

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")
(Stock Code: 3988)

Report for the Third Quarter ended 30 September 2025

The Board of Directors (the "**Board**") of the Bank announces the unaudited results of the Bank and its subsidiaries (the "**Group**") for the third quarter ended 30 September 2025. This announcement is made by the Bank pursuant to Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*.

I. MAJOR FINANCIAL DATA

1.1 Major accounting data and financial indicators for the Group prepared in accordance with International Financial Reporting Standards as issued by the IASB (“IFRS Accounting Standards”)

Unit: RMB million (unless otherwise stated)

Items	Three-month period ended 30 September 2025	Change as compared to the same period of last year (%)	Nine-month period ended 30 September 2025	Change as compared to the same period of last year (%)
Operating income	162,697	0.94	492,115	2.72
Profit for the period	63,451	4.10	189,589	1.12
Profit attributable to equity holders of the Bank	60,069	5.09	177,660	1.08
Net cash flows from operating activities	N/A	N/A	51,226	-69.53
Basic and diluted earnings per share (RMB)	0.18	-5.04	0.55	-0.69
Return on weighted average equity (% , annualised)	8.72	Down by 0.73 percentage point	8.98	Down by 0.57 percentage point
Items	As at 30 September 2025	As at 31 December 2024	Change as compared to the end of last year (%)	
Total assets	37,550,163	35,061,299	7.10	
Capital and reserves attributable to equity holders of the Bank	3,093,682	2,816,231	9.85	

Note: The impact of preference shares dividends and perpetual bonds interest declared in the current reporting period has been considered in the calculation of the above indicators.

1.2 Changes in major accounting data and financial indicators and the reasons thereof

For the nine-month period ended 30 September 2025, the Group’s net cash flows from operating activities was an inflow of RMB51.226 billion, as compared to an inflow of RMB168.139 billion in the same period of the prior year. This was mainly attributable to the increase in cash outflow from loans and advances to customers over the same period of the prior year.

1.3 Differences between consolidated financial statements under IFRS Accounting Standards and Chinese Accounting Standards for Business Enterprises (“CAS”)

There were no differences in the Group’s operating results for the nine-month periods ended 30 September 2025 and 30 September 2024 or the total equity as at 30 September 2025 and as at 31 December 2024 presented in the Group’s consolidated financial statements prepared under IFRS Accounting Standards and those prepared under CAS.

II. SHAREHOLDERS INFORMATION

2.1 Number of ordinary shareholders and top ten ordinary shareholders

2.1.1 Number of ordinary shareholders as at 30 September 2025: 678,883 (including 519,660 A-Share Holders and 159,223 H-Share Holders)

2.1.2 Top ten ordinary shareholders as at 30 September 2025

Unit: Share

No.	Name of ordinary shareholder	Number of shares held as at the end of the reporting period	Percentage of total ordinary shares	Number of shares subject to selling restrictions	Number of shares pledged, labelled or frozen	Type of shareholder	Type of ordinary shares
1	Central Huijin Investment Ltd.	188,791,906,533	58.59%	–	None	State	A
2	HKSCC Nominees Limited	81,853,620,643	25.40%	–	Unknown	Foreign legal person	H
3	Ministry of Finance of the People's Republic of China	27,824,620,573	8.64%	27,824,620,573	None	State	A
4	China Securities Finance Corporation Limited	7,941,164,885	2.46%	–	None	State-owned legal person	A
5	Central Huijin Asset Management Ltd.	1,810,024,500	0.56%	–	None	State-owned legal person	A
6	HKSCC Limited	888,058,881	0.28%	–	None	Foreign legal person	A
7	MUFG Bank, Ltd.	520,357,200	0.16%	–	Unknown	Foreign legal person	H
8	Industrial and Commercial Bank of China – SSE 50 Exchange Traded Open-End Index Securities Investment Funds	273,397,683	0.08%	–	None	Other	A
9	Industrial and Commercial Bank of China Limited – Huatai Bairui CSI 300 Exchange Traded Open-End Index Securities Investment Funds	243,884,945	0.08%	–	None	Other	A
10	China Life Insurance Company Limited – Traditional – General Insurance Product – 005L – CT001SH	230,995,194	0.07%	–	None	Other	A

Notes:

