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神州控股
DC Holdings
DIGITAL CHINA HOLDINGS LIMITED
(神 州 數 碼 控 股 有 限 公 司*)
(*Incorporated in Bermuda with limited liability*)
(Stock Code: 00861)

ANNOUNCEMENT IN RELATION TO
THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF
DIGITAL CHINA INFORMATION SERVICE GROUP COMPANY LTD.*
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by Digital China Holdings Limited (神州數碼控股有限公司*) (the "**Company**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby notifies that the unaudited consolidated financial results of 神州數碼信息服務集團股份有限公司 (Digital China Information Service Group Company Ltd.*) ("**DCITS**" or the "**company**") and its subsidiaries for the nine months ended 30 September 2025 (the "**Results**") has been released on 30 October 2025. DCITS is the Company's 39.92% non-wholly-owned subsidiary, the shares of which are listed on The Shenzhen Stock Exchange.

The following is a summary of the Results together with the comparative figures of DCITS and its subsidiaries for the previous corresponding financial period:

Digital China Information Service Group Company Ltd.*
Summary of the unaudited consolidated financial results
For the nine months ended 30 September 2025

Summary

During the first three quarters, the company achieved operating revenue of RMB 8.673 billion, representing a year-on-year increase of 29.84%. The net loss attributable to equity shareholders of the company of RMB 107 million, with the loss narrowing by RMB11 million compared to the corresponding period of last year. In the third quarter, the company generated operating revenue of RMB 4.250 billion, an increase of RMB 1.666 billion year-on-year, with a net loss attributable to shareholders of RMB 10 million, reflecting a year-on-year improvement of RMB 31 million.

The company's FinTech business maintained stable development, with the financial industry segment contributing operating revenue of RMB 2.972 billion during the reporting period, of which financial software and services revenue accounted for RMB 2.467 billion. The financial industry segment secured contract values totaling RMB 3.519 billion, including RMB 2.806 billion from financial software and services contracts.

During the reporting period, the company maintained its industry leadership in FinTech products and solutions capabilities. In the core business systems domain, the company successfully won bids for core and general ledger projects from a Taiwan-funded bank and new core project from a city commercial bank, leveraging its comprehensive next-generation core application system solution, demonstrating client recognition of its solution capabilities. The enterprise-level microservices platform and Enterprise Service Bus (ESB) product lines continued to gain momentum with successful bids from Bank of Tianjin, Bank of Qingdao, and China Life Insurance Company Limited. The treasury and cash management product line, designed to enhance banks' fund management scenario services, secured projects from Bohai Bank and Bank of Tianjin. The company’s digital finance product line, focused on driving digital transformation of bank channels and payment systems, won contracts for corporate internet banking systems from Bank of Guangzhou and Fubon Bank, along with counter system projects from Hengshui Bank and HarmonyOS adaptation projects from Huishang Bank. The company's self-developed regulatory reporting unified form platform Sm@rtThemis is helping banks establish a new reporting capability system characterized by "high efficiency, high accuracy, and high responsiveness," having secured a multi-million-yuan unified form platform construction and testing project from a foreign bank. In risk management, the company successfully secured projects from a joint-stock bank and a rural credit cooperative, with a cumulative amount approximately RMB 20 million, promoting the implementation of intelligent risk management solutions in banks. The asset and liability management product line secured successive bids for FTP projects from Gansu Rural Credit Union, management accounting projects from Hainan Rural Commercial Bank, general ledger projects from Bank of Qingdao, financial data mart projects from Mintai Bank, and liquidity risk projects from Bank of Jiaxing, continuously expanding its market influence.

Unaudited consolidated financial results
For the nine months ended 30 September 2025

	Nine months ended 30 September 2025 (unaudited)	Nine months ended 30 September 2024 (unaudited)
	RMB'000	*RMB'000*
Revenue	**8,673,273**	6,679,744
Net loss attributable to shareholders of the listed company	**(106,798)**	(117,946)
Basic losses per share (RMB/share)	**(0.1111)**	(0.1225)
Diluted losses per share (RMB/share)	**(0.1111)**	(0.1225)

Please refer to the full text of the Results attached to this announcement for details.

