

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Fortior Technology (Shenzhen) Co., Ltd.
峰 峒 科 技 (深 圳) 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1304)

2025 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2025 Third Quarterly Report of Fortior Technology (Shenzhen) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) as of September 30, 2025. The financial information contained herein is prepared in accordance with the China Accounting Standards for Business Enterprises and has not been audited.

This report is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

IMPORTANT NOTICE

The board of directors of the Company and the directors and senior management warrant that the contents of this quarterly report are true, accurate and complete and contain no false information, misleading statement or material omission and assume several and joint liabilities therefor.

The person in charge of the Company, the principal in charge of accounting and head of the accounting department (chief financial officer) hereby declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Whether the third quarterly financial statements have been audited

Yes No

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	Reporting Period	Increase/decrease during the Reporting Period as compared to the corresponding period of last year (%)	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year (%)	
			From the beginning of the year to the end of the Reporting Period	the corresponding period of last year
Operating revenue	182,796,942.97	21.46	557,836,750.02	28.88
Total profit	52,308,161.65	-14.54	174,109,768.79	-6.05
Net profit attributable to equity holders of the listed company	50,734,374.65	-17.89	167,246,047.79	-9.01
Net profit after deducting non-recurring gains or losses attributable to equity holders of the listed company	45,935,923.66	-10.90	152,086,556.69	-2.24
Net cash flows from operating activities	Not applicable	Not applicable	175,998,031.32	46.55
Basic earnings per share (RMB per share)	0.46	-31.34	1.72	-13.57
Diluted earnings per share (RMB per share)	0.46	-31.34	1.71	-14.07
Weighted average return on net assets (%)	0.87	Decreased by 1.63 percentage points	5.34	Decreased by 2.16 percentage points
Total R&D investment	38,820,117.14	56.00	109,529,795.60	68.30
R&D investment as a percentage of the operating revenue (%)	21.24	Increased by 4.71 percentage points	19.63	Increased by 4.59 percentage points

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)
Total assets	5,113,512,174.92	2,649,250,831.90	93.02
Owners' equity attributable to equity holders of the listed company	4,967,148,245.82	2,552,935,807.39	94.57

Note 1: The “Reporting Period” refers to the three-month period from the beginning of the quarter to the end of the quarter. The same applies throughout the whole report.

Note 2: The Company’s share-based payment expenses for the first three quarters of 2025 (January-September) were RMB51.9531 million. Net profit attributable to equity holders of the listed company, after deducting the impact of share-based payment, was RMB213.7612 million, representing a year-on-year increase of 14.15%. Net profit attributable to equity holders of the listed company, after deducting non-recurring gains or losses, was RMB198.6017 million, representing a year-on-year increase of 24.89%.

(II) Non-recurring gain or loss items and amounts

Applicable Not applicable

Unit: Yuan Currency: RMB

Non-recurring gain or loss item	Amount for the current period	Amount from	Explanation
		the beginning of the year to the end of the Reporting Period	
Gains or losses on disposal of non-current assets, including write-off of provision for asset impairment		165,784.67	
Government grants recognised in profit or loss for the current period excluding those closely related to the Company's ordinary operations and granted under the national policies according to established standards, and which have a continuing impact on the profit or loss of the Company	1,869,687.24	2,937,238.96	
Except for effective hedging activities related to the Company's ordinary operations, gains or losses arising from changes in fair value of financial assets and financial liabilities held by non-financial enterprises and gains or losses from disposal of financial assets and financial liabilities	3,512,559.34	13,772,033.43	
Capital occupation fee received from non-financial enterprises included in current profit or loss			
Gains or losses on entrusted investments or assets under management			
Gains or losses from entrusted loans			
Losses on assets due to force majeure events, such as natural disasters			

