CHALIECO
中铝国际

中鋁國際工程股份有限公司
China Aluminum International Engineering Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2068)

ANNOUNCEMENT

QUARTERLY REPORT OF THE COMPANY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating results attached hereto are the unaudited quarterly report of China Aluminum International Engineering Corporation Limited (the "**Company**") as of 30 September 2025 prepared by the Company in accordance with the Accounting Standards for Business Enterprises of the PRC, as disclosed in the website of Shanghai Stock Exchange (website: http://english.sse.com.cn/).

This announcement and the attached quarterly report were originally prepared in Chinese and published in both Chinese and English. In the case of any discrepancy, the Chinese text shall prevail over the English text.

IMPORTANT NOTES:

The Board of Directors, Directors, and senior management of the Company guarantee that the contents of the quarterly report are truthful, accurate and complete, free from any false statement, misleading representation or major omission, and are legally liable therefor on a several and joint basis.

The Company's principal, the accounting principal and the accounting function's principal (the person in charge of the accounting function) undertake that the financial report in this quarterly report is truthful, accurate and complete.

Whether the third quarterly financial statements have been audited

☐Yes ✓No

I. KEY FINANCIAL DATA

(I) Key accounting figures and financial indicators

Unit:'000 Currency: RMB

Item	The current reporting period	Change in the current reporting period over the corresponding period of previous year (%)	From the beginning of the year to the end of the reporting period	Change from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
Operating revenue	5,520,668	1.64	15,219,018	-5.72
Total profit	67,543	-44.07	302,860	-22.36
Net profit attributable to the shareholders of the listed company	16,287	-82.90	118,876	-52.68
Net profit attributable to shareholders of the listed company, net of non-recurring gain or loss	15,563	-68.83	71,489	-38.51
Net cash flows from operating activities	279,167	N/A	79,866	N/A
Basic earnings per share (RMB/share)	-0.0012	-106.32	0.0078	-81.47
Dilute earnings per share (RMB/share)	-0.0012	-106.32	0.0078	-81.47
Weighted average return on net assets (%)	-0.13	Decreased by 2.47 percentage points	0.83	Decreased by 4.59 percentage points

I. KEY FINANCIAL DATA – CONTINUED

(I) Key accounting figures and financial indicators – Continued

Unit:'000 Currency: RMB

	As at the end of this reporting period	As at the end of the previous year	Change from the end of the reporting period over the end of the previous year (%)
Total assets	41,919,831	41,156,527	1.85
Owners' equity attributable to shareholders of the listed company	9,509,473	6,582,409	44.47

Note: The "reporting period" refers to the three-month period from the beginning to the end of the quarter. The same applies hereinafter.

I. KEY FINANCIAL DATA – CONTINUED

(II) Items and Amounts of Non-recurring Gain or Loss

✓Applicable ☐Not applicable

Unit:'000 Currency: RMB

Non-recurring Gain or Loss	Amount for the current reporting period	Amount from the beginning of the year to the end of the reporting period	Description
Gain or losses on disposal of non-current assets, including reversal of provision for impairment of assets	5	28,473	
Government subsidies recorded in current P&L (except government subsidies closely related to business operations granted continuously in a fixed amount or quota according to the unified national standards)	1,056	5,532	
Financing fee income from non-financial enterprises recorded in current profit and loss		2,395	
Reversal of provision for impairment of receivables tested separately for impairment	12,683	44,553	
Gain or loss on debt reorganization	-13,484	-12,916	
Other non-operating revenue and expenses other than the above items	5,978	9,723	
Less: Impact of income tax	1,846	18,320	
Impact of non-controlling interests (after tax)	3,668	12,053	
Total	724	47,387	

Description of recognition of items not listed in the "Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public – Extraordinary Profit and Loss" as non – recurring profit and loss items and the amount is material and defining the extraordinary profit and loss listed in the "Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public – Extraordinary Profit and Loss" to be recurring profit and loss.

☐Applicable ✓Not applicable

I. KEY FINANCIAL DATA – CONTINUED

(III) Changes in the Key Accounting Data and Financial Indicators and the Reasons therefore

✓Applicable ☐Not applicable

Item	Percentage of change (%)	Main reason
Total profit_The current reporting period	-44.07	
Net profit attributable to the shareholders of the listed company (current reporting period)	-82.90	
Net profit attributable to shareholders of the listed company, net of non-recurring gain or loss (current reporting period)	-68.83	
Basic earnings per share (RMB/share)_ The current reporting period	-106.32	
Dilute earnings per share (RMB/share)_ The current reporting period	-106.32	
Net profit attributable to shareholders of the listed company (from the beginning of the year to the end of the reporting period)	-52.68	The Company continues to drive its business transformation through technological innovation, steadily optimising its operational portfolio. Revenue from its core design consulting and equipment manufacturing businesses sustained growth, while it executed an orderly exit from non-industrial sectors such as municipal and civil construction. This led to a better-structured business mix and a year-on-year improvement in the gross profit margin. However, overall profit saw a year-on-year decrease. This was primarily due to a lower contribution from the reversal of impairment provisions compared to the previous year, when significant reversals were recorded following successful collections on certain key projects.
Net profit attributable to shareholders of the listed company after deducting of non-recurring profit or loss (from the beginning of the year to the end of the reporting period)	-38.51	
Basic earnings per share (RMB/share)_ From the beginning of the year to the end of the reporting period	-81.47	
Dilute earnings per share (RMB/share)_ From the beginning of the year to the end of the reporting period	-81.47	
Net cash flows from operating activities_The current reporting period	N/A	The Company intensified its efforts in project settlement and cash collection, reinforcing the management of its cash flow. As a result, by the end of the third quarter, it had achieved a net cash inflow from operating activities, representing a reduction in net outflow of RMB2.168 billion compared to the same period last year.
Net cash flow from operating activities (from the beginning of the year to the end of the reporting period)	N/A	

