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中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02039)

THIRD QUARTERLY REPORT OF 2025

This announcement is published by China International Marine Containers (Group) Co., Ltd. (the “**Company**”) in Mainland China pursuant to the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (the “**Shenzhen Listing Rules**”) and in Hong Kong pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1 IMPORTANT NOTICE

- 1.1** The board of directors (the “**Board**”), the supervisory committee and the directors, supervisors and senior management of the Company warrant that the content in the Third Quarterly Report of 2024 (the “**Report**”) is true, accurate and complete and there are no misrepresentation, misleading statements or material omissions, and severally and jointly accept legal responsibility.
- 1.2** Mr. MAI Boliang, Chairman of the Board, the person-in-charge of the Company, Mr. ZENG Han, the vice president and chief financial officer (CFO), the person-in-charge of accounting affairs, and Ms. XU Zhaoying, the general manager of financial department, the head of accounting department, hereby warrant the truthfulness, accuracy and completeness of the financial information in the Report.
- 1.3** The “Reporting Period” in the Report refers to the three months started from 1 July 2025 and ended on 30 September 2025.
- 1.4** The financial report of the Company and its subsidiaries (the “**Group**”) was prepared in accordance with China Accounting Standards for Business Enterprises. The financial report in the Report is unaudited.

- 1.5** In the Report, the “overseas-listed foreign shares” of the Company are referred to as “H Shares”, and the “RMB ordinary shares” are referred to as “A Shares”.
- 1.6** The forward-looking statements in the Report regarding future plans and development strategies do not constitute a material commitment by the Group to the shareholders (the “**Shareholders**”) and investors of the Company. The Shareholders and investors are advised to be fully aware of the risks involved, to understand the differences between plans, forecasts and commitments and to be aware of the investment risks.
- 1.7** The Report is published in English and Chinese. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

2 KEY FINANCIAL INFORMATION AND CHANGE IN SHAREHOLDERS

2.1 Key accounting data and financial indicators

Whether the Company was required to make retrospective adjustments to or restate the accounting data of previous years

☐ Yes ☒ No

Unit: RMB thousand

	July - September 2025	Changes from the corresponding period of last year to Reporting Period	January - September 2025	Changes from the corresponding period of last year to the period from the beginning of the year to the end of the Reporting Period
Revenue	40,970,452	(17.82%)	117,060,844	(9.23%)
Net profit attributable to shareholders and other equity holders of the Company	287,459	(70.13%)	1,565,615	(14.35%)
Net profit attributable to shareholders and other equity holders of the Company after deducting non-recurring profit or loss	214,387	(75.39%)	1,454,584	(14.01%)
Net cash flows from operating activities	2,672,710	(12.58%)	9,827,135	510.19%
Basic earnings per share (RMB) <i>(Note)</i>	0.0492	(72.48%)	0.2803	(16.50%)
Diluted earnings per share (RMB) <i>(Note)</i>	0.0482	(73.04%)	0.2793	(15.54%)
Weighted average return on net assets	0.54%	(1.46%)	3.13%	(0.64%)

	30 September 2025	31 December 2024	Changes from the end of last year to the end of the Reporting Period
Total assets	175,252,043	174,752,236	0.29%
Equity attributable to shareholders and other equity holders of the Company	52,635,480	51,619,332	1.97%

Note: In calculating the basic earnings per share, the provision of interest on the perpetual bonds issued by the Company has been deducted. When calculating the basic earnings per share and diluted earnings per share, the impact of share repurchase has been deducted.

Total share capital of the Company as of the trading day preceding the date of publication of the Report:

Total share capital of the Company as of the trading day preceding the date of publication of the Report (shares)	5,392,520,385
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Fully-diluted earnings per share for January to September 2025 based on the latest share capital:

Dividends paid for preferred shares (RMB thousand)	—
Provision of perpetual bonds interest (RMB thousand)	61,353
Fully-diluted earnings per share based on the latest share capital (RMB/share)	0.2790

Note: The calculation formula of “Fully-diluted earnings per share based on the latest share capital (RMB/share)” is: net profit attributable to shareholders and other equity holders of the Company - provision of interest on perpetual bonds/latest number of ordinary shares.

Non-recurring profit or loss items and amounts

✓Applicable ☐Not Applicable

Unit: RMB thousand

Items	July - September 2025	January - September 2025
Losses on disposal of non-current assets	(24,050)	(27,186)
Government grants recognised in profit or loss for the current period	111,852	332,185
Gains or losses from changes in fair value arising from holding financial assets held for trading, and investment income arising from disposal of other debt investments and other non-current financial assets, and gains or losses from changes in fair value of investment properties subsequently measured at fair value, except for the effective hedging activities relating to the Group's ordinary activities	27,111	(77,495)
Net (losses)/gains from disposal of long-term equity investments	(3)	18,561
Other non-operating income and expenses other than the above items	3,871	2,256
Less: Effect of income tax	10,789	42,722
Effect of minority interests (after tax)	<u>34,920</u>	<u>94,568</u>
Total	<u><u>73,072</u></u>	<u><u>111,031</u></u>

Note: The above-mentioned non-recurring profit or loss items (except for the effect of minority interests (after tax)) are all presented as pre-tax. During the Reporting Period, the Company did not have any non-recurring profit or loss items, which were defined and listed in accordance with “Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public – Non-Recurring Profit or Loss”, defined as recurring profit or loss items.

