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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

2025 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2025 third quarterly report of Yantai North Andre Juice Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) for the nine months ended 30 September 2025. The financial report contained therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been reviewed or audited by the independent auditor of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 29 October 2025

As of the date of this announcement, the executive Directors of the Company are Mr. Wang An, Mr. Zhang Hui, Ms. Wang Meng and Mr. Wang Yan Hui, the non-executive Directors are Mr. Liu Tsung-Yi and Mr. Zhang Wei, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Wang Chang Qing.

* For identification purpose only

1. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”) of the Company and its directors and senior management warrant that the 2025 third quarterly report of the Group does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.
- 1.2 The person in charge of the Company, the person in charge of the accounting affairs, and the director of the accounting department (accounting head) duly declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in the 2025 third quarterly report of the Group.
- 1.3 The 2025 third quarterly report of the Group has not been audited.
- 1.4 Unless otherwise stated, “**Reporting Period**” refers to the three months period from 1 July 2025 to 30 September 2025.

2. MAJOR FINANCIAL INFORMATION OF THE GROUP

2.1 Major financial information and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2025)	Period-on-period Change (%)	Beginning of Year to the End of Reporting Period (Jan-Sep 2025)	Period-on-period Change (%) for Beginning of the Year to the End of Reporting Period
Operating income	372,845,505.84	(5.06)	1,320,921,582.56	28.88
Total profit	82,561,450.38	29.00	283,751,362.24	43.29
Net profit attributable to shareholders of the listed company	82,561,450.38	29.00	283,662,473.42	43.38
Net profit attributable to shareholders of the listed company after deducting non-recurring items	78,440,453.29	29.54	275,581,614.44	37.67
Net cash flow generated from operating activities	N/A	N/A	841,260,445.04	211.27
Basic earnings per share (RMB/share)	0.24	33.33	0.82	43.86
Diluted earnings per share (RMB/ share)	0.24	33.33	0.82	43.86
Weighted average return on assets (%)	2.99	0.52	9.94	2.31

Items	As at 30 September 2025	As at 31 December 2024	Change (%)
Total assets	2,915,155,592.96	2,779,525,659.87	4.88
Net assets attributable to shareholders of the listed company	2,733,106,256.64	2,645,765,542.31	3.30

2.2 Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2025)	Beginning of Year to the End of Reporting Period (Jan-Sep 2025)
Gains or losses on disposal of non-current assets, including the write-off of the asset impairment provision	(923.83)	(14,292.20)
Government grant recognised in profit or loss other than those closely related to the Company's normal operations, granted under the national policies and according to certain standards, and had continuous influence on the Company's profit or loss	1,962,900.00	2,041,550.00
Profit and loss of fair value changes arising from financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities other than the effective hedging business related to the Company's normal business operations	2,157,789.62	6,061,674.33
Other non-operating income and expenses other than the above	1,231.30	(8,073.15)
Less: Income tax impact	–	–
Total	4,120,997.09	8,080,858.98

2.3 Reasons for changes in major accounting data and financial indicators

Item	Change (%)	Major reasons
Total profit – beginning of year to the end of the Reporting Period	43.29	mainly due to increase in customer purchase orders during the period from January to September 2025 which resulted in substantial increase in sales volume of juice concentrates compared with corresponding period last year
Net profit attributable to shareholders of the listed company – beginning of year to the end of the Reporting Period	43.38	mainly due to increase in customer purchase orders during the period from January to September 2025 which resulted in substantial increase in sales volume of juice concentrates compared with corresponding period last year
Net profit attributable to shareholders of the listed company after deducting non-recurring items – beginning of year to the end of the Reporting Period	37.67	mainly due to increase in customer purchase orders during the period from January to September 2025 which resulted in substantial increase in sales volume of juice concentrates compared with corresponding period last year
Net cash flow generated from operating activities – beginning of year to the end of the Reporting Period	211.27	mainly due to increase in sales volume of juice concentrates in the period from January to September 2025
Basic earnings per share (RMB/share) – this Reporting Period	33.33	mainly due to increase in net profit during the Reporting Period
Diluted earnings per share (RMB/share) – this Reporting Period	33.33	mainly due to increase in net profit during the Reporting Period
Basic earnings per share (RMB/share) – beginning of year to the end of the Reporting Period	43.86	mainly due to increase in net profit in the period from January to September 2025
Diluted earnings per share (RMB/share) – beginning of year to the end of the Reporting Period	43.86	mainly due to increase in net profit in the period from January to September 2025