- The number of shares held by HKSCC Nominees Limited represents the aggregate number of the Bank's H Shares it held as the nominee for all the institutional and individual investors that maintained accounts with it as at 30 September 2025.
- As at 30 September 2025, China CITIC Financial Asset Management Co., Ltd. held 10,495,701,000 H Shares of the Bank through an agreement-based arrangement with the approval of the regulatory authorities, and increased its holding of H Shares of the Bank via southbound trading under the Stock Connect program. The aforementioned shares were registered in the name of HKSCC Nominees Limited. As of the end of the reporting period, China CITIC Financial Asset Management Co., Ltd. had not pledged any of the Bank's shares.
- The number of shares held by HKSCC Limited is the aggregate number of the Bank's A Shares it held as a nominee holder who holds securities designated by and on behalf of others, including the number of SSE-listed securities acquired by Hong Kong SAR and overseas investors through Shanghai-Hong Kong Stock Connect.
- Central Huijin Investment Ltd. holds 100% of the equity of Central Huijin Asset Management Ltd. and 66.70% of the equity of China Securities Finance Corporation Limited. HKSCC Nominees Limited is a wholly-owned subsidiary of HKSCC Limited. Save as disclosed in this report, the Bank is not aware of any connected relation or concerted action among the aforementioned shareholders.
- Except as otherwise specified, the aforementioned statistics are sourced from the Bank's register of shareholders as at 30 September 2025.

2.1.3 Top ten ordinary shareholders not subject to selling restrictions as at 30 September 2025

Unit: Share

Name of shareholder	Number of shares held not subject to selling restrictions	Type and number of shares	
		Type	Number
Central Huijin Investment Ltd.	188,791,906,533	A	188,791,906,533
HKSCC Nominees Limited	81,853,620,643	H	81,853,620,643
China Securities Finance Corporation Limited	7,941,164,885	A	7,941,164,885
Central Huijin Asset Management Ltd.	1,810,024,500	A	1,810,024,500
HKSCC Limited	888,058,881	A	888,058,881
MUFG Bank, Ltd.	520,357,200	H	520,357,200
Industrial and Commercial Bank of China – SSE 50 Exchange Traded Open-End Index Securities Investment Funds	273,397,683	A	273,397,683
Industrial and Commercial Bank of China Limited – Huatai Bairui CSI 300 Exchange Traded Open-End Index Securities Investment Funds	243,884,945	A	243,884,945
China Life Insurance Company Limited – Traditional – General Insurance Product – 005L – CT001SH	230,995,194	A	230,995,194
China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Open-End Index Seed Securities Investment Fund	176,179,055	A	176,179,055

2.1.4 As at 30 September 2025, the top ten shareholders and the top ten ordinary shareholders not subject to selling restrictions of the Bank did not participate in any margin trading, short selling or refinancing business, except for the unknown status of the relevant H-Share Holders.

2.1.5 As at 30 September 2025, there were no changes in the top ten shareholders and the top ten ordinary shareholders not subject to selling restrictions of the Bank compared to the latest regular report.

2.2 Number of preference shareholders and top ten preference shareholders

2.2.1 Number of preference shareholders as at 30 September 2025: 108 (all domestic preference shareholders)

2.2.2 Top ten preference shareholders as at 30 September 2025

Unit: Share

No.	Name of preference shareholder	Number of shares held as at the end of the reporting period	Percentage of total preference shares	Number of shares pledged or frozen	Type of shareholder	Type of preference shares
1	China Credit Trust Co., Ltd. - China Credit Trust – Baofu No. 2 Collective Capital Trust Fund	73,383,300	7.34%	None	Other	Domestic Preference Shares
2	China Life Insurance Company Limited – Traditional – General Insurance Product – 005L – CT001SH	70,000,000	7.00%	None	Other	Domestic Preference Shares
3	Hwabao Trust Co., Ltd. - Hwabao Trust – Multi-strategy Youying No. 1 Securities Investment Collective Capital Trust Fund	59,300,000	5.93%	None	Other	Domestic Preference Shares
4	Jiangsu International Trust Corporation Limited – JSITC – Multi-strategy Youxuan No. 2 Collective Capital Trust Fund	56,000,000	5.60%	None	Other	Domestic Preference Shares
5	Hwabao Trust Co., Ltd. - Hwabao Trust – Multi-strategy Youying No. 10 Securities Investment Collective Capital Trust Fund	42,460,000	4.25%	None	Other	Domestic Preference Shares
6	China Credit Trust Co., Ltd. - China Credit Trust – Baofu No. 22 Collective Capital Trust Fund	34,358,700	3.44%	None	Other	Domestic Preference Shares
7	CCB Trust Co., Ltd. - CCB Trust – Anxin Strategy No. 1 Collective Capital Trust Fund	33,000,000	3.30%	None	Other	Domestic Preference Shares
8	Ping An Life Insurance Company of China – Universal – Individual Universal Insurance	30,000,000	3.00%	None	Other	Domestic Preference Shares
8	Shanghai Tobacco Group Co., Ltd.	30,000,000	3.00%	None	State-owned legal person	Domestic Preference Shares
10	China Credit Trust Co., Ltd. - China Credit Trust – Baofu No. 31 Collective Capital Trust Fund	28,000,000	2.80%	None	Other	Domestic Preference Shares