Changes in key accounting data and financial indicators and the reasons for these changes

✓Applicable □Not Applicable

Unit: RMB thousand

Balance Sheet Items	30 September 2025	31 December 2024	Changes	Reason for material changes
Financial assets held for trading	2,593,508	1,359,120	90.82%	Mainly due to the increase in purchase of wealth management products during the first three quarters.
Receivables financing	702,089	1,146,071	(38.74%)	Mainly due to the decrease in bank acceptance bills classified as receivables financing during the first three quarters.
Derivative financial liabilities	1,912	344,767	(99.45%)	Mainly due to changes in fair value of derivative financial instruments for the first three quarters.
Debentures payable	6,051,545	4,035,642	49.95%	Mainly due to the issuance of medium-term notes during the first three quarters.
Income Statement Items	January – September 2025	January – September 2024	Changes	Reason for material changes
Financial expenses	1,261,763	2,226,285	(43.32%)	Mainly due to the decrease in net foreign exchange losses compared to the same period last year. (Note)
Credit impairment losses	405,269	86,342	369.38%	Mainly due to the increase in losses on bad debts of accounts receivable during the first three quarters compared to the same period last year.
Gains/(losses) on fair value changes	5,792	(223,567)	102.59%	Mainly due to the gains arising from changes in fair values of the derivative financial instruments during the first three quarters, as compared with the losses recorded for the same period last year.
Gains on disposals of assets	17,567	105,304	(83.32%)	Mainly due to the higher gains on disposals of land and plant by subsidiaries of the Group during the same period last year.
Non-operating expenses	123,401	81,600	51.23%	Mainly due to the increase in scrapping of fixed assets compared to the same period last year.

Note: Since 2025, the foreign exchange market has experienced a sustained period of significant volatility under the influence of multiple uncertainties. According to the Company's preliminary statistics, from 1 January 2025 to 30 September 2025, our foreign currency exposure gave rise to exchange losses of approximately RMB465.88 million and hedging activities incurred losses of approximately RMB144.48 million. The total losses derived from foreign currency exposure and hedging activities amounted to approximately RMB610.36 million. Among them: 1. Exchange losses on foreign currency exposure primarily arose from the USD/RMB asset exposure. Year to date, the USD/RMB exposure has faced a challenging dual pressure of elevated hedging costs and RMB appreciation. Against this backdrop, the Company has prudently balanced the trade-off between cost and risk, cautiously conducting hedging activities for its USD/RMB exposure, with a view to controlling the proportion of USD-linked hedging activities at a relatively low level. Besides, based on estimates, from the beginning of the year to 30 September 2025, the exchange loss attributable to RMB appreciation was marginally lower than the market hedging cost over the same period. 2. Losses from foreign exchange hedging activities mainly arose from hedges implemented against EUR/USD asset exposure. From the beginning of the year to 30 September 2025, the euro appreciated significantly against the US dollar, resulting in losses on the EUR/USD hedging activities. Meanwhile, the underlying EUR/USD exposure generated exchange gains. Based on estimates, the exchange gains generated from the EUR/USD exposure, offset by the losses on hedging activities, resulted in a net gain overall after accounting for the impact of the hedging activities. The above-mentioned issues will not impact the Company's cash flow or normal business operations. Based on the status of its overseas operations, the Company will continue to monitor developments in the international markets and fluctuations in exchange rates for the U.S. dollar and other foreign currencies to which it is exposed. It will promptly take further steps and adjust its strategies as appropriate to minimize any adverse effects that may arise from exchange rate volatility.

2.2 Total number of shareholders and the shareholdings of the top ten shareholders as at the end of the Reporting Period

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period Total: 115,873, including 115,843 holders of A Shares and 30 holders of H Shares

Total number of preference shareholders whose voting rights were restored at the end of the Reporting Period (if any): Nil

Shareholdings of top ten shareholders as at the end of the Reporting Period (excluding the lending of shares through refinancing)

Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held with selling restrictions	Pledged, marked or frozen shares Status	Number
HKSCC (Note 1)	Foreign legal person	58.43%	3,150,637,204	–	–	–
Shenzhen Liye Industrial Group Co., Ltd.	Domestic non-state-owned legal person	5.10%	275,018,595	–	Pledged	223,575,000
Shenzhen Capital Holdings Co., Ltd. (Note 2)	State-owned legal person	4.64%	249,981,405	–	–	–
China Life Insurance Co., Ltd. – Traditional-Ordinary Insurance Products-005L-CT001Hu	Others	0.91%	49,316,206	–	–	–
Miao Yanfen (苗艷芬)	Domestic natural person	0.84%	45,122,786	–	–	–
CITIC – Prudential Life Insurance Co., Ltd. – participating products (Note 3)	Others	0.55%	29,599,947	–	–	–
Fu Xuan (付璇)	Domestic natural person	0.52%	28,138,642	–	–	–
Agricultural Bank of China Limited CSI – 500 Trading Open-Ended Index Securities Investment Fund	Others	0.50%	26,775,166	–	–	–
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxin Fenghe No.1 private fund	Others	0.33%	17,658,470	–	–	–
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxing No.33 Yiluo private equity investment fund	Others	0.24%	13,168,964	–	–	–

**Shareholdings of top ten shareholders of shares without selling restrictions
as at the end of the Reporting Period
(excluding the lending of shares through refinancing,
shares subject to selling restrictions held by executives)**

Name of shareholders	Number of shares held without selling restrictions	Types and number of shares	
		Types of shares	Number
HKSCC (Note 1)	60,838,459	RMB ordinary shares	60,838,459
	3,089,798,745	Overseas-listed foreign shares	3,089,798,745
Shenzhen Liye Industrial Group Co., Ltd.	275,018,595	RMB ordinary shares	275,018,595
Shenzhen Capital Holdings Co., Ltd. (Note 2)	249,981,405	RMB ordinary shares	249,981,405
China Life Insurance Co., Ltd. – Traditional-Ordinary Insurance Products-005L-CT001Hu	49,316,206	RMB ordinary shares	49,316,206
Miao Yanfen (苗艷芬)	45,122,786	RMB ordinary shares	45,122,786
CITIC – Prudential Life Insurance Co., Ltd. – participating products (Note 3)	29,599,947	RMB ordinary shares	29,599,947
Fu Xuan (付璇)	28,138,642	RMB ordinary shares	28,138,642
Agricultural Bank of China Limited CSI – 500 Trading Open-Ended Index Securities Investment Fund	26,775,166	RMB ordinary shares	26,775,166
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxin Fenghe No.1 private fund	17,658,470	RMB ordinary shares	17,658,470
Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxing No.33 Yiluo private equity investment fund	13,168,964	RMB ordinary shares	13,168,964
Explanation on the related relationship or concerted action of the above Shareholders	Saved as disclosed in Notes 1-3, the Company is not aware of any related relationship among other shareholders, or whether they are persons acting in concert.		
Information on the top 10 ordinary Shareholders participating in the margin trading and securities lending business (if any)	1. Shenzhen Liye Industrial Group Co., Ltd., in addition to holding 225,018,595 shares through its general securities account, also held 50,000,000 shares through its client account of collateral securities for margin trading at Huatai Securities Co., Ltd. (華泰證券股份有限公司), totaling 275,018,595 shares. 2. Fu Xuan(付璇), in addition to holding 20,884,042 shares through its general securities account, also held 7,254,600 shares through its client account of collateral securities for margin trading at Guotai Haitong Securities Co., Ltd., totaling 28,138,642 shares. 3. Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxing Fenghe No.1 private fund, in addition to holding 1,813,670 shares through its general securities account, also held 15,844,800 shares through its client account of collateral securities for margin trading at Caitong Securities Co., Ltd. (財通證券股份有限公司), totaling 17,658,470 shares. 4. Shanghai Yiluo Private Equity Fund Management Co., Ltd. – Junxing No.33 Yiluo private equity investment fund, in addition to holding 83,000 shares through its general securities account, also held 13,085,964 shares through its client account of collateral securities for margin trading at Huatai Securities Co., Ltd. (華泰證券股份有限公司), totaling 13,168,964 shares.		

