GreenLeader

GREEN LEADER HOLDINGS GROUP LIMITED
綠領控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

UPDATES IN RELATION TO THE DISCLAIMER OF OPINION SET OUT IN THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report (the "**Annual Report**") of the Company for the year ended 31 December 2024 and dated 31 March 2025, the announcement (the "**Announcement**") of the Company dated 28 July 2025 in respect of, amongst others, updates in relation to the disclaimer of opinion set out in the Annual Report, and the interim report (the "**Interim Report**") of the Company for the six months ended 30 June 2025 and dated 28 August 2025. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report, the Announcement and the Interim Report.

The Board would like to provide further updates in relation to the Going Concern Disclaimer set out in the Annual Report.

In addition to the actions set out in the Interim Report, during the period from 28 August 2025, being the date of the Interim Report, and up to the date of this announcement, the following steps and measures have been implemented by the Company to mitigate its liquidity pressure and improve its financial position and address the Going Concern Disclaimer:

(i) The Company has advanced its discussions with the representative of the Potential Investor. In October 2025, the management of the Company met with the Potential Investor's representative and formulated a proposal covering both the investment terms and the full settlement of debts owed to the 2017 Noteholder. The Company is arranging for a further tripartite meeting with the Potential Investor and the 2017 Noteholder to be held in early November 2025 to discuss and agree on the terms of the proposal.

(ii) The Company has continued its negotiations with the Other Creditor for settlement/extension and requested the Other Creditor to refrain from taking any action pending the finalisation of the debt restructuring plan of the Group. The Company had a further meeting with the Other Creditor in late October 2025. As at the date of this announcement, the Other Creditor has not rejected our request and demanded for repayment.

(iii) The Company has continued its negotiations with the associate of the Company on the repayment term of the amounts due to the associate and proposed that the amounts due to the associate should be repaid by the future dividends distributable by the associate to the Group. The Company had a further meeting with the associate in late October 2025. As at the date of this announcement, the negotiations are still in progress and the associate has not demanded for repayment.

By Order of the Board
Green Leader Holdings Group Limited
Tse Michael Nam
Chairman

Hong Kong, 28 October 2025

As at the date of this announcement, the executive Directors are Mr. Tse Michael Nam (Chairman and Chief Executive Officer) and Ms. An Juan; and the independent non-executive Directors are Mr. Ho Kin Cheong Kelvin, Mr. Shen Weidong and Mr. Tian Hong.