Shareholders and investors of the Company are reminded that the information above relates to the financial information of the Company's 39.92% non-wholly-owned subsidiary, DCITS, rather than that of the Company. The financial information in this announcement is based on preliminary financial data of DCITS, has not been audited nor reviewed by its auditors.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Digital China Holdings Limited
(神州數碼控股有限公司*)
GUO Wei
Chairman and Chief Executive Officer

Hong Kong, 30 October 2025

As at the date of this announcement, the Board comprises nine Directors, namely:

Executive Directors: Mr. GUO Wei (Chairman and Chief Executive Officer) and Mr. LIN Yang (Vice Chairman)

Non-executive Directors: Ms. CONG Shan and Mr. LIU Jun Qiang

Independent Non-executive Directors: Dr. LIU Yun, John, Mr. KING William, Dr. GUO Song, Mr. CHAN Wai Hong, Michael and Dr. LI Jing

Website: www.dcholdings.com

**For identification purpose only*

Hereinbelow is a reproduction of the announcement made by DCITS pursuant to the relevant listing rules of The Shenzhen Stock Exchange. In case of any discrepancy, the Chinese version shall prevail.

(Note: Unless otherwise specified, the following currencies are in RMB.)

Securities code: 000555 Securities abbreviation: DCITS Announcement no: 2025-065

Digital China Information Service Group Company Ltd.
2025 Third Quarterly Report

The Company and the Board of Directors of the Company guarantee that the contents of this quarterly report disclosed are true, accurate, and complete without any false representations, misleading statements or material omissions.

Important information contained:

1. The Board of Directors, the Supervisory Committee, the Directors, the supervisors and the senior management of the Company warrant that the contents of this quarterly report are true, accurate and complete without any false representations, misleading statements or material omissions, of which they bear individual and joint legal liabilities.
2. The person-in-charge of the Company, the person-in-charge of accounting operations and the head of the accounting department (head of accounting), declare that the financial statements in this quarterly report are true, accurate and complete.
3. Whether the third quarterly report is audited
   □ Yes √ No

I. MAIN FINANCIAL INFORMATION

I. Principal accounting figures and financial indicators

Whether the Company has made retrospective adjustment to or restatement of the accounting data of prior years
□ Yes √ No

	For the reporting period	Increase/decrease in the reporting period compared with the corresponding period of last year	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period compared with the corresponding period of last year
Operating revenue (RMB)	4,250,075,658.77	64.50%	8,673,272,847.89	29.84%
Net profit attributable to shareholders of the listed company (RMB)	-10,418,372.55	74.84%	-106,798,001.90	9.45%
Net profit excluding extraordinary gain or loss items attributable to shareholders of the listed company (RMB)	-31,035,667.03	41.01%	-128,257,983.86	4.95%
Net cash flows from operating activities (RMB)	—	—	-1,294,683,120.73	-73.87%
Basic earnings per share (RMB/share)	-0.0108	74.94%	-0.1111	9.31%
Diluted earnings per share (RMB/share)	-0.0108	74.94%	-0.1111	9.31%
Weighted average return on net assets	-0.19%	0.49%	-1.91%	0.01%
	As at the reporting period ended	As at the last year ended	Increase/decrease as at the reporting period ended compared with the last year ended	
Total assets (RMB)	13,604,968,936.83	11,979,374,002.81	13.57%	
Total owners' equity attributable to shareholders of the listed company (RMB)	5,541,493,420.09	5,643,853,668.62	-1.81%	

II. Items and amounts of extraordinary gain or loss

√ Applicable □ N/A

Unit: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Notes
Gain/loss from the disposal of non-current assets (including written-off portions for which asset impairment provision has been made)	-19,298.32	-213,499.81	
Government grants included in current period's profit and loss (other than government grants closely related to the normal operation of the Company, conformed to the requirements of national policies, obtained under established criteria, and have a continuous impact on the Company's profit or loss)	325,500.00	3,717,088.63	
Gain/loss from the fair value change in financial assets and financial liabilities held by non-financial entities and gain/loss from the disposal of financial assets and financial	2,789,652.05	9,749,372.08	

liabilities, other than effective hedging activities related to the Company's normal operating business			
Reversal of provision for impairment of receivables that have been individually tested for impairment	6,992,688.56	11,384,106.79	
Non-operating income and expenses other than the above	10,584,631.35	-1,270,063.07	
Gain on Disposal of Long-term Equity Investments	258,559.75	258,559.75	
Less: Effect of income tax	23,349.23	23,373.14	
Effect of minority interests (after tax)	291,089.68	2,142,209.27	
Total	20,617,294.48	21,459,981.96	--

Details of other profit and loss items that meet the definition of extraordinary gain or loss:

□ Applicable √ N/A

The Company has not classified any profit and loss items that meet the definition of extraordinary gain or loss.