- Note 1:* As at 30 September 2025, HKSCC holds 3,150,637,204 shares of the Company, comprising 60,838,459 A Shares held by Hong Kong Securities Clearing Company Limited, being the nominal holder of the A Shares held by the non-registered shareholders of the Company, and 3,089,798,745 H Shares held by HKSCC NOMINEES LIMITED, being the nominal holder of the H Shares held by the non-registered shareholders of the Company. The H Shares registered under HKSCC NOMINEES LIMITED include (but not limited to): 1,320,643,830 H Shares held by China Merchants Group Limited (招商局集團有限公司) through its subsidiaries (including China Merchants (CIMC) Investment Limited etc.); 1,078,634,297 H Shares held by Shenzhen Capital Holdings Co., Ltd. through its wholly-owned subsidiary Shenzhen Capital (Hong Kong) Container Investment Co., Ltd.; and 265,990,770 H Shares held by CITIC – Prudential Life Insurance Co., Ltd.
- Note 2:* As at 30 September 2025, in addition to the abovementioned 1,078,634,297 H Shares which were registered under HKSCC NOMINEES LIMITED (see note 1 above), Shenzhen Capital Holdings Co., Ltd. held additional 249,981,405 A Shares of the Company.
- Note 3:* As at 30 September 2025, in addition to the abovementioned 265,990,770 H Shares which were registered under HKSCC NOMINEES LIMITED (see note 1 above), CITIC-Prudential Life Insurance Co., Ltd. held additional 29,599,947 A Shares of the Company.
- Note 4:* As at 30 September 2025, the Company held 24,645,550 ordinary A Shares through its special repurchase dedicated securities account, representing 0.46% of the total share capital of the Company, which were excluded from the listing of the top ten shareholders in accordance with the requirements.

Whether any top ten shareholders of ordinary shares or top ten shareholders of ordinary shares without selling restrictions have conducted any agreed repurchase transactions during the Reporting Period.

☐ Yes ☒ No

Particulars of participation of Shareholders holding more than 5% of shares, the top 10 Shareholders and the top 10 Shareholders of tradable shares not subject to selling restrictions in lending shares through refinancing

☐ Applicable ☒ Not Applicable

Changes in the top 10 shareholders and the top 10 Shareholders of tradable shares not subject to selling restrictions from the previous period due to share lending/returning of refinancing

☐ Applicable ☒ Not Applicable

2.3 Total number of shareholders of preference shares and shareholding of the top ten shareholders of preference shares

☐ Applicable ☒ Not Applicable

3 OTHER SIGNIFICANT EVENTS

3.1 Changes in major financial data and financial indicators and the reasons

The Group is a world leading equipment and solution provider in logistics and energy industries, and its industry cluster mainly covers logistics and energy fields. In the logistics field, the Group still adheres to taking container manufacturing business as its core business, based on which to develop road transportation vehicles business, airport facilities and logistics equipment/fire safety and rescue equipment business and to a lesser extent, logistics services business and recycled load business providing products and services in professional field of logistics; in the energy field, the Group is principally engaged in energy/chemical/liquid food equipment business and offshore engineering business; meanwhile, the Group also continuously develops emerging industries and has finance and asset management business that serves the Group itself.

From January to September 2025, the Group's revenue amounted to RMB117,061 million (same period in 2024: RMB128,971 million), representing a year-on-year decrease of 9.23%; the net profit attributable to shareholders and other equity holders of the Company amounted to RMB1,566 million (same period in 2024: RMB1,828 million), representing a year-on-year decrease of 14.35%. The operating results of main business segments of the Group are as follows:

(I) In logistics field

In the first three quarters of 2025, despite the influence of such factors as disruptions arising from U.S. tariff policies and tense geopolitical situations, the growth rate of global trade in goods remained resilient. According to the forecast in September 2025 made by CLARKSON, an authoritative industry analysis institution, the global container trade volume will grow by 3.0% year-on-year in 2025, exceeding the expectation at the beginning of the year. In the meantime, factors such as Red Sea detour, port congestion, and environmental requirements for shipping have further reduced container shipping efficiency. The combined effect of all these factors have maintained stable demand for containers. As a result, during the first three quarters of 2025, although the production and sales volumes of the Group's container manufacturing business declined from the historical peak of the previous year, they still remained at a relatively sound level. In particular, the cumulative sales volume of dry cargo containers reached 1,801,800 TEUs (same period in 2024: 2,486,300 TEUs), representing a year-on-year decrease of approximately 27.53%. Meanwhile, driven by South American fruit exports, the demand for reefer containers saw significant growth during the first three quarters of 2025, the cumulative sales volumes of reefer containers reached 153,500 TEUs (same period in 2024: 93,400 TEUs), representing a year-on-year increase of approximately 64.35%.