I. KEY FINANCIAL DATA – CONTINUED

(III) Changes in the Key Accounting Data and Financial Indicators and the Reasons therefore – Continued

✓Applicable ☐Not applicable

Item	Percentage of change (%)	Main reason
Owners' equity attributable to shareholders of the listed company_ As at the end of this reporting period	44.47	During the reporting period, the Company issued RMB3.8 billion in perpetual medium-term notes. As the perpetual notes issued in previous years had not yet reached their maturity dates, the total shareholders' equity recorded at the end of the reporting period increased.

II. INFORMATION ON SHAREHOLDERS

(I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	37,383	**Total number of preference shareholders with recovered voting rights at the end of the reporting period (if any)**	N/A

Shareholding of the top 10 shareholders (excluding the lending of shares through refinancing facilities)

Name of shareholders	Nature of shareholders	Number of shares held	Percentage of shareholding (%)	Number of restricted shares held (shares)	Pledged, marked or frozen: Status of shares	Pledged, marked or frozen: Number (shares)
Aluminum Corporation of China	State-owned legal person	2,176,758,534	72.85	0	None	0
HKSCC Nominees Limited	Overseas legal person	399,476,000	13.37	0	Unknown	Unknown
Luoyang Engineering & Research Institute for Nonferrous Metals Processing	State-owned legal person	86,925,466	2.91	0	None	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	10,211,623	0.34	0	None	0
Aladdin Legendary Technology Group Co., Ltd.	Other	5,600,000	0.19	0	None	0
XU Biao	Domestic natural person	4,417,000	0.15	0	None	0
China Merchants Bank Co., Ltd. – Southern China Securities 1000 Trading Open-ended Index Fund	Other	2,839,600	0.10	0	None	0
GU Jing	Domestic natural person	2,773,100	0.09	0	None	0
MAO Zhengchong	Domestic natural person	2,641,200	0.09	0	None	0
GUO Junfeng	Domestic natural person	2,335,000	0.08	0	None	0

II. INFORMATION ON SHAREHOLDERS – CONTINUED

(I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

Shareholding of the top 10 holders of shares not subject to selling restrictions (excluding the lending of shares through refinancing facilities)

Name of shareholder	Number of outstanding shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
Aluminum Corporation of China Limited	2,176,758,534	Renminbi ordinary shares	2,176,758,534
HKSCC Nominees Limited	399,476,000	Overseas listed foreign shares	399,476,000
Luoyang Engineering & Research Institute for Nonferrous Metals Processing	86,925,466	Renminbi ordinary shares	86,925,466
Hong Kong Securities Clearing Company Limited	10,211,623	Renminbi ordinary shares	10,211,623
Aladdin Legendary Technology Group Co., Ltd.	5,600,000	Renminbi ordinary shares	5,600,000
XU Biao	4,417,000	Renminbi ordinary shares	4,417,000
China Merchants Bank Co., Ltd. – Southern China Securities 1000 Trading Open-ended Index Fund	2,839,600	Renminbi ordinary shares	2,839,600
GU Jing	2,773,100	Renminbi ordinary shares	2,773,100
MAO Zhengchong	2,641,200	Renminbi ordinary shares	2,641,200
GUO Junfeng	2,335,000	Renminbi ordinary shares	2,335,000

II. INFORMATION ON SHAREHOLDERS – CONTINUED

(I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

Explanation of related party relationship or acting in concert in respect of the above shareholders	Note 1: The number of shares held by Aluminum Corporation of China did not include A shares of the Company indirectly held through its subsidiary Luoyang Engineering & Research Institute for Nonferrous Metals Processing and H shares of the Company indirectly held through its subsidiary Yunnan Aluminum International Company Limited. Aluminum Corporation of China and its subsidiaries held a total of 2,283,179,000 shares of the Company, including 2,263,684,000 A shares and 19,495,000 H shares, accounting for 76.42% of the total share capital of the Company. Note 2: The 399,476,000 H shares of the Company held by Hong Kong Securities Clearing Company Nominees Limited includes the 19,495,000 H shares held by Aluminum Corporation of China through its subsidiary Yunnan Aluminum International Company Limited. Note 3: Except the above, the Company is not aware that the above shareholders have any related relationship or are acting in concert among each other.
Explanation of the participation of the top 10 shareholders and top 10 shareholders not subject to selling restrictions in margin trading and short selling as well as refinancing (if any)	N/A

