FOSHAN HAITIAN FLAVOURING AND FOOD COMPANY LTD.
佛山市海天調味食品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 3288)

2025 THIRD QUARTERLY REPORT

This announcement is made by Foshan Haitian Flavouring and Food Company Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the Company's third quarterly report for 2025, the financial information contained therein has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

The Board of Directors
Foshan Haitian Flavouring and Food Company Ltd.

Hong Kong, October 28, 2025

As at the date of this announcement, the Board of the Company comprises: (i) Ms. CHENG Xue, Mr. GUAN Jianghua, Mr. HUANG Wenbiao, Mr. WEN Zhizhou, Mr. LIAO Changhui and Mr. DAI Wen as executive directors; and (ii) Mr. ZHANG Kechun, Mr. QU Wenzhou and Mr. DING Bangqing as independent non-executive directors.

IMPORTANT NOTICE:

The board of directors and the directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report and that there are no false information, misleading statements or material omissions, and shall assume individual and joint legal liability.

The person in charge of the Company, the principal in charge of accounting and the person in charge of accounting department of the Company (the person in charge of accounting) warrant the truthfulness, accuracy and completeness of the financial information contained in the quarterly report.

Whether the third quarterly financial statements have been audited

☐ Yes ✓ No

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	**For the reporting period**	Increase/decrease for the reporting period as compared to the corresponding period of last year *(%)*	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared with the corresponding period of the previous year *(%)*
Operating revenue	**6,397,972,128.31**	2.48	21,627,895,206.21	6.02
Total profit	**1,776,112,972.96**	11.09	6,427,453,523.21	13.26
Net profit attributable to shareholders of the listed company	**1,408,203,007.51**	3.40	5,322,208,031.39	10.54
Net profit attributable to shareholders of the listed company after deducting non-recurring gains or losses	**1,338,909,488.80**	3.86	5,155,452,002.46	11.72
Net cash flow from operating activities	**N/A**	N/A	3,148,278,631.61	14.38
Basic earnings per share *(RMB/share)*	**0.24**	-4.00	0.94	8.05
Diluted earnings per share *(RMB/share)*	**0.24**	-4.00	0.94	8.05
Weighted average return on net assets *(%)*	**2.88**	Decreased by 1.87 percentage point	15.46	Decreased by 1.22 percentage point

	As at the end of the reporting period	As at the end of last year	Increase/decrease as at the end of the reporting period as compared with the end of last year (%)
Total assets	**47,348,122,577.09**	40,858,435,135.91	15.88
Owners' equity attributable to shareholders of the listed company	**39,553,108,834.81**	30,895,407,856.81	28.02

Note: "The reporting period" refers to the three-month period from the beginning to the end of the quarter. The same applies hereinafter.

(II) Non-recurring gains or losses items and amounts

✓ Applicable ☐ Not Applicable

Unit: Yuan Currency: RMB

Non-recurring gains or losses items	Amount for the reporting period	Amount for the period from the beginning of the year to the end of the reporting period	Note
Profit or loss from disposal of non-current assets (including the portion written off for provision for impairment on assets)	**454,164.05**	207,069.06	
Government grants included in profit or loss for the Current Period, except for those closely related to the Company's normal operations and granted at a fixed standard in accordance with the state's policies and regulations and have a continuous impact on the Company's profit or loss	**25,854,390.89**	67,944,163.76	
Profit or loss from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities, other than effective hedging activities related to normal business operations of the Company	**55,200,336.02**	145,909,232.45	
Other non-operating income and expenses other than the above items	**1,225,965.35**	-6,413,374.64	
Less: Effect of income tax	**12,316,505.29**	37,029,886.77	
Impact on non-controlling interests (after tax)	**1,124,832.31**	3,861,174.93	
Total	**69,293,518.71**	166,756,028.93	

Explanation on the Company's recognisation of the items not listed in the Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No.1 – Non-recurring Gains or Losses (《公開發行證券的公司信息披露解釋性公告第 1 號 — 非經常性損益》) as non-recurring gains or losses items with significant amounts and definition of non-recurring gains or losses items illustrated in the Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No.1 – Non-recurring Gains or Losses (《公開發行證券的公司信息披露解釋性公告第 1 號 — 非經常性損益》) as recurring gains or losses items.

