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**中國太平保險控股有限公司**

China Taiping Insurance Holdings Company Limited  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 966)

## **ANNOUNCEMENT SOLVENCY REPORT OF SUBSIDIARIES FOR THE THIRD QUARTER OF 2025**

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited, Taiping Pension Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the National Financial Regulatory Administration (the “**NFRA**”). In accordance with relevant provisions of the China Risk Oriented Solvency System Phase II (“**C-ROSS II**”) issued by the NFRA, insurance companies have to disclose their solvency report summary quarterly.

Solvency report summary for the third quarter ended 30 September 2025 will be released on the website of Insurance Association of China and the respective websites of the Certain Subsidiaries at [www.iachina.cn](http://www.iachina.cn), <http://life.cntaiping.com>, <http://caixian.cntaiping.com>, <http://tppension.cntaiping.com> and <http://cntpre.cntaiping.com>, respectively.

Part of the contents of the solvency report summary were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data of the Certain Subsidiaries.

By Order of the Board of  
**China Taiping Insurance Holdings Company Limited**  
**ZHANG Ruohan**  
Company Secretary

Hong Kong, 28 October 2025

*As at the date of this announcement, the Board comprises 11 directors, of which Mr. YIN Zhaojun, Mr. LI Kedong and Ms. NA Yanfang are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. ZHOU Lianggang are non-executive directors, and Mrs. LAW FAN Chiu Fun Fanny, Ms. LIU Yi, Mr. SHIU Sin Por and Mr. CAI Hongping are independent non-executive directors.*

太平人壽保險有限公司  
Taiping Life Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄  
2025 年第三季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”  
For the Third Quarter of 2025

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) <sup>1</sup> Figures of the Current Quarter (End) <sup>1</sup>	本年累計(末) <sup>2</sup> Figures of the Current Year (End) <sup>2</sup>
保險業務收入 Income from Insurance Business	4,297,644	15,804,002
淨利潤 Net Profit	1,132,943	1,813,042
淨資產 Net Assets	8,706,825	8,706,825
投資收益率 Investment Yield	1.34%	2.82%
	期末數 <sup>3</sup> At the End of the Period <sup>3</sup>	期初數 <sup>4</sup> At the Beginning of the Period <sup>4</sup>
認可資產 Admitted Assets	148,486,168	145,954,020
認可負債 Admitted Liabilities	120,881,830	115,641,944
實際資本 Available Capital	27,604,338	30,312,076
其中：核心一級資本 among them: Core Tier 1 Capital	15,223,964	17,634,007
核心二級資本 Core Tier 2 Capital	2,110,871	2,326,359
附屬一級資本 Ancillary Tier 1 Capital	10,111,503	10,193,711
附屬二級資本 Ancillary Tier 2 Capital	158,000	158,000
最低資本 Minimum Capital	11,144,502	10,297,377
核心償付能力溢額 Core Capital Surplus	6,190,333	9,662,989
核心償付能力充足率 Core Solvency Ratio	156%	194%
綜合償付能力溢額 Comprehensive Capital Surplus	16,459,836	20,014,700
綜合償付能力充足率 Comprehensive Solvency Ratio	248%	294%

註：1. 2025 年 7-9 月 (於 2025 年 9 月 30 日)；2. 2025 年 1-9 月 (於 2025 年 9 月 30 日)；

3. 於 2025 年 9 月 30 日；4. 於 2025 年 6 月 30 日

Note: 1. July to September 2025 (At 30 September 2025); 2. January to September 2025 (At 30 September 2025);

3. At 30 September 2025; 4. At 30 June 2025

上表中淨利潤及淨資產乃根據財政部分別於 2017 年和 2020 年修訂頒佈的《企業會計準則第 22 號——金融工具確認和計量》《企業會計準則第 23 號——金融資產轉移》《企業會計準則第 24 號——套期會計》《企業會計準則第 37 號——金融工具列報》以及《企業會計準則第 25 號——保險合同》(合稱「新準則」)編制。其他數據乃根據財政部於 2006 年發佈的《企業會計準則第 22 號——金融工具確認和計量》《企業會計準則第 25 號——原保險合同》《企業會計準則第 26 號——再保險合同》和於 2009 年發佈的《保險合同相關會計處理規定》(合稱「老準則」)編制。

The net profit and net assets in the table above were prepared in accordance with Accounting Standards for Business Enterprises (“ASBE”) No. 22 – Recognition and Measurement of Financial Instruments, ASBE No. 23 – Transfer of Financial Assets, ASBE No. 24 – Hedge Accounting, ASBE No. 37 – Presentation of Financial Instruments and ASBE No. 25 – Insurance Contracts (collectively referred to as the “New Standards”) revised and promulgated by the Ministry of Finance in 2017 and 2020 respectively. Other indicators were compiled in accordance with ASBE No. 22 – Recognition and Measurement of Financial Instruments, ASBE No. 25 – Original Insurance Contracts and ASBE No. 26 – Reinsurance Contracts issued by the Ministry of Finance in 2006 and Regulations regarding the Accounting Treatment of Insurance Contracts issued in 2009 (collectively referred to as the “Old Standards”).