II. INFORMATION ON SHAREHOLDERS – CONTINUED

(I) Table of total number of ordinary shareholders, number of preference shareholders with recovered voting rights and shareholding of the top 10 shareholders – Continued

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders with outstanding shares not subject to selling restrictions in the shares lending through the refinancing facilities

☐Applicable ✓Not applicable

Change in the top 10 shareholders and top 10 shareholders of shares not subject to selling restrictions from the previous period due to the shares lending/returning through refinancing facilities

☐Applicable ✓Not applicable

III. OTHER IMPORTANT NOTES

Other important information in relation to the Company's operation during the reporting period that needs to be brought to the attention of investors

✓Applicable ☐Not applicable

(I) Production and operation during the first three quarters of 2025

In the first three quarters of 2025, the Company adhered to the general basic principles of pursuing progress while ensuring stability, steadfastly implemented its "Science and Technology + International" development strategy, continuously enhanced its core competitiveness, and maintained steady growth in production and operations.

III. OTHER IMPORTANT NOTES – CONTINUED

(I) Production and operation during the first three quarters of 2025 – Continued

1. Focusing on the development of core responsibilities and principal businesses to enhance operational efficiency and quality in an all-round manner

First, business structure continued to optimize, with both volume and quality rising in domestic and overseas markets. The Company focused on non-ferrous metals and advantageous industrial sectors, leveraging its full industrial chain advantages to adjust business structure and optimize market layout, steadily improved contract quality. In the first three quarters, the Company's newly signed industrial contracts amounted to RMB21.46 billion, representing a year-on-year increase of 21.68%. Among these, new industrial contracts amounted to RMB20.511 billion, accounting for 95.58% of the total newly signed contracts of the Company and representing a year-on-year increase of 32.96%; newly signed EPC general contracting and engineering contracts amounted to RMB18.247 billion, representing a year-on-year increase of 29.92%. The Company adhered to the high-quality overseas development strategy, strengthened coordination and resource allocation, and continuously drove the growth of both volume and quality in its international operations, with newly signed overseas contracts in the first three quarters amounting to RMB5.02 billion, which represents a year-on-year increase of 115.91%.

Second, we enhanced meticulous management to promote high efficient implementation of key projects. By taking major projects as a handhold, we enhanced meticulous management and control throughout full lifecycle of projects, and rigorously managed various key stages of contract performance. The Yunnan Copper Zinc Relocation Project was successfully put into operation, the Baotou Aluminum New Energy Project successfully connected to the grid, the energy-saving retrofit project for the evaporation system at Chinalco Zhengzhou Aluminum has successfully completed its first trial run with materials and commenced full-scale production, the 1 million metric ton alumina EPC turnkey project in Indonesia met all conditions for the factory-wide performance evaluation, and a number of key domestic projects such as the second phase of the SPIC Zahannur Aluminum Project, the Guangxi Qiangqiang Carbon Project, the Hongnipo Project and the Chinalco Luoyang Copper Wide Plate Project were steadily advanced.

(I) Production and operation during the first three quarters of 2025 – Continued

2. Accelerating the Pace of Technological Innovation to Shape and Strengthen Core Competitiveness

First, systematically lay out and comprehensively enhance scientific and technological R&D. In terms of project leadership, the Company made forward-looking planning for the research & development direction during the 15th Five-Year Plan period and efficiently completed the establishment of over 100 key scientific research projects for 2025. As regards technological breakthroughs, we added 20 new scientific achievements reaching internationally advanced or above levels, successfully breaking the long-term foreign monopolies in key equipment and processes for ultra-thin can stock strip and foil through the independent development of the 2,300mm single-stand six-roll aluminum strip cold rolling mill by China Non-ferrous Metals Processing Technology Co., Ltd. (中色科技股份有限公司). As regards talent support, we developed a core R&D team plan to accelerate the cultivation and recruitment of high-end talent. Six additional experts were successfully elected as "Chief Engineers of Chinalco Group," fully demonstrating the Company's strong talent base and technological innovation advantages in the nonferrous metals sector. As regards platform construction, Kunming Survey and Design Institute Co., Ltd. of China Non-ferrous Metals Industry (中國有色金屬工業昆明勘察設計研究院有限公司) was successfully listed among the MIIT's sixth batch of Industrial Technology Infrastructure Public Service Platforms under the "Innovation Achievement Industrialization" category. China Non-ferrous Metals Processing Technology Co., Ltd. (中色科技股份有限公司) was included in the MIIT's inaugural list of major entities designated to establish Manufacturing Digital Transformation Promotion Centers, and only 62 entities nationwide were selected, making it one of the four selected entities in the nonferrous metals industry.