An explanatory statement should be made in respect of extraordinary gain or loss items defined under the "Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Extraordinary Gain or Loss Items" classified as recurring profit or loss items by the Company

□ Applicable √ N/A

For the reporting period, the Company has not classified any extraordinary gain or loss items as defined under or set out in the "Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Extraordinary Gain or Loss Items" as recurring profit or loss items.

III. Changes in major accounting items and financial indicators during the reporting period and reasons therefor

√ Applicable □ N/A

(I) Reasons for change in the balance sheet items:

Item	Closing balance (RMB)	Opening balance (RMB)	Percentage change	Note
Financial assets held for trading	89,433,556.31	176,818,604.99	-49.42%	1
Bills receivables	70,874,782.39	50,823,221.45	39.45%	2
Prepayments	241,755,514.24	73,287,501.01	229.87%	3
Inventories	3,424,488,924.23	2,538,700,097.19	34.89%	4
Non-current assets due within one year	72,431,834.11	7,441,728.00	873.32%	5
Long-term receivables	75,859,383.28	132,138,155.14	-42.59%	6
Right-of use asset	18,653,100.16	36,141,803.06	-48.39%	7
Development expenditure	24,601,690.33	57,325,524.12	-57.08%	8
Long-term prepaid expenses	2,844,363.94	4,914,807.38	-42.13%	9

Deferred tax assets	209,116,237.07	158,452,831.32	31.97%	10
Other non-current assets	284,795,557.10	140,839,762.36	102.21%	11
Short-term borrowings	1,792,731,186.41	380,245,134.25	371.47%	12
Contract liabilities	1,664,505,181.25	1,152,846,718.23	44.38%	13
Lease liabilities	6,010,992.70	12,174,144.52	-50.62%	14
Deferred income	23,550,721.01	12,367,068.51	90.43%	15
Minority shareholder's interest	29,615,693.19	92,326,674.54	-67.92%	16

1. The closing balance of financial assets held for trading decreased by 49.42% as compared to the opening balance, which was mainly attributable to the redemption of wealth management products during the period;

2. The closing balance of bills receivables increased by 39.45% as compared to the opening balance, which was mainly attributable to the receipt of bills that have not yet matured for acceptance during the period;

3. The closing balance of prepayments increased by 229.87% as compared to the opening balance, which was mainly attributable to the advance payments of procurement during the period;

4. The closing balance of inventories increased by 34.89% as compared to the opening balance, which was mainly attributable to the increase in construction in progress during the period;

5. The closing balance of non-current assets due within one year increased by 873.32% as compared to the opening balance, which was mainly attributable to reclassification of large-denomination certificates of deposit during the period;

6. The closing balance of long-term receivables decreased by 42.59% as compared to the opening balance, which was mainly attributable to the collection of customer payments during the period;

7. The closing balance of right-of-use assets decreased by 48.39% as compared to the opening balance, which was mainly attributable to the depreciation recognized during the period;

8. The closing balance of development expenditure decreased by 57.08% as compared to the opening balance, which was mainly attributable to the completion and transfer of capitalized development projects to intangible assets during the period;

9. The closing balance of long-term prepaid expenses decreased by 42.13% as compared to the opening balance, which was mainly attributable to the amortization of renovation costs during the period;

10. The closing balance of deferred tax assets increased by 31.97% as compared to the opening balance, which was mainly attributable to the increase in deductible temporary differences resulting from an increased allowance for doubtful accounts on receivables during the period;

11. The closing balance of other non-current assets increased by 102.21% as compared to the opening balance, which was mainly attributable to purchase of large-denomination certificates of deposit during the period;

12. The closing balance of short-term borrowings increased by 371.47% as compared to the opening balance, which was mainly attributable to the acquisition of short-term borrowings during the period;

13. The closing balance of contract liabilities increased by 44.38% as compared to the opening balance, which was mainly attributable to the advance receipts from customers during the period;

14. The closing balance of lease liabilities decreased by 50.62% as compared to the opening balance, which was mainly attributable to the rental payments made during the period;

15. The closing balance of deferred income increased by 90.43% as compared to the opening balance, which was mainly attributable to government grants received during the period;

16. The closing balance of minority shareholder's interest decreased by 67.92% as compared to the opening balance, which was mainly attributable to the increase in losses attributable to minority shareholders during the period.

