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阳光保险集团
SUNSHINE INSURANCE GROUP

Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6963)

ANNOUNCEMENT
THE MAIN INDICATORS OF SOLVENCY AND OTHER INDICATORS OF SUBSIDIARIES FOR THE THIRD QUARTER OF 2025

This announcement is made by Sunshine Insurance Group Company Limited (the "**Company**") pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the requirements of the Regulatory Rules on the Solvency of Insurance Companies (II) (《保險公司償付能力監管規則 (II)》) (Yin Bao Jian Fa [2021] No. 51), the Company's subsidiaries, Sunshine Life Insurance Corporation Limited ("**Sunshine Life**") and Sunshine Property and Casualty Insurance Company Limited ("**Sunshine P&C**"), will disclose their respective summaries of solvency report for the third quarter of 2025 (the "**Third Quarter Summaries of Solvency Report**") at the official websites of the abovementioned companies and the website of the Insurance Association of China before October 30, 2025. In order to facilitate better understanding of the shareholders and investors of the Company on the financial position of the Company in the third quarter of 2025, the board of directors of the Company (the "**Board**") would like to draw the attention of shareholders and investors of the Company to the main indicators of solvency and operations set out in the Third Quarter Summaries of Solvency Report. Please refer to the appendix of this announcement for details.

For enquiries for the full text of the Third Quarter Summaries of Solvency Report, shareholders and potential investors of the Company may visit the official website of the Company (www.sinosig.com) or the website of the Insurance Association of China (www.iachina.cn).

The main indicators of solvency and operations set out in the Third Quarter Summaries of Solvency Report of subsidiaries were not audited or reviewed by the auditor of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
SHU Gaoyong
Joint Company Secretary

Hong Kong, October 29, 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. ZHANG Weigong, Mr. LI Ke and Mr. PENG Jihai as executive Directors; Mr. CAI Qiwu, Mr. WANG Jingwei, Mr. CHEN Yong, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive Directors; and Mr. LIU Zhanqing, Ms. JIA Ning, Mr. WU Xiaoqiu, Mr. HONG Qi and Mr. XU Ying as independent non-executive Directors.

Appendix Extract on the Third Quarter Summaries of Solvency Report of Subsidiaries for 2025

Unit: in RMB millions unless otherwise stated

Main Indicators of Solvency	Sunshine Life	Sunshine P&C
	As at September 30, 2025	
Admitted assets	584,715	72,153
Admitted liabilities	484,860	49,900
Actual capital	99,855	22,253
Among them: Core tier 1 capital	62,094	16,315
Core tier 2 capital	6,635	–
Ancillary tier 1 capital	31,094	5,938
Ancillary tier 2 capital	32	–
Minimum capital	51,474	8,599
Core solvency surplus	17,254	7,716
Core solvency ratio (%)	134	190
Comprehensive solvency surplus	48,381	13,654
Comprehensive solvency ratio (%)	194	259

Note: Figures may not match the calculation due to rounding.

Unit: in RMB millions unless otherwise stated

Main Indicators of Operations	Sunshine Life	Sunshine P&C
	As at September 30, 2025	
Net assets	37,072	18,783
	January to September 2025	
Premium income	92,127	36,793
Net profit	4,847	1,603
Investment yield (%)	3.21	4.79

Note: In the above main indicators of operations, the premium income is based on the "Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts" (Cai Kuai [2006] No. 3) and the "Regulations on the Accounting Treatment Relating to Insurance Contracts" (Cai Kuai [2009] No. 15) issued by the Ministry of Finance of the People's Republic of China, and the other indicators of operations are based on the "Accounting Standards for Business Enterprises No. 25 – Insurance Contracts" (Cai Kuai [2020] No. 20), "Accounting Standards for Business Enterprises No. 22 – Recognition and Measurement of Financial Instruments" (Cai Kuai [2017] No. 7) as revised and issued, "Accounting Standards for Business Enterprises No. 23 – Transfer of Financial Assets" (Cai Kuai [2017] No. 8), "Accounting Standards for Business Enterprises No. 24 – Hedge Accounting" (Cai Kuai [2017] No. 9) issued by the Ministry of Finance of the People's Republic of China and other effective accounting standards for business enterprises, application guidelines, interpretations, and other relevant regulations.