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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00956)

2025 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2025 third quarterly report (the “**Quarterly Report**”) of China Suntien Green Energy Corporation Limited (the “**Company**”) and its subsidiaries for the nine months ended 30 September 2025. The financial report contained herein is prepared in accordance with the PRC accounting standards and has not been audited. This Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of
China Suntien Green Energy Corporation Limited
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 30 October 2025

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei, Mr. Lu Rong and Mr. Zhao Shi Yi; the executive Director of the Company is Mr. Tan Jian Xin; and the independent non-executive Directors of the Company are Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin.

* For identification purposes only

IMPORTANT NOTICE

The board of directors, the directors and senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report, for which they shall assume joint and several liability.

The person in charge of the Company, the person in charge of accounting and head of the accounting department (accounting officer) have declared and confirmed the truthfulness, accuracy and completeness of the financial information in this Quarterly Report.

Whether the third quarterly financial statements are audited

☐ Yes ☒ No

I. PRINCIPAL FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB
Currency: RMB

Item	Reporting Period	Increase/ decrease as at the Reporting Period as compared with the corresponding period of last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/ decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year (%)
Operating income	3,541,368,113.69	-3.03	14,445,284,417.62	-8.51
Total profit	156,866,203.89	75.06	2,202,293,574.05	3.18
Net profit attributable to shareholders of the listed company	146,651,458.37	122.98	1,558,673,241.36	4.23
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	140,346,540.05	124.94	1,537,013,917.78	4.05
Net cash flows from operating activities	2,469,660,739.32	212.72	5,551,566,311.30	92.37
Basic earnings per share (RMB per share)	0.03	50.00	0.37	5.71
Diluted earnings per share (RMB per share)	0.03	50.00	0.37	5.71
Weighted average return on net assets (%)	0.62	Increased by 0.31 percentage point	6.98	Increase by 0.02 percentage point
		As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period as compared with that as at the end of last year (%)
Total assets		87,309,827,369.40	84,016,482,012.66	3.92
Owners' equity attributable to shareholders of the listed company		23,918,386,319.61	21,693,349,600.74	10.26

Note: The "Reporting Period" refers to the three-month period from the beginning of this quarter to the end of this quarter, hereinafter the same.

(II) Non-recurring gain or loss items and amounts

Unit: RMB
Currency: RMB

Non-recurring gain or loss items	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period	Description
Profit or loss from disposal of non-current assets, including the write-off accrued asset impairment	233,745.62	888,464.80	
Government grants recognised in current profit or loss (excluding government grants which are closely related to the Company's normal business operation, in compliance with national policies and regulations, given pursuant to established standards, and have sustained effect on the Company's profit and loss)	4,623,135.13	16,851,702.02	
Profit or loss from changes in fair value of financial assets and liabilities held by non-financial companies, and disposal of financial assets and liabilities, other than those held for effective hedging related to normal operations			
Capital utilization fee received from non-financial enterprises and included in profit or loss for the period			
Gain or loss on entrusted investments or assets under management			
Gain or loss from external entrusted loans			
Impairment of assets due to force majeure such as natural disasters			

Non-recurring gain or loss items	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period	Description
Reversal of impairment provisions on receivables subject to separate impairment tests		8,086,458.13	
Profit from the fair value of identifiable net assets of the invested entity when the investment cost for acquisition of subsidiaries, associates and joint ventures is less than the investment obtained			
Current net profit or loss of subsidiaries from the business combination under the common control from the beginning of the period to the consolidation date			
Profit or loss from exchange of non-monetary assets			
Profit or loss from debt restructuring			
One-time expenses incurred by the enterprise due to the discontinuation of relevant business activities, such as staff termination cost			
One-time impact on current profit or loss due to adjustments of the laws and regulations relating to tax and accounting, etc.			
One-time share-based payment expenses recognized for cancellation or modification of the equity incentive scheme			
Profit or loss from changes in fair value of employee remunerations payable subsequent to the exercisable date for cash settlement of share-based payments			
Profit or loss from changes in fair value of investment properties subsequently measured using the fair value model			