(II) Reasons for changes in income statement items:

Item	Amount for the current period (RMB)	Amount for the corresponding period of last year (RMB)	Percentage change	Note
Operating costs	7,674,811,631.48	5,770,938,576.51	32.99%	17
Tax and surcharges	33,843,707.94	19,924,243.26	69.86%	18
Financial expenses	43,998,618.16	26,631,468.31	65.21%	19
Investment income (loss indicated by "-")	9,403,664.36	5,926,893.90	58.66%	20
Gains on changes in fair value (loss indicated by "-")	-136,209.96	4,683,994.51	-102.91%	21
Credit impairment loss (loss indicated by "-")	-224,147,490.93	-148,087,319.91	51.36%	22
Asset impairment loss (loss indicated by "-")	-43,997,963.18	-65,489,851.12	-32.82%	23
Non-operating income	13,169,774.09	3,832,542.05	243.63%	24
Non-operating expenses	14,653,336.97	6,676,005.74	119.49%	25
Income tax expenses	-48,574,488.08	-31,307,808.16	-55.15%	26

17. Operating costs increased by 32.99% as compared to the corresponding period of last year, which was mainly attributable to the cost increase resulting from revenue growth during the period;

18. Taxes and surcharges increased by 69.86% as compared to the corresponding period of last year, which was mainly attributable to the increase in value-added tax and additional taxes resulting from revenue growth during the period;

19. Financial expenses increased by 65.21% compared to the corresponding period of last year, which was mainly attributable to a rise in interest expenses during the period;

20. Investment income increased by 58.66% as compared to the corresponding period of last year, which was mainly attributable to the increase in wealth management income from large-denomination certificates of deposit during the period;

21. Gains on changes in fair value decreased by 102.91% as compared to the corresponding period of last year, which was mainly attributable to the redemption of certain wealth management products during the period;

22. Credit impairment loss increased by 51.36% as compared to the corresponding period of last year, which was mainly attributable to the increase in the provision for doubtful accounts on receivables during the period.

23. Asset impairment losses decreased by 32.82% as compared to the corresponding period of last year, which was mainly attributable to the decrease in the impairment provision made for the inventories during the period;

24. Non-operating income increased by 243.63% as compared to the corresponding period of last year, which was mainly attributable to the increase in compensation/penalty income received during the period;

25. Non-operating expenses increased by 119.49% as compared to the corresponding period of last year, which was mainly attributable to the increase in late payment surcharges during the period.

26. Income tax expenses decreased by 55.15% as compared to the corresponding period of last year, which was mainly attributable to the decrease in deferred tax provision during the period;

(III) Reasons for change in cash flow statement items:

Item	Amount for the current period (RMB)	Amount for the corresponding period of last year (RMB)	Percentage change	Note
Net cash flows from operating activities	-1,294,683,120.73	-744,628,519.92	-73.87%	27
Net cash flows from investing activities	-130,961,630.14	-1,131,824,722.14	88.43%	28
Net cash flows from financing activities	1,373,557,685.14	749,516,262.58	83.26%	29
Effect on cash and cash equivalents due to change in foreign currency exchange rate	-246,386.74	-119,761.42	-105.73%	30

27. Net cash flows from operating activities decreased by 73.87% compared to the corresponding period of last year, which was mainly attributable to the increase in restricted cash due to litigation during the period;

28. Net cash flows from investing activities increased by 88.43% compared to the corresponding period of last year, which was mainly attributable to the decrease in investment of wealth management products during the period;

29. Net cash flows from financing activities increased by 83.26% compared to the corresponding period of last year, which was mainly attributable to the increase in bank loans during the period;

30. Effect on cash and cash equivalents due to change in foreign currency exchange rate decreased by 105.73% compared to the corresponding period of last year, which was mainly attributable to the exchange rate fluctuations in the external financial market during the period.

II. SHAREHOLDERS INFORMATION

I. Total number of ordinary shareholders, number of preferential shareholders with restored voting rights and particulars of shareholdings of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	76,437	Total number of preferential shareholders with restored voting rights as at the end of the reporting period (if any)			0	
Particulars of shareholding of the top 10 shareholders (excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of shares held subject to trading moratorium	Pledged, marked or frozen	
					Status of shares	Number
Digital China Software Limited (神州數碼軟件有限公司) ("DCSL")	Domestic non-state-owned legal person	39.92%	389,540,110	0		0
Kunshan Shenchang Technology Co., Ltd. (崑山市申昌科技有限公司) ("Shenchang Technology")	State-owned legal person	5.00%	48,788,680	0		0
Lv Qiang (呂強)	Domestic natural person	1.43%	13,929,600	0		0
China-Singapore Suzhou Industrial Park Ventures Co., Ltd.	State-owned legal person	1.21%	11,768,737	0		0