Non-recurring gain or loss item	Amount from the beginning of the year to the end of the Reporting Period	Amount for the current period	Explanation
Reversal of the provision for impairment of receivables which are tested individually for impairment			
Gains from the excess of the fair value of the identifiable net assets of investee companies on acquisition of the investment over the cost of investment in the Company's subsidiaries, associates and joint ventures			
Net gains or losses of subsidiaries for the current period from the beginning of the period to the date of combination arising from business combination under common control			
Gains or losses on exchange of non-monetary assets			
Gains or losses on debt restructuring			
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses			
One-off impact on current profit or loss due to adjustments to tax and accounting laws and regulations			
One-off share-based payment expenses recognised for cancellation and modification of equity incentive plans			
For cash-settled share-based payments, gains or losses arising from changes in fair value of employee benefits payable after the vesting date			
Gains or losses arising from changes in fair value of investment properties under fair value model on subsequent measurement			
Gains from transactions with obviously unfair transaction price			
Gains or losses on contingencies which are not related to the Company's ordinary operations			

Non-recurring gain or loss item	Amount for the current period	Amount from the beginning of the year to the end of the Reporting Period	Explanation
Entrusted fee income from entrusted operations			
Other non-operating income and expenses apart from the aforesaid items	-22,952.74	-3,855.43	
Other gain or loss items meeting the definition of non-recurring gains or losses			
Less: Effect of income tax	560,842.85	1,711,710.53	
Effect of non-controlling interests (after tax)	_____	_____	
Total	<u>4,798,450.99</u>	<u>15,159,491.10</u>	

Explanation on the reasons of the Company's identification of items not listed in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as non-recurring gain or loss items with significant amount, and the identification of non-recurring gain or loss items listed in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as recurring gain or loss items.

Applicable Not applicable

(III) Changes in major accounting data and financial indicators and the reasons thereof

Applicable Not applicable

Item	Change (%)	Main reason
Net cash flows from operating activities (from the beginning of the year to the end of the Reporting Period)	46.55	Mainly due to the expansion of sales scale, which led to an increase in sales collection
Basic earnings per share (for the Reporting Period)	-31.34	Mainly due to the Company's issuance of 21,556,000 shares (H shares) overseas in July 2025, which diluted basic earnings per share
Diluted earnings per share (for the Reporting Period)	-31.34	Mainly due to the Company's issuance of 21,556,000 shares (H shares) overseas in July 2025, which diluted diluted earnings per share
Total R&D investment (for the Reporting Period)	56.00	Mainly due to the Company's continued increase in R&D investment
Total R&D investment (from the beginning of the year to the end of the Reporting Period)	68.30	Mainly due to the Company's continued increase in R&D investment
Total assets (as at the end of the Reporting Period)	93.02	Mainly due to the Company's issuance of shares (H shares) overseas in July 2025, which led to the receipt of raised funds
Owners' equity attributable to equity holders of the listed company (as at the end of the Reporting Period)	94.57	Mainly due to the Company's issuance of shares (H shares) overseas in July 2025, which increased owner's equity

II. INFORMATION ON SHAREHOLDERS

(I) Total number of shareholders of ordinary shares and shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of shareholders of ordinary shares as at the end of the Reporting Period	6,589	Total number of shareholders of preference shares with voting right restored as at the end of the Reporting Period (if any)	Not applicable
--	-------	--	----------------

Shareholdings of the top ten shareholders (excluding shares lent under refinancing business)

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of trade-restricted shares held	Number of trade-restricted shares (including shares lent under refinancing business)	Pledged, labelled or frozen Status	Number
Fortior Technology (HK) Company Limited	Foreign legal person	35,154,431	30.86	35,154,431	35,154,431	Nil	-
HKSCC NOMINEES LIMITED	Foreign legal person	21,554,990	18.92			Unknown	
Shanghai Huaxin Venture Capital Partnership (Limited Partnership)	Others	11,180,273	9.81	-	11,180,273	Nil	-
Hong Kong Securities Clearing Company Limited	Others	4,919,024	4.32	-	4,919,024	Nil	-
Weihe Venture Capital (Zhuhai Hengqin) Co., Ltd.* (微禾創業投資(珠海橫琴)有限公司)	Domestic non-state-owned legal person	2,395,080	2.10	-	2,395,080	Pledged	500,000

