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華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

Announcement on the Provision for Asset Impairment

Huaneng Power International, Inc. (the "**Company**" or "**Huaneng Power International**") convened the 15th meeting of the 11th session of the board of directors (the "**Board**") on 28 October 2025, during which the Resolution on the Provision for Asset Impairment was considered and approved. In order to objectively reflect the Company's asset position and operating results and to ensure the accuracy and reliability of accounting information, the Company, in accordance with the relevant provisions under the accounting standards, conducted necessary impairment testing and assessment on assets showing indications of impairment. For assets whose recoverable amounts were lower than their carrying amounts based on the testing and assessment, the Company made provisions for impairment in accordance with the accounting standards. The main details are as follows:

I. PROVISION FOR ASSET IMPAIRMENT

(1) Impairment at the Consolidated Level

Under the China Accounting Standards for Business Enterprises ("**CAS**"), additional asset impairment of RMB365 million was recognized in the third quarter of 2025, mainly as follows: (1) RMB254 million in long-term asset impairment recognized by Huaneng Chongqing Luohuang Power Generation Co., Ltd. due to the impact of relevant policies; (2) RMB91 million in long-term asset impairment recognized by Huaneng Qinbei Power Generation Co., Ltd. for fixed assets to be scrapped due to loss of utility, and an inventory write-down of RMB19 million was recognized for spare parts with long storage periods that are no longer usable.

Under the CAS, additional credit impairment of RMB2 million was recognized in the third quarter of 2025.

(2) Impairment at the Company Level

Under CAS, additional asset impairment of RMB0.3 million was recognized in the third quarter of 2025.

II. IMPACT OF THE PROVISION ON THE COMPANY'S FINANCIAL POSITION

Under CAS, the above impairment resulted in a total decrease of RMB367 million in the consolidated profit and a decrease of RMB0.3 million in the parent company's profit for the third quarter of 2025.

III. REVIEW PROCEDURES FOR THE PROVISION FOR IMPAIRMENT

The 7th meeting of the Audit Committee of the 11th session of the Board of the Company considered and approved the Resolution on the Provision for Asset Impairment. The Audit Committee considered that the provision for asset impairment was in compliance with the relevant accounting standards, was based on adequate evidence, and fairly reflected the Company's asset position. The Board agreed to make the afore-mentioned provision.

The 15th meeting of the 11th session of the Board of the Company considered and approved the Resolution on the Provision for Asset Impairment. The Board considered that the provision for asset impairment was in compliance with the relevant accounting standards, was based on adequate evidence, and fairly reflected the Company's asset position. The Board agreed to make the afore-mentioned provision.

By order of the Board
Huaneng Power International, Inc.
Huang Chaoquan
Company Secretary

As of the date of the announcement, the directors of the Company are:

Wang Kui *(Executive Director)*
Liu Ancang *(Executive Director)*
Du Daming *(Non-executive Director)*
Zhou Yi *(Non-executive Director)*
Li Lailong *(Non-executive Director)*
Li Jin *(Non-executive Director)*
Cao Xin *(Non-executive Director)*
Gao Guoqin *(Non-executive Director)*
Ding Xuchun *(Non-executive Director)*
Wang Jianfeng *(Non-executive Director)*

Xia Qing *(Independent Non-executive Director)*
He Qiang *(Independent Non-executive Director)*
Zhang Liying *(Independent Non-executive Director)*
Zhang Shouwen *(Independent Non-executive Director)*
Dang Ying *(Independent Non-executive Director)*

Beijing, the PRC
29 October 2025