Second, we vigorously promoted the transformation of scientific and technological achievements and the coordinated innovation of industry-university-research. In terms of transformation of achievements, relying on the diversified development mode of "technology +", we have systematically implemented the 2025 Science and Technology Achievement Promotion Plan; we accelerated the industrialization process of scientific and technological achievements by continuously improving industrialization processes and policy guarantees; we held a number of technical exchange meetings, successfully created a new mode of "science and technology marketing", effectively accelerated the market application of technological achievements. In terms of industry-university-research collaboration, the Company has formulated an annual joint plan for tackling difficulties with universities and science and technology research institutes to break through key technologies with a collaborative model; we actively hosted/sponsored a number of large-scale industry forums, which strengthened exchanges with industry associations, and significantly enhanced the Company's influence and core competitiveness in the industry.

III. OTHER IMPORTANT NOTES – CONTINUED

(I) Production and operation during the first three quarters of 2025 – Continued

3. Solidly advancing reform initiatives to fortify the foundation for corporate development

First, strengthening strategic guidance, systematically planning development layouts. Adhering to the "Science and Technology + International" strategy orientation, we promoted the compilation of the 15th Five-Year Development Plan in a coordinated manner, and we ensured the effective implementation of the outlook by refining task breakdowns, improving the annual implementation system and establishing a dynamic tracking and evaluation mechanism.

Second, focusing on tackling reform challenges, stimulate endogenous growth momentum. We promoted six "Science and Technology Reform Enterprises" to deepen institutional innovation, achieving comprehensive improvements in independent innovation capabilities, operational efficiency and business performance. This earned them outstanding results in the 2024 SASAC "Science and Technology Reform Action" evaluation: 1 benchmark enterprise, 3 excellent enterprises, and 2 good enterprises; we optimized organizational performance and compensation distribution mechanisms while revising the "Management Measures for Performance Evaluation and Compensation Implementation at Company Headquarters" (《公司總部績效考核和薪酬兑現管理辦法》), effectively enhanced the sense of employee fulfillment and corporate innovation vitality. The Company headquarters' initiative, "Implementing Business Process Reengineering and Advancing Organizational Structure Reform with Resolute Determination" (《圍繞業務實施流程再造，以堅定決心推進組織機構改革》), was awarded the First Prize for Innovation in Modern Management Practices in Nonferrous Metals Enterprises for 2025.

Third, focusing on enhancing quality and efficiency, strengthen the foundation of business management. By simultaneously addressing the governance of inefficient organizations and cost reduction and efficiency gains, we continuously improved development quality; we reinforced fundamental financial management, accelerated digital and intelligent transformation, and launched targeted collection campaigns to improve operating cash flow, providing solid support for stable corporate operation.

III. OTHER IMPORTANT NOTES – CONTINUED

(II) Particulars of litigations and arbitrations not disclosed in provisional announcements or with subsequent development

Unit:0'000 Currency: RMB

Party who brought the law suit (applicant)	Defendant (Respondent)	Party who bear joint and several liability	Type of litigation and arbitration	Basic information of litigation (arbitration)	Amount involved in the litigation (arbitration)	Whether estimated liability arose from the litigation (arbitration) and the amount thereof	Progress of the litigation (arbitration)	Judgment/award and impact	Enforcement of the judgment (award)
Lu Zhenyu (陸振宇), Zhao Hongxiong (趙宏雄), Zhu Wenli (朱文理)	Hainan Captain Real Estate Development Co., Ltd., Hainan Weide Investment Co. Ltd., China Aluminum Great Wall Construction Co., Ltd., Li Liming (李黎明)	None	Litigation	Engineering project contract dispute	9,342.18	–	Case closed	Case closed by judgment	Case closed by judgment
Sixth Metallurgical Construction Company of China Nonferrous Metals Industry	Zhoukou Municipal Bureau of Education and Sport	None	Litigation	Engineering project construction contract dispute	10,713.25	–	First trial in progress	Not decided	–
Guizhou Xinyuankun Construction Co., Ltd.	Sixth Metallurgical Construction Company of China Nonferrous Metals Industry	None	Litigation	Engineering project construction contract dispute	9,607.20	–	First trial in progress	Not decided	–
CHALIECO (Tianjin) Construction Co., Ltd.	Henan Longcheng Venture Development Co., Ltd., Anyang Longkang Supply Chain Management Co., Ltd., Henan Longxing Development Co., Ltd.	None	Litigation	Engineering project construction contract dispute	14,679.45	–	First trial in progress	Not decided	–
China Nonferrous Metals Industry's 12th Metallurgical Construction Co., Ltd.	Shanxi Zhongzi Yuansheng Real Estate Co. Ltd.	None	Litigation	Engineering project construction contract dispute	7,802.08	–	First trial in progress	Not decided	–
Ninth Metallurgical Construction Co., Ltd.	Shanghai Baoxian Real Estate Co. Ltd.	None	Litigation	Engineering project construction contract dispute	9,797.23	–	First trial in progress	Not decided	–

III. OTHER IMPORTANT NOTES – CONTINUED

(II) Particulars of litigations and arbitrations not disclosed in provisional announcements or with subsequent development – Continued

