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Lushang Life Services Co., Ltd.
魯商生活服務股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2376)

POLL RESULT OF THE 2025 THIRD EXTRAORDINARY GENERAL MEETING HELD ON 30 OCTOBER 2025

References are made to the notice of extraordinary general meeting of Lushang Life Services Co., Ltd. (the "**Company**") dated 10 October 2025 (the "**EGM Notice**") and the circular of the Company dated 10 October 2025 (the "**Circular**") in relation the Company's extraordinary general meeting held on 30 October 2025 (the "**EGM**"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULT OF THE EGM

The EGM was convened and held at 38th Floor, Block 5, Lushang Guo'ao City, No. 9777 Jingshi Road, Lixia District, Jinan, Shandong, the PRC on Thursday, 30 October 2025 at 10:00 a.m.. Apart from Ms. Luo Ye, who did not attend the EGM due to her other business engagement, all the Directors have attended the EGM either in person or via telephone conference.

The Company appointed Tricor Investor Services Limited, the Company's H share registrar, as the scrutineer for the purpose of vote-taking at the EGM.

The Board is pleased to announce that all the proposed resolutions (the "**Resolutions**") as set out respectively in the EGM Notice were duly passed by the Shareholders by way of poll at the EGM held on 30 October 2025. The poll results in respect of each of the Resolutions at the EGM were as follows:

ORDINARY RESOLUTION*			**Number of votes cast (Percentage of total number of votes cast)**	
			FOR	**AGAINST**
1.	(a)	the supplemental agreement dated 25 September 2025 to the 2023 Property Management and Related Services Master Agreement (as defined in the circular of the Company dated 25 September 2025) (the "**Supplemental PMRS Master Agreement**") in relation to the revision of annual caps of the transactions contemplated under the Supplemental PMRS Master Agreement, and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified;	10,271,000 (100%)	0 (0%)
	(b)	the proposed revised annual caps with reference to the transaction under the Supplemental PMRS Master Agreement be and are hereby approved, confirmed and ratified; and		
	(c)	any one or more Directors (or any person authorised by them) be and is/are hereby authorised to prepare, sign, execute and deliver all such other documents, instruments and agreements for and on behalf of the Company and to do all such other or further acts and things considered necessary, appropriate, expedient or desirable by such Director(s) (or any person authorised by them) to implement and/or give effect to the Supplemental PMRS Master Agreement and the transactions contemplated thereunder (including the proposed revised annual caps therefor) in the interests of the Company.		

ORDINARY RESOLUTION*			Number of votes cast (Percentage of total number of votes cast)	
			FOR	AGAINST
2.	(a)	the property management and related services master agreement dated 25 September 2025 (the "**2025 Property Management and Related Services Master Agreement**") in relation to the proposed renewal of annual caps of the transactions contemplated under the 2025 Property Management and Related Services Master Agreement, and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified;	10,271,000 (100%)	0 (0%)
	(b)	the proposed annual caps with reference to the transaction under the 2025 Property Management and Related Services Master Agreement be and are hereby approved, confirmed and ratified; and		
	(c)	any one or more Directors (or any person authorised by them) be and is/are hereby authorised to prepare, sign, execute and deliver all such other documents, instruments and agreements for and on behalf of the Company and to do all such other or further acts and things considered necessary, appropriate, expedient or desirable by such Director(s) (or any person authorised by them) to implement and/or give effect to the 2025 Property Management and Related Services Master Agreement and the transactions contemplated thereunder (including the proposed annual caps therefor), in the interests of the Company.		

ORDINARY RESOLUTION*			Number of votes cast (Percentage of total number of votes cast)	
			FOR	AGAINST
3.	(a)	the design services master agreement dated 25 September 2025 (the "**2025 Design Services Master Agreement**") in relation to the proposed renewal of annual caps of the transactions contemplated under the 2025 Design Services Master Agreement, and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified;	10,271,000 (100%)	0 (0%)
	(b)	the proposed annual caps with reference to the transaction under the 2025 Design Services Master Agreement be and are hereby approved, confirmed and ratified; and		
	(c)	any one or more Directors (or any person authorised by them) be and is/are hereby authorised to prepare, sign, execute and deliver all such other documents, instruments and agreements for and on behalf of the Company and to do all such other or further acts and things considered necessary, appropriate, expedient or desirable by such Director(s) (or any person authorised by them) to implement and/or give effect to the 2025 Design Services Master Agreement and the transactions contemplated thereunder (including the proposed annual caps therefor), in the interests of the Company.		

