**	(26)
Revenue	**—**	—	—	(13)	(4)	**—**	(4)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**1**	(8)	(20)	(31)	(21)	**(27)**	(22)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**30-Sep-25**	30-Jun-25	31-Mar-25	31-Dec-24	30-Sep-24
Loans and advances to external customers (gross)	**4,008**	5,307	5,175	4,819	4,947
Loans and advances to external customers (net)	**3,809**	5,092	4,967	4,617	4,745
Total external assets	**29,041**	26,289	25,520	23,217	30,641
External customer accounts	**10,262**	11,001	10,760	9,999	9,731
Risk-weighted assets[1,2]	**54,073**	53,366	52,551	50,731	57,636
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**3,809**	5,073	5,004	4,683	4,499
External customer accounts	**10,262**	11,010	10,806	9,974	9,249
Risk-weighted assets	**54,073**	53,310	52,328	50,562	54,547

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

2 RWAs balance at 31 March 2025, 31 December 2024 and 30 September 2024 includes HSBC Argentina operational risk RWAs due to the averaging calculation and has been rolled off from 30 June 2025 following the receipt of a PRA waiver.

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 September 2025

	Gross carrying/nominal amount[1]					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI[2]	Total	Stage 1	Stage 2	Stage 3	POCI[2]	Total	Stage 1	Stage 2	Stage 3	POCI[2]	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m	$m	%	%	%	%	%
Loans and advances to customers at amortised cost	860,527	107,994	24,563	310	993,394	(1,152)	(2,621)	(6,659)	(76)	(10,508)	0.1%	2.4%	27.1%	24.5%	1.1%
Loans and advances to banks at amortised cost	105,062	146	3	—	105,211	(4)	(2)	(3)	—	(9)	— %	1.4%	100.0%	— %	— %
Other financial assets measured at amortised cost	892,323	1,498	195	1	894,017	(91)	(10)	(49)	—	(150)	— %	0.7%	25.1%	— %	— %
Loans and other credit-related commitments	698,569	22,705	952	4	722,230	(141)	(103)	(85)	—	(329)	— %	0.5%	8.9%	— %	— %
Financial guarantees	15,107	1,513	220	—	16,840	(7)	(8)	(37)	—	(52)	— %	0.5%	16.8%	— %	0.3%
At 30 September 2025[3]	2,571,588	133,856	25,933	315	2,731,692	(1,395)	(2,744)	(6,833)	(76)	(11,048)	0.1%	2.0%	26.3%	24.1%	0.4%

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ('POCI').

3 The shift of 'gross carrying amount' between stage 1 and 2 arose mainly in Asia from higher average PD for the remaining term at the reporting date, reflecting updates to our PD models. PDs at the reporting date were compared with the PD calculated at origination.

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	$m	$m	$m	$m	$m	$m	$m	$m
By legal entity								
HSBC UK Bank plc	166,016	37,782	1,244	205,042	(187)	(353)	(244)	(784)
HSBC Bank plc	18,223	1,066	340	19,629	(17)	(19)	(111)	(147)
The Hongkong and Shanghai Banking Corporation Limited	199,945	5,994	1,099	207,038	(171)	(392)	(160)	(723)
HSBC Bank Middle East Limited	3,961	187	49	4,197	(15)	(24)	(30)	(69)
HSBC North America Holdings Inc.	21,692	540	367	22,599	(6)	(12)	(11)	(29)
Grupo Financiero HSBC, S.A. de C.V.	11,862	1,166	759	13,787	(223)	(434)	(322)	(979)
Other trading entities	404	28	3	435	(1)	(1)	(3)	(5)
At 30 September 2025	422,102.8	46,762.5	3,861.2	472,727	(619.6)	(1,234.7)	(880.6)	(2,736)

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m	$m
By legal entity										
HSBC UK Bank plc	95,801	9,894	3,723	—	109,418	(193)	(328)	(773)	—	(1,294)
HSBC Bank plc	95,645	5,539	1,736	54	102,974	(67)	(108)	(583)	(28)	(786)
The Hongkong and Shanghai Banking Corporation Limited	275,650	37,519	12,668	58	325,895	(172)	(743)	(3,330)	(43)	(4,288)
HSBC Bank Middle East Limited	27,114	958	1,265	5	29,342	(13)	(28)	(550)	(4)	(595)
HSBC North America Holdings Inc.	28,962	5,264	611	193	35,030	(36)	(127)	(180)	(1)	(344)
Grupo Financiero HSBC, S.A. de C.V.	12,862	1,902	373	—	15,137	(46)	(49)	(184)	—	(279)
Other trading entities	7,374	301	329	—	8,004	(9)	(5)	(181)	—	(195)
Holding companies, shared service centres and intra-group eliminations	78	—	—	—	78	—	—	—	—	—
At 30 September 2025[1]	543,486	61,377	20,705	310	625,878	(536)	(1,388)	(5,781)	(76)	(7,781)

1 The shift of 'gross carrying amount' between stage 1 and 2 arose mainly in Asia from higher average PD for the remaining term at the reporting date, reflecting updates to our PD models. PDs at the reporting date were compared with the PD calculated at origination.

HSBC Holdings plc

8 Canada Square
London E14 5HQ
United Kingdom
Telephone: 44 020 7991 8888
www.hsbc.com
Incorporated in England and Wales with limited liability
Registration number 617987