Non-recurring gain or loss items	Amount for the period	Amount from the beginning of the year to the end of the Reporting Period	Description
Profit from transactions at significantly unfair prices			
Profit or loss from contingencies irrelevant to the Company's normal business operations			
Income of entrustment fees from entrusted operations			
Investment income from disposal of subsidiaries, associates and joint ventures	2,299,551.13	2,304,840.59	
Other non-operating income and expenses other than the above items	-184,477.16	3,456,857.28	
Other profit and loss items falling within the meaning of non-recurring profit and loss	718,274.02	1,702,899.08	
Less: Effect of income tax	759,689.63	7,132,898.64	
Effect of minority shareholders' interests (after tax)	625,620.79	4,498,999.68	
Total	6,304,918.32	21,659,323.58	

Explanation on the reasons for the Company's identification of significant items unlisted in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Issuing Their Securities to the Public – Non-recurring Gain or Loss" as non-recurring gain or loss items, and the identification of non-recurring gain or loss items listed in the "Explanatory Announcement No. 1 on Information Disclosure for Companies Issuing Their Securities to the Public – Non-recurring Gain or Loss" as recurring gain or loss items.

Unit: RMB
Currency: RMB

Item	Amount involved	Reason
VAT refund	310,199,948.49	Government grants recognised in current profit or loss, which are closely related to the Company's normal business operation, in compliance with national policies and regulations, given pursuant to established standards, and have sustained effect on the Company's profit and loss, and therefore not classified as non-recurring gain or loss items
Reserve gas subsidy	207,032,051.88	

(III) Changes in major accounting data and financial indicators and the reasons

Name of Item	Change (%)	Main reason
Operating revenue – the Reporting Period	-3.03	Mainly due to the decrease in natural gas sales over the same period of last year
Total profit - the Reporting Period	75.06	
Net profit attributable to shareholders of the listed company – the Reporting Period	122.98	Mainly due to the decrease in costs and expenses for the Reporting Period over the same period of last year
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses – the Reporting Period	124.94	
Basic earnings per share (RMB/share) – the Reporting Period	50.00	Mainly due to the increase in net profit attributable to shareholders of the listed company in the Reporting Period over the same period of last year
Diluted earnings per share (RMB/share) – the Reporting Period	50.00	
Net cash flows from operating activities – the Reporting Period	212.72	Mainly due to the effect of the increase in cash received from sales of goods and rendering of services
Net cash flows from operating activities – from the beginning of the year to the end of the Reporting Period	92.37	Mainly due to the decrease in cash paid for goods and services and the increase in cash received from sales of goods and rendering of services

II. SHAREHOLDERS' INFORMATION

(I) Total number of ordinary shareholders and preferred shareholders with restored voting rights and shareholding of top ten shareholders

As at 30 September 2025, the total number of shareholders of the Company was 39,209, of which 38,094 were holders of A shares and 1,115 were holders of H shares.

Unit: Shares

Total number of ordinary shareholders as at the end of the Reporting Period	39,209	Total number of preferred shareholders with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholding of top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
Hebei Construction & Investment Group Co., Ltd.	State-owned legal person	2,058,841,253	48.95	0	Nil	0
HKSCC NOMINEES LIMITED ⁽¹⁾	Overseas legal person	1,835,962,285	43.65	0	Unknown	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	6,654,627	0.16	0	Nil	0
Wang Yulan	Domestic natural person	5,381,780	0.13	0	Nil	0
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Open-ended Index Securities Investment Fund	Others	4,486,176	0.11	0	Nil	0
New China Life Insurance Co., Ltd. – Classic – General Insurance Product – 018L – CT001 Shanghai	Others	4,339,952	0.10	0	Nil	0

Shareholding of top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
The National Social Security Fund 412 Composition	Others	3,404,867	0.08	0	Nil	0
Xu Yisheng	Domestic natural person	3,136,200	0.07	0	Nil	0
Agricultural Bank of China Limited – ChinaAMC CSI 500 Index Enhanced Securities Investment Fund	Others	2,543,014	0.06	0	Nil	0
Shenzhen New-Wealth Technology Co., Ltd.	Domestic non-state-owned legal person	2,446,781	0.06	0	Nil	0