In the first three quarters of 2025, CIMC Vehicles (Group) Co., Ltd. (“**CIMC Vehicles**”, stock code: 301039.SZ), the main operating entity of the Group’s road transportation vehicles business, recorded worldwide a total sales volume of various vehicles of 101,583 units, representing a year-on-year increase of 7.21%, and an aggregated revenue of RMB15.012 billion, sustaining the signs of recovery with a positive quarter-on-quarter revenue growth registered in the third quarter, in spite of a year-on-year decline. (1) Global semi-trailer business: In domestic market, guided by the “Only StarLink” strategy, through enhancing order delivery efficiency and strengthening supply capabilities in centralized procurement, the foundation for a unified national market was further consolidated. In the first three quarters, China’s semi-trailer business saw a year-on-year increase in revenue of 16.3% and in gross profit margin of 2.6 percentage points. In the overseas market, despite that tariffs and other factors have been causing ongoing disruption to market demand for the North American semi-trailer business, CIMC Vehicles maintained its strategic focus and sustained its profitability during the Reporting Period through enhancing supply chain resilience; the European semi-trailer business proactively ensured supply chain stability while focusing on key account sales; the semi-trailer business in the Global South continued its deep cultivation, and achieved a year-on-year increase in revenue of 15.79%, in sales volume of 21.39% and in gross profit margin of 2.6 percentage points during the first three quarters. (2) Truck body business (including EV-DTB): In the first three quarters, the truck body business managed to achieve a revenue of RMB2,333 million in total by virtue of its group-wide operational system, indicating a sound year-on-year increase, with a sustained focus on new energy products. (3) Pure electric tractor and trailer business: This segment completed the planning for building the EV-RT2.0 product R&D and operation system and both hard and soft power in product delivery and marketing promotion; accomplished the prototype validation process of two models, namely the pure electric tractors and trailers for dump trucks and the pure electric tractors and trailers for mixers; and carried out a pilot sales of new energy tractors and trailers through four EV-T centers in the southwest region. In the future, the segment will focus on the three dimensions of “business model”, “technology” and “application scenario” to promote collaboratively the construction and consummation of the pure electric tractor and trailer ecosystem.

In the first three quarters of 2025, operating revenue and profits of CIMC-TianDa Holdings Company Limited (“**CIMC TianDa**”), the main operating entity of the Group’s airport facilities and logistics equipment, fire safety and rescue equipment business demonstrated rapid growth trend, with a good development momentum observed across business lines. (1) Airport facilities and logistics equipment business: As for the airport facilities business, its growth was primarily attributable to the proactive optimisation of delivery schedules, whereby high-quality orders accumulated in earlier periods were released and settled gradually. As for the logistics equipment business, a major breakthrough has been achieved in relation to the order secured by the Company previously in the international market – the automated stereoscopic warehouse supporting the Petrochemical Refining and Chemical Integration Project (Phase I) (石化煉化一體化項目(一期)) – a large-scale, technologically advanced facility in China’s chemical industry – was completed and delivered, helping the customer go into full operation. (2) Fire safety and rescue equipment business: Guided by the national Belt and Road policy, the fire safety and rescue equipment business carried out its global expansion under the Ziegler brand on the one hand, and drove domestic fire safety subsidiaries to develop overseas markets proactively on the other hand. Breakthroughs have also been made in terms of product R&D. For instance, this segment undertook specialized research for multiple national and provincial-level projects, including tasks in the “14th Five-Year Plan” of the Ministry of Science and Technology and key science and technology initiatives of the Ministry of Emergency Management. This segment also deployed smart firefighting and unmanned fire truck technologies while strengthening university-research institute-enterprise collaborations and promoting transformation of research outcomes.

In the first three quarters of 2025, CIMC Wetrans Logistics Technology (Group) Co., Ltd. (“**CIMC Wetrans**”), the main operating entity of the Group’s logistics services business, operated under downward pressure due to the decline in the freight rates of global container transportation, the weak market demand and the volatile tariff policies. Despite these challenges, CIMC Wetrans achieved a substantial year-on-year improvement in cash flow and guaranteed its sound operation through measures such as strengthened accounts receivable management, optimised capital turnover and streamlined underperforming operations. To proactively response to market dynamics, CIMC Wetrans formally launched its strategic upgrade of “second entrepreneurship”, aligning with its 2030 strategic blueprint and 2035 vision to systematically restructure its business framework, to establish three major business groups (BG), including Marine Logistics, Industrial Logistics and Port Logistics, and to continuously optimise its management systems. In terms of global layout, following the successful establishment of a Saudi Arabian subsidiary, CIMC Wetrans is accelerating the development of additional network nodes in the Middle East and Africa, alongside advancing the construction of overseas information systems to enhance global operational capabilities and cultivate new growth drivers. Leveraging its enhanced comprehensive strengths, CIMC Wetrans once again ranked among the top 4 in the Comprehensive List of Freight Forwarding and Logistics Enterprises released by the China International Logistics and Freight Forwarding Association, further solidifying its position in the industry.

In the first three quarters of 2025, the Group’s recycled load business recorded year-on-year growth in both revenue and net profit, a successful turnaround from the loss, which was primarily attributable to significantly improved profitability and operating cash flow as a result of a significant breakthrough made in market order securing and a series cost reduction and efficiency enhancement initiatives. In particular, the recycled load manufacturing business saw notable increases in revenue and gross margin thanks to the orders secured from a major new energy client, with the benefits of deepened lean production becoming increasingly evident. The services business experienced a substantial improvement in gross margin, largely attributable to the continued development and investment in the automotive engine market, a strategic focus on core assets and intensified investment in key clients, a sustained enhancements in asset operation and management capabilities, which have yielded significant results.