☐ Applicable ✓ Not Applicable

(III) Changes in the key accounting data and financial indicators and reasons for the changes

☐ Applicable ✓ Not Applicable

II. SHAREHOLDER INFORMATION

(I) Total number of ordinary shareholders and shareholders holding preference shares with restored voting rights and shareholding of the top 10 shareholders

Unit: Share(s)

Total number of ordinary shareholders as at the end of the reporting period	211,189	Total number of shareholders holding preference shares with restored voting rights as at the end of the reporting period (if any)	Not Involved

Shareholding of the top 10 shareholders (excluding the shares lent through refinancing)

Name of shareholder	Type of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares with selling restrictions held	Pledged, earmarked or frozen: State of shares	Pledged, earmarked or frozen: Number of shares
Guangdong Haitian Group Co., Ltd.	Domestic non-state-owned legal person	3,239,509,183	55.36	0	Nil	0
Pang Kang	Domestic natural person	532,115,177	9.09	0	Nil	0
HKSCC NOMINEES LIMITED	Overseas legal person	291,221,785	4.98	0	Unknown	–
Cheng Xue	Domestic natural person	176,365,478	3.01	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	148,661,252	2.54	0	Nil	0
Li Xuhui (黎旭暉)	Domestic natural person	89,999,306	1.54	0	Nil	0
Pan Laican (潘來燦)	Domestic natural person	85,425,468	1.46	0	Nil	0
China Securities Finance Corporation Limited	State	52,539,933	0.90	0	Nil	0
Lai Jianping (賴建平)	Domestic natural person	44,465,759	0.76	0	Nil	0
Huang Wenbiao (黃文彪)	Domestic natural person	28,984,921	0.50	0	Nil	0

Shareholding of the top 10 shareholders holding shares without selling restrictions (excluding the shares lent through refinancing)

Name of shareholder	Number of tradable shares without selling restrictions held	Class and number of shares	
		Class of shares	Number of shares
Guangdong Haitian Group Co., Ltd.	3,239,509,183	RMB ordinary shares	3,239,509,183
Pang Kang	532,115,177	RMB ordinary shares	532,115,177
HKSCC NOMINEES LIMITED	291,221,785	Overseas-listed foreign shares	291,221,785
Cheng Xue	176,365,478	RMB ordinary shares	176,365,478
Hong Kong Securities Clearing Company Limited	148,661,252	RMB ordinary shares	148,661,252
Li Xuhui (黎旭暉)	89,999,306	RMB ordinary shares	89,999,306
Pan Laican (潘來燦)	85,425,468	RMB ordinary shares	85,425,468
China Securities Finance Corporation Limited	52,539,933	RMB ordinary shares	52,539,933
Lai Jianping (賴建平)	44,465,759	RMB ordinary shares	44,465,759
Huang Wenbiao (黃文彪)	28,984,921	RMB ordinary shares	28,984,921

Description of connected relationships or concerted actions of the above shareholders	1.Pang Kang, Cheng Xue and the Company's other four natural person shareholders (three of whom are directors of the Company and another one is a shareholder of the Company's controlling shareholder) are parties acting in concert; 2. Among the top 10 shareholders, Pang Kang, Cheng Xue, Pan Laican (潘來燦), Lai Jianping (賴建平) and Huang Wenbiao (黃文彪) are the shareholders of Guangdong Haitian Group Co., Ltd., among whom Pang Kang and Cheng Xue serve as directors of Guangdong Haitian Group Co., Ltd.; 3. Other than the above, the Company is unaware of any connected relationship or concerted action among other shareholders.
Details of the top 10 shareholders and the top 10 shareholders holding shares without selling restrictions participating in securities margin trading and refinancing (if any)	Not Involved

Note: HKSCC NOMINEES LIMITED's shares are held on behalf of multiple clients.

Shares lent through refinancing business involved in by the shareholders holding 5% or above of the shares, the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions

□ Applicable ✓ Not Applicable

Changes in the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions due to the shares lent or returned through refinancing as compared with the corresponding period last year

□ Applicable ✓ Not Applicable

III. OTHER REMINDERS

Other important information on the operations of the Company during the reporting period that needs to be brought to the attention of investors

☐ Applicable ✓ Not Applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of auditor's opinions

☐ Applicable ✓ Not Applicable

(II) Financial statements

Consolidated Balance Sheet
September 30, 2025

Prepared by: Foshan Haitian Flavouring and Food Company Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Items	September 30, 2025	December 31, 2024
Current assets:		
Cash and bank balances	**22,476,338,312.04**	22,114,735,922.46
Deposit reservation for balance		
Lending to banks and other financial institutions		
Held-for-trading financial assets	**7,875,848,534.37**	7,617,576,114.87
Derivative financial assets		
Note receivables	**17,480.01**	370,826.61
Trade receivables	**266,501,265.35**	242,260,969.75
Trade receivables financing		
Prepayments	**54,939,536.35**	34,349,568.04
Premium receivables		
Reinsurance account receivables		
Reinsurance deposit receivables		
Other receivables	**32,096,218.93**	18,549,579.77