Party who brought the law suit (applicant)	Defendant (Respondent)	Party who bear joint and several liability	Type of litigation and arbitration	Basic information of litigation (arbitration)	Amount involved in the litigation (arbitration)	Whether estimated liability arose from the litigation (arbitration) and the amount thereof	Progress of the litigation (arbitration)	Judgment/ award and impact	Enforcement of the judgment (award)
China Sixth Metallurgical Construction Co., Ltd.	Nanle County Urban Investment Real Estate Development Co., Ltd. (南樂縣城投房地產開發有限公司)	None	Litigation	Engineering project construction contract dispute	1,428.94	–	First trial in progress	Not decided	–
Henan Zhenfei Municipal Landscaping Engineering Co., Ltd. (河南臻飛市政園林工程有限公司)	China Sixth Metallurgical Construction Co., Ltd.	None	Litigation	Engineering project subcontracting contract dispute	2,764.19	–	First trial in progress	Not decided	–
Jiangsu Hanhuang Installation Group Co., Ltd. (江蘇漢皇安裝集團有限公司)	China Non-ferrous Metals Industry's 12th Metallurgical Construction Co., Ltd.	None	Litigation	Engineering project construction contract dispute	2,463.16	–	First trial in progress	Not decided	–

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinion

☐ Applicable ✓Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Current assets:		
Currency funds	4,724,650	3,948,297
Provision of settlement fund		
Funds lent		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable	227,339	360,418
Accounts receivable	16,032,793	16,914,802
Financing receivables	181,239	321,003
Prepayments	541,792	414,725
Insurance premium receivable		
Cession premium receivable		
Provision of cession receivable		
Other receivables	1,160,668	1,105,697
Of which: Interest receivable	11,669	6,440
Dividends receivable	5,567	4,429
Financial assets purchased for resale		
Inventories	2,218,019	2,329,202
Of which: Data resources		
Contract assets	6,977,602	5,934,895
Held-for-sale assets		
Non-current assets due within one year	292,770	347,179
Other current assets	1,154,186	796,743
Total current assets	33,511,057	32,472,961

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – Continued
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Non-current assets:		
Loans and advances lent		
Debt investments		
Other debt investments		
Long-term receivable	1,317,056	1,450,630
Long-term equity investments	765,070	740,328
Other equity instrument investments	40,067	43,160
Other non-current financial assets		
Investment properties	982,319	995,846
Fixed assets	2,314,187	2,398,697
Construction in progress	54,584	49,873
Bearer biological assets		
Oil & gas assets		
Right-of-use assets	30,098	39,087
Intangible assets	1,286,611	1,327,693
Of which: Data resources		
Development costs	6,030	4,661
Of which: Data resources		
Goodwill	875	875
Long-term unamortized expenses	82,128	44,560
Deferred income tax assets	1,195,414	1,213,795
Other non-current assets	334,333	374,361
Total non-current assets	8,408,774	8,683,566
Total assets	41,919,831	41,156,527

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – Continued
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Current liabilities:		
Short-term borrowings	702,154	984,379
Borrowings from central banks		
Funds borrowed		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	3,077,524	3,343,445
Accounts payable	10,556,672	10,324,240
Advance receipts	3,896	3,651
Contract liabilities	4,013,305	4,558,531
Proceeds from financial assets sold for repurchase		
Absorption of deposits and interbank deposits		
Proceeds from trading securities by agent		
Proceeds from underwriting securities by agent		
Employee salaries payable	108,634	135,985
Taxes payable	145,906	224,883
Other payables	1,608,668	1,530,756
Of which: Interest payable		
Dividends payable	129,453	24,095
Handling fees and commissions payable		
Cession premium payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	2,315,630	2,016,841
Other current liabilities	1,653,791	1,715,960
Total current liabilities	24,186,180	24,838,671

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – Continued
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings	5,231,734	6,794,324
Debentures payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	14,334	28,078
Long-term payables		
Long-term employee salaries payable	524,599	517,251
Estimated liabilities		
Deferred income	67,535	62,482
Deferred income tax liabilities	70,704	70,656
Other non-current liabilities		
Total non-current liabilities	5,908,906	7,472,791
Total liabilities	30,095,086	32,311,462

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED BALANCE SHEET – Continued
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	2,987,836	2,985,836
Other equity instrument	6,589,456	3,764,520
Of which: Preferred shares		
Perpetual bonds	6,589,456	3,764,520
Capital reserve	1,436,354	1,424,263
Less: Treasury stocks	68,004	63,444
Other comprehensive income	84,434	102,452
Special reserve	355,130	267,716
Surplus reserve	229,735	229,735
General risks reserve		
Undistributed profits	-2,105,467	-2,128,670
Total equity attributable to the parent's owner (or shareholders' equity)	9,509,473	6,582,409
Minority interests	2,315,272	2,262,656
Total owners' equity (or shareholders' equity)	11,824,745	8,845,065
Total liabilities and owners' equity (or shareholders' equity)	41,919,831	41,156,527

The Company's principal:	*Accounting principal:*	*Accounting function's principal:*
LI Yihua	**TAO Fulun**	**CHANG Zhangpei**