ORDINARY RESOLUTION*			Number of votes cast (Percentage of total number of votes cast)	
			FOR	AGAINST
4.	(a)	the deposit services master agreement dated 25 September 2025 entered into between Shandong Commercial Group Finance Co., Ltd. and the Company (the "**2025 Deposit Services Master Agreement**") in relation to the proposed renewal of annual caps of the transactions contemplated under the 2025 Deposit Services Master Agreement, and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified;	10,271,000 (100%)	0 (0%)
	(b)	the proposed annual caps with reference to the transaction under the 2025 Deposit Services Master Agreement be and are hereby approved, confirmed and ratified; and		
	(c)	any one or more Directors (or any person authorised by them) be and is/are hereby authorised to prepare, sign, execute and deliver all such other documents, instruments and agreements for and on behalf of the Company and to do all such other or further acts and things considered necessary, appropriate, expedient or desirable by such Director(s) (or any person authorised by them) to implement and/or give effect to the 2025 Deposit Services Master Agreement and the transactions contemplated thereunder (including the proposed annual caps therefor), in the interests of the Company.		

* *The Resolutions above is disclosed by way of a summary only. Please refer to the full text of the Resolutions as set out in the EGM Notice for details.*

As more than 50% of the votes were cast in favour of each of the above Resolutions no. 1 to 4, all of the aforesaid Resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the EGM, the total number of issued Shares was 133,340,000 Shares, comprising 100,000,000 Domestic Shares and 33,340,000 H Shares.

As stated in the Circular and as at the date of the EGM, to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, Shandong Commercial is the controlling Shareholder of the Company. Shandong Commercial, together with its associates, hold 100,000,000 Domestic Shares, which represent approximately 75.00% of the Company's entire issued share capital, thus (i) accordingly have material interests in; and (ii) have abstained from voting on the resolutions with respect to each of the Supplemental PMRS Master Agreement, the 2025 SC Master Agreements and the transactions respectively contemplated thereunder (including the proposed revised annual caps therefor) (the "**Resolutions**") proposed at the EGM.

Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the Resolutions proposed at the EGM was 33,340,000 Shares. The Independent Shareholders (including their proxies and authorized representatives) attending the EGM held a total of 10,271,000 voting Shares, representing approximately 30.81% of the total number of issued Shares entitling the Independent Shareholders to attend and vote at the EGM as at the date of the EGM.

Save as disclosed above and to the best knowledge, information and belief of the Directors, there were (i) no Shareholder that was required under the Listing Rules to abstain from voting at the EGM; (ii) no Shares entitling the Shareholder to attend and abstain from voting in favour of the Resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules; (iii) no restriction on any Shareholders casting votes on the Resolutions at the EGM; (iv) no Shareholder who was entitled to attend and vote at the EGM but was only entitled to vote against the Resolutions at the EGM; and (v) no Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the Resolutions at the EGM.

As at the date of the EGM, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System) and as such no voting rights of treasury shares have been exercised at the EGM; and (ii) no repurchased Shares which are pending cancellation and should therefore be excluded from the total number of Shares in issue for the purposes of the EGM.

By Order of the Board
Lushang Life Services Co., Ltd.
Mr. WANG Zhongwu
Chairman and Non-executive Director

30 October 2025
Jinan, the PRC

As at the date of this announcement, the Board comprises Mr. NING Daoju and Mr. SHAO Meng as executive Directors, Mr. WANG Zhongwu as Chairman and non-executive Director, Ms. LUO Ye and Ms. LI Han as non-executive Directors, and Ms. LEUNG Bik San, Ms. CHEN Xiaojing and Mr. MA Tao as independent non-executive Directors.