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中国奇点国峰控股有限公司

China Qidian Guofeng Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

SUPPLEMENTAL ANNOUNCEMENT

UPDATE ON LEGAL PROCEEDINGS INVOLVING A SUBSIDIARY

Reference is made to the announcements of the Company dated 21 May 2025, 4 June 2025, and 23 September 2025 (the "**Announcements**") in relation to the update on legal proceedings involving Anhui Four Seas and its controlling shareholder, Yangzhou Huiyin Commercial Chain. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

Latest Development

The Board wishes to inform the Shareholders and potential investors that the Company has recently become aware of a civil ruling (the "**Ruling**") issued by the People's Court of Tianjiaan District, Huainan City (淮南市田家庵區人民法院) dated 24 October 2025 (Case Number: (2025) Wan 0403 Min Chu No.1947 ((2025)皖0403民初1947號)) in relation to the enforcement of the effective judgment of Huainan Jianle Judgment against Yangzhou Huiyin Commercial Chain.

Pursuant to the Ruling, upon the application of Huainan Jianle, the court has ordered the preservation of assets owned by Yangzhou Huiyin Commercial Chain up to a value of RMB61,076,715. The scope of the asset preservation includes, but is not limited to, bank accounts, real estate, vehicles, stocks, securities, insurance interests, company registration information, and online assets held by Yangzhou Huiyin Commercial Chain. The preservation periods are as follows: one year for bank deposits, two years for vehicles, and three years for real estate. The Ruling is effective immediately.

If Yangzhou Huiyin Commercial Chain fails to fulfill its payment obligations as stipulated in Huainan Jianle Judgment, Huainan Jianle is entitled to apply for compulsory enforcement.

The Ruling also provides that any party dissatisfied with the decision may apply for a review within five days of receipt of the Ruling. However, the review does not suspend the execution of the preservation measures.

Impact on the Group

The Board will closely monitor the progress of the enforcement and asset preservation measures. As disclosed in the Announcements, while the Huinan Jianle Judgment has been effective, provided that the plaintiff applies for compulsory enforcement, the court's enforcement of the pledge over the 65% equity interest constitutes a "forced sale pursuant to a court order, with no discretion on the part of the Company." As such, the Company would like to clarify that the Potential Disposal would not be regarded as a "transaction" subject to the requirements of Chapter 14 of the Listing Rules. The Company will make further announcements as and when appropriate to update Shareholders and potential investors on any material developments.

The Board is of the view that the latest Ruling is a procedural step in the ongoing enforcement process and, at this stage, does not have any material adverse effect on the Group's operations, financial position, or cash flows.

By Order of the Board
China Qidian Guofeng Holdings Limited
Yuan Li
Chairman

Shenzhen, the PRC, 30 October 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yuan Li, Mr. Sun Yue, Mr. Yuan Lijun and Mr. Zhuang Liangbao; one non-executive Director, namely Mr. Wang Xianfu, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Chen Rui and Ms. Tang Chung Kwan Brenda.