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of trade-restricted shares held	Number of trade-restricted shares (including shares lent under refinancing business)	Pledged, labelled or frozen	
						Status	Number
Shenzhen Xinqi Investment Enterprise (Limited Partnership)	Others	1,937,432	1.70	-	1,937,432	Nil	-
Xinyun Technology (Shenzhen) Co., Ltd.	Domestic non-state-owned legal person	1,350,716	1.19	1,350,716	1,350,716	Nil	-
Agricultural Bank of China Limited – Guotai Smart Car Equity Securities Investment Fund* (中國農業銀行股份有限公司－國泰智能汽車股票型證券投資基金)	Others	1,340,036	1.18	-	1,340,036	Nil	-
Agricultural Bank of China – Fuguo Tianrui Qiangshi Regional Selected Hybrid Open-End Securities Investment Fund* (中國農業銀行－富國天瑞強勢地區精選混合型開放式證券投資基金)	Others	1,120,530	0.98	-	1,120,530	Nil	-
CITIC Securities Co., Ltd. – Harvest SSE STAR Market Chip Exchange Traded Open-End Index Securities Investment Fun* (中信證券股份有限公司－嘉實上證科創板芯片交易型開放式指數證券投資基金)	Others	1,047,256	0.92	-	1,047,256	Nil	-

**Shareholdings of top ten shareholders without trade restrictions
(excluding shares lent under refinancing business)**

Name of shareholder	Number of shares in circulation without trade restrictions	Class and number of shares	
		Class	Number
HKSCC NOMINEES LIMITED	21,554,990	Overseas listed foreign shares	21,554,990
Shanghai Huaxin Venture Capital Partnership (Limited Partnership)	11,180,273	RMB ordinary shares	11,180,273
Hong Kong Securities Clearing Company Limited	4,919,024	RMB ordinary shares	4,919,024
Weihe Venture Capital (Zhuhai Hengqin) Co., Ltd.* (微禾創業投資(珠海橫琴)有限公司)	2,395,080	RMB ordinary shares	2,395,080
Shenzhen Xinqi Investment Enterprise (Limited Partnership)	1,937,432	RMB ordinary shares	1,937,432
Agricultural Bank of China Limited – Guotai Smart Car Equity Securities Investment Fund* (中國農 業銀行股份有限公司 – 國泰智能汽車股票型證券 投資基金)	1,340,036	RMB ordinary shares	1,340,036
Agricultural Bank of China – Fuguo Tianrui Qiangshi Regional Selected Hybrid Open-End Securities Investment Fund* (中國農業銀行 – 富 國天瑞強勢地區精選混合型開放式證券投資基 金)	1,120,530	RMB ordinary shares	1,120,530
CITIC Securities Co., Ltd. – Harvest SSE STAR Market Chip Exchange Traded Open-End Index Securities Investment Fun* (中信證券股份有限 公司 – 嘉實上證科創板芯片交易型開放式指數證 券投資基金)	1,047,256	RMB ordinary shares	1,047,256
Industrial and Commercial Bank of China Limited – Guotai Valuation Advantage Hybrid Securities Investment Fund (LOF)* (中國工商銀行股份有限 公司 – 國泰估值優勢混合型證券投資基金(LOF))	920,441	RMB ordinary shares	920,441
Bank of China Co., Ltd. – Taixin Small and Medium Cap Selected Stock Securities Investment Fund* (中 國銀行股份有限公司 – 泰信中小盤精選股票型 證券投資基金)	660,000	RMB ordinary shares	660,000

- | | |
|---|---|
| Explanation on the related party relationship or acting in concert among the above shareholders | <ol style="list-style-type: none"> 1. Bi Lei, a 35.2500% shareholder and director of Fortior Technology (HK) Company Limited and Bi Chao, a 30.5500% shareholder and director of Fortior Technology (HK) Company Limited, are brothers. Bi Lei and Gao Shuai, a 100% shareholder and executive director of Xinyun Technology (Shenzhen) Co., Ltd., are husband and wife.
 2. Peng Ruitao, a 100% shareholder of Weihe Venture Capital (Zhuhai Hengqin) Co., Ltd.* (微禾創業投資(珠海橫琴)有限公司) and Zhang Qun, an 8.8125% shareholder of Fortior Technology (HK) Company Limited, are husband and wife. |
|---|---|

The Company is unaware of any related party relationship or acting in concert among the other shareholders above.