Items	**September 30, 2025**	December 31, 2024
Including: Interest receivables		
Dividend receivables		
Financial assets held under repurchase agreements		
Inventories	**1,752,729,261.11**	2,525,273,760.73
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	**200,817,873.03**	288,991,651.37
Total current assets	**32,659,288,481.19**	32,842,108,393.60
Non-current assets:		
Disbursement of loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments		
Other investments in equity instruments		
Other non-current financial assets	**100,000.00**	100,000.00
Investment properties	**3,184,713.42**	3,436,874.75
Fixed assets	**5,180,294,517.13**	5,055,455,572.92
Construction in progress	**1,575,198,551.17**	1,475,633,645.96
Productive biological assets		
Oil & gas assets		
Right-of-use assets	**49,970,886.68**	41,589,362.04
Intangible assets	**865,966,022.76**	874,555,137.81
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill	**112,937,041.73**	112,937,041.73

Items	September 30, 2025	December 31, 2024
Long-term deferred expenses	**1,663,422.93**	1,983,680.22
Deferred tax assets	**286,674,188.42**	389,415,931.19
Other non-current assets	**6,612,844,751.66**	61,219,495.69
Total non-current assets	**14,688,834,095.90**	8,016,326,742.31
Total assets	**47,348,122,577.09**	40,858,435,135.91
Current liabilities:		
Short-term borrowings	**149,529,263.89**	293,464,953.68
Borrowings from the Central Bank		
Borrowings from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Note payables	**1,898,756,762.41**	586,477,410.32
Trade payables	**1,236,613,494.58**	1,360,097,695.05
Advances from customers		
Contract liabilities	**1,359,812,218.06**	4,335,313,046.53
Financial assets sold for repurchase		
Customer and inter-bank deposits		
Deposit for securities trading brokerage		
Deposit for securities underwriting brokerage		
Employee benefits payables	**590,067,268.19**	664,672,744.09
Tax payables	**530,141,733.59**	414,104,240.03
Other payables	**905,287,211.68**	862,015,187.77

Items	September 30, 2025	December 31, 2024
Including: Interests payables		
Dividend payables	**75,718,344.00**	
Fees and commissions payables		
Reinsurance account payables		
Liabilities held for sale		
Non-current liabilities due within one year	**36,685,488.05**	30,769,896.77
Other current liabilities	**122,944,043.91**	438,876,074.43
Total current liabilities	**6,829,837,484.36**	8,985,791,248.67
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	**4,000,000.00**	33,200,000.00
Bond payables		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	**32,308,177.23**	28,591,445.31
Long-term payables		
Long-term employee benefits payables		
Projected liabilities		
Deferred income	**365,987,061.08**	358,519,342.46
Deferred tax liabilities	**50,196,687.38**	31,389,515.97
Other non-current liabilities	**1,900,000.00**	19,000,000.00
Total non-current liabilities	**454,391,925.69**	470,700,303.74
Total liabilities	**7,284,229,410.05**	9,456,491,552.41

Items	September 30, 2025	December 31, 2024
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	**5,851,824,944.00**	5,560,600,544.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	**9,477,990,365.80**	142,498,802.39
Less: Treasury shares	**563,841,706.96**	563,841,706.96
Other comprehensive income	**-9,838,512.71**	-5,082,219.27
Specific reserve		
Surplus reserve	**2,798,875,887.90**	2,798,875,887.90
General risk provision		
Retained earnings	**21,998,097,856.78**	22,962,356,548.75
Total equity (or shareholders' equity) attributable to the owners of the parent	**39,553,108,834.81**	30,895,407,856.81
Non-controlling interests	**510,784,332.23**	506,535,726.69
Total owners' equity (or shareholders' equity)	**40,063,893,167.04**	31,401,943,583.50
Total liabilities and owners' equity (or shareholders' equity)	**47,348,122,577.09**	40,858,435,135.91

Person in charge of the Company:	*Principal in charge of accounting:*	*Person in charge of accounting department:*
Guan Jianghua (管江華)	**Li Jun (李軍)**	**Mou Qi (牟琪)**

Consolidated Income Statement
January to September 2025

Prepared by: Foshan Haitian Flavouring and Food Company Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Items	First Three Quarters of 2025 (January to September)	First Three Quarters of 2024 (January to September)
I. Total revenue	**21,627,895,206.21**	20,399,307,960.95
Including: Revenue	**21,627,895,206.21**	20,399,307,960.95
Interest income		
Insurance premium earned		
Fee and commission income		
II. Total cost	**15,446,386,871.07**	14,952,516,952.45
Including: Cost	**12,982,500,190.28**	12,895,479,010.33
Interest expenses		
Fee and commission expenses		
Surrender value		
Net claim paid		
Net change in insurance contract reserves		
Insurance policy dividend paid		