Shareholding of top ten shareholders not subject to trading restriction (excluding shares lent through refinancing)

Name of the shareholders	Number of shares not subject to trading restriction	Class and number of shares	Number
Hebei Construction & Investment Group Co., Ltd.	2,058,841,253	RMB ordinary shares	2,058,841,253
HKSCC NOMINEES LIMITED ⁽¹⁾	1,835,962,285	Overseas listed foreign shares	1,835,962,285
Hong Kong Securities Clearing Company Limited	6,654,627	RMB ordinary shares	6,654,627
Wang Yulan	5,381,780	RMB ordinary shares	5,381,780
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Open-ended Index Securities Investment Fund	4,486,176	RMB ordinary shares	4,486,176

Shareholding of top ten shareholders not subject to trading restriction (excluding shares lent through refinancing)

Name of the shareholders	Number of shares not subject to trading restriction	Class and number of shares	
		Class of shares	Number
New China Life Insurance Co., Ltd. – Classic – General Insurance Product – 018L – CT001 Shanghai	4,339,952	RMB ordinary shares	4,339,952
The National Social Security Fund 412 Composition	3,404,867	RMB ordinary shares	3,404,867
Xu Yisheng	3,136,200	RMB ordinary shares	3,136,200
Agricultural Bank of China Limited – ChinaAMC CSI 500 Index Enhanced Securities Investment Fund	2,543,014	RMB ordinary shares	2,543,014
Shenzhen New-Wealth Technology Co., Ltd.	2,446,781	RMB ordinary shares	2,446,781

Description of the related party relationship or acting in concert relationship among the above shareholders	The Company is not aware whether there are any related party relationships among the above shareholders, nor is it aware whether they are parties acting in concert as defined in The Measures for the Administration of the Takeover of Listed Companies.
Description of the participation of the top ten shareholders and top ten shareholders not subject to trading restriction in the securities financing and refinancing business (if any)	Not applicable

Note:

- (1) The shares are total number of H shares of the Company held by HKSCC NOMINEES LIMITED on behalf of investors, which are deposited into the central clearing and settlement system of the Hong Kong Stock Exchange and registered in the name of HKSCC NOMINEES LIMITED, a wholly-owned subsidiary of the Hong Kong Stock Exchange.

Information on shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders not subject to trading restriction participating in the refinancing business and lending shares

☐ Applicable ☒ Not applicable

Changes of the top ten shareholders and the top ten shareholders not subject to trading restriction from the previous period due to refinancing lending/returning

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operations during the Reporting Period

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐ Applicable ☒ Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2025

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	30 September 2025	31 December 2024
CURRENT ASSETS:		
Cash	3,941,751,857.81	3,056,262,802.26
Clearing settlement funds		
Lending to banks and other financial institutions		
Financial assets held-for-trading		
Derivative financial assets		
Notes receivable	8,890,706.65	7,270,567.46
Accounts receivables	6,206,961,560.71	7,152,026,189.19
Receivable financing	184,898,887.19	355,146,814.44
Advances to suppliers	469,344,878.18	677,401,054.31
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Other receivables	270,883,065.10	257,731,355.73
Including: Interest receivable		
Dividends receivable	125,792,217.80	73,206,109.53
Financial assets purchased under agreements to resell		
Inventories	2,169,368,057.03	2,162,586,032.24
Including: Data resources		
Contract assets		
Assets held for sale	49,788,557.90	
Non-current assets due within one year		1,736,578.83
Other current assets	830,783,011.88	751,714,585.44
Total current assets	14,132,670,582.45	14,421,875,979.90

Item**30 September 2025 31 December 2024****NON-CURRENT ASSETS:**

Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	3,676,979,946.89	3,677,406,635.10
Other investments in equity instruments	215,013,700.00	215,013,700.00
Other non-current financial assets	13,200,000.00	8,800,000.00
Investment properties	21,887,819.83	22,716,696.16
Fixed assets	49,505,868,943.79	49,808,794,735.97
Construction in progress	11,358,881,712.48	8,405,224,853.57
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	790,254,346.96	1,117,316,991.51
Intangible assets	3,646,440,507.88	3,561,918,592.69
Including: Data resources		
Development expenses	21,629,539.15	16,042,592.82
Including: Data resources		
Goodwill	166,033,484.07	166,033,484.07
Long-term prepaid expenses	145,731,624.43	157,900,165.10
Deferred income tax assets	310,365,909.19	275,148,991.21
Other non-current assets	<u>3,304,869,252.28</u>	<u>2,162,288,594.56</u>
Total non-current assets	<u>73,177,156,786.95</u>	<u>69,594,606,032.76</u>
Total assets	<u>87,309,827,369.40</u>	<u>84,016,482,012.66</u>