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Total operating revenue	15,219,018	16,142,178
Of which: Operating revenue	15,219,018	16,142,178
Interest income		
Premiums earned		
Handling charges and commission fee		
II. Total operating cost	15,069,897	16,340,382
Of which: Operating cost	13,501,486	14,759,468
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Compensation expense, net		
Drawing reserves for insurance contracts, net		
Policy bonus dividend expense		
Cession cost		
Taxes and surcharges	72,802	77,803
Sales expenses	86,985	92,881
Administrative expenses	662,877	698,197
R&D expenses	532,141	520,505
Finance expenses	213,606	191,527
Of which: Interest expenses	191,748	254,095
Interest income	24,893	67,646

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
Add: Other gains	5,545	10,835
Gain on investment ("–" for loss)	17,384	37,551
Of which: Share of investment gain of associates and joint ventures	29,237	19,076
Gain on de-recognition of financial assets measured at amortization cost		
Exchange gain ("–" for loss)		
Gain on exposure netting ("–" for loss)		
Gain on fair value change ("–" for loss)		4,844
Credit impairment loss ("–" for loss)	110,433	219,021
Asset impairment loss ("–" for loss)	-17,863	269,966
Gain on disposal of assets ("–" for loss)	28,473	297
III. Operating profit ("–" for loss)	293,093	344,310
Add: Non-operating income	22,465	91,465
Less: Non-operating expenses	12,698	45,670
IV. Total profit ("–" for total loss)	302,860	390,105
Less: Income tax expenses	73,587	93,011

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
V. Net profit ("–" for net loss)	229,273	297,094
(I) Classification according to the continuity of operation		
1. Net profit from continuing operations ("–" for net loss)	229,273	297,094
2. Net profit from discontinued operations ("–" for net loss)		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent ("–" for net loss)	118,876	251,218
2. Minority interests ("–" for net loss)	110,397	45,876

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
VI. Other comprehensive income, net of tax	-18,061	5,355
(I) Other comprehensive income attributable to owners of the parent, net of tax	-18,019	5,375
1. Other comprehensive income that may not be reclassified into profit or loss	-22,150	544
(1) Change on remeasurement of defined benefit plan	-22,076	63
(2) Other comprehensive income that may not be transferred to profit or loss under the equity method		
(3) Change in fair value of other equity instrument investments	-74	480
(4) Fair value change arising from credit risk of the Company		
2. Other comprehensive income that will be reclassified to profit or loss	4,131	4,831
(1) Other comprehensive income that may be transferred to profit or loss under the equity method		
(2) Change in fair value of other debt investments		
(3) Amount recorded in other comprehensive income upon financial assets reclassification		
(4) Credit impairment provision for other debt investment		
(5) Cash flow hedge reserve		
(6) Foreign currency translation difference in financial statements	4,131	4,831
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax	-42	-20

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED INCOME STATEMENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
VII. Total comprehensive income	211,212	302,449
(I) Total comprehensive income attributable to owners of the parent	100,857	256,593
(II) Total comprehensive income attributable to minority shareholders	110,354	45,856
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.0078	0.0421
(II) Diluted earnings per share (RMB/share)	0.0078	0.0421

For business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0, and the net profit recognized by the merged party in the previous period was RMB0.

The Company's principal:	*Accounting principal:*	*Accounting function's principal:*
LI Yihua	**TAO Fulun**	**CHANG Zhangpei**

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	13,843,694	14,294,367
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central bank		
Net increase in placements with other financial institutions		
Cash received from premium of original insurance contracts		
Net cash received from reinsurance		
Net increase in deposit of the insured and investment funds		
Cash received from interests, handling fees and commissions		
Net increase in funds borrowed		
Net increase in income from repurchase transactions		
Net cash received from the agent of trading securities		
Tax rebate received	33,636	60,786
Cash received relating to other operating activities	2,062,724	1,880,816
Sub-total of cash inflows from operating activities	15,940,053	16,235,970

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
Cash paid for goods purchased and services engaged	11,819,346	14,218,164
Net increase in loans and advances to customers		
Net increase in deposit with central banks and interbank		
Cash paid for claims under original insurance contracts		
Net increase in funds lent		
Cash paid for interest, fee and commission		
Cash paid for policy bonus dividend		
Cash paid to and for employees	1,563,151	1,616,254
Taxes paid	353,558	361,282
Other cash paid relating to operating activities	2,124,132	2,128,672
Subtotal of cash outflows from operating activities	15,860,187	18,324,372
Net cash flows from operating activities	79,866	-2,088,402

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
II. Cash flows from investing activities:		
Proceeds from disposal of investments		700,800
Investment income received		40,291
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	7,692	871
Net proceeds from disposal of subsidiaries and other business units	4,276	
Proceeds from other investing activities	907	
Sub-total of cash inflows	12,875	741,962
Payment for acquisition of fixed assets, intangible assets and other long-term assets	48,090	47,963
Payment for acquisition of investments		
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	6,001	
Payment for other investing activities	1,367	
Sub-total of cash outflows	55,458	47,963
Net cash flows from investing activities	-42,584	694,000