Notes:

- China Credit Trust Co., Ltd. - China Credit Trust – Baofu No. 2 Collective Capital Trust Fund, China Credit Trust Co., Ltd. - China Credit Trust – Baofu No. 22 Collective Capital Trust Fund and China Credit Trust Co., Ltd. - China Credit Trust – Baofu No. 31 Collective Capital Trust Fund are managed by China Credit Trust Co., Ltd. Hwabao Trust Co., Ltd. - Hwabao Trust – Multi-strategy Youying No. 1 Securities Investment Collective Capital Trust Fund and Hwabao Trust Co., Ltd. - Hwabao Trust – Multi-strategy Youying No. 10 Securities Investment Collective Capital Trust Fund are managed by Hwabao Trust Co., Ltd.
- As of 30 September 2025, China Life Insurance Company Limited – Traditional – General Insurance Product – 005L – CT001SH was one of the top ten ordinary shareholders and top ten preference shareholders of the Bank.
- Save as disclosed above, the Bank is not aware of any connected relation or concerted action among the aforementioned preference shareholders, or among the aforementioned preference shareholders and the Bank's top ten ordinary shareholders.

III. OTHER SIGNIFICANT INFORMATION

3.1 Summary of analysis on overall operating activities

During the first three quarters of 2025, the Group achieved a profit for the period of RMB189.589 billion and a profit attributable to equity holders of the Bank of RMB177.660 billion, an increase of 1.12% and 1.08% respectively compared with the same period of 2024. Return on average total assets (ROA) was 0.70% and return on average equity (ROE) was 8.98%.

The Group's operating income amounted to RMB492.115 billion, representing an increase of RMB13.010 billion or 2.72% compared with the same period of 2024. The Group's net interest income amounted to RMB325.792 billion, representing a decrease of RMB10.205 billion or 3.04% compared with the same period of 2024. The net interest margin was 1.26%. The Group's non-interest income amounted to RMB166.323 billion, representing an increase of RMB23.215 billion or 16.22% compared with the same period of 2024. Non-interest income represented 33.80% of the total operating income. Particularly, net fee and commission income amounted to RMB65.591 billion, an increase of RMB4.898 billion or 8.07% compared with the same period of 2024. Other non-interest income totalled RMB100.732 billion, an increase of RMB18.317 billion or 22.23% compared with the same period of 2024. The Group's operating expenses amounted to RMB186.575 billion, an increase of RMB13.873 billion or 8.03% compared with the same period of 2024. The cost to income ratio was 26.90%. The Group's impairment losses on assets¹ amounted to RMB80.518 billion, a decrease of RMB5.322 billion or 6.20% compared with the same period of 2024.

At the end of September, the Group's total assets amounted to RMB37,550.163 billion, an increase of RMB2,488.864 billion or 7.10% compared with the prior year-end. The Group's loans and advances to customers² amounted to RMB23,353.068 billion, an increase of RMB1,759.000 billion or 8.15% compared with the prior year-end. Particularly, corporate loans amounted to RMB16,442.402 billion, an increase of RMB1,723.853 billion or 11.71% compared with the prior year-end. Personal loans amounted to RMB6,862.919 billion, an increase of RMB37.883 billion or 0.56% compared with the prior year-end. The Group's RMB loans and advances to customers totalled RMB20,220.603 billion, an increase of RMB1,706.083 billion or 9.21% compared with the prior year-end. The Group's financial investments amounted to RMB9,445.758 billion, an increase of RMB1,085.481 billion or 12.98% compared with the prior year-end. Specifically, the Group's RMB financial investments amounted to RMB6,986.906 billion, an increase of RMB761.415 billion or 12.23% compared with the prior year-end. Foreign currency financial investments amounted to USD346.049 billion, an increase of USD49.072 billion or 16.52% compared with the prior year-end.