Explanation on the top ten shareholders and top ten shareholders without trade restrictions who participated in margin financing and securities lending and refinancing business (if any)	Not applicable
---	----------------

Notes:

1. As at the end of the Reporting Period, there were 6,589 A shareholders and 12 H shareholders.

2. Shares held by HKSCC NOMINEES LIMITED are H shares held on behalf of its clients. As the relevant rules of the Hong Kong Stock Exchange do not require clients to declare whether the shares held on their behalf are pledged, frozen or participating in margin financing and securities lending, HKSCC Nominees Limited is unable to provide statistics on the number of shares that have been pledged, frozen or participating in margin financing and securities lending.

Lending of shares by shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders without trade restrictions under refinancing business

Applicable Not applicable

Change in top ten shareholders and top ten shareholders without trade restrictions as compared to the previous period due to lending/returning of shares under refinancing

Applicable Not applicable

III. OTHER REMINDERS

Other important information in relation to the operation of the Company during the Reporting Period that needs to be brought to the attention of the investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2025

Prepared by: Fortior Technology (Shenzhen) Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	30 September 2025	31 December 2024
Current assets:		
Monetary funds	231,413,070.20	297,355,317.82
Deposit reservation for balance		
Lending funds		
Financial assets held for trading	969,730,154.12	824,396,026.78
Derivative financial assets		
Notes receivable		
Accounts receivable	7,997,825.01	5,637,955.29
Receivables financing		
Prepayments	12,901,419.41	7,019,807.49
Premiums receivable		
Reinsurance accounts receivable		
Receivable from subcontracting reserves		
Other receivables	2,429,630.30	3,038,797.33
Including: Interest receivable		
Dividends receivable		
Financial assets purchased for resale		
Inventories	181,511,833.44	160,483,019.52
Including: Data resources		
Contract assets		
Assets classified as held for sale		
Non-current assets due within one year	591,809,678.07	182,526,245.81
Other current assets	2,322,013,128.51	155,723,905.36
Total current assets	4,319,806,739.06	1,636,181,075.40

Items	30 September 2025	31 December 2024
Non-current assets:		
Issuing of loans and advances		
Debt investments		
Other debt investments	519,056,980.01	794,343,930.91
Long-term receivables		
Long-term equity investments	10,715,457.51	
Other equity instrument investments	463,723.88	716,266.31
Other non-current financial assets	8,197,346.74	
Investment properties		
Fixed assets	148,190,090.11	146,797,459.52
Construction in progress	8,067,887.73	3,205,848.29
Bearer biological assets		
Oil-and-gas assets		
Right-of-use assets	12,807,694.18	16,149,582.44
Intangible assets	29,355,579.36	29,700,150.26
Including: Data resources		
Development disbursement		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	1,398,205.89	838,582.10
Deferred income tax assets	42,079,304.63	15,603,354.81
Other non-current assets	13,373,165.82	5,714,581.86
Total non-current assets	793,705,435.86	1,013,069,756.50
Total assets	5,113,512,174.92	2,649,250,831.90

Items	30 September 2025	31 December 2024
Current liabilities:		
Short-term borrowings		
Borrowing from the central bank		
Borrowing funds		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	20,250,916.88	67,500.00
Accounts payable	21,929,210.73	7,257,315.38
Advances from customers		
Contract liabilities	4,936,542.95	1,275,083.87
Financial assets sold for repurchase		
Absorbing deposit and interbank deposit		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Employee benefits payable	8,726,679.90	37,482,586.55
Taxes payable	11,762,664.99	4,706,130.73
Other payables	59,947,204.60	22,487,716.25
Including: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities classified as held for sale		
Non-current liabilities due within one year	5,261,650.57	5,540,512.24
Other current liabilities	612,433.61	136,376.73
Total current liabilities	133,427,304.23	78,953,221.75

Items	30 September 2025	31 December 2024
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings		
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	9,150,167.44	12,433,599.98
Long-term payables	839,626.81	
Long-term employee benefits payable		
Accrued liabilities		
Deferred income	2,946,830.62	4,928,202.78
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	12,936,624.87	17,361,802.76
Total liabilities	146,363,929.10	96,315,024.51

Items	30 September 2025	31 December 2024
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	113,919,380.00	92,363,380.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	4,185,440,254.38	1,887,810,200.70
Less: Treasury shares	20,020,767.98	20,020,767.98
Other comprehensive income	-1,097,932.79	-771,166.15
Special reserves		
Surplus reserves	55,861,448.21	55,861,448.21
General risk provisions		
Undistributed profits	633,045,864.00	537,692,712.61
Total owners' equity (or shareholders' equity) attributable to the parent company	4,967,148,245.82	2,552,935,807.39
Minority interests		
Total owners' equity (or shareholders' equity)	4,967,148,245.82	2,552,935,807.39
Total liabilities and owners' equity (or shareholders' equity)	5,113,512,174.92	2,649,250,831.90