Item**30 September 2025 31 December 2024****CURRENT LIABILITIES:**

Short-term loans	3,577,311,686.40	3,938,597,345.65
Loans from central bank		
Deposits and amounts due to banks		
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable		3,047,841.53
Accounts payable	607,954,403.25	537,611,223.42
Advances from customers	1,161,093,421.18	1,161,170,491.65
Contract liabilities	1,020,999,993.01	1,564,443,837.91
Financial assets sold for repurchase		
Customer and inter-bank deposits		
Customer deposits for trading in securities		
Amount due to issuer for securities underwriting		
Wages payable	87,982,191.00	69,687,680.70
Tax payables	101,916,353.72	178,780,923.20
Other payables	5,929,980,928.64	5,858,360,663.49
Including: Interest payable		
Dividends payables	112,024,219.92	79,820,022.02
Handling charges and commission payable		
Amount payable of reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	5,985,561,456.15	8,689,234,991.39
Other current liabilities	1,441,081,049.70	598,146,204.32
Total current liabilities	<u>19,913,881,483.05</u>	<u>22,599,081,203.26</u>

Item**30 September 2025 31 December 2024****NON-CURRENT LIABILITIES:**

Provisions for insurance contracts

Long-term loans

Debentures payables

Including: Preferred shares

Perpetual bonds

Lease liabilities

Long-term payables

Long-term salaries payable

Accrued liabilities

Deferred income

Deferred income tax liabilities

Other non-current liabilities

36,411,331,920.63 33,520,656,093.53

297,423,298.25 324,946,910.63

445,612,126.98 195,182,234.80

56,155,816.33 56,155,816.33

172,866,114.51 140,057,804.18

61,052,197.29 67,658,096.52

Total non-current liabilities37,444,441,473.99 34,304,656,955.99**Total liabilities**57,358,322,957.04 56,903,738,159.25**Owners' equity (or shareholder equity):**

Paid-in capital (or share capital)

Other equity instruments

Including: Preferred shares

Perpetual bonds

Capital surplus

Less: Inventory shares

Other comprehensive income

Special reserves

Surplus reserves

Provision for general risks

Undistributed profit

4,205,693,073.00 4,205,693,073.00

1,508,761,643.84

1,508,761,643.84

6,769,002,894.89 6,753,869,767.80

71,044,291.20 73,627,543.20

3,417,535.00 3,417,535.00

72,251,664.18 41,731,768.43

1,348,110,577.95 1,223,911,097.22

10,082,193,221.95 9,538,353,902.49**Total equity (or shareholder equity) attributable
to owners of the parent company**23,918,386,319.61 21,693,349,600.74

Item	30 September 2025	31 December 2024
Minority interests	<u>6,033,118,092.75</u>	<u>5,419,394,252.67</u>
Total owners' equity (or shareholder equity)	<u>29,951,504,412.36</u>	<u>27,112,743,853.41</u>
Total liabilities and owners' equity (or shareholder equity)	<u>87,309,827,369.40</u>	<u>84,016,482,012.66</u>

Person in charge of the Company: **Tan Jian Xin**
 Person in charge of accounting: **Liu Tao**
 Head of accounting department: **Bai Jing Wei**