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
III. Cash flows from financing activities:		
Proceeds from investors	4,560	63,445
Of which: Proceeds from non-controlling shareholders of subsidiaries		
Proceeds from borrowings	2,294,088	4,680,747
Proceeds from other financing activities	3,858,798	300
Sub-total of cash inflows	6,157,445	4,744,492
Repayments of borrowings	3,979,974	1,644,598
Payment for dividends, profit distributions or interest	208,763	254,372
Of which: Dividends and profits paid to non-controlling shareholders of subsidiaries		
Other cash paid relating to financing activities	1,019,211	1,000,000
Subtotal of cash outflows from financing activities	5,207,948	2,898,971
Net cash flows from financing activities	949,498	1,845,521

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

CONSOLIDATED STATEMENT OF CASH FLOWS – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
IV. Impact of exchange rate changes on cash and cash equivalents	16,491	15,295
V. Net increase in cash and cash equivalents	1,003,271	466,414
Add: Balance of cash and cash equivalents at the beginning of the period	3,166,948	3,339,604
VI. Balance of cash and cash equivalent at the end of the period	4,170,219	3,806,017

The Company's principal:	*Accounting principal:*	*Accounting function's principal:*
LI Yihua	**TAO Fulun**	**CHANG Zhangpei**

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

BALANCE SHEET OF THE PARENT
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Current assets:		
Currency funds	2,648,166	1,936,581
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		2,650
Accounts receivable	1,147,736	1,346,959
Financing receivables	6,297	26,769
Prepayments	150,350	164,486
Other receivables	6,778,533	7,246,160
Of which: Interest receivable	356,888	356,888
Dividends receivable	578,178	502,313
Inventories	43,410	15,394
Of which: Data resources		
Contract assets	193,179	129,486
Held-for-sale assets		
Non-current assets due within one year	187,877	184,672
Other current assets	295,475	156,938
Total current assets	11,451,023	11,210,095

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

BALANCE SHEET OF THE PARENT – Continued
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivable	2,219,868	2,130,143
Long-term equity investments	9,172,237	8,976,244
Other equity instrument investments		
Other non-current financial assets		
Investment properties	10,719	10,611
Fixed assets	121,970	126,953
Construction in progress		
Bearer biological assets		
Oil & gas assets		
Right-of-use assets		
Intangible assets	111,773	116,700
Of which: Data resources		
Development costs	3,823	3,823
Of which: Data resources		
Goodwill		
Long-term unamortized expenses		
Deferred income tax assets	117,802	116,171
Other non-current assets		
Total non-current assets	11,758,192	11,480,645
Total assets	23,209,215	22,690,740

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

BALANCE SHEET OF THE PARENT – Continued
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Current liabilities:		
Short-term borrowings	400,000	860,000
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	88,806	472,858
Accounts payable	1,305,598	1,399,740
Advance receipts	55	
Contract liabilities	982,498	950,457
Employee salaries payable	5,380	3,424
Taxes payable	26,815	26,649
Other payables	5,968,077	6,257,596
Of which: Interest payable		
Dividends payable	88,940	21,686
Held-for-sale liabilities		
Non-current liabilities due within one year	1,115,000	1,232,429
Other current liabilities	10,754	2,445
Total current liabilities	9,902,983	11,205,598

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

BALANCE SHEET OF THE PARENT – Continued
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Non-current liabilities:		
Long-term borrowings	2,896,500	3,785,000
Debentures payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term employee salaries payable	3,709	3,638
Estimated liabilities		
Deferred income	600	
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	2,900,809	3,788,638
Total liabilities	12,803,792	14,994,236

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

BALANCE SHEET OF THE PARENT – Continued
30 September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	30 September 2025	31 December 2024
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	2,987,836	2,985,836
Other equity instrument	6,589,456	3,764,520
Of which: Preferred shares		
Perpetual bonds	6,589,456	3,764,520
Capital reserve	1,170,478	1,158,387
Less: Treasury stocks	68,004	63,443
Other comprehensive income	12,345	12,368
Special reserve	119	45
Surplus reserve	229,735	229,735
Undistributed profits	-516,543	-390,944
Total owners' equity (or shareholders' equity)	10,405,423	7,696,504
Total liabilities and owners' equity (or shareholders' equity)	23,209,215	22,690,740

The Company's principal: **LI Yihua**   *Accounting principal:* **TAO Fulun**   *Accounting function's principal:* **CHANG Zhangpei**

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

INCOME STATEMENT OF THE PARENT
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Operating revenue	684,659	925,642
Less: Operating cost	619,286	843,221
Taxes and surcharges	2,735	2,623
Sales expenses	20,571	24,989
Administrative expenses	127,219	102,160
R&D expenses	29,768	28,066
Finance expenses	171,081	177,760
Of which: Interest expenses	144,290	216,953
Interest income	9,187	29,196
Add: Other gains	176	140
Gain on investment ("–" for loss)	258,682	133,217
Of which: Share of investment gain of associates and joint ventures	24,943	4,557
Gain on de-recognition of financial assets measured at amortization cost		
Gain on exposure netting ("–" for loss)		
Gain on fair value change ("–" for loss)	0	4,844
Credit impairment loss ("–" for loss)	-6,160	-45,631
Asset impairment loss ("–" for loss)	-4,590	16,161
Gain on disposal of assets ("–" for loss)	0	38