The Group's total liabilities amounted to RMB34,312.849 billion, an increase of RMB2,204.514 billion or 6.87% compared with the prior year-end. The Group's due to customers² amounted to RMB25,678.840 billion, an increase of RMB1,476.252 billion or 6.10% compared with the prior year-end. Particularly, corporate deposits amounted to RMB12,191.233 billion, an increase of RMB433.079 billion or 3.68% compared with the prior year-end. Personal deposits amounted to RMB12,661.943 billion, an increase of RMB990.546 billion or 8.49% compared with the prior year-end. Certificates of deposit and other deposits amounted to RMB468.942 billion, an increase of RMB53.676 billion or 12.93% compared with the prior year-end. The Group's RMB due to customers totalled RMB20,240.564 billion, an increase of RMB906.392 billion or 4.69% compared with the prior year-end.

The Group's total equity amounted to RMB3,237.314 billion, an increase of RMB284.350 billion or 9.63% compared with the prior year-end.

¹ Impairment losses on assets includes credit impairment losses and impairment losses on other assets.

² Loans and advances to customers and due to customers include accrued interest.

The Group reported non-performing loans RMB288.669 billion, and the ratio of non-performing loans to total loans was 1.24%, a decrease of 0.01 percentage point compared with the prior year-end. The ratio of allowance for loan impairment losses to non-performing loans was 196.60%, a decrease of 4.00 percentage points compared with the prior year-end.

The common equity tier 1 capital adequacy ratio, tier 1 capital adequacy ratio and capital adequacy ratio stood at 12.58%, 14.66% and 18.66% respectively. For detailed information of liquidity coverage ratio, please refer to the Group's *2025 Q3 Pillar 3 Disclosure Report*.

3.2 Implementation of cash dividend policy during the reporting period

At the 2025 fifth meeting of the Board of Directors, the dividend distribution plan for the Bank's Domestic Preference Shares (Fourth Tranche) were considered and approved. The Bank distributed a total of RMB882.9 million (before tax) of dividends on the Domestic Preference Shares (Fourth Tranche) on 29 August 2025, with an annual dividend rate of 3.27% (before tax). The dividend distribution plan has been accomplished.

A 2025 interim cash dividend of RMB1.094 per ten ordinary shares (before tax) amounting to a total distribution of RMB35,250 million (before tax) was approved by the Board of Directors on 29 August 2025. The profit distribution plan needs to be submitted for approval by the General Meeting for implementation.

3.3 Other significant events

For announcements regarding other significant events made in accordance with the regulatory requirements during the reporting period, please refer to the websites of the Shanghai Stock Exchange, Hong Kong Exchanges and Clearing Limited and the Bank.

IV. FINANCIAL STATEMENTS (PREPARED IN ACCORDANCE WITH IFRS ACCOUNTING STANDARDS)

Consolidated Statement of Profit or Loss

	Unit: RMB million			
	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025	2024	2025	2024
	Unaudited	Unaudited	Unaudited	Unaudited
Interest income	247,567	266,128	750,898	809,122
Interest expense	(136,591)	(156,891)	(425,106)	(473,125)
Net interest income	110,976	109,237	325,792	335,997
Fee and commission income	22,067	19,726	75,176	69,481
Fee and commission expense	(3,267)	(1,893)	(9,585)	(8,788)
Net fee and commission income	18,800	17,833	65,591	60,693
Net trading gains	12,523	17,498	40,711	31,978
Net gains on transfers of financial assets	5,720	3,652	10,561	8,131
Other operating income	14,678	12,956	49,460	42,306
Operating income	162,697	161,176	492,115	479,105
Operating expenses	(67,079)	(64,412)	(186,575)	(172,702)
Credit impairment losses	(22,990)	(25,216)	(79,507)	(85,734)
Impairment losses on other assets	(26)	(45)	(1,011)	(106)
Operating profit	72,602	71,503	225,022	220,563
Share of results of associates and joint ventures	347	623	945	766
Profit before income tax	72,949	72,126	225,967	221,329
Income tax expense	(9,498)	(11,173)	(36,378)	(33,840)
Profit for the period	63,451	60,953	189,589	187,489
Attributable to:				
Equity holders of the Bank	60,069	57,162	177,660	175,763
Non-controlling interests	3,382	3,791	11,929	11,726
	63,451	60,953	189,589	187,489
Basic and diluted earnings per share (in RMB)	0.18	0.19	0.55	0.55