CONSOLIDATED INCOME STATEMENT

From January to September 2025

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
I. Total operating revenue	14,445,284,417.62	15,789,319,757.24
Including: Operating income	14,445,284,417.62	15,789,319,757.24
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total operating costs	12,975,947,513.29	14,331,212,743.47
Including: Operating costs	11,463,990,988.14	12,645,573,477.76
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net compensation expense		
Net provisions for insurance contract		
Insurance policy dividend payment		
Reinsurance cost		
Taxes and surcharges	70,798,508.06	70,797,794.33
Selling expenses	2,879,494.63	3,785,851.00
Administration expenses	445,777,896.72	439,359,389.80
R&D expenses	199,144,884.20	255,871,835.11
Finance costs	793,355,741.54	915,824,395.47
Including: Interest expenses	806,157,769.19	933,516,605.16
Interest income	19,051,792.98	27,123,801.72

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
Add: Other gains	535,645,770.27	537,379,048.20
Investment gains (losses are indicated with “-”)	203,640,495.85	142,807,391.83
Including: Gains from investment in associated companies and joint ventures	190,767,424.75	130,745,787.00
Gains on derecognition of financial assets measured at amortised cost		
Foreign exchange gains (losses are indicated with “-”)		
Net gain on exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		
Credit impairment losses (losses are indicated with “-”)	4,108,477.87	-3,388,923.74
Asset impairment losses (losses are indicated with “-”)	-23,019,704.56	0.00
Asset disposal gains (losses are indicated with “-”)	742,273.28	402,271.54
III. Operating profit (losses are indicated with “-”)	2,190,454,217.04	2,135,306,801.60
Add: Non-operating income	12,505,276.61	5,075,809.57
Less: Non-operating expenses	665,919.60	5,880,994.91
IV. Gross profits (total losses are indicated with “-”)	2,202,293,574.05	2,134,501,616.26
Less: Income tax expenses	452,162,917.05	408,320,804.05
V. Net profit (net losses are indicated with “-”)	1,750,130,657.00	1,726,180,812.21
(I) By continuity as a going concern		
1. Net profit from continuing operations (net losses are indicated with “-”)	1,750,130,657.00	1,726,180,812.21
2. Net profit from discontinued operations (net losses are indicated with “-”)		

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
(II) By ownership		
1. Net profit attributable to owners of the parent company (net losses are indicated with “-”)	1,558,673,241.36	1,495,375,201.40
2. Gain or loss attributable to minority interests (net losses are indicated with “-”)	191,457,415.64	230,805,610.81

VI. Net other comprehensive income after tax

- (I) Net other comprehensive income after tax attributable to owners of the parent company
1. Other comprehensive income that may not be reclassified to profit or loss
 - (1) Change in re-measurement of defined benefit plans
 - (2) Other comprehensive income that may not be reclassified to profit or loss under equity method
 - (3) Change in fair value of investments in other equity instruments
 - (4) Change in fair value of own credit risk
 2. Other comprehensive income that may be reclassified to profit or loss
 - (1) Other comprehensive income that may be reclassified to profit or loss under equity method
 - (2) Change in fair value of other debt investments
 - (3) Amount included in other comprehensive income on reclassification of financial assets
 - (4) Provision for credit impairment of other debt investment
 - (5) Cash flows hedging reserve

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
(6) Exchange differences arising from translation of foreign currency financial statements		
(7) Others		
(II) Net other comprehensive income after tax attributable to minority interests		
VII. Total comprehensive income	1,750,130,657.00	1,726,180,812.21
(I) Total comprehensive income attributable to owners of the parent company	1,558,673,241.36	1,495,375,201.40
(II) Total comprehensive income attributable to minority interests	191,457,415.64	230,805,610.81
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.37	0.35
(II) Diluted earnings per share (RMB/share)	0.37	0.35

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB0, and the net profit realized by the combining entities in the previous period is RMB0.

Person in charge of the Company: **Tan Jian Xin** Person in charge of accounting: **Liu Tao** Head of accounting department: **Bai Jing Wei**

CONSOLIDATED CASH FLOW STATEMENT

From January to September 2025

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	16,222,535,098.32	15,216,209,203.96
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash receipts of interest, fees and commission		
Net increase in placement from banks and other financial institutions		
Net increase in sale and repurchase operations		
Net cash received from securities trading agency services		
Cash received from taxes refund	324,587,621.75	305,894,927.56
Cash received from other operating activities	391,505,545.88	215,937,478.70
Sub-total of cash inflows from operating activities	16,938,628,265.95	15,738,041,610.22