3. INFORMATION OF SHAREHOLDERS

Table of the Total Number of Ordinary Shareholders, Preferred Shareholders with Voting Rights Restored and Top ten Shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	7,021	Total number of preferred shareholders whose voting rights have been restored at the end of the Reporting Period (if any)	–
	(of which 7,003 are holders of A shares and 18 are holders of H shares)		

Shareholding Status of the Top Ten Shareholders (excluding the shares lent under refinancing business)						
Name of shareholders	Capacity	Number of shares held	Percentage (%)	Number of shares with selling restrictions held	Shares pledged or locked up	
					Status	Quantity
HKSCC Nominees Limited ^(Note)	Overseas legal entity	71,399,066	20.93	0	Unknown	–
Donghua Fruit Industry Co., Ltd.	Overseas legal entity	58,779,459	17.23	0	Nil	–
Shandong Andre Group Co., Ltd.	Domestic non-state owned legal entity	48,608,540	14.25	0	Nil	–
Chengdu President Enterprise Food Co., Ltd.	Domestic non-state owned legal entity	42,418,360	12.43	0	Nil	–
China Pingan Investment Holdings Limited	Overseas legal entity	39,401,961	11.55	0	Nil	–
Guangzhou President Enterprises Co., Ltd.	Domestic non-state owned legal entity	21,327,680	6.25	0	Nil	–
Qu Hao	Domestic natural person	20,000,000	5.86	0	Nil	–
Yantai Xing'an Investment Center (limited partnership)	Domestic non-state owned legal entity	11,530,000	3.38	0	Nil	–
Zhao Yi Qun	Domestic natural person	875,920	0.26	0	Nil	–
Basic Retirement Insurance Fund 903 Combination	Other	302,100	0.09	0	Nil	–

Table of the Total Number of Ordinary Shareholders, Preferred Shareholders with Voting Rights Restored and Top ten Shareholders (continued)

The Shareholding Status of the Top Ten Shareholders Not Subject to Selling Restrictions (excluding the shares lent under refinancing business)			
Name of the shareholders	Number of circulating shares (without selling restrictions) held	Type and number of shares	
		Type	Quantity
HKSCC Nominees Limited ^(Note)	71,399,066	Overseas listed foreign shares	70,596,139
		RMB ordinary shares	802,927
Donghua Fruit Industry Co., Ltd.	58,779,459	RMB ordinary shares	58,779,459
Shandong Andre Group Co., Ltd.	48,608,540	RMB ordinary shares	48,608,540
Chengdu President Enterprise Food Co., Ltd.	42,418,360	RMB ordinary shares	42,418,360
China Pingan Investment Holdings Limited	39,401,961	RMB ordinary shares	39,401,961
Guangzhou President Enterprises Co., Ltd.	21,327,680	RMB ordinary shares	21,327,680
Qu Hao	20,000,000	RMB ordinary shares	20,000,000
Yantai Xing'an Investment Center (limited partnership)	11,530,000	RMB ordinary shares	11,530,000
Zhao Yi Qun	875,920	RMB ordinary shares	875,920
Basic Retirement Insurance Fund 903 Combination	302,100	RMB ordinary shares	302,100
Description of the related relationship or concerted action of the above shareholders	Among the above shareholders, Donghua Fruit Industry Co., Ltd., Shandong Andre Group Co., Ltd., China Pingan Investment Holdings Limited and Hongan International Investment Company Limited, an H Share shareholder, are parties acting in concert under the same control of Wang An and Wang Meng (the actual controllers of the Company and the controlling shareholders of the Company). Uni-President Enterprises (China) Investment Co., Ltd. is the controlling shareholder of each of Chengdu Uni-President Enterprise Food Co., Ltd. and Guangzhou President Enterprises Co., Ltd.. Saved as stated above, the Company is not aware of whether there is any related relationship among other shareholders, or whether other shareholders fall within the meaning of the parties acting in concert.		
Participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in margin trading and refinancing (if any)	–		

Note: The total 71,399,066 shares held on behalf by HKSCC Nominees Limited includes 70,596,139 H shares and 802,927 A shares.

4. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet

As at 30 September 2025

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2025	31 December 2024
Current assets:		
Cash and bank balances	683,253,709.05	236,454,035.09
Financial assets held for trading	221,900,000.00	41,034,077.78
Bills receivable	17,277,791.00	738,100.00
Accounts receivable	265,447,184.65	301,886,389.39
Prepayments	12,863,750.18	2,138,627.55
Other receivables	1,294,074.87	1,131,471.62
Including: Interest receivable	—	—
Dividend receivable	—	—
Inventories	698,408,521.79	1,158,583,901.63
Other current assets	26,914,379.60	70,972,934.73
Total current assets	1,927,359,411.14	1,812,939,537.79
Non-current assets:		
Other non-current financial assets	461,281.69	461,281.69
Fixed assets	831,464,074.59	842,217,964.35
Construction in progress	19,645,340.43	1,678,500.00
Intangible assets	98,940,402.72	101,289,252.84
Research and Development	5,609,560.46	4,524,472.37
Goodwill	5,586,976.43	5,586,976.43
Other non-current assets	26,088,545.50	10,827,674.40
Total non-current assets	987,796,181.82	966,586,122.08
Total assets	2,915,155,592.96	2,779,525,659.87

* For identification purpose only

Consolidated Balance Sheet (continued)

As at 30 September 2025

Items	30 September 2025	31 December 2024
Current liabilities:		
Accounts payable	118,985,887.76	96,975,675.60
Contract liabilities	2,959,823.48	2,748,130.25
Employee benefits payable	15,236,310.60	18,924,296.22
Taxes payable	11,402,465.43	7,712,930.78
Other payables	27,635,406.05	1,543,670.21
Including: Interest payable	—	—
Dividend payable	24,545,355.00	—
Other current liabilities	307,875.93	352,363.93
Total current liabilities	176,527,769.25	128,257,066.99
Non-current liabilities:		
Long-term payables	1,748,172.50	1,729,656.00
Deferred income	3,773,394.57	3,773,394.57
Total non-current liabilities	5,521,567.07	5,503,050.57
Total liabilities	182,049,336.32	133,760,117.56
Shareholders' equity:		
Share capital	341,200,000.00	349,000,000.00
Less: treasury shares	111,021,759.09	67,779,330.82
Surplus reserves	79,838,571.19	139,817,902.01
Retained earnings	2,423,089,444.54	2,224,726,971.12
Total equity attributable to shareholders of the Company	2,733,106,256.64	2,645,765,542.31
Minority Interests	—	—
Total shareholders' equity	2,733,106,256.64	2,645,765,542.31
Total liabilities and equity	2,915,155,592.96	2,779,525,659.87

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Income Statement

January to September 2025

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters Jan-Sep 2025	First three quarters Jan-Sep 2024
I. Total Operating income	1,320,921,582.56	1,024,913,635.73
Including: Operating income	1,320,921,582.56	1,024,913,635.73
II. Total operating costs	1,046,081,300.91	806,932,062.01
Including: Operating costs	998,822,394.02	763,260,192.54
Taxes and surcharges	8,328,099.14	8,879,504.26
Selling and distribution expenses	4,240,096.71	3,515,924.88
General and administrative expenses	31,420,488.09	27,416,772.14
Research and development expenses	9,012,557.08	6,693,387.16
Financial expenses	-5,742,334.13	-2,833,718.97
Including: Interest expenses	18,516.50	18,516.50
Interest income	3,462,945.16	3,644,171.41
Add: Other income	2,153,068.65	593,698.27
Investment income (“-” indicating loss)	6,061,674.33	7,639,053.26
Profits arising from changes in fair value (“-” indicating loss)	-	-10,985,209.20
Credit losses (“-” indicating loss)	795,759.00	-16,652,438.79
Asset impairment losses (“-” indicating loss)	-60,679.54	-192,524.53
Gains/losses from asset disposals (“-” indicating loss)	-16,376.50	-357,297.87

