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China Shuifa Singyes Energy Holdings Limited
中國水發興業能源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

COMPLETION OF ISSUANCE OF SECOND TRANCHE OF 2025 DEBT FINANCING INSTRUMENTS

Reference is made to the announcement of China Shuifa Singyes Energy Holdings Limited (the "**Company**") dated 9 September 2025 (the "**Announcement**") in relation to the completion of the issuance of the first tranche of the 2025 private placement debt financing instruments (the "**Bonds**") with an issue size of RMB800.0 million. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, pursuant to the "Notice of Acceptance of Registration" issued by the National Association of Financial Market Institutional Investors, the total issue size under the registration is RMB1.0 billion.

The board of Directors announces that, on 27 October 2025, the Company has successfully completed the issuance of the second tranche of the Bonds. The issue size of the second tranche of the Bonds was RMB200.0 million with a term of five years and a coupon rate of 3.18%. At the end of the third year, the Company will be entitled to a coupon rate adjustment option and the bondholders will be entitled to a sell-back option. The Company will continue to cover short-term debt with long-term debt, replace high-cost funds with low-cost funds, reduce financing costs, and optimize its debt structure.

This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the Bonds or other securities of the Company, nor is this announcement intended to invite offers for any securities of the Company.

By order of the Board
China Shuifa Singyes Energy Holdings Limited
Zhou Guangyan
Vice Chairman and Executive Director

Hong Kong, 28 October 2025

As at the date of this announcement, the executive Directors are Mr. Zhou Guangyan (Vice Chairman and assuming the duties of the Chairman), Mr. Guo Peidong and Mr. Chen Fushan, the non-executive Directors are Ms. Wang Suhui and Mr. Hu Xiao, and the independent non-executive Directors are Mr. Jimmy Sun, Mr. Wang Jin and Dr. Tan Hongwei.