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HSC Resources Group Limited
鴻盛昌資源集團有限公司

(Formerly known as WINDMILL Group Limited 海鑫集團有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1850)

REQUISITION FROM SHAREHOLDER TO REMOVE EXISTING DIRECTORS AND APPOINT NEW DIRECTORS

This announcement is made by HSC Resources Group Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On or about 28 October 2025, the Company received a letter (the "**Requisition**") dated 27 October 2025 from Mr. Wang Le ("**Mr. Wang**") requesting the board of directors of the Company (the "**Board**") to call for an extraordinary general meeting of the Company (the "**EGM**") in accordance with Article 58 of the Articles of Association of the Company (the "**Articles**") for the purpose of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

1. "THAT Mr. Li Junheng be and is hereby removed as an executive director of the Company pursuant to Article 83(5) of the articles of association of the Company with effect upon passing of this resolution."

2. "THAT Ms. Chau Ngai Mo be and is hereby removed as an executive director of the Company pursuant to Article 83(5) of the articles of association of the Company with effect upon passing of this resolution."

3. "THAT Mr. Fu Wing Kwok Ewing be and is hereby removed as an independent non-executive director of the Company pursuant to Article 83(5) of the articles of association of the Company with effect upon passing of this resolution."

4. "THAT Mr. Ghanshyam Adhikari be and is hereby removed as an independent non-executive director of the Company pursuant to Article 83(5) of the articles of association of the Company with effect upon passing of this resolution."

5. "THAT Mr. Zhou Yunhui be and is hereby removed as an independent non-executive director of the Company pursuant to Article 83(5) of the articles of association of the Company with effect upon passing of this resolution."

6. "THAT Mr. Xuan Chaohui be and is hereby removed as an independent non-executive director of the Company pursuant to Article 83(5) of the articles of association of the Company with effect upon passing of this resolution."

7. "THAT each of the directors of the Company appointed to the board of directors of the Company between the date of the requisition notice dated 27 October 2025 for the convening of the EGM and the date of the EGM, other than those persons who are to be appointed directors of the Company at the EGM, be and is hereby removed as a director of the Company with effect upon passing of this resolution."

8. "THAT Mr. Wang Le be and is hereby appointed as an executive director of the Company pursuant to Article 83(6) of the articles of association of the Company with effect upon passing of this resolution."

9. "THAT Ms. Ye Liping be and is hereby appointed as an independent non-executive director of the Company pursuant to Article 83(6) of the articles of association of the Company with effect upon passing of this resolution."

10. "THAT Ms. Li Fang be and is hereby appointed as an independent non-executive director of the Company pursuant to Article 83(6) of the articles of association of the Company with effect upon passing of this resolution."

11. "THAT the board of directors of the Company be and is hereby authorised to fix the remuneration of the directors of the Company."

Pursuant to Article 58 of the Articles, any one or more members of the Company holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall at all times have the right, by written requisition to the Board or the secretary of the Company, to require an extraordinary general meeting to be called by the Board for the transaction of any business specified in such requisition; and such meeting shall be held within two (2) months after the deposit of such requisition.

As at the date of deposit of the Requisition, Mr. Wang held 18,000,000 shares of the Company, representing approximately 10.42% of the issued share capital of the Company. Hence, the Company is required to proceed to convene an extraordinary general meeting for the purpose of considering and, if thought fit, approving the resolutions set out in the Requisition, and such meeting shall be held within two (2) months after the deposit of such Requisition.

The Board is seeking professional advices as to the procedural regularity and appropriate course of action. Subject to obtaining the necessary advices, the Company will:

(a) convene the EGM(s) in accordance with the relevant provisions of the Articles and applicable laws, rules and regulations; and

(b) despatch a circular containing further details of the proposed removal and appointment of directors and a notice convening the EGM to the shareholders of the Company as soon as practicable.

By Order of the Board
HSC Resources Group Limited
Li Shing Kuen Alexander
Executive Director

Hong Kong, 28 October 2025

As at the date of this announcement, the executive Directors are Mr. Li Junheng, Mr. Li Shing Kuen Alexander and Ms. Chau Ngai Mo; and the independent non-executive Directors are Mr. Li Ka Chun Gordon, Mr. Fu Wing Kwok Ewing, Mr. Ghanshyam Adhikari, Mr. Zhou Yunhui and Mr. Xuan Chaohui.