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Yinsheng Digifavor Company Limited

銀盛數惠數字有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3773)

CHANGE OF DIRECTORS AND CHAIRMAN

The Board announces that with effect from 28 October 2025:

1. Mr. Guo Wei has been appointed as an executive Director;
2. Mr. Chong Wing Kin has been appointed as a non-executive Director and the Chairman;
3. Mr. Fan Weiguo has resigned as a non-executive Director;
4. Dr. Zhou Jinhua has resigned as the Chairman and will remain as the executive Director and the Authorised Representative; and
5. Mr. Guan Heng has resigned as an executive Director and will remain as the chief executive officer of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Yinsheng Digifavor Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 28 October 2025, Mr. Guo Wei (“**Mr. Guo**”) has been appointed as an executive Director.

The biography of Mr. Guo is set out below:

Mr. Guo Wei, aged 36, obtained bachelor degrees in economics and mathematics from the Central University of Finance and Economics (中央財經大學) in June 2011. He further obtained master degrees in economics from the University of California, Santa Barbara in June 2012 and the University of Maryland, College Park in May 2014. Mr. Guo was rewarded with PhD Dissertation Grant from the American Real Estate and Urban Economics Association in 2021.

Since September 2023, Mr. Guo has been serving as a vice president at the Strategy and Corporate Development Department in the Huatai Financial Holdings Limited. From October 2022 to June 2023, Mr. Guo was a manager and economist of the Hong Kong Institute for Monetary and Financial Research at the Hong Kong Monetary Authority. From June 2016 to May 2021, Mr. Guo was a project officer and economist in the Strategy, Policy, and Review Department of the International Monetary Fund. From July 2014 to June 2017, Mr. Guo consecutively served as a analyst and consultant with regional and group chief economists in the World Bank Group.

Mr. Guo has entered into a service contract with the Company for a term of one year with effect from 28 October 2025, which may be terminated by either party giving to the other not less than three-months' prior notice in writing. Mr. Guo shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting and thereafter is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the "**Articles**"). The emoluments of Mr. Guo under the aforesaid service contract comprising director's fee, salary, and other allowances amount to approximately HKD1,200,000 per annum, which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to the responsibilities and duties assumed by him, experience, qualifications, the prevailing market conditions and the performance and profitability of the Group.

Save as disclosed above, as at the date of this announcement, (a) Mr. Guo did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement; (b) Mr. Guo did not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")); (c) Mr. Guo was not interested in and did not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"). There is no further information in connection with the appointment of Mr. Guo that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. Guo that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board hereby further announces that with effect from 28 October 2025, Mr. Chong Wing Kin ("**Mr. Chong**") has been appointed as a non-executive Director and the chairman of the Board (the "**Chairman**").

The biography of Mr. Chong is set out below:

Mr. Chong Wing Kin, aged 59, has extensive experience in corporate governance, investment and finance. He graduated at Puning Taoxun Overseas Chinese Middle School* (普寧陶熏華僑中學) in July 1981.

Since December 2003, Mr. Chong has been serving as the founder and chairman of the Global Yutong Investment Limited* (環球譽通投資有限公司). From July 2005 to March 2012, Mr. Chong was the chairman of the Shenzhen Yutong Petrochemical Technology Co., Ltd.* (深圳譽通石化科技有限公司). From October 1994 to December 2003, Mr. Chong established Hing Po Securities Limited* (興寶證券有限公司), Hing Po Futures Limited* (興寶期貨有限公司) and Hing Po Finance Limited* (興寶財務有限公司) and had served as the chairman until December 2003.

Mr. Chong also has several social positions, including Honorary Life President of the Hong Kong Island Chaoren Association Limited (香港區潮人聯會永遠榮譽會長), Executive Vice President of the Chinese General Chamber of Commerce, Hong Kong (香港中國商會常務副會長); and the President of the Zhuang Shiping Foundation* (莊世平基金會會長), etc.

Mr. Chong has entered into a service contract with the Company for a term of one year with effect from 28 October 2025, which may be terminated by either party giving to the other not less than three-months' prior notice in writing. Mr. Chong shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting and thereafter is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. The emoluments of Mr. Chong under the aforesaid service contract comprising director's fee, salary, and other allowances amount to approximately HKD300,000 per annum, which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to the responsibilities and duties assumed by him, experience, qualifications, the prevailing market conditions and the performance and profitability of the Group.

As at the date of this announcement, Mr. Chong is interested in 56,100,000 shares of the Company, which are held through Harvest Gold Capital Limited, representing approximately 13.52% of the entire issued capital of the Company.

Save as disclosed above, as at the date of this announcement, (a) Mr. Chong did not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement; (b) Mr. Chong did not have any relationship with any other directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules); (c) Mr. Chong did not have any other interests in the shares of the Company within the meaning of Part XV of the SFO. There is no further information in connection with the appointment of Mr. Chong that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. Chong that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Guo and Mr. Chong in joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Fan Weiguo ("**Mr. Fan**") has tendered his resignation as a non-executive Director of the Company with effect from 28 October 2025 due to his other work commitments. Mr. Fan has confirmed that he has no disagreement with the Board and that there are no other matters with respect to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fan for his valuable contribution to the Company during his tenure of service.

RESIGNATION OF CHAIRMAN

The Board hereby announces that Dr. Zhou Jinhuang ("**Dr. Zhou**") has tendered his resignation as the Chairman with effect from 28 October 2025 as Dr. Zhou would like to devote more time to the Group's business supervision, corporate governance and compliance work commitments. After his resignation as the Chairman, Dr. Zhou will remain as an executive Director and an authorised representative of the Company as required under Rule 3.05 of the Listing Rules (the "**Authorised Representative**").

Dr. Zhou has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as Chairman that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Zhou for his valuable contribution to the Company during his tenure as the Chairman.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Guan Heng (“**Mr. Guan**”) has tendered his resignation as an executive Director with effect from 28 October 2025 as Mr. Guan would like to devote more time to the development of the Group’s business in China and the expansion of new businesses. After his resignation as an executive Director, Mr. Guan will remain as a chief executive officer of the Company.

Mr. Guan has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as an executive Director that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Guan for his valuable contribution to the Company during his tenure as an executive Director.

By order of the Board
Yinsheng Digifavor Company Limited
Chong Wing Kin
Chairman and Non-executive Director

Hong Kong, 28 October 2025

As at the date of this announcement, Dr. Zhou Jinhuang, Mr. Huang Junmou and Mr. Guo Wei are the executive Directors; Mr. Chong Wing Kin and Mr. Yu Zida are the non-executive Directors; and Mr. Zhang Mingqun, Dr. Li Yao and Ms. Hong Ting are the independent non-executive Directors.

* *For identification purpose only*