(中新蘇州工業園區創業投資有限公司) ("CSSIP")						
China Construction Bank Corporation - Huabao CSI FinTech Theme Exchange-Traded Fund (ETF) (中國建設銀行股份有限公司－華寶中證金融科技主題交易型開放式指數證券投資基金)	Other	0.97%	9,505,280	0		0
Hong Kong Securities Clearing Company Limited	Foreign legal person	0.92%	8,969,401	0		0
Cheng Yanyun (程艷雲)	Domestic natural person	0.68%	6,643,600	0		0
Wu Donghua (吳冬華)	Domestic natural person	0.59%	5,800,000	0		0
Li Hong (李紅)	Domestic natural person	0.57%	5,522,300	0		0
China Merchants Bank Co., Ltd. - Southern CSI 1000 Traded Fund (ETF) (招商銀行股份有限公司－南方中證 1000 交易型開放式指數證券投資基金)	Other	0.55%	5,360,300	0		0

Particulars of shareholdings of the top 10 shareholders not subject to trading moratorium (excluding shares lent through refinancing and executive lock-up shares)			
Name of shareholder	Number of shares held not subject to trading moratorium	Class and number of shares	
		Class of shares	Number
DCSL	389,540,110	RMB ordinary shares	389,540,110
Shenchang Technology	48,788,680	RMB ordinary shares	48,788,680
Lv Qiang (呂強)	13,929,600	RMB ordinary shares	13,929,600
CSSIP	11,768,737	RMB ordinary shares	11,768,737
China Construction Bank Corporation - Huabao CSI FinTech Theme Exchange-Traded Fund (ETF) (中國建設銀行股份有限公司－華寶中證金融科技主題交易型開放式指數證券投資基金)	9,505,280	RMB ordinary shares	9,505,280
Hong Kong Securities Clearing Company Limited	8,969,401	RMB ordinary shares	8,969,401
Cheng Yanyun (程艷雲)	6,643,600	RMB ordinary shares	6,643,600
Wu Donghua (吳冬華)	5,800,000	RMB ordinary shares	5,800,000
Li Hong (李紅)	5,522,300	RMB ordinary shares	5,522,300
China Merchants Bank Co., Ltd. - Southern CSI 1000 Traded Fund (ETF) (招商銀行股份有限公司－南方中證 1000 交易型開放式指數證券投資基金)	5,360,300	RMB ordinary shares	5,360,300

Description of connected relationships or concerted party relationships among the aforesaid shareholders	The Company is unaware of whether other shareholders have related relationships or whether they are persons acting in concert except for spousal relationship between Wu Donghua and Cheng Yanyun.
Description of participation in margin trading by any of the top 10 shareholders (if any)	N/A

Participation of shareholders holding more than 5% of shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares in refinancing transactions

□ Applicable √ N/A

Change from the previous period in the top 10 shareholders and top 10 shareholders of unrestricted tradable shares due to securities lending/returning in the refinancing transactions

□ Applicable √ N/A

II. Special Note on Repurchase Account

At the end of the reporting period, the Company held 14,859,464 shares through securities repurchase account, accounting for 1.52% of the total share capital of the Company. These shares are not listed in the "Particulars of shareholding of the top 10 shareholders" above.

III. Total number of preferential shareholders and particulars of shareholding of the top 10 preferential shareholders

□ Applicable √ N/A

III. OTHER SIGNIFICANT EVENTS

√ Applicable □ N/A

(I) Company operations during the reporting period

During the first three quarters, the company achieved operating revenue of RMB 8.673 billion, representing a year-on-year increase of 29.84%. The net loss attributable to equity shareholders of the company of RMB 107 million, with the loss narrowing by RMB11 million compared to the corresponding period of last year. In the third quarter, the company generated operating revenue of RMB 4.250 billion, an increase of RMB 1.666 billion year-on-year, with a net loss attributable to shareholders of RMB 10 million, reflecting a year-on-year improvement of RMB 31 million.

The company's FinTech business maintained stable development, with the financial industry segment contributing operating revenue of RMB 2.972 billion during the reporting period, of which financial software and services revenue accounted for RMB 2.467 billion. The financial industry segment secured contract values totaling RMB 3.519 billion, including RMB 2.806 billion from financial software and services contracts.

