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## 華電國際電力股份有限公司

### **Huadian Power International Corporation Limited\***

*(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))*

**(Stock code: 1071)**

## **2025 THIRD QUARTERLY RESULTS**

All financial information set out in the 2025 third quarterly report (the "**Third Quarterly Report**") of Huadian Power International Corporation Limited\* (the "**Company**") is unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

### **1. IMPORTANT NOTICE**

- 1.1 The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.
- 1.2 The person in charge of the Company, the person in charge of the Company's accounting functions and the person in charge of the accounting firms (head of the Company's accounting department) warrant the truthfulness, accuracy and completeness of the financial information in the quarterly report.
- 1.3 The financial statements in the Third Quarterly Report of the Company are unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.
- 1.4 This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

## 2. MAJOR FINANCIAL DATA

### 2.1 Major accounting data and financial indicators

Unit: '000 Currency: RMB

| Item  | The reporting period | The same period of last year |                     | Increase/<br>decrease from<br>the same<br>period of last<br>year<br>(%) | From the<br>beginning of<br>the year to the<br>end of the<br>reporting<br>period | The same period of last year |                     | Increase/<br>decrease from<br>the same<br>period of last<br>year (%) |
|---|----------------------|------------------------------|---------------------|---|--|------------------------------|---------------------|--|
|   |                      | Before<br>adjustment         | After<br>adjustment | After<br>adjustment   |  | Before<br>adjustment         | After<br>adjustment | After<br>adjustment  |
| Operating income  | 35,919,631           | 31,629,676                   | 40,324,980          | -10.92  | 95,872,265   | 84,810,782                   | 106,195,263         | -9.72  |
| Total profit  | 4,160,541            | 2,760,348                    | 3,185,049           | 30.63   | 10,104,381   | 7,343,825                    | 8,296,299           | 21.79  |
| Net profit attributable to shareholders of the Company  | 2,533,314            | 1,933,276                    | 2,105,499           | 20.32   | 6,437,191  | 5,156,477                    | 5,555,744           | 15.87  |
| Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss | 2,457,313            | 1,835,320                    | 1,832,780           | 34.08   | 6,211,445  | 5,145,126                    | 5,144,313           | 20.74  |
| Net cash flow from operating activities   | N/A                  | N/A                          | N/A                 | N/A   | 22,977,330   | 11,978,623                   | 15,164,285          | 51.52  |
| Basic earnings per share (RMB/share)  | 0.21                 | 0.16                         | 0.17                | 23.53   | 0.54   | 0.43                         | 0.44                | 22.73  |
| Diluted earnings per share (RMB/share)  | N/A                  | N/A                          | N/A                 | N/A   | N/A  | N/A                          | N/A                 | N/A  |

|   |                                       |      |                            |  |             |  |       |  |
|---|---------------------------------------|------|----------------------------|--|-------------|--|-------|--|
| Return on net assets<br>(weighted average)<br>(%)                   | 5.06                                  | 4.07 | 4.16                       | Increased by<br>0.9<br>percentage<br>point | 12.73       | 10.73  | 10.86 | Increased by<br>1.87<br>percentage<br>points |
|   | At the end of the reporting<br>period |      | At the end of<br>last year |  |             | Increase/decrease from the end<br>of last year (%) |       |  |
| Total assets  | 260,506,398                           |      | 223,875,372                |  | 265,401,631 |  | -1.84 |  |
| Owners' equity<br>attributable to<br>shareholders of the<br>Company | 69,680,916                            |      | 67,334,772                 |  | 70,999,217  |  | -1.86 |  |

Note: "The reporting period" hereinafter refers to the three-month period from the beginning of the quarter to the end of the quarter.

## 2.2 Reasons for retroactive adjustment or restatement

The Company purchased, by way of issuance of ordinary shares (A Shares) and cash payments, 80% equity interests in Jiangsu Huadian Energy Co., Ltd. held by China Huadian Corporation Limited, 51% equity interests in Shanghai Huadian Fuxin Energy Co., Ltd., 100% equity interests in Shanghai Huadian Minhang Energy Co., Ltd., 55.0007% equity interests in Guangzhou University City Huadian New Energy Company Limited, 55% equity interests in Huadian Fuxin Guangzhou Energy Co., Ltd., 70% equity interests in Huadian Fuxin Jiangmen Energy Company Limited, 100% equity interests in Huadian Fuxin Qingyuan Energy Company Limited, all held by Fujian Huadian Furui Energy Development Co., Ltd., and 100% equity interests in CHD Guigang Electric Power Co., Ltd. held by China Huadian Group Beijing Energy Co., Ltd. The above target companies were consolidated into the Company's financial statements as at 1 June 2025. According to the relevant provisions of the Accounting Standards for Business Enterprises, the Company restated and adjusted the opening balance for the current year and the amount for the same period of last year based on the principle of business combination under common control.