Items	**First Three Quarters of 2025 (January to September)**	First Three Quarters of 2024 (January to September)
Reinsurance expenses		
Taxes and surcharges	**186,940,079.74**	163,334,581.47
Selling expenses	**1,447,484,795.53**	1,198,150,931.87
Administrative expenses	**535,793,407.76**	412,162,017.03
Research and development costs	**635,173,893.49**	602,739,303.27
Finance expenses	**-341,505,495.73**	-319,348,891.52
Including: Interest expenses	**19,620,355.72**	19,290,113.47
Interest income	**424,527,982.41**	358,768,322.77
Add: Other income	**106,326,871.88**	142,867,148.32
Investment income (Loss is indicated by "-")	**17,588,485.37**	14,252,005.61
Including: Income from investments in associates and joint ventures		
Gains on derecognition of financial assets measured at amortized cost		
Foreign exchange gains (Loss is indicated by "-")		
Net gain on exposure hedging (Loss is indicated by "-")		
Gains on change in fair value (Loss is indicated by "-")	**128,320,747.08**	167,113,981.28
Credit impairment losses (Loss is indicated by "-")	**125,655.81**	-1,584,340.29
Assets impairment losses (Loss is indicated by "-")	**-210,266.49**	-97,555,342.12
Gains on disposal of assets (Loss is indicated by "-")	**207,069.06**	-1,077,007.80

Items	**First Three Quarters of 2025 (January to September)**	First Three Quarters of 2024 (January to September)
III. Operating profit (Loss is indicated by "-")	**6,433,866,897.85**	5,670,807,453.50
Add: Non-operating income	**5,500,711.41**	18,855,164.05
Less: Non-operating expenses	**11,914,086.05**	14,750,317.16
IV. Total profits (total loss is indicated by "-")	**6,427,453,523.21**	5,674,912,300.39
Less: Income tax expenses	**1,097,586,673.84**	846,037,844.22
V. Net profit (Net loss is indicated by "-")	**5,329,866,849.37**	4,828,874,456.17
(i) By continuity of operations		
1. Net profit from continuing operations (Net loss is indicated by "-")	**5,329,866,849.37**	4,828,874,456.17
2. Net profit from discontinued operations (Net loss is indicated by "-")		
(ii) By ownership		
1. Net profit attributable to owners of the parent (Net loss is indicated by "-")	**5,322,208,031.39**	4,814,904,158.89
2. Net profit attributable to non-controlling interests (Net loss is indicated by "-")	**7,658,817.98**	13,970,297.28

Items	**First Three Quarters of 2025 (January to September)**	First Three Quarters of 2024 (January to September)
VI. Other comprehensive income, net of tax	**-4,756,293.44**	787,373.54
(i) Other comprehensive income attributable to owners of the parent, net of tax	**-4,756,293.44**	787,373.54
1. Other comprehensive income that may not be reclassified to profit or loss		
(1) Changes arising from remeasurement under defined benefit plan		
(2) Other comprehensive income that may not be transferred to gain or loss under equity method		
(3) Change in fair value of investments in other equity instruments		
(4) Change in fair value of own credit risk		
2. Other comprehensive income that will be reclassified to profit or loss	**-4,756,293.44**	787,373.54
(1) Other comprehensive income that may be reclassified to profit or loss under equity method		
(2) Change in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Credit impairment allowance of other debt investments		

Items	First Three Quarters of 2025 (January to September)	First Three Quarters of 2024 (January to September)
(5) Cash flow hedging reserve		
(6) Exchange difference on translation of foreign financial statements	**-4,756,293.44**	787,373.54
(7) Others		
(ii) Other comprehensive income attributable to the non-controlling interests, net of tax		
VII. Total comprehensive income	**5,325,110,555.93**	4,829,661,829.71
(i) Total comprehensive income attributable to owners of the parent	**5,317,451,737.95**	4,815,691,532.43
(ii) Total comprehensive income attributable to the non-controlling interests	**7,658,817.98**	13,970,297.28
VIII. Earnings per share:		
(i) Basic earnings per share (RMB per share)	**0.94**	0.87
(ii) Diluted earnings per share (RMB per share)	**0.94**	0.87

For business combination under common control occurred in the Current Period, the net profit of the acquiree before the combination was RMB0, and the net profit of the acquiree for the previous period was RMB0.