During the reporting period, the company maintained its industry leadership in FinTech products and solutions capabilities. In the core business systems domain, the company successfully won bids for core and general ledger projects from a Taiwan-funded bank and new core project from a city commercial bank, leveraging its comprehensive next-generation core application system solution, demonstrating client recognition of its solution capabilities. The enterprise-level microservices platform and Enterprise Service Bus (ESB) product lines continued to gain momentum with successful bids from Bank of Tianjin, Bank of Qingdao, and China Life Insurance Company Limited. The treasury and cash management product line, designed to enhance banks' fund management scenario

services, secured projects from Bohai Bank and Bank of Tianjin. The company’ s digital finance product line, focused on driving digital transformation of bank channels and payment systems, won contracts for corporate internet banking systems from Bank of Guangzhou and Fubon Bank, along with counter system projects from Hengshui Bank and HarmonyOS adaptation projects from Huishang Bank. The company's self-developed regulatory reporting unified form platform Sm@rtThemis is helping banks establish a new reporting capability system characterized by "high efficiency, high accuracy, and high responsiveness," having secured a multi-million-yuan unified form platform construction and testing project from a foreign bank. In risk management, the company successfully secured projects from a joint-stock bank and a rural credit cooperative, with a cumulative amount approximately RMB 20 million, promoting the implementation of intelligent risk management solutions in banks. The asset and liability management product line secured successive bids for FTP projects from Gansu Rural Credit Union, management accounting projects from Hainan Rural Commercial Bank, general ledger projects from Bank of Qingdao, financial data mart projects from Mintai Bank, and liquidity risk projects from Bank of Jiaxing, continuously expanding its market influence.

(II) Matters concerning Share Reductions by Shareholders Holding More than 5% of Shares

On 25 July 2025, the Company disclosed the "Pre-disclosure Announcement on Share Reduction by a Shareholder Holding More than 5% of the Shares" in Securities Times and 巨潮資訊網 (www.cninfo.com.cn). According to the announcement, shareholder Kunshan Shenchang Technology Co., Ltd. ("Shenchang Technology") planned to reduce its holdings of no more than 9,500,000 shares (inclusive) in the Company, representing 0.9736% of the Company's total share capital, through the centralized bidding method within 3 months commencing 15 trading days after the date of the announcement. During the reporting period, Shenchang Technology's shareholding in the Company decreased from 49,708,280 shares to 48,788,680 shares, and its shareholding ratio decreased from 5.0942% to 4.9999957%. Consequently, it no longer constituted a shareholder holding more than 5% of the Company's shares.

(III) Matters concerning the 2022 Employee Stock Ownership Plan

During the reporting period, the Company held the 16th Management Committee Meeting of the 2022 Employee Stock Ownership Plan (ESOP) and approved the "Proposal on the Second Income Distribution of the 2022 Employee Stock Ownership Plan." Following comprehensive review and deliberation by all members of the management committee, the second income distribution from the ESOP proceeds was formally approved. The company will orderly advance the preparatory work for this distribution in strict compliance with applicable regulations, ensuring reasonable protection of participant rights and full adherence to compliance requirements throughout the allocation process.

IV. FINANCIAL STATEMENTS

I. Financial statements

1. Consolidated balance sheet

Prepared by: Digital China Information Service Group Company Ltd.

30 September 2025

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Cash and bank balances	2,401,822,204.79	2,049,377,961.97
Balances with other financial institution		
Loan to banks		
Financial assets held for trading	89,433,556.31	176,818,604.99
Derivative financial assets		
Bills receivable	70,874,782.39	50,823,221.45
Trade receivables	2,002,675,178.61	1,937,284,214.22
Receivables financing		
Prepayments	241,755,514.24	73,287,501.01
Premium receivable		
Receivables from reinsurers		
Reinsurance contract reserves receivable		
Other receivables	334,717,279.67	372,760,540.59
Of which: Interest receivable		
Dividend receivable		
Purchase of repo financial assets		
Inventories	3,424,488,924.23	2,538,700,097.19
Of which: Data resources		
Contract assets	2,526,368,482.20	2,411,068,391.49
Assets classified as held-for-sale		
Non-current assets due within one year	72,431,834.11	7,441,728.00
Other current assets	50,781,866.47	51,312,760.87