Consolidated Statement of Comprehensive Income

	Unit: RMB million			
	For the three-month period ended		For the nine-month period ended	
	30 September		30 September	
	2025	2024	2025	2024
	Unaudited	Unaudited	Unaudited	Unaudited
Profit for the period	63,451	60,953	189,589	187,489
Other comprehensive income:				
Items that will not be reclassified to profit or loss				
– Actuarial (losses)/gains on defined benefit plans	(3)	(2)	11	(12)
– Changes in fair value on equity instruments designated at fair value through other comprehensive income	1,177	1,366	645	3,194
– Other	–	–	(17)	48
Subtotal	1,174	1,364	639	3,230
Items that may be reclassified to profit or loss				
– Changes in fair value on debt instruments measured at fair value through other comprehensive income	(26,465)	11,599	(27,740)	35,805
– Allowance for credit losses on debt instruments measured at fair value through other comprehensive income	(79)	109	(1,646)	(549)
– Finance income/(expenses) from insurance contracts issued	3,827	(3,079)	409	(7,622)
– Exchange differences from the translation of foreign operations	(1,133)	(3,306)	(703)	(2,097)
– Other	(167)	(357)	106	(166)
Subtotal	(24,017)	4,966	(29,574)	25,371
Other comprehensive income for the period, net of tax	(22,843)	6,330	(28,935)	28,601
Total comprehensive income for the period	40,608	67,283	160,654	216,090
Total comprehensive income attributable to:				
Equity holders of the Bank	36,704	63,244	148,821	205,384
Non-controlling interests	3,904	4,039	11,833	10,706
	40,608	67,283	160,654	216,090

Consolidated Statement of Financial Position

	Unit: RMB million	
	As at 30 September 2025 Unaudited	As at 31 December 2024 Audited
ASSETS		
Cash and due from banks and other financial institutions	513,637	582,448
Balances with central banks	2,183,854	2,467,857
Placements with and loans to banks and other financial institutions	1,466,049	1,442,072
Government certificates of indebtedness for bank notes issued	228,945	217,405
Precious metals	207,431	179,635
Derivative financial assets	117,160	183,177
Loans and advances to customers, net	22,785,895	21,055,282
Financial investments	9,445,758	8,360,277
– Financial assets at fair value through profit or loss	698,407	600,297
– Financial assets at fair value through other comprehensive income	4,754,851	4,388,945
– Financial assets at amortised cost	3,992,500	3,371,035
Investments in associates and joint ventures	41,199	40,972
Property and equipment	224,262	223,905
Construction in progress	22,888	21,717
Investment properties	23,129	22,431
Deferred income tax assets	77,113	62,691
Other assets	212,843	201,430
Total assets	37,550,163	35,061,299

Consolidated Statement of Financial Position (continued)

	Unit: RMB million	
	As at 30 September 2025 Unaudited	As at 31 December 2024 Audited
LIABILITIES		
Due to banks and other financial institutions	2,921,142	2,933,752
Due to central banks	1,682,184	1,112,016
Bank notes in circulation	228,974	217,415
Placements from banks and other financial institutions	519,084	607,201
Financial liabilities held for trading	69,305	57,604
Derivative financial liabilities	112,767	153,456
Due to customers	25,678,840	24,202,588
Bonds issued	2,358,573	2,056,549
Other borrowings	50,936	42,961
Current tax liabilities	33,686	29,021
Retirement benefit obligations	1,492	1,594
Deferred income tax liabilities	9,819	9,130
Other liabilities	646,047	685,048
Total liabilities	34,312,849	32,108,335
EQUITY		
Capital and reserves attributable to equity holders of the Bank		
Share capital	322,212	294,388
Other equity instruments	419,942	409,513
– Preference shares	99,969	119,550
– Perpetual bonds	319,973	289,963
Capital reserve	272,311	135,768
Other comprehensive income	65,947	95,268
Statutory reserves	279,718	279,006
General and regulatory reserves	415,314	414,638
Undistributed profits	1,318,238	1,187,650
	3,093,682	2,816,231
Non-controlling interests	143,632	136,733
Total equity	3,237,314	2,952,964
Total equity and liabilities	37,550,163	35,061,299