**太平財產保險有限公司**  
**Taiping General Insurance Company Limited**

「保險公司償付能力季度報告摘要」節錄  
2025 年第三季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”  
For the Third Quarter of 2025

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) <sup>1</sup> Figures of the Current Quarter (End) <sup>1</sup>	本年累計(末) <sup>2</sup> Figures of the Current Year (End) <sup>2</sup>
保險業務收入 Income from Insurance Business	760,144	2,586,450
淨利潤 Net Profit	34,161	97,421
淨資產 Net Assets	1,027,275	1,027,275
投資收益率 Investment Yield	1.20%	2.72%
綜合成本率 Combined Ratio	100.71%	98.18%
	期末數 <sup>3</sup> At the End of the Period <sup>3</sup>	期初數 <sup>4</sup> At the Beginning of the Period <sup>4</sup>
認可資產 Admitted Assets	5,293,887	5,491,782
認可負債 Admitted Liabilities	4,002,788	4,208,883
實際資本 Available Capital	1,291,099	1,282,899
其中：核心一級資本 among them: Core Tier 1 Capital	928,066	927,741
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	363,034	355,158
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	521,723	517,940
核心償付能力溢額 Core Capital Surplus	406,342	409,801
核心償付能力充足率 Core Solvency Ratio	178%	179%
綜合償付能力溢額 Comprehensive Capital Surplus	769,376	764,959
綜合償付能力充足率 Comprehensive Solvency Ratio	247%	248%

註：1. 2025 年7-9 月(於2025 年9 月30 日)；2. 2025 年1-9 月(於2025 年9 月30 日)；

3. 於2025 年9 月30 日；4. 於2025 年6 月30 日

Note: 1. July to September 2025 (At 30 September 2025); 2. January to September 2025 (At 30 September 2025);

3. At 30 September 2025; 4. At 30 June 2025

上表中淨利潤及淨資產乃根據新準則編制。

The net profit and net assets in the table above were prepared in accordance with the New Standards.

太平養老保險股份有限公司  
Taiping Pension Company Limited

「保險公司償付能力季度報告摘要」節錄  
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For the Third Quarter of 2025

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) <sup>1</sup> Figures of the Current Quarter (End) <sup>1</sup>	本年累計(末) <sup>2</sup> Figures of the Current Year (End) <sup>2</sup>
保險業務收入 Income from Insurance Business	146,413	503,948
淨利潤 Net Profit	20,090	33,204
淨資產 Net Assets	371,642	371,642
投資收益率 Investment Yield	1.53%	3.19%
	期末數 <sup>3</sup> At the End of the Period <sup>3</sup>	期初數 <sup>4</sup> At the Beginning of the Period <sup>4</sup>
認可資產 Admitted Assets	4,864,259	5,010,581
認可負債 Admitted Liabilities	4,301,836	4,387,027
實際資本 Available Capital	562,423	623,553
其中：核心一級資本 among them: Core Tier 1 Capital	390,698	453,931
核心二級資本 Core Tier 2 Capital	6,168	6,150
附屬一級資本 Ancillary Tier 1 Capital	165,557	163,473
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	274,082	286,128
核心償付能力溢額 Core Capital Surplus	122,784	173,953
核心償付能力充足率 Core Solvency Ratio	145%	161%
綜合償付能力溢額 Comprehensive Capital Surplus	288,341	337,426
綜合償付能力充足率 Comprehensive Solvency Ratio	205%	218%

註：1. 2025 年 7-9 月 (於 2025 年 9 月 30 日)；2. 2025 年 1-9 月 (於 2025 年 9 月 30 日)；

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上表中淨利潤及淨資產乃根據新準則編制。

The net profit and net assets in the table above were prepared in accordance with the New Standards.

太平再保險 (中國) 有限公司  
Taiping Reinsurance (China) Company Limited

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主要指標

(單位：人民幣萬元)

Key Indicators

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指標名稱 Indicators	本季度 (末) <sup>1</sup> Figures of the Current Quarter (End) <sup>1</sup>	本年累計 (末) <sup>2</sup> Figures of the Current Year (End) <sup>2</sup>
保險業務收入 Income from Insurance Business	151,716	579,602
淨利潤 Net Profit	10,522	16,117
淨資產 Net Assets	304,563	304,563
投資收益率 Investment Yield	0.73%	2.06%
綜合成本率 Combined Ratio	97.83%	98.32%
	期末數 <sup>3</sup> At the End of the Period <sup>3</sup>	期初數 <sup>4</sup> At the Beginning of the Period <sup>4</sup>
認可資產 Admitted Assets	1,675,733	1,644,756
認可負債 Admitted Liabilities	1,234,984	1,207,213
實際資本 Available Capital	440,749	437,543
其中：核心一級資本 among them: Core Tier 1 Capital	235,840	234,599
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	204,909	202,944
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	169,081	167,279
核心償付能力溢額 Core Capital Surplus	66,759	67,320
核心償付能力充足率 Core Solvency Ratio	139%	140%
綜合償付能力溢額 Comprehensive Capital Surplus	271,667	270,264
綜合償付能力充足率 Comprehensive Solvency Ratio	261%	262%

註：1. 2025 年 7-9 月 (於 2025 年 9 月 30 日)；2. 2025 年 1-9 月 (於 2025 年 9 月 30 日)；

3. 於 2025 年 9 月 30 日；4. 於 2025 年 6 月 30 日

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