Item	Closing balance	Opening balance
Total current assets	11,215,349,623.02	9,668,875,021.78
Non-current assets:		
Disbursement of loans and advances		
Debt investments		
Other debt investments		
Long-term receivables	75,859,383.28	132,138,155.14
Long-term equity investments	11,447,174.99	12,187,652.42
Other investments in equity instruments	141,258,941.28	141,173,340.87
Other non-current financial assets		
Investment properties	11,865,786.26	12,144,374.27
Fixed assets	379,379,725.44	393,345,906.26
Construction in progress	813,801.45	
Productive biological assets		
Oil & gas assets		
Right of use assets	18,653,100.16	36,141,803.06
Intangible assets	185,520,032.55	178,371,303.87
Of which: Data resources		
Development expenses	24,601,690.33	57,325,524.12
Of which: Data resources		
Goodwill	1,043,463,519.96	1,043,463,519.96
Long-term prepaid expenses	2,844,363.94	4,914,807.38
Deferred tax assets	209,116,237.07	158,452,831.32
Other non-current assets	284,795,557.10	140,839,762.36
Total non-current assets	2,389,619,313.81	2,310,498,981.03
Total assets	13,604,968,936.83	11,979,374,002.81
Current liabilities:		
Short-term borrowings	1,792,731,186.41	380,245,134.25
Borrowings from central bank		
Placements from banks and other financial institutions		

Item	Closing balance	Opening balance
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payables	1,891,815,205.90	1,565,211,979.42
Trade payables	1,992,339,831.96	2,267,913,389.95
Receipt in advance		
Contract liabilities	1,664,505,181.25	1,152,846,718.23
Funds from selling and repurchasing financial assets		
Customer bank deposits and amounts due to banks and other financial institutions		
Funds from securities agency		
Funds from securities underwriters		
Staff remuneration payable	354,864,247.62	468,017,897.07
Taxes payable	103,231,165.58	106,361,986.86
Other payables	138,707,126.46	184,608,071.85
Of which: Interest payable		
Dividend payable		
Fees and commission payable		
Due to reinsurers		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	27,312,353.54	38,130,103.26
Other current liabilities		8,853,266.77
Total current liabilities	7,965,506,298.72	6,172,188,547.66
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	36,742,740.88	43,600,000.00
Bonds payables		
Of which: preferential shares		
perpetual notes		
Lease liabilities	6,010,992.70	12,174,144.52

Item	Closing balance	Opening balance
Long-term payables		
Long-term staff remuneration payable		
Estimated liabilities		
Deferred income	23,550,721.01	12,367,068.51
Deferred tax liabilities	2,049,070.24	2,863,898.96
Other non-current liabilities		
Total non-current liabilities	68,353,524.83	71,005,111.99
Total liabilities	8,033,859,823.55	6,243,193,659.65
Owners' equity:		
Share capital	975,774,437.00	975,774,437.00
Other equity instruments		
Of which: preferential shares		
perpetual notes		
Capital reserve	2,330,702,466.33	2,330,702,466.33
Less: Treasury stock	150,263,322.53	150,263,322.53
Other comprehensive income	85,453,959.67	81,016,206.30
Special reserve		
Surplus reserve	45,783,652.03	45,783,652.03
General risk provisions		
Retained profits	2,254,042,227.59	2,360,840,229.49
Total owners' equity attributable to parent company	5,541,493,420.09	5,643,853,668.62
Minority shareholder's interest	29,615,693.19	92,326,674.54
Total owners' equity	5,571,109,113.28	5,736,180,343.16
Total liabilities and owners' equity	13,604,968,936.83	11,979,374,002.81

Legal representative: Wang Yongli

Person-in-charge of accounting operations: Liu Weigang

Head of accounting department: Wang Chenxu

2. Consolidated income statement

Unit: RMB

Item	Amount for the current period	Amount for the previous period
1. Total operating revenue	8,673,272,847.89	6,679,743,855.82
Of which: Operating revenue	8,673,272,847.89	6,679,743,855.82
Interest income		
Earned premium		
Fees and commission income		
2. Total operating cost	8,673,601,683.71	6,722,239,892.00
Of which: Operating cost	7,674,811,631.48	5,770,938,576.51
Interest expenses		
Fees and commission expenses		
Surrenders		
Net amount of compensation payout		
Net amount of reserves for insurance liabilities		
Policyholder dividends expenses		
Expenses for reinsurance accepted		
Taxes and surcharges	33,843,707.94	19,924,243.26
Selling expenses	327,732,407.19	307,605,538.88
Administrative expenses	191,686,882.65	166,329,663.24
Research and development expenses	401,528,436.29	430,810,401.80
Financial expenses	43,998,618.16	26,631,468.31
Of which: Interest expenses	52,217,516.74	25,788,485.06
Interest income	12,875,239.56	5,487,387.84
Add: Other income	42,606,926.90	36,913,931.73
Investment income (loss indicated by “-”)	9,403,664.36	5,926,893.90
Of which: Investment income from associates and joint ventures	-740,477.43	-1,256,738.01
Gains on derecognition of financial assets measured at amortized cost		-90,006.88
Exchange gains (loss indicated by “-”)		
Gains on net exposure hedging (loss indicated by “-”)		