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
Cash paid for goods and services	9,532,394,400.74	10,865,661,517.93
Net increase in loans and advances to customers		
Net increase in deposit with central bank and inter-banks		
Cash paid for compensation payments under original insurance contract		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	572,429,178.16	543,594,776.86
Payments of taxes and surcharges	932,454,324.92	1,162,014,479.57
Cash paid relating to other operating activities	349,784,050.83	280,957,351.15
Sub-total of cash outflows from operating activities	11,387,061,954.65	12,852,228,125.51
Net cash flows from operating activities	5,551,566,311.30	2,885,813,484.71
II. Cash flows from investing activities:		
Cash received from investment	90,294,014.40	720,000,000.00
Cash received from investment income	273,094,547.61	321,532,564.64
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	982,965.47	1,119,283.81
Net cash received from disposal of subsidiaries and other business units	396,601,300.77	
Cash received from other investing activities	53,643,774.72	19,169,283.25
Sub-total of cash inflows from investing activities	814,616,602.97	1,061,821,131.70

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	6,261,929,287.08	4,604,488,990.44
Cash paid for investments	219,310,000.00	749,829,000.00
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	19,119,211.96	13,897,806.68
Sub-total of cash outflow from investing activities	6,500,358,499.04	5,368,215,797.12
Net cash flows from investing activities	-5,685,741,896.07	-4,306,394,665.42
III. Cash flows from financing activities:		
Cash received from investment	567,236,100.00	378,221,300.00
Including: Cash received by subsidiaries from investment absorption of minority interest	542,756,100.00	301,961,300.00
Cash received from borrowings	12,432,541,045.00	10,357,180,481.82
Cash received from other financing activities	1,760,209,360.00	
Sub-total of cash inflows from financing activities	14,759,986,505.00	10,735,401,781.82
Cash paid for loan repayments	11,895,884,664.01	6,777,778,983.55
Cash paid for dividends, profits appropriation or payments of interest	1,808,710,029.75	2,218,942,750.46
Including: Dividends and profits paid to minority interest by subsidiaries	75,564,571.23	362,694,165.08
Cash paid relating to other financing activities	67,105,236.83	1,166,892,517.18
Sub-total of cash outflows from financing activities	13,771,699,930.59	10,163,614,251.19
Net cash flows from financing activities	988,286,574.41	571,787,530.63

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	-827,347.57	-1,428,335.00
V. Net increase in cash and cash equivalents	853,283,642.07	-850,221,985.08
Add: Cash and cash equivalents at the beginning of the period	<u>2,944,023,399.18</u>	<u>3,279,359,226.83</u>
VI. Cash and cash equivalents at the end of the period	<u><u>3,797,307,041.25</u></u>	<u><u>2,429,137,241.75</u></u>

Person in charge of the Company: **Tan Jian Xin**
 Person in charge of accounting: **Liu Tao**
 Head of accounting department: **Bai Jing Wei**

BALANCE SHEET OF THE PARENT COMPANY*30 September 2025*

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

*Unit: RMB**Currency: RMB**Audit type: Unaudited*

Item	30 September 2025	31 December 2024
CURRENT ASSETS:		
Cash	629,376,081.30	175,642,204.83
Financial assets held-for-trading		
Derivative financial assets		
Notes receivable		
Accounts receivables	26,018,939.70	12,269,179.78
Receivable financing		
Advances to suppliers	8,321,941.13	5,404,229.10
Other receivables	779,260,148.40	2,952,963,429.23
Including: Interest receivable		
Dividends receivable	764,006,417.13	332,362,702.46
Inventories		
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year	12,001,680.59	18,959,509.77
Other current assets	1,225,263.40	
Total current assets	1,456,204,054.52	3,165,238,552.71

