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China International Development Corporation Limited
中聯發展控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of China International Development Corporation Limited (the "**Company**") is pleased to announce that, with effect from 28 October 2025, Mr. Lei Zhengbiao ("**Mr. Lei**") has been appointed as an executive Director.

Biographical details of Mr. Lei are set out below:

Mr. Lei, aged 31, obtained his Bachelor's Degree in Mechanical Design, Manufacturing and Automation from the Wuhan University of Technology in June 2017. Mr. Lei has over 7 years of experience in engineering and technology, prior to joining the Company, served as engineer and technical director at various electronics and technology companies. From April 2019 to December 2023, Mr. Lei worked as senior product engineer in OPPO Guangdong Mobile Communications Co., Ltd.* (OPPO廣東移動通信有限公司). From June 2025 to 28 October 2025, Mr. Lei served as the technical sales manager of the Company.

The Company has entered into a service agreement with Mr. Lei for an initial term of three years commencing from 28 October 2025, and renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of Mr. Lei's appointment until terminated in accordance with the provisions under the service agreement. The service agreement may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Subject to the provisions under the Rules Governing the Listing of Securities on The Stock Exchange of the Hong Kong Limited (the "**Listing Rules**") and the articles of association of the Company (the "**Articles**"), the Company may from time to time and at any time assign any title to Mr. Lei and any other duties to Mr. Lei in addition to or in substitution of any title then held by Mr. Lei and the duties (if any) then assigned to him. Mr. Lei is entitled to an annual director's remuneration of HK$480,000, which was determined with

reference to the prevailing market conditions and director's duties and responsibilities. Mr. Lei may receive discretionary bonus as determined by the Board in such sum with reference to the overall operating results of the Company and his performance of duties. The Board shall at its discretion decide to pay the aforementioned bonus to Mr. Lei on a pro rata basis. Mr. Lei's appointment will be subject to retirement and re-election in accordance with the Articles.

Save as disclosed above, as at the date of this announcement, each of Mr. Lei (i) does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) has not held other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have other major appointments and professional qualifications; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to the appointment of Mr. Lei that need to be brought to the attention to the Shareholders nor is there any information relating to Mr. Lei that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Lei on his appointment to the Board.

By order of the Board
China International Development Corporation Limited
Zhao Jingfei
Co-Chairman and Executive Director

Hong Kong, 28 October 2025

As at the date of this announcement, and following the appointment of the executive Director, the executive Directors are Mr. Zhao Jingfei, Mr. Siu Miu Man, Simon, MH, Mr. Fan Xin, Mr. Qin Bohan, Mr. Leung Wai Kit, Mr. Chiang Chien Chih, Mr. Ying Yong and Mr. Lei Zhengbiao; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin, Ms. Chen Mengsi, Ms. Ye Duan and Mr. Peng Zuoquan.

* *For identification purpose only*