The person in charge of
the Company:
Bi Lei

The principal in charge of
accounting:
Zhang Hongmei

Head of accounting
department:
Zhang Hongmei

CONSOLIDATED INCOME STATEMENT

January to September 2025

Prepared by: Fortior Technology (Shenzhen) Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
I. Total revenue of operation	557,836,750.02	432,827,240.54
Including: Operating revenue	557,836,750.02	432,827,240.54
Interest income		
Earned premium		
Service charges and commission		
II. Total cost of operation	438,228,937.69	283,515,875.49
Including: Cost of operation	269,167,794.39	203,702,964.67
Interest payments		
Service charges and commission fee		
Surrender charge fee		
Net payments for insurance claims		
Extraction of insurance obligation net reserves		
Policyholder dividend expenses		
Reinsurance expenses		
Business taxes and surcharges	3,974,069.73	2,835,677.06
Selling expenses	25,993,004.86	13,020,333.69
Administrative expenses	32,323,043.86	17,426,996.03
R&D expenses	109,529,795.60	65,078,833.46
Financial expenses	-2,758,770.75	-18,548,929.42
Including: Interest expenses		
Interest income	2,681,516.82	21,934,674.10

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
Add: Other income	19,034,403.99	17,470,857.52
Investment income (loss indicated by “-”)	35,287,794.00	22,109,764.28
Including: Share of investment income of associates and joint ventures	-84,542.49	
Gains from derecognition of financial assets measured at amortised cost		
Exchange earnings (loss indicated by “-”)		
Net gains from hedging exposure (loss indicated by “-”)		
Gains arising from changes in fair value (loss indicated by “-”)	4,527,500.86	-1,061,963.47
Impairment loss of credit (loss indicated by “-”)	-66,721.66	91,387.42
Impairment loss of assets (loss indicated by “-”)	-4,275,813.63	-3,135,248.53
Gains on assets disposal (loss indicated by “-”)		
III. Operating profit (loss indicated by “-”)	174,114,975.89	184,786,162.27
Add: Non-operating income	30,173.41	527,093.06
Less: Non-operating expenses	35,380.51	1,228.29
IV. Total profit (total loss indicated by “-”)	174,109,768.79	185,312,027.04
Less: Income tax expenses	6,863,721.00	1,499,763.20

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
V. Net profit (net loss indicated by “-”)	167,246,047.79	183,812,263.84
(1) Classified by continuity of operations		
1. Net profit from continuing operations (net loss indicated by “-”)	167,246,047.79	183,812,263.84
2. Net profit from discontinued operations (net loss indicated by “-”)		
(2) Classified by ownership of the equity		
1. Net profit attributable to equity holders of the parent company (net loss indicated by “-”)	167,246,047.79	183,812,263.84
2. Minority interests (net loss indicated by “-”)		
VI. Other comprehensive income, net of tax	-326,766.64	-297,697.24
(1) Other comprehensive income attributable to owners of the parent company, net of tax	-326,766.64	-297,697.24
1. Other comprehensive income that will not be reclassified to profit or loss	-227,288.19	-88,692.97
(1) Changes in the re-measurement of defined benefit plans		
(2) Other comprehensive income accounted for using equity method, which will not be reclassified to profit or loss		

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
(3) Changes in fair value of investments in other equity instruments	-227,288.19	-88,692.97
(4) Changes in fair value arising from the enterprise's credit risk		
2. Other comprehensive income that will be reclassified to profit or loss	-99,478.45	-209,004.27
(1) Other comprehensive income accounted for using equity method, which will be reclassified to profit or loss		
(2) Changes in fair value of other debt investments		
(3) Other comprehensive income arising from reclassifying financial assets		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange differences on translation of financial statements denominated in foreign currencies	-99,478.45	-209,004.27
(7) Others		
(2) Other comprehensive income attributable to minority shareholders, net of tax		

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
VII. Total comprehensive income	166,919,281.15	183,514,566.60
(1) Total comprehensive income attributable to owners of the parent company	166,919,281.15	183,514,566.60
(2) Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(1) Basic earnings per share (RMB per share)	1.72	1.99
(2) Diluted earnings per share (RMB per share)	1.71	1.99

For business combination involving enterprises under common control during the period, the net profit realized by the acquiree before the business combination is RMB0 as compared to RMB0 for the last period.