Item	Amount for the current period	Amount for the previous period
Gains from change in fair value (loss indicated by "-")	-136,209.96	4,683,994.51
Credit impairment loss (loss indicated by "-")	-224,147,490.93	-148,087,319.91
Asset impairment loss (loss indicated by "-")	-43,997,963.18	-65,489,851.12
Gains from the disposal of assets (loss indicated by "-")		
3. Operating profit (loss indicated by "-")	-216,599,908.63	-208,548,387.07
Add: Non-operating income	13,169,774.09	3,832,542.05
Less: Non-operating expenses	14,653,336.97	6,676,005.74
4. Total profit (total loss indicated by "-")	-218,083,471.51	-211,391,850.76
Less: Income tax expenses	-48,574,488.08	-31,307,808.16
5. Net profit (net loss indicated by "-")	-169,508,983.43	-180,084,042.60
(I) Analysed by continuity		
1. Net profit from continuing operations (loss indicated by "-")	-169,508,983.43	-180,084,042.60
2. Net profit from discontinued operations (loss indicated by "-")		
(II) Analysed by ownership		
1. Net profit attributable to owners of the parent company	-106,798,001.90	-117,946,218.60
2. Minority interests	-62,710,981.53	-62,137,824.00
6. Net amount of other comprehensive income after taxation	4,437,753.34	-1,690,691.83
Net amount of other comprehensive income after taxation attributable to owners of the parent company	4,437,753.34	-1,690,691.83
(I) Other comprehensive income which cannot be reclassified as profit or loss	72,760.35	-84,593.37
1. Changes in the re-measurement of defined benefit plans		
2. Other comprehensive income under equity method which cannot be recorded in profit and loss		
3. Change in fair value of other investments in equity instruments	72,760.35	-84,593.37
4. Change in fair value of inherent credit risks		
5. Others		
(II) Other comprehensive income which will be reclassified as profit or loss	4,364,992.99	-1,606,098.46
1. Other comprehensive income under equity method which will be recorded in profit and loss		
2. Change in fair value of other debt investments		

Item	Amount for the current period	Amount for the previous period
3. Reclassification of financial assets included in other comprehensive income		
4. Credit loss for other debt investments		
5. Cash flow hedging reserve		
6. Differences arising from foreign currency translation	4,364,992.99	-1,606,098.46
7. Others		
Net amount of other comprehensive income after taxation attributable to minority shareholders		
7. Total comprehensive income	-165,071,230.09	-181,774,734.43
Total comprehensive income attributable to owners of the parent company	-102,360,248.56	-119,636,910.43
Total comprehensive income attributable to minority shareholders	-62,710,981.53	-62,137,824.00
8. Earnings per share:		
(I) Basic earnings per share	-0.1111	-0.1225
(II) Diluted earnings per share	-0.1111	-0.1225

For business combinations under common control occurred during the current period, the net profit realized by the acquiree prior to the combination was Nil, and the net profit realized by the acquiree in the previous period was Nil.

Legal representative: Wang Yongli | Person-in-charge of accounting operations: Liu Weigang | Head of accounting department: Wang Chenxu

3. Consolidated cash flow statement

Unit: RMB

Item	Amount for the current period	Amount for the previous period
1. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	9,453,096,044.67	7,844,913,393.17
Net increase in customer bank deposits and amounts due to other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received in premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase of policyholder deposits and investment funds		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		

Item	Amount for the current period	Amount for the previous period
Net increase in repurchase business capital		
Net cash received for customer brokerage deposits		
Tax rebates received	2,113,674.54	4,264,391.02
Other cash received in connection with operating activities	110,095,202.48	230,934,756.53
Sub-total of cash inflow from operating activities	9,565,304,921.69	8,080,112,540.72
Cash paid for purchase of goods and rendering of services	6,941,294,357.71	5,616,387,084.03
Net increase in customer loans and advances		
Net increase in deposits with central bank and other financial institutions		
Cash paid for original insurance contract claims		
Net increase in loans to banks and other financial institutions		
Interest, fees and commissions paid		
Cash paid for policyholder dividend		
Cash paid to and for employees	2,959,392,521.96	2,656,837,456.51
Taxes paid	223,733,088.56	248,713,822.93
Other cash paid in connection with operating activities	735,568,074.19	302,802,697.17
Sub-total of cash outflow from operating activities	10,859,988,042.42	8,