(II) In energy field

In the first three quarters of 2025, CIMC Enric Holdings Limited (“**CIMC Enric**”, stock code: 03899.HK), the main operating entity of the Group’s energy, chemical and liquid food equipment business, steadily achieved an overall revenue growth of 7.7% year-on-year to RMB19,348 million and an increase in net profit attributable to the Company of 12.9% year-on-year to RMB767 million. As of the end of September 2025, CIMC Enric’s overall orders on hand amounted to approximately RMB30,763 million, representing a year-on-year increase of 10.9%. Notably, the shipbuilding orders have been booked up to 2028. The accumulated new orders signed in the first three quarters amounted to RMB19,641 million, basically at a stable level. Among them: (1) the revenue of the clean energy segment soared by 19.4% year-on-year to RMB15,037 million in the first three quarters of 2025. Benefiting from the unleashing of profit from the offshore clean energy sector, the incremental profit contribution from the COG-to-hydrogen co-production LNG project and the stable export of high-end low-temperature tanks overseas, the clean energy segment also achieved a significant year-on-year increase in its reportable segment profit. In 2025, the accelerated construction of domestic LNG refueling stations and integrated energy stations drove a steady growth in demand for LNG storage and transportation equipment. Benefiting from the accelerated delivery of vessel orders, the offshore clean energy business achieved a revenue of RMB4,806 million, representing a significant year-on-year increase of 64.4%. Meanwhile, CIMC Enric has been actively tapping into green methanol business, with the first phase 50,000-tonne biomass-based green methanol project expected to commence operation in the fourth quarter of this year. (2) In the third quarter of 2025, both China’s Chemical Product Price Index (CCPI) and the Industrial Capacity Utilization Rate for Chemical Raw Material and Chemical Product Manufacturing in China reached their historical low levels since 2021. In the context of a complex global economic landscape and the pressure borne by downstream chemical industries, demands for tank containers reduced, especially in the Chinese market. Yet, the accelerated development of the chemical industry in emerging markets such as India and Southeast Asia may bring in new growing demands for chemical tank containers. Besides, competition in the tank container market intensified. Consequently, revenue from the chemical and environment business declined year-on-year in the first three quarters of 2025. However, the medical-related business early invested in continued to perform well. (3) Under the influence of challenges including macroeconomic uncertainties triggered by the external tariff policies of the United States, project progress of the liquid food segment was affected to some extent, which led to a decline in revenue during the first three quarters of 2025. The segment will continue to keep an eye on the domestic market, while reducing costs and improving the efficiency of overseas operations in order to speed up project progress.

In the first three quarters of 2025, due to the impact of local war and the slowdown of global new energy transformation, the offshore engineering equipment market, particularly for oil and gas production platforms, maintained steady development. During the first three quarters, thanks to the consistently improved delivery efficiency and lean management, operation performance of the offshore engineering business of the Group recorded a year-on-year increase, achieving the goal of high-quality development. In terms of project construction and delivery, the “CADWELL”, a 7,000 CEU car carrier built at Longkou Port, departed for delivery in July; the hull delivery ceremony for P83 was held at Yantai Port in August, marking the fourth FPSO delivered following the P71, P78 and P80 projects; and the Scarabeo 5 LNG FPU was delivered and dispatched for operations in the waters off Congo in September.

(III) Finance and asset management business that serves the Group itself

In the first three quarters of 2025, CIMC Finance Company, by closely adhering to the national financial strategic orientation and following the principle of “relying on and serving the Group”, continued to improve its multi-level financial service system and enhance its capital operation efficiency. The company optimised the fund pooling mechanism to enhance the efficiency of centralised management and strengthen the foundation for resource consolidation and digital finance. In the first three quarters, a total of RMB4.438 billion in credit funds were provided to the Group’s member companies, facilitating the Group’s industrial upgrading and efficient capital flows. Meanwhile, by providing the Group’s member companies with free or low-cost diversified comprehensive services such as fund settlement, cash management, foreign exchange transactions, letters of guarantee and bill acceptance, CIMC Finance Company effectively reduced the Group’s overall financial costs. CIMC Finance Company has always persisted in prudent operations and compliance management. As of the end of the Reporting Period, the capital adequacy ratio of CIMC Finance Company was 26.35% with its various regulatory indicators continuing to meet the standards. With its comprehensive risk management capabilities and outstanding risk resilience, CIMC Finance Company provides solid guarantees for the Group’s high-quality development.

The offshore engineering asset operation and management business of the Group covered various types of offshore engineering vessel assets, including ultra-deepwater semi-submersible drilling platforms, semi-submersible drilling platforms for severe environment, semi-submersible lifting/life support platforms and 400-foot and 300-foot jack-up drilling platforms. The average price of Brent Crude in the third quarter was US\$68.17 per barrel, an increase of US\$1.46 per barrel from the second quarter, reversing the downward trend in the second quarter. Looking ahead, the drilling platform market will remain strong in general, and the outlook for the drilling platform industry will keep positive as limited growth in the supply of available platforms and steady growth in demand for drilling platforms lead to tighter availability. As of the end of the Reporting Period, the Group’s leased offshore engineering assets had been in normal operations according to the lease contracts during the Reporting Period. While continuing to provide high-quality services to customers, the Group continued to promote asset disposal in line with market changes. During the Reporting Period, leases of the sixth-generation semi-submersible drilling platform “Deepsea Yantai” were signed for five wells, injecting momentum into revenue growth. The seventh-generation ultra-deepwater semisubmersible drilling platform “Blue Whale No. 1” entered the fitting-out phase, and has been preparing for the fulfillment of a new lease agreement. In the meantime, through refined management and process optimisation, operating costs of the company decreased to some extent, effectively expanding the profit margin and creating better operating returns.

(IV) Innovative businesses that highlight the advantage of CIMC

Cold chain logistics: During the Reporting Period, the cold chain business of the Group, on the one hand, stabilised the fundamentals of reefer containers to maintain its leading market position in the industry; on the other hand, it increased the strategic deployment in the pharmaceutical cold chain, industrial temperature control and other areas, took temperature control equipment as the focus of the new business strategic deployment, and actively carried out market research and business exploration. The special-purpose reefer container segment engaged in product iteration, market development and business model exploration around the operations of aviation containers, onshore power distribution cabinets, physical preservation containers, etc.

Energy storage technology: During the Reporting Period, cyclical fluctuations and homogeneous competition in the new energy industry intensified, and the involution competition trend in the energy storage industry continued. Furthermore, the “Special Action Plan for Large-Scale Construction of New Energy Storage (2025-2027)” has been promulgated to establish an installed capacity target of 180 GW, and based on the existing capacity in 2024, a 2.4-fold increase in the capacity is required, which indicates that the domestic marketisation and scale-up process have been fully accelerated. Facing a complex and volatile external environment, the Group’s energy storage business, leveraging its strengths in “manufacturing integration + full-chain services”, has consistently deepened engagement with traditional customers while expanding into new ones. The scale of shipments has steadily increased, demonstrating strong development momentum and resilience. It also continued to expand diversified application scenarios, promote new technology research and development and product innovation, and has successfully implemented demonstration projects in scenarios such as urban supercharging, green transportation, port shore power, data centers and high-energy-consuming industries. Its product strength and delivery capabilities have been recognised by the market.