* For identification purpose only

Consolidated Income Statement (continued)

January to September 2025

Items	First three quarters Jan-Sep 2025	First three quarters Jan-Sep 2024
III. Operating profit (“–” indicating loss)	283,773,727.59	198,026,854.86
Add: Non-operating income	1,931.38	1,743.70
Less: Non-operating expenses	24,296.73	8,828.72
IV. Profit before taxation (“–” indicating loss)	283,751,362.24	198,019,769.84
Less: Income tax expenses	88,888.82	184,835.57
V. Net profit (“–” indicating loss)	283,662,473.42	197,834,934.27
(i) Classified by continuity of operation		
1. Net profit from continuing operation	283,662,473.42	197,834,934.27
2. Net profit from discontinued operation	–	–
(ii) Classified by ownership of the equity		
1. Attributable to shareholders of the Company	283,662,473.42	197,834,934.27
2. Attributable to non-controlling interests	–	–
VI. Net other comprehensive income after tax	–	–
VII. Total comprehensive income	283,662,473.42	197,834,934.27
(i) Attributable to shareholders of the Company	283,662,473.42	197,834,934.27
(ii) Attributable to non-controlling interests	–	–
VIII. Earnings per share		
(i) Basic earnings per share (yuan/share)	0.82	0.57
(ii) Diluted earnings per share (yuan/share)	0.82	0.57

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Statement of Cash Flow

January to September 2025

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters Jan-Sep 2025	First three quarters Jan-Sep 2024
I. Cash flows generated from operating activities:		
Proceeds from sale of goods and rendering of services	1,461,005,028.92	925,868,825.57
Refund of taxes and levies	111,230,546.62	51,838,838.96
Cash received relating to other operating activities	11,265,959.19	10,793,517.18
Sub-total of cash inflows from operating activities	1,583,501,534.73	988,501,181.71
Cash paid for goods and services	586,254,747.09	603,033,925.23
Cash paid to and on behalf of employees	65,592,368.06	60,628,460.94
Payments of taxes and surcharges	72,511,593.05	39,827,606.74
Cash paid relating to other operating activities	17,882,381.49	14,741,776.20
Sub-total of cash outflows from operating activities	742,241,089.69	718,231,769.11
Net cash flows from operating activities	841,260,445.04	270,269,412.60
II. Cash flows from investing activities:		
Cash received from disposal of investments	1,748,000,000.00	2,700,650,548.64
Cash received from returns on investments	7,095,752.11	7,639,053.26
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,036.00	4,147,072.04
Sub-total of cash inflows from investing activities	1,755,098,788.11	2,712,436,673.94
Cash paid to acquire fixed assets, intangible assets and other long-term assets	46,219,119.15	106,289,684.94
Cash paid to acquire investments	1,929,900,000.00	2,614,095,209.20
Sub-total of cash outflows from investing activities	1,976,119,119.15	2,720,384,894.14
Net cash flows from investing activities	-221,020,331.04	-7,948,220.20

* For identification purpose only

Consolidated Statement of Cash Flow (continued)

January to September 2025

Items	First three quarters Jan-Sep 2025	First three quarters Jan-Sep 2024
III. Cash flows from financing activities:		
Sub-total of cash inflows from financing activities	—	—
Payments for dividends, profits or interest	60,754,645.00	76,780,000.00
Payments for other financing activities	111,021,759.09	38,744,834.93
Sub-total of cash outflows from financing activities	171,776,404.09	115,524,834.93
Net cash flows from financing activities	-171,776,404.09	-115,524,834.93
IV. Effect of foreign currency exchange rate changes on cash and cash equivalents	-1,664,035.95	900,265.56
V. Net increase in cash and cash equivalents	446,799,673.96	147,696,623.03
Add: Cash and cash equivalents at the beginning of the period	236,454,035.09	544,174,213.28
VI. Cash and cash equivalents at the end of the period	683,253,709.05	691,870,836.31

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei