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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

28 October 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Material Fact Notice

about paid income on the issuer's securities and other amounts payable to the holders of the issuer's securities

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***28 October 2025***

2. Notice Content

2.1. Identification attributes of the issuer's securities in respect of which income and/or other distributions due to their holders are maid: ***Non-documentary interest-bearing non-convertible exchange-traded bonds of the BO-001P-08 series with a nominal value of 100 (One hundred) USA dollars each, with a maturity of 1 097 (One thousand ninety-seventh) day from the date of the start of the placement of Exchange-traded bonds, placed by open subscription under the 001R series exchange-traded bonds program with registration number 4-16677-A-001P-02E from August 03,2022, registration number of issue 4B02-08-16677-A-001P from June 05, 2024. The International Securities Identification Code (ISIN) RU000A1094G0, the International Classification Code of Financial Instruments (CFI) DBVUFB (previously and hereinafter referred to as the Exchange-traded bonds).***

2.2. Category of payments with respect to the issuer's securities and/or other amounts payable to the issuer's securities holders (dividend on shares; interest / coupon yield on bonds; par value (part of par value) of bonds; other amounts): ***Interest / coupon yield on bonds.***

2.3. Reporting/coupon period (year; 3, 6, 9 months of the year; other period; start and end dates of coupon period) for which income on the issuer's securities was paid: ***Fifth coupon period: from July 29, 2025 to October 28, 2025.***

2.4. Total amount of paid income on the issuer's securities and other amounts payable to the issuer's securities holders: ***For the Fifth Coupon Period:***

The total amount of income paid in Russian rubles, attributable to 850,000 (Eight hundred fifty thousand) pieces of Exchange Bonds, amounts to 155,082,500.00 (One hundred fifty-five million eighty-two thousand five hundred) Russian rubles 00 kopeks (payment in rubles in accordance with paragraph 5.5 of the Decision on the issue of Exchange Bonds).

2.5. Amount of paid income and other payments per one security of the issuer: ***For the Fifth Coupon Period — 9.25% (Nine and twenty-five hundredths) percent per annum, which corresponds to 182 (One hundred eighty-two) Russian rubles 45 kopecks per one Exchange Bond, which is equivalent to 2.31 (Two and thirty-one hundredths) US dollars at the Bank of Russia's exchange rate as of October 28, 2025.***

2.6. The total number of the issuer's securities (number of the issuer's securities of a certain category/type; number of bonds of a certain issue) income on which was paid and/or other amounts were paid: ***850,000 pieces.***

2.7. Form of payment of income on the issuer's securities and/or the other amounts due and payable to the holders of the issuer's securities (money): ***In cash in Russian rubles by bank transfer.***

2.8. Date as at which the persons entitled to dividend were determined if the income paid on the issuer's securities is dividend on shares: ***Not applicable***.

2.9. Date on which the responsibility to pay income on the issuer's securities and/or other amounts payable to the holders of the issuer's securities is to be discharged; if the said responsibility is to be discharged by the issuer within a certain time limit (during a certain period of time), the end date of the same: ***October 28, 2025.***

2.10. The volume (percentage) in which the obligation to pay income on the issuer's securities and (or) make other payments due to the owners of the issuer's securities, as well as the reasons for the fulfilment of this obligation not in full, if such an obligation was not fully discharged by the issuer: ***100 per cent (income on Exchange-Traded Bonds was paid fully when due).***

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024) _____ _____ T.V. Atrokhova

(position of the issuer's authorised person) (signature) (initials, surname)

3.2. Date « 28 » October 2025.