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

INCOME STATEMENT OF THE PARENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
II. Operating profit ("–" for loss)	-37,892	-144,407
Add: Non-operating income	6,379	5,477
Less: Non-operating expenses	51	207
III. Total profit ("–" for total loss)	-31,565	-139,137
Less: Income tax expenses	-1,605	6,384
IV. Net profit ("–" for net loss)	-29,959	-145,522
(I) Net profit from continuing operations ("–" for net loss)	-29,959	-145,522
(II) Net profit from discontinued operations ("–" for net loss)		

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

INCOME STATEMENT OF THE PARENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
V. Other comprehensive income, net of tax	-22	59
(I) Other comprehensive income that may not be reclassified to profit or loss	-22	59
1. Change on remeasurement of defined benefit plan	-22	59
2. Other comprehensive income that may not be transferred to profit or loss under the equity method		
3. Change in fair value of other equity instrument investments		
4. Fair value change arising from credit risk of the Company		
(II) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Change in fair value of other debt investments		
3. Amount recorded in other comprehensive income upon financial assets reclassification		
4. Credit impairment provision for other debt investment		
5. Cash flow hedge reserve		
6. Translation difference from financial statements in foreign currencies		
7. Other		

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

INCOME STATEMENT OF THE PARENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:’000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
VI. Total comprehensive income	-29,981	-145,463
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

The Company’s principal:	*Accounting principal:*	*Accounting function’s principal:*
LI Yihua	**TAO Fulun**	**CHANG Zhangpei**

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

STATEMENT OF CASH FLOW OF THE PARENT
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	859,234	1,198,968
Tax rebate received	1,773	950
Cash received relating to other operating activities	909,832	519,926
Sub-total of cash inflows from operating activities	1,770,838	1,719,845
Cash paid for goods purchased and services engaged	1,057,739	850,356
Cash paid to and for employees	203,577	237,857
Taxes paid	16,422	22,019
Other cash paid relating to operating activities	639,106	386,573
Subtotal of cash outflows from operating activities	1,916,844	1,496,805
Net cash flows from operating activities	-146,005	223,040

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

STATEMENT OF CASH FLOW OF THE PARENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
II. Cash flows from investing activities:		
Proceeds from disposal of investments	1,685,367	2,082,333
Investment income received	122,733	164,267
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets		
Net proceeds from disposal of subsidiaries and other business units		
Proceeds from other investing activities	421,814	205,206
Sub-total of cash inflows	2,229,913	2,451,805
Payment for acquisition of fixed assets, intangible assets and other long-term assets	18	240
Payment for acquisition of investments	1,760,690	4,599,800
Net cash paid for acquisition of subsidiaries and other business units	72	0
Payment for other investing activities	223,237	376,587
Sub-total of cash outflows	1,984,017	4,976,627
Net cash flows from investing activities	245,897	-2,524,822

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

STATEMENT OF CASH FLOW OF THE PARENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
III. Cash flows from financing activities:		
Proceeds from investors	2,004,560	63,445
Proceeds from borrowings	3,660,000	2,200,000
Proceeds from other financing activities	16,892,024	22,667,360
Sub-total of cash inflows	22,556,584	24,930,805
Repayments of borrowings	3,313,429	959,000
Payment for dividends, profit distributions or interest	140,610	208,587
Other cash paid relating to financing activities	18,492,799	21,134,686
Subtotal of cash outflows from financing activities	21,946,838	22,302,273
Net cash flows from financing activities	609,746	2,628,532
IV. Impact of exchange rate changes on cash and cash equivalents	6,661	7,807

IV. QUARTERLY FINANCIAL STATEMENTS – CONTINUED

(II) Financial Statements – Continued

STATEMENT OF CASH FLOW OF THE PARENT – Continued
January to September 2025

Prepared by: China Aluminum International Engineering Corporation Limited

Unit:'000 Currency: RMB Audit status: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
V. Net increase in cash and cash equivalents	716,298	334,557
Add: Balance of cash and cash equivalents at the beginning of the period	1,923,180	1,995,314
VI. Balance of cash and cash equivalent at the end of the period	2,639,478	2,329,871

The Company's principal:	*Accounting principal:*	*Accounting function's principal:*
LI Yihua	**TAO Fulun**	**CHANG Zhangpei**

First-time implementation of new accounting standards or interpretations of standards from 2025 onwards involving adjustments to the financial statements at the beginning of the year of initial application

☐Applicable ✓Not applicable

Announcement is hereby given.

By Order of the Board of Directors
China Aluminum International Engineering Corporation Limited
Tao Fulun
Executive Director and Joint Company Secretary

Beijing, the PRC, 28 October 2025

As at the date of this announcement, the non-executive Directors are Mr. LIU Changkui and Ms. HU Weixi; the executive Directors are Mr. LI Yihua, Mr. LIU Jing and Mr. TAO Fulun; the employee representative Director is Mr. LIU Dongjun; and the independent non-executive Directors are Mr. ZHANG Tingan, Mr. SIU Chi Hung and Mr. TONG Pengfang.