The person in charge of
the Company:
Bi Lei

The principal in charge
of accounting:
Zhang Hongmei

Head of accounting
department:
Zhang Hongmei

CONSOLIDATED CASH FLOW STATEMENT

January to September 2025

Prepared by: Fortior Technology (Shenzhen) Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	627,730,462.88	493,326,958.26
Net increase in customer deposits and interbank deposit payment		
Net increase in borrowing from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from the receipt of original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in deposit of the insured and investment fund		
Interest, fees and commissions in cash		
Net increase in funds borrowed		
Net increase in capital for repurchase business		
Net cash received from customers for acting as securities trading agent		
Refund of taxes received	10,401,579.15	7,558,202.63
Cash received relating to other operating activities	13,427,092.29	14,853,928.38
Sub-total of cash inflows from operating activities	651,559,134.32	515,739,089.27

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
Cash paid for goods and services	307,222,900.71	245,019,538.87
Net increase in customer loans and advances		
Net increase in placements with the central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in lending funds		
Cash paid for interest, fees and commissions		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	110,489,575.29	87,552,105.04
Payments of taxes	32,086,021.02	18,648,770.67
Cash paid relating to other operating activities	25,762,605.98	44,424,033.09
Sub-total of cash outflows from operating activities	475,561,103.00	395,644,447.67
Net cash flows from operating activities	175,998,031.32	120,094,641.60
II. Cash flows from investing activities:		
Cash received from disposal of investments	2,142,127,245.94	3,269,946,536.80
Cash received from returns on investments	19,374,368.87	22,109,764.28
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units	63,780.19	
Cash received relating to other investing activities		182,726,073.45
Sub-total of cash inflows from investing activities	2,161,565,395.00	3,474,782,374.53

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	24,556,831.19	148,122,062.25
Cash paid to acquire investments	4,602,396,085.25	3,032,719,991.70
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities		733,197,718.97
Sub-total of cash outflows from investing activities	4,626,952,916.44	3,914,039,772.92
Net cash flows from investing activities	-2,465,387,521.44	-439,257,398.39
III. Cash flows from financing activities:		
Cash received from capital contributions	2,328,435,857.41	
Including: Cash received from capital contributions of minority shareholders of subsidiaries		
Cash received from borrowings		
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	2,328,435,857.41	

Items	The first three quarters of 2025 (January to September)	The first three quarters of 2024 (January to September)
Cash paid for repayments of debts		
Cash paid for distribution of dividends, profits or interest payment	71,892,896.40	56,272,731.80
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	36,546,996.39	25,875,434.84
Sub-total of cash outflows from financing activities	108,439,892.79	82,148,166.64
Net cash flows from financing activities	2,219,995,964.62	-82,148,166.64
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,451,277.88	-52,963.02
V. Net increase in cash and cash equivalents	-65,942,247.62	-401,363,886.45
Add: Balance of cash and cash equivalents at the beginning of the Reporting Period	297,355,317.82	608,695,566.90
VI. Balance of cash and cash equivalents at the end of the Reporting Period	231,413,070.20	207,331,680.45

The person in charge of
the Company:
Bi Lei

The principal in charge
of accounting:
Zhang Hongmei

Head of accounting
department:
Zhang Hongmei

Particulars in relation to adjustments made to the financial statements as at the beginning of the year upon initial adoption of new accounting standards or interpretations of standards since 2025

Applicable Not applicable

By Order of the Board
Fortior Technology (Shenzhen) Co., Ltd.
BI Lei
Chairman of the Board

Hong Kong, October 28, 2025

As of the date of this announcement, the Directors are: (i) Mr. BI Lei and Dr. BI Chao as executive Directors, and (ii) Dr. LIN Mingyao, Dr. NIU Shuangxia and Mr. CHEN Jingyang as independent non-executive Directors.

* *For identification purposes only*