Modular construction: During the Reporting Period, the Group continued to achieve innovative breakthroughs in application scenarios and core technologies in the modular building. In the field of modular data centers, the fully prefabricated modular data center solutions, with their outstanding advantages in construction cycle, cost control and operation and maintenance efficiency, had fully demonstrated the leading strength of the modular construction business of the Group in the industrial construction of data centers, providing global customers with high-quality, low-carbon and highly reliable digital energy solutions.

(V) Capital operations

In 2025, in order to protect the value of the Company and interests of shareholders, CIMC actively initiated the partial share repurchase program. This program involves the proposed repurchase of H shares with a repurchase amount not exceeding HKD500 million (inclusive), and the proposed repurchase of A shares with a repurchase amount not exceeding RMB500 million (inclusive) and not less than RMB300 million (inclusive). As of the date of the Report, a total of 25,794,200 H shares had been repurchased with a total repurchase amount of approximately HKD190 million, and a total of 12,452,990 A shares had been repurchased with a total repurchase amount of approximately RMB103 million.

4 FINANCIAL STATEMENTS

4.1 Financial statements

4.1.1 Consolidated balance sheet (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

	30 September 2025	31 December 2024
ASSETS		
Current assets:		
Cash at bank and on hand	25,154,922	21,621,312
Financial assets held for trading	2,593,508	1,359,120
Derivative financial assets	992	11,142
Notes receivables	892,257	767,723
Accounts receivable	30,527,381	31,655,818
Receivables financing	702,089	1,146,071
Other receivables	4,100,231	4,823,889
Advances to suppliers	8,192,684	7,048,965
Inventories	18,890,764	19,735,685
Contract assets	7,087,955	9,752,290
Non-current assets due within one year	42,656	79,524
Other current assets	2,606,339	2,761,886
Total current assets	100,791,778	100,763,425

4.1.1 Consolidated balance sheet (unaudited) (continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

	30 September 2025	31 December 2024
ASSETS		
Non-current assets:		
Other equity investments	2,003,077	1,947,831
Other non-current financial assets	426,236	416,495
Long-term receivables	100,160	51,853
Long-term equity investments	11,909,128	12,016,874
Investment properties	1,312,936	1,351,285
Fixed assets	44,080,869	43,919,373
Construction in progress	2,160,588	1,805,982
Intangible assets	5,774,865	5,871,876
Development expenditures	15,396	15,605
Right-of-use assets	1,130,063	1,152,130
Goodwill	2,612,107	2,517,112
Long-term prepaid expenses	780,873	832,132
Deferred tax assets	1,778,381	1,698,554
Other non-current assets	375,586	391,709
Total non-current assets	74,460,265	73,988,811
TOTAL ASSETS	175,252,043	174,752,236

4.1.1 Consolidated balance sheet (unaudited) (continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

	30 September 2025	31 December 2024
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Short-term borrowings	10,781,101	11,260,716
Derivative financial liabilities	1,912	344,767
Financial liabilities held for trading	47,537	81,742
Notes payables	6,006,878	6,100,596
Accounts payables	23,032,976	26,886,299
Advances from customers	47,074	5,628
Contract liabilities	16,657,217	14,599,941
Employee benefits payable	5,826,971	6,251,541
Taxes payable	1,961,691	2,408,714
Other payables	7,190,007	5,570,636
Provisions	1,730,561	2,090,538
Non-current liabilities due within one year	4,781,113	4,296,588
Other current liabilities	791,292	959,102
Total current liabilities	78,856,330	80,856,808
Non-current liabilities:		
Long-term borrowings	18,756,530	19,377,598
Debentures payable	6,051,545	4,035,642
Lease liabilities	954,013	869,384
Long-term payables	326,799	272,671
Deferred income	764,011	791,489
Deferred tax liabilities	483,164	498,980
Other non-current liabilities	40,183	29,862
Total non-current liabilities	27,376,245	25,875,626
Total liabilities	106,232,575	106,732,434

4.1.1 Consolidated balance sheet (unaudited) (continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

	30 September 2025	31 December 2024
LIABILITIES AND SHAREHOLDERS' EQUITY		
Shareholders' equity:		
Share capital	5,392,521	5,392,521
Other equity instruments	4,040,233	4,093,019
Including: Perpetual bonds	4,040,233	4,093,019
Capital reserve	4,219,823	4,336,575
Less: Treasury shares	374,554	200,098
Other comprehensive income	510,803	(156,777)
Special reserves	47,469	35,921
Surplus reserve	4,486,351	4,486,351
Undistributed profits	34,312,834	33,631,820
Total equity attributable to shareholders and other equity holders of the Company	52,635,480	51,619,332
Minority interests	16,383,988	16,400,470
Total shareholders' equity	69,019,468	68,019,802
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	175,252,043	174,752,236

Legal representative:
MAI Boliang

Person in charge of
accounting function:
ZENG Han

The head of the accounting
department:
XU Zhaoying

4.1.2 Balance sheet of the parent company (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

	30 September 2025	31 December 2024
ASSETS		
Current assets:		
Cash at bank and on hand	2,277,018	714,337
Financial assets held for trading	1,600,000	–
Account receivables	131,718	56,860
Other receivables	30,456,755	31,367,276
Total current assets	34,465,491	32,138,513
Non-current assets:		
Other equity investments	1,787,245	1,567,740
Long-term equity investments	17,119,616	17,116,817
Investment properties	126,181	126,181
Fixed assets	91,377	98,255
Construction in progress	130,009	56,655
Intangible assets	1,451,212	1,503,384
Long-term prepaid expenses	7,009	7,733
Total non-current assets	20,712,649	20,476,765
TOTAL ASSETS	55,178,140	52,615,278