GE Haijiao
Director

ZHANG Hui
Director

Consolidated Statement of Cash Flows

	Unit: RMB million	
	For the nine-month period ended 30 September	
	2025	2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before income tax	225,967	221,329
Adjustments:		
Impairment losses on assets	80,518	85,840
Depreciation of property and equipment and right-of-use assets	15,844	16,162
Amortisation of intangible assets and other assets	4,967	5,679
Net gains on disposals of property and equipment, intangible assets and other long-term assets	(1,377)	(1,117)
Net losses on disposals of investments in subsidiaries, associates and joint ventures	160	5
Share of results of associates and joint ventures	(945)	(766)
Interest income arising from financial investments	(174,398)	(160,523)
Dividends arising from investment securities	(395)	(394)
Net gains on financial investments	(9,881)	(7,393)
Interest expense arising from bonds issued	40,079	43,549
Accreted interest on impaired loans	(993)	(1,042)
Interest expense arising from lease liabilities	406	467
Net changes in operating assets and liabilities:		
Net increase in balances with central banks	(57,371)	(27,655)
Net (increase)/decrease in due from and placements with and loans to banks and other financial institutions	(25,333)	64,434
Net increase in precious metals	(27,807)	(34,029)
Net increase in loans and advances to customers	(1,819,866)	(1,502,375)
Net (increase)/decrease in other assets	(79,895)	236,254
Net (decrease)/increase in due to banks and other financial institutions	(11,220)	742,784
Net increase/(decrease) in due to central banks	566,710	(338,117)
Net decrease in placements from banks and other financial institutions	(87,401)	(84,388)
Net increase in due to customers	1,477,301	763,609
Net increase/(decrease) in other borrowings	7,975	(2,468)
Net (decrease)/increase in other liabilities	(36,514)	205,515
Cash inflow from operating activities	86,531	225,360
Income tax paid	(35,305)	(57,221)
Net cash inflow from operating activities	51,226	168,139

Consolidated Statement of Cash Flows (continued)

	Unit: RMB million	
	For the nine-month period ended 30 September	
	2025	2024
	Unaudited	Unaudited
Cash flows from investing activities		
Proceeds from disposals of property and equipment, intangible assets and other long-term assets	9,960	10,489
Proceeds from disposals of investments in subsidiaries, associates and joint ventures	790	55
Dividends received	1,209	965
Interest income received from financial investments	175,027	164,774
Proceeds from disposals/maturities of financial investments	3,639,144	3,420,884
Increase in investments in subsidiaries, associates and joint ventures	(2,035)	(2,179)
Purchase of property and equipment, intangible assets and other long-term assets	(28,202)	(15,880)
Purchase of financial investments	(4,628,804)	(4,398,359)
Other net cash flows from investing activities	—	2,537
Net cash outflow from investing activities	(832,911)	(816,714)
Cash flows from financing activities		
Proceeds from issuance of bonds	1,492,584	1,030,346
Proceeds from issuance of ordinary shares	164,952	—
Proceeds from issuance of other equity instruments	74,980	29,998
Repayments of debts issued	(1,179,169)	(777,940)
Cash payments for interest on bonds issued	(23,409)	(22,831)
Repayments of other equity instruments issued	(62,486)	(40,000)
Dividend payments to ordinary shareholders	(71,360)	(69,593)
Dividend and interest payments to other equity instrument holders	(11,097)	(13,265)
Dividend payments to non-controlling shareholders	(7,702)	(6,832)
Other net cash flows from financing activities	(5,450)	(4,877)
Net cash inflow from financing activities	371,843	125,006
Effect of exchange rate changes on cash and cash equivalents	24,523	(3,951)
Net decrease in cash and cash equivalents	(385,319)	(527,520)
Cash and cash equivalents at beginning of the period	2,368,929	2,516,725
Cash and cash equivalents at end of the period	1,983,610	1,989,205
Net cash flows from operating activities include:		
Interest received	603,404	672,390
Interest paid	(384,725)	(383,260)

V. QUARTERLY REPORT

This announcement is simultaneously available on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and that of the Bank at www.boc.cn. The 2025 third quarter report prepared in accordance with CAS is also available on the website of the Shanghai Stock Exchange at www.sse.com.cn and that of the Bank at www.boc.cn.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
28 October 2025

As at the date of this announcement, the Directors of the Bank are: Ge Haijiao, Zhang Hui, Liu Jin, Zhang Yong, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Li Zimin*, Jean-Louis Ekra#, Giovanni Tria#, Liu Xiaolei#, Zhang Ran# and Ko Margaret#.*

* *Non-executive Directors*

Independent Non-executive Directors