### 2.3 Extraordinary gain or loss items and amount

√Applicable    □Not applicable

| Unit:'000    Currency: RMB  |                       |   |
|---|-----------------------|---|
| Extraordinary gain or loss items  | Amount for the period | From the beginning of the year to the end of the reporting period |
| Gain or loss on disposal of non-current assets, including the write-off of provision for impairment of assets   | -310                  | 24,734  |
| Government grants recognized in the gain or loss for the reporting period, but other than grants which are closely related to the ordinary business of the Company, enjoyed under the state's policies according to established standards, and have a continuing effect on the Company's gain or loss | 21,140                | 54,153  |
| Gain or loss from external entrusted loans  | 3,750                 | 11,128  |
| Reversal of provision for impairment of receivables subject to separate impairment test   | 236                   | 245   |
| Net profit or loss of subsidiaries from the beginning of the period to the combination date arising from business combination involving entities under common control   |                       | 458,405   |
| Other gain or loss items within the meaning of extraordinary gain or loss   | 87,538                | 132,602   |
| Less: Amount of effect on income tax  | 8,561                 | 126,067   |
| Amount of effect on minority interests (after tax)  | 27,792                | 329,454   |
| Total   | 76,001                | 225,746   |

**2.4 The Company shall explain the reasons for recognizing items not listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as extraordinary gain or loss items with significant amounts, and for defining the extraordinary gain or loss items listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as recurring gain or loss items.**

√Applicable    □Not applicable

| Unit:'000    Currency: RMB       |                 |   |
|----------------------------------|-----------------|---|
| Items                            | Amount involved | Reason  |
| Carbon emissions trading incomes | 101,664         | Closely related to the normal business of the Company |
| Carbon emissions trading costs   | 46,564          | Closely related to the normal business of the Company |

## 2.5 Changes in major accounting data and financial indicators and the particulars and reasons therefor

√Applicable    □Not applicable

| Items   | Change ratio (%) | Main reason   |
|---|------------------|---|
| Total profit_ the reporting period  | 30.63            | The combined effect of the decrease in coal prices and the decline of electricity volume and tariffs. |
| Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss_ the reporting period | 34.08            | The combined effect of the decrease in coal prices and the decline of electricity volume and tariffs. |
| Net cash flow from operating activities _ from the beginning of the year to the end of the reporting period             | 51.52            | The impact of reduced fuel procurement expenditure.   |

### 3. SHAREHOLDER'S INFORMATION

#### 3.1 Total number of ordinary shareholders, number of preference shareholders with restored voting rights, and shareholdings of top ten shareholders

Unit: share

| Total number of ordinary shareholders at the end of the reporting period                         | 137,272                  | Total number of preference shareholders with restored voting rights at the end of the reporting period (if any) | -                              |   |                                   |        |
|--|--------------------------|---|--------------------------------|---|-----------------------------------|--------|
| Particulars of shareholdings of top ten shareholders (excluding shares lent through refinancing) |                          |   |                                |   |                                   |        |
| Name of shareholders   | Shareholder's nature     | Number of Shareholding  | Percentage of shareholding (%) | Number of shares held subject to trading moratorium | Shares pledged, labeled or frozen |        |
|  |                          |   |                                |   | Status of shares                  | Number |
| China Huadian Corporation Limited  | State-owned legal person | 5,298,924,481   | 45.63                          | 678,863,257   | Nil                               | -      |
| Hong Kong Securities Clearing Company Limited  | Foreign legal person     | 1,801,503,618   | 15.51                          | -   | Unknown                           |        |
| Shandong Development & Investment Holding Group Co., Ltd.  | State-owned legal person | 731,781,709   | 6.30                           | 41,152,263  | Nil                               | -      |
| China Securities Finance Corporation Limited   | Unknown                  | 244,392,650   | 2.10                           | -   | Nil                               | -      |
| Shenergy Company Limited   | State-owned legal person | 118,499,900   | 1.02                           | -   | Nil                               | -      |
| China State-owned Enterprise Structural Adjustment Fund Phase II Co., Ltd.                       | State-owned legal person | 102,880,658   | 0.89                           | 102,880,658   | Nil                               | -      |