4.1.2 Balance sheet of the parent company (unaudited) (continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

	30 September 2025	31 December 2024
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Short-term borrowings	1,220,732	1,085,595
Employee benefits payable	425,156	425,156
Taxes payable	4,447	5,621
Other payables	7,423,866	7,701,802
Non-current liabilities due within one year	3,641,789	2,282,725
Other current liabilities	7,220	3,024
Total current liabilities	12,723,210	11,503,923
Non-current liabilities:		
Long-term borrowings	7,099,853	8,805,592
Debentures payable	4,057,522	2,043,555
Deferred income	—	329
Total non-current liabilities	11,157,375	10,849,476
Total liabilities	23,880,585	22,353,399

4.1.2 Balance sheet of the parent company (unaudited) (continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

	30 September 2025	31 December 2024
LIABILITIES AND SHAREHOLDERS' EQUITY		
Shareholders' equity:		
Share capital	5,392,521	5,392,521
Other equity instruments	4,040,233	4,093,019
Including: Perpetual bonds	4,040,233	4,093,019
Capital reserve	1,015,449	1,015,449
Less: Treasury shares	374,554	200,098
Other comprehensive income	337,954	138,069
Surplus reserve	4,486,351	4,486,351
Undistributed profits	16,399,601	15,336,568
Total shareholders' equity	31,297,555	30,261,879
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	55,178,140	52,615,278
 <i>Legal representative:</i> MAI Boliang	 <i>Person in charge of accounting function:</i> ZENG Han	 <i>The head of the accounting department:</i> XU Zhaoying

4.1.3 Consolidated income statement from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Item	January – September 2025	January – September 2024
I. Revenue	117,060,844	128,970,687
Less: Cost of sales	102,747,487	113,701,687
Taxes and surcharges	437,490	407,761
Selling and distribution expenses	1,968,336	1,857,702
General and administrative expenses	4,903,288	4,865,244
Research and development expenses	1,908,255	1,821,142
Financial expenses	1,261,763	2,226,285
Including: Interest expenses	1,131,459	1,559,310
Interest income	424,520	348,574
Asset impairment losses	47,698	55,759
Credit impairment losses	405,269	86,342
Add: Other income	326,873	312,110
Investment income	8,728	76,606
Including: Share of profit of associates and joint ventures	1,119	70,512
Fair value income/(losses)	5,792	(223,567)
Gains on disposals of assets	17,567	105,304
II. Operating profit	3,740,218	4,219,218
Add: Non-operating income	86,216	147,759
Less: Non-operating expenses	123,401	81,600
III. Profit before income tax	3,703,033	4,285,377
Less: Income tax expenses	1,308,176	1,559,172
IV. Net profit	2,394,857	2,726,205
Classified by business continuity		
Net profit from continuing operations	2,394,857	2,726,205
Net profit from discontinued operations	–	–

4.1.3 Consolidated income statement from the beginning of the year to the end of the Reporting Period (unaudited) (continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Item	January – September 2025	January – September 2024
Classified by ownership		
Net profit attributable to shareholders and other equity holders of the Company	1,565,615	1,828,020
Profit or loss attributable to minority shareholders	829,242	898,185
V. Other comprehensive income, net of tax	678,404	(390,773)
Attributable to shareholders and other equity holders of the Company	667,580	(345,896)
Items that will not be reclassified to profit or loss	219,505	(226,633)
Changes in fair value of other equity investments	219,505	(226,633)
Items that may be reclassified subsequently to profit or loss	448,075	(119,263)
The share of other comprehensive income that can be reclassified into profit or loss under the equity method	(8,075)	(23,719)
Currency translation differences of foreign currency statements	456,150	(95,544)
Minority interests	10,824	(44,877)
VI. Total comprehensive income	3,073,261	2,335,432
Attributable to shareholders and other equity holders of the Company	2,233,195	1,482,124
Minority interests	840,066	853,308
VII. Earnings per share		
Basic earnings per share (RMB)	0.2803	0.3357
Diluted earnings per share (RMB)	0.2793	0.3307

Legal representative:
MAI Boliang

Person in charge of
accounting function:
ZENG Han

The head of the accounting
department:
XU Zhaoying

4.1.4 Income statement of the parent company from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Item	January – September 2025	January – September 2024
I. Revenue	330,268	392,130
Less: Cost of sales	–	–
Taxes and surcharges	5,280	4,945
General and administrative expenses	304,388	279,050
Research and development expenses	791	1,818
Financial expenses	638,473	525,347
Including: Interest expenses	465,488	498,145
Interest income	14,017	24,237
Add: Other income	1,497	2,685
Investment income	2,682,923	1,697,836
Losses on changes in fair value	–	(1,407,992)
Losses on disposals of assets	(1,136)	(790)
II. Operating profit	2,064,620	(127,291)
Add: Non-operating income	75	10
Less: Non-operating expenses	–	10,000
III. Total profit	2,064,695	(137,281)
Less: Income tax expenses	–	–
IV. Net profit	2,064,695	(137,281)
Classified by business continuity		
Net profit from continuing operations	2,064,695	(137,281)
Net profit from discontinued operations	–	–
V. Other comprehensive income, net of tax	199,885	(157,580)
Items that will not be reclassified to profit or loss	219,505	(180,456)
Changes in fair value of other equity investments	219,505	(180,456)
Items that may be reclassified subsequently to profit or loss	(19,620)	22,876
The share of other comprehensive income that will be reclassified into profit or loss under equity method	(19,620)	22,876
VI. Total comprehensive income	2,264,580	(294,861)