Person in charge of the Company:	*Principal in charge of accounting:*	*Person in charge of accounting department:*
Guan Jianghua (管江華)	**Li Jun (李軍)**	**Mou Qi (牟琪)**

Consolidated Cash Flow Statement
January to September 2025

Prepared by: Foshan Haitian Flavouring and Food Company Ltd.

Unit: Yuan Currency: RMB Audit status: Unaudited

Items	**First Three Quarters of 2025 (January to September)**	First Three Quarters of 2024 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	**21,613,818,375.05**	19,638,398,024.08
Net increase in customers deposits, due to banks and other financial institutions		
Net increase in placements from the Central Bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposit from policyholders and investment		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase agreements		
Net cash received from securities trading brokerage		
Refunds of taxes and surcharges	**20,570,611.40**	15,883,268.82
Other cash received relating to operating activities	**96,548,895.15**	93,468,717.66
Sub-total of cash inflow from operating activities	**21,730,937,881.60**	19,747,750,010.56

Items	**First Three Quarters of 2025 (January to September)**	First Three Quarters of 2024 (January to September)
Cash paid for goods purchased and services received	**13,116,715,644.72**	12,514,280,817.37
Net increase in loans and advances to customers		
Net increase in deposits with the Central Bank and other financial institutions		
Cash paid for compensation pay-outs of original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance dividends		
Cash paid to and on behalf of employees	**1,612,210,348.19**	1,423,833,330.23
Cash paid for taxes and surcharges	**2,166,340,399.28**	1,657,135,990.67
Other cash paid relating to operating activities	**1,687,392,857.80**	1,399,949,555.78
Sub-total of cash outflow from operating activities	**18,582,659,249.99**	16,995,199,694.05
Net cash flow from operating activities	**3,148,278,631.61**	2,752,550,316.51
II. Cash flow from investing activities:		
Cash received from disposal of investments	**12,362,788,159.48**	10,494,998,867.32
Cash received from return on investments	**180,595,903.47**	166,927,861.84
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**9,357,789.71**	3,640,134.22
Net cash received from disposal of subsidiaries and other business entities		
Other cash received relating to investing activities	**379,711,413.22**	512,928,304.30
Sub-total of cash inflows from investing activities	**12,932,453,265.88**	11,178,495,167.68

Items	**First Three Quarters of 2025 (January to September)**	First Three Quarters of 2024 (January to September)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	**980,539,712.43**	1,195,066,803.95
Cash paid to acquire investments	**22,287,294,719.78**	14,753,895,449.78
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business entities		
Other cash paid relating to investing activities		
Sub-total of cash outflows from investing activities	**23,267,834,432.21**	15,948,962,253.73
Net cash flow from investing activities	**-10,335,381,166.33**	-4,770,467,086.05
III. Cash flow from financing activities:		
Cash received from capital contributions	**9,577,758,667.01**	
Including: Cash received from capital contributions by non-controlling shareholders of subsidiaries		
Cash received from borrowings	**130,529,263.89**	321,523,584.34
Other cash received relating to financing activities	**3,149,478,515.37**	1,193,788,283.62
Sub-total of cash inflows from financing activities	**12,857,766,446.27**	1,515,311,867.96
Cash paid for repayments of borrowings	**305,414,953.68**	416,577,856.85
Cash payment for distribution of dividends, profits or interest expenses	**6,229,335,234.21**	3,687,266,076.92
Including: Dividends and profit paid by subsidiaries to non-controlling shareholders		
Other cash paid relating to financing activities	**1,935,304,850.30**	1,380,416,117.48

Items	First Three Quarters of 2025 (January to September)	First Three Quarters of 2024 (January to September)
Sub-total of cash outflow from financing activities	**8,470,055,038.19**	5,484,260,051.25
Net cash flows from financing activities	**4,387,711,408.08**	-3,968,948,183.29
IV. Effect of foreign exchange rate changes on cash and cash equivalents	**29,296,068.78**	-13,154.99
V. Net increase in cash and cash equivalents	**-2,770,095,057.86**	-5,986,878,107.82
Add: Balance of cash and cash equivalents at the beginning of the period	**11,906,831,325.50**	12,841,080,497.02
VI. Balance of cash and cash equivalents at the end of the period	**9,136,736,267.64**	6,854,202,389.20

Person in charge of the Company:	*Principal in charge of accounting:*	*Person in charge of accounting department:*
Guan Jianghua (管江華)	**Li Jun (李軍)**	**Mou Qi (牟琪)**

Adjustment to the financial statements as at the beginning of the year relating to first implementation of new accounting standards or interpretations thereof since 2025

☐ Applicable ✓ Not Applicable