|   |  |   |      |               |     |   |
|---|--|---|------|---------------|-----|---|
| China Taiping Life Insurance Co., Ltd. – Traditional – General Insurance Product –022L-CT001 Shanghai (太平人壽保險有限公司－傳統－普通保險產品－022L-CT001 滬) | Unknown  | 96,731,592                              | 0.83 | 92,592,592    | Nil | - |
| China Life Insurance Co., Ltd. - Traditional - General Insurance Products -005L-CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001 滬)      | Unknown  | 90,694,000                              | 0.78 | -             | Nil | - |
| Central Huijin Asset Management Ltd.  | State-owned legal person   | 76,249,700                              | 0.66 | -             | Nil | - |
| China National Arts & Crafts (Group) Corp.  | State-owned legal person   | 69,800,000                              | 0.60 | -             | Nil | - |
| Particulars of shareholdings of top ten shareholders not subject to trading moratorium (excluding shares lent through refinancing)        |  |   |      |               |     |   |
| Name of shareholders  | Number of tradable shares held not subject to trading moratorium | Type and number of shares               |      |               |     |   |
|   |  | Type of shares                          |      | Number        |     |   |
| China Huadian Corporation Limited   | 4,620,061,224  | Ordinary shares denominated in RMB      |      | 4,534,199,224 |     |   |
|   |  | Overseas listed foreign invested shares |      | 85,862,000    |     |   |
| Hong Kong Securities Clearing Company Limited   | 1,801,503,618  | Ordinary shares denominated in RMB      |      | 91,474,967    |     |   |
|   |  | Overseas listed foreign invested shares |      | 1,710,028,651 |     |   |
| Shandong Development & Investment Holding Group Co., Ltd.   | 690,629,446  | Ordinary shares denominated in RMB      |      | 690,629,446   |     |   |

|  |             |                                    |             |
|--|-------------|------------------------------------|-------------|
| China Securities Finance Corporation Limited   | 244,392,650 | Ordinary shares denominated in RMB | 244,392,650 |
| Shenergy Company Limited   | 118,499,900 | Ordinary shares denominated in RMB | 118,499,900 |
| China Life Insurance Co., Ltd. - Traditional - General Insurance Products -005L-CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001 滬)                       | 90,694,000  | Ordinary shares denominated in RMB | 90,694,000  |
| Central Huijin Asset Management Ltd.   | 76,249,700  | Ordinary shares denominated in RMB | 76,249,700  |
| China National Arts & Crafts (Group) Corp.   | 69,800,000  | Ordinary shares denominated in RMB | 69,800,000  |
| Industrial and Commercial Bank of China Limited - Huatai-PB CSI 300 Exchange Traded Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金)                          | 66,718,238  | Ordinary shares denominated in RMB | 66,718,238  |
| China Construction Bank Corporation - E Fund CSI 300 Exchange Traded Index Sponsored Securities Investment Fund (中國建設銀行股份有限公司－易方達滬深 300 交易型開放式指數發起式證券投資基金) | 48,706,200  | Ordinary shares denominated in RMB | 48,706,200  |

Note 1: The H Shares held by China Huadian Corporation Ltd. are indirectly held by China Huadian HongKong Company Limited, a wholly-owned subsidiary of China Huadian Overseas Investment Co., Ltd., which is a wholly-owned subsidiary of China Huadian Corporation Ltd., and are held by Hong Kong Securities Clearing Company Limited on its behalf.

Note 2: The Shares held by Shandong Development & Investment Holding Group Co., Ltd. during the reporting period include the Shares held by Shandong Guohui Investment Holding Group Co., Ltd.. Shandong Guohui Investment Holding Group Co., Ltd. has acquired and merged with Shandong Development & Investment Holding Group Co., Ltd., thus, the number of Shares held by the two is calculated on a consolidated basis. In addition, the H Shares held by Shandong Development & Investment Holding Group Co., Ltd. are held by Hong Kong Securities Clearing Company Limited on its behalf, which are consolidated under overseas-listed foreign Shares under Hong Kong Securities Clearing Company Limited, as shareholding information of H Shareholders are not available.



**3.2 Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium participating in the lending of shares in the refinancing business**

☐Applicable    ☒Not applicable

**3.3 Changes in the top 10 shareholders and top 10 shareholders not subject to trading moratorium from the previous period due to lending/returning of refinancing facilities**

☐Applicable    ☒Not applicable

#### 4. OTHER REMINDERS

##### 4.1 Investors are reminded to be aware of other important information about the Company's business operations during the reporting period

☐Applicable    ☒Not Applicable

**For the Company's unaudited consolidated balance sheet and balance sheet as at 30 September 2025, consolidated income statement and income statement, consolidated cash flow statement and cash flow statement for the nine months ended 30 September 2025 (all prepared in accordance with the China Accounting Standards for Business Enterprises), please refer to the website of the Shanghai Stock Exchange at [www.sse.com.cn](http://www.sse.com.cn).**

By order of the Board

**Huadian Power International Corporation Limited\***

**Qin Jiehai**

*Secretary to the Board*

As at the date of this announcement, the Board comprises:

*Liu Lei (Chairman, Executive Director), Li Quancheng (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director), Shen Ling (Independent Non-executive Director) and Huang Kemeng (Independent Non-executive Director).*

Beijing, the PRC

28 October 2025

*\* For identification purpose only*