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国银金租
CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

VOLUNTARY ANNOUNCEMENT
CAPITAL INJECTION IN A WHOLLY-OWNED SUBSIDIARY, CDB AVIATION

This announcement is made by China Development Bank Financial Leasing Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

CAPITAL INJECTION

On 29 October 2025, the board (the "**Board**") of directors (the "**Directors**") of the Company considered the proposed capital injection (the "**Capital Injection**") of US$0.86 billion by the Company in CDB Aviation Lease Finance Designated Activity Company ("**CDB Aviation**"), a direct wholly-owned subsidiary of the Company. Upon completion of the Capital Injection, the Company will continue to hold 100% equity interest in CDB Aviation. The amount of the Capital Injection will be paid by the Company's own funds.

REASONS FOR AND BENEFITS OF THE CAPITAL INJECTION

The Directors are of view that the Capital Injection is a necessary measure to fulfill the requirements set by the National Financial Regulatory Administration for meeting the regulatory indicators of specialized subsidiaries of financial leasing companies, which is in line with the business positioning and strategic development planning of the Group. The Capital Injection will help CDB Aviation strengthen its capital strength and consolidate the foundation for development, effectively offset risks, enhance its market competitiveness and achieve sustainable development. The Directors therefore believe that the Capital Injection is in the interests of the Company and its shareholders as a whole and will bring strategic benefits to the Group in the long run.

LISTING RULES IMPLICATIONS

The Capital Injection does not constitute any notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") or connected transaction of the Company under Chapter 14A of the Listing Rules.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

GENERAL INFORMATION

The Capital Injection is subject to the approval by an ordinary resolution at the Company's general meeting and the approval of relevant regulatory authorities, and shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

A circular containing, among other things, details of the Capital Injection and a notice convening an extraordinary general meeting will be sent to the shareholders of the Company as soon as reasonably practicable.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
29 October 2025

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. JIN Tao; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming and Mr. WANG Guiguo.