Item**30 September 2025 31 December 2024****NON-CURRENT ASSETS:**

Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	16,831,364,505.15	15,260,038,925.65
Other investments in equity instruments	202,000,000.00	202,000,000.00
Other non-current financial assets		
Investment properties		
Fixed assets	9,843,080.46	8,404,780.02
Construction in progress	9,255,877.09	9,255,877.09
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	249,026.73	6,808,969.87
Intangible assets	23,435,122.35	15,665,614.40
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	3,527,407.69	4,803,884.08
Deferred income tax assets		
Other non-current assets	<u>3,102,510,000.00</u>	<u>2,460,398,700.00</u>
Total non-current assets	<u>20,182,185,019.47</u>	<u>17,967,376,751.11</u>
Total assets	<u>21,638,389,073.99</u>	<u>21,132,615,303.82</u>

CURRENT LIABILITIES:

Short-term loans

Financial liabilities held-for-trading

Derivative financial liabilities

Notes payable

Accounts payable

Advances from customers

Contract liabilities

Wages payable	2,430,300.96	2,593,853.73
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Tax payables	246,969.08	2,881,609.58
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Other payables	105,023,648.22	96,790,732.43
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Including: Interest payable

Dividends payables

Liabilities held for sale

Non-current liabilities due within one year	286,853,042.01	1,314,785,538.70
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Other current liabilities

Total current liabilities

394,553,960.27	1,417,051,734.44
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NON-CURRENT LIABILITIES:

Long-term loans	1,829,841,900.00	2,177,730,600.00
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Debentures payables

Including: Preferred shares

Perpetual bonds

Lease liabilities	114,045.23	3,041,803.67
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Long-term payables

Long-term salaries payable

Accrued liabilities

Deferred income	700,000.00	300,000.00
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Deferred income tax liabilities	7,083.78	233,405.02
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Other non-current liabilities

Total non-current liabilities

1,830,663,029.01	2,181,305,808.69
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Total liabilities

2,225,216,989.28	3,598,357,543.13
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Item	30 September 2025	31 December 2024
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Owners' equity (or shareholder equity):

Paid-in capital (or share capital)	4,205,693,073.00	4,205,693,073.00
Other equity instruments	1,508,761,643.84	
Including: Preferred shares		
Perpetual bonds	1,508,761,643.84	
Capital surplus	6,762,270,134.74	6,746,061,072.70
Less: Inventory shares	71,044,291.20	73,627,543.20
Other comprehensive income		
Special reserves		
Surplus reserves	1,348,110,577.95	1,223,911,097.22
Undistributed profit	<u>5,659,380,946.38</u>	<u>5,432,220,060.97</u>

Total owners' equity (or shareholder equity)	<u>19,413,172,084.71</u>	<u>17,534,257,760.69</u>
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Total liabilities and owners' equity (or shareholder equity)	<u>21,638,389,073.99</u>	<u>21,132,615,303.82</u>
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Person in charge of the Company: **Tan Jian Xin** Person in charge of accounting: **Liu Tao** Head of accounting department: **Bai Jing Wei**

INCOME STATEMENT OF THE PARENT COMPANY

From January to September 2025

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
I. Operating revenue	32,800,036.62	39,980,952.05
Less: Operating costs	19,136,896.97	22,412,402.43
Taxes and surcharges	643,715.19	6,757.87
Selling expenses		
Administration expenses	28,811,125.28	31,567,739.26
R&D expenses	11,409,422.65	13,828,036.97
Finance costs	-14,809,020.89	-33,168,333.95
Including: Interest expenses	20,222,769.63	25,926,819.29
Interest income	35,512,472.24	64,031,884.78
Add: Other gains	803,934.69	970,288.12
Investment gains (losses are indicated with "-")	1,253,666,394.38	1,927,339,429.51
Including: Gains from investment in associated companies and joint ventures	98,790,921.37	53,231,669.20
Gains on derecognition of financial assets measured at amortized cost		
Net gain on exposure hedging (losses are indicated with "-")		
Gains from changes in fair value (losses are indicated with "-")		
Credit impairment losses (losses are indicated with "-")	-539,294.43	53,169.44
Asset impairment losses (losses are indicated with "-")		
Asset disposal gains (losses are indicated with "-")	359,593.83	

