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ANJOY FOODS GROUP CO., LTD.

安井食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2648)

ANNOUNCEMENT ON REGULAR OPERATING DATA RELATED TO INDUSTRY FOR THE FIRST THREE QUARTERS OF 2025

Anjoy Foods Group Co., Ltd. (the “Company”) hereby discloses its key operating data related to industry for the first three quarters of 2025, as prepared in accordance with the PRC Accounting Standards for Business Enterprises, as follows:

I. Operating Conditions during the Reporting Period

Unit: '0,000 Currency: RMB

Operating Revenue by Product Category for the Reporting Period

Product category	January to September 2025	January to September 2024	Change (%)
Quick-frozen flavored and processed products	566,538.59	562,513.71	0.72
Quick-frozen prepared dishes	364,348.11	333,672.23	9.19
Quick-frozen flour and rice products	172,543.66	182,396.36	-5.40
Subsidiary agricultural products and others	29,129.67	26,919.08	8.21
Bakery products	3,212.07		
Other businesses	1,320.06	2,162.81	-38.97
Total	1,137,092.16	1,107,664.19	0.72

Operating Revenue by Sales Model for the Reporting Period

Sales model	January to September 2025	January to September 2024	Change (%)
Distributors	900,353.77	909,076.26	-0.96
Targeted enterprises	87,199.08	70,632.49	23.45
Supermarkets	64,281.71	60,221.63	6.74
New retail and e-commerce	85,257.60	67,733.81	25.87
Total	1,137,092.16	1,107,664.19	2.66

Operating Revenue by Geographical Segment for the Reporting Period

Geographical segment	January to September 2025	January to September 2024	Change (%)
Eastern China	469,614.14	474,970.65	-1.13
Northern China	172,558.86	163,611.44	5.47
Central China	143,613.10	137,690.86	4.3
Southern China	108,095.21	93,150.23	16.04
Northeastern China	97,029.86	94,273.99	2.92
Southwestern China	67,990.62	69,249.48	-1.82
Northwestern China	66,854.54	62,540.10	6.9
Overseas	11,335.83	12,177.44	-6.91
Total	1,137,092.16	1,107,664.19	2.66

1. Revenue from bakery products increased by RMB32,120,700, primarily because the Company completed the acquisition of 70% of the equity in Jiangsu Ding Wei Tai Food Co., Ltd. (江蘇鼎味泰食品股份有限公司) in July 2025 and subsequently included the revenue from related business segment into its consolidated financial statements.
2. Revenue from other businesses decreased by 38.97% as compared with the same period of last year, primarily due to the decrease in revenue from processing with supplied materials.

II. Changes in Distributors during the Reporting Period

As of the end of the reporting period, the Company had a total of 2,223 distributors. The changes in the number of distributors in each region are as follows:

Unit: Entities

By region	Number at the beginning of the period	Increase in the current period	Decrease in the current period	Number at the end of the period	Increase/ decrease from the beginning to the end of the period (%)
Northeastern China	154	40	19	175	13.64
Northern China	258	37	59	236	-8.53
Eastern China	586	229	84	731	24.74
Southern China	163	51	17	197	20.86
Central China	254	73	48	279	9.84
Northwestern China	193	27	53	167	-13.47
Southwestern China	160	38	32	166	3.75
Overseas	249	51	28	272	9.24
Total	2,017	546	340	2,223	10.21

By order of the Board
Anjoy Foods Group Co., Ltd.
Mr. Liu Mingming
Chairman of the Board and Executive Director

Xiamen, China, October 28, 2025

As at the date of this announcement, the Board of the Company comprises: (i) Mr. Liu Mingming, Mr. Zhang Qingmiao, Mr. Zhang Gaolu and Mr. Huang Jianlian as executive directors; (ii) Dr. Zheng Yanan and Mr. Dai Fan as non-executive directors; and (iii) Ms. Zhang Mei, Dr. Liu Xiaofeng, Dr. Zhao Bei and Mr. Zhang Yueping as independent non-executive directors.