4.1.5 Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Item	January – September 2025	January – September 2024
I. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	127,114,051	123,489,522
Refund of taxes and surcharges	4,815,819	4,885,917
Cash received relating to other operating activities	2,053,978	1,350,546
Sub-total of cash inflows of operating activities	<u>133,983,848</u>	<u>129,725,985</u>
Cash paid for goods and services	106,370,794	111,052,795
Cash paid to and on behalf of employees	11,838,552	11,396,444
Payments of taxes and surcharges	3,870,337	2,709,377
Cash paid relating to other operating activities	2,077,030	2,956,872
Sub-total of cash outflows of operating activities	<u>124,156,713</u>	<u>128,115,488</u>
Net cash flows from operating activities	<u>9,827,135</u>	<u>1,610,497</u>
II. Cash flows from investing activities		
Cash received from disposals of investments	10,984,452	13,822,870
Cash received from returns on investments	278,213	541,386
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	196,980	586,154
Net cash received from disposals of subsidiaries	11,065	3,266
Cash received from other investing activities	9,972	7,174
Sub-total of cash inflows of investing activities	<u>11,480,682</u>	<u>14,960,850</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	2,838,206	2,028,904
Cash paid to acquire investments	11,318,630	16,618,392
Net cash paid to acquire subsidiaries	4,673	226,831
Cash paid relating to other investing activities	467,759	644,050
Sub-total of cash outflows of investing activities	<u>14,629,268</u>	<u>19,518,177</u>
Net cash flows used in investing activities	<u>(3,148,586)</u>	<u>(4,557,327)</u>

4.1.5 Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period (unaudited) (continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Item	January – September 2025	January – September 2024
III. Cash flows from financing activities		
Cash received from capital contributions	144,496	417,885
Including: Cash received from capital contributions by minority interests of subsidiaries	144,496	417,885
Cash received from borrowings	27,317,644	25,053,063
Cash received from issuing bonds	3,500,000	10,497,333
Cash received from the issuance of perpetual bonds	2,000,000	–
Cash received relating to other financing activities	90,749	216,180
Sub-total of cash inflows of financing activities	33,052,889	36,184,461
Cash repayments of borrowings	27,419,313	20,217,408
Cash repayments of bonds	1,500,000	6,000,000
Cash repayments of perpetual bonds	2,000,000	–
Cash payments for distribution of dividends or profits and interest expenses	2,817,465	2,273,079
Cash payments relating to other financing activities	772,546	2,916,013
Sub-total of cash outflows of financing activities	34,509,324	31,406,500
Net cash flows (used in)/from financing activities	(1,456,435)	4,777,961
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(346,785)	(542,515)
V. Net increase in cash and cash equivalents	4,875,329	1,288,616
Add: Cash and cash equivalents at the beginning of the year	18,985,161	20,350,816
VI. Cash and cash equivalents at the end of the period	23,860,490	21,639,432

Legal representative:
MAI Boliang

Person in charge of
accounting function:
ZENG Han

The head of the accounting
department:
XU Zhaoying

4.1.6 Cash flow statement of the parent company from the beginning of the year to the end of the Reporting Period (unaudited)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Item	January – September 2025	January – September 2024
I. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	263,876	245,170
Cash received relating to other operating activities	13,423	44,341
Sub-total of cash inflows of operating activities	<u>277,299</u>	<u>289,511</u>
Cash paid to and on behalf of employees	168,645	140,007
Payments of taxes and surcharges	36,162	40,221
Cash paid relating to other operating activities	77,886	110,702
Sub-total of cash outflows of operating activities	<u>282,693</u>	<u>290,930</u>
Net cash flows used in operating activities	<u>(5,394)</u>	<u>(1,419)</u>
II. Cash flows from investing activities		
Cash received from disposals of investments	22,975,000	24,497,400
Cash received from returns on investments	2,549,465	1,631,868
Net cash received from disposals of fixed asset	264	131
Net cash received from disposals of subsidiaries	61,079	–
Sub-total of cash inflows of investing activities	<u>25,585,808</u>	<u>26,129,399</u>
Cash paid to acquire fixed assets and other long-term assets	81,838	74,654
Cash paid to acquire investments	9,100,000	12,850,000
Net cash paid to acquire subsidiaries	476,800	–
Cash paid relating to other investing activities	14,420,000	15,727,209
Sub-total of cash outflows of investing activities	<u>24,078,638</u>	<u>28,651,863</u>
Net cash flows from/(used in) investing activities	<u>1,507,170</u>	<u>(2,522,464)</u>

4.1.6 Cash flow statement of the parent company from the beginning of the year to the end of the Reporting Period (unaudited) (continued)

Prepared by: China International Marine Containers (Group) Co., Ltd.

Unit: RMB thousand

Item	January – September 2025	January – September 2024
III. Cash flows from financing activities		
Cash received from borrowings	5,570,000	5,900,000
Cash received from issuing bonds	3,000,000	6,000,000
Cash received from the issuance of perpetual bonds	2,000,000	2,000,000
Sub-total of cash inflows of financing activities	<u>10,570,000</u>	<u>13,900,000</u>
Cash repayments of borrowings	5,273,038	4,506,838
Cash repayments of bonds	1,500,000	6,000,000
Cash repayments of perpetual bonds	2,000,000	–
Cash payments for distribution of dividends or profits and interest expenses	1,520,719	666,746
Cash payments relating to other financing activities	211,723	1,520,278
Sub-total of cash outflows of financing activities	<u>10,505,480</u>	<u>12,693,862</u>
Net cash flows from financing activities	<u><u>64,520</u></u>	<u><u>1,206,138</u></u>
IV. Effect of foreign exchange rate changes on cash and cash equivalents	<u>(3,655)</u>	<u>(2,612)</u>
V. Net increase/(decrease) in cash and cash equivalents	1,562,641	(1,320,357)
Add: Cash and cash equivalents at the beginning of the year	<u>707,013</u>	<u>2,821,693</u>
VI. Cash and cash equivalents at the end of the period	<u><u>2,269,654</u></u>	<u><u>1,501,336</u></u>

Legal representative:
MAI Boliang

*Person in charge of
accounting function:*
ZENG Han

*The head of the accounting
department:*
XU Zhaoying

4.2 Auditor's report

Whether the third quarterly report has been audited

☐ Yes ☒ No

The Third Quarterly Report of 2025 of the Company has not been audited.

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Company Secretary

Hong Kong, 30 October 2025

As at the date of this announcement, the Board of the Company comprises Mr. MAI Boliang (Chairman) as an executive director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. MEI Xianzhi (Vice-chairman), Mr. XU Laping, Mr. ZHAO Jintao and Ms. ZHAO Feng as non-executive directors; and Mr. ZHANG Guanghua, Mr. YANG Xiong and Mr. WONG Kwai Huen, Albert as independent non-executive directors.