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
II. Operating profit (losses are indicated with “-”)	1,241,898,525.89	1,933,697,236.54
Add: Non-operating income		
Less: Non-operating expenses	130,039.82	
III. Gross profits (total losses are indicated with “-”)	1,241,768,486.07	1,933,697,236.54
Less: Income tax expenses	-226,321.24	326,352.05
IV. Net profit (net losses are indicated with “-”)	1,241,994,807.31	1,933,370,884.49
(I) Net profit from continuing operations (net losses are indicated with “-”)	1,241,994,807.31	1,933,370,884.49
(II) Net profit from discontinued operations (net losses are indicated with “-”)		
V. Net other comprehensive income after tax		
(I) Other comprehensive income that may not be reclassified to profit or loss		
1. Change in re-measurement of defined benefit plans		
2. Other comprehensive income that may not be reclassified to profit or loss under equity method		
3. Change in fair value of investments in other equity instruments		
4. Change in fair value of own credit risk		
(II) Other comprehensive income that may be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Change in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investment		
5. Cash flows hedging reserve		

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
6. Exchange differences arising from translation of foreign currency financial statements		
7. Others		
VI. Total comprehensive income	1,241,994,807.31	1,933,370,884.49
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Person in charge of the Company: **Tan Jian Xin**
 Person in charge of accounting: **Liu Tao**
 Head of accounting department: **Bai Jing Wei**

CASH FLOW STATEMENT OF THE PARENT COMPANY

From January to September 2025

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	21,004,670.59	77,083,028.57
Cash received from taxes refund		
Cash received from other operating activities	1,001,184,974.75	638,366,089.92
Sub-total of cash inflows from operating activities	1,022,189,645.34	715,449,118.49
Cash paid for goods and services	4,501,268.87	8,489,577.71
Cash paid to and on behalf of employees	51,119,340.93	61,570,069.53
Payments of taxes and surcharges	18,657,627.42	22,285,016.56
Cash paid relating to other operating activities	239,036,186.66	308,660,967.23
Sub-total of cash outflows from operating activities	313,314,423.88	401,005,631.03
Net cash flows from operating activities	708,875,221.46	314,443,487.46

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
II. Cash flows from investing activities:		
Cash received from investment	278,834,735.48	720,000,000.00
Cash received from investment income	845,632,477.58	1,538,368,020.58
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units	2,390.26	
Cash received from other investing activities	2,548,045,622.36	
Sub-total of cash inflows from investing activities	3,672,515,225.68	2,258,368,020.58
Cash paid to acquire fixed assets, intangible assets and other long-term assets	7,159,070.68	3,343,726.44
Cash paid for investments	1,638,145,800.00	1,020,963,500.00
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	1,499,550,000.00	50,000,000.00
Sub-total of cash outflow from investing activities	3,144,854,870.68	1,074,307,226.44
Net cash flows from investing activities	527,660,355.00	1,184,060,794.14

Item	For the first three quarters in 2025 (January to September)	For the first three quarters in 2024 (January to September)
III. Cash flows from financing activities:		
Cash received from investment		76,260,000.00
Cash received from borrowings		96,310,000.00
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	1,500,000,000.00	172,570,000.00
Cash paid for loan repayments	1,347,888,700.00	428,330,000.00
Cash paid for dividends, profits appropriation or payments of interest	934,284,786.75	1,016,302,543.94
Cash paid relating to other financing activities	565,000.00	1,045,603,025.94
Sub-total of cash outflows from financing activities	2,282,738,486.75	2,490,235,569.88
Net cash flows from financing activities	-782,738,486.75	-2,317,665,569.88
IV. Effect of changes in foreign exchange rate on cash and cash equivalents	-63,213.24	-887.10
V. Net increase in cash and cash equivalents	453,733,876.47	-819,162,175.38
Add: Cash and cash equivalents at the beginning of the period	175,642,204.83	1,085,996,021.73
VI. Cash and cash equivalents at the end of the period	629,376,081.30	266,833,846.35

Person in charge of the Company: **Tan Jian Xin**
 Person in charge of accounting: **Liu Tao**
 Head of accounting department: **Bai Jing Wei**

Adjustments to financial statements at the beginning of the year in which the new accounting standards or interpretations were implemented for the first time since 2025

☐ Applicable ☒ Not applicable

Announcement is hereby given.

**The Board of China Suntien Green
Energy Corporation Limited**

30 October 2025