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Bank of Qingdao Co., Ltd.*
青島銀行股份有限公司*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(H Shares Stock Code: 3866)

ANNOUNCEMENT
COMPLETION OF THE ISSUANCE OF 2025 UNDATED CAPITAL BONDS

With the approval of the Qingdao Bureau of National Financial Regulatory Administration and the People's Bank of China, Bank of Qingdao Co., Ltd. (the "**Bank**") has recently successfully issued the "Bank of Qingdao Co., Ltd. 2025 Undated Capital Bonds" (the "**Bonds**") in the national interbank bond market in China.

The bookkeeping of the Bonds has been filed on 24 October 2025, and the issuance of the Bonds has been completed on 28 October 2025, with an issuing size of RMB2 billion. The coupon rate of the Bonds is 2.45% during the first 5 years and will be reset every 5 years. The Bank has the right to redeem all or part of the Bonds on every dividend payment date from the fifth year onwards.

The proceeds from the issuance of the Bonds will be, according to applicable laws and approvals from competent authorities, used to supplement the Bank's other tier-one capital.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
28 October 2025

As at the date of this announcement, the board of directors of the Bank comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Giamberto Giraldo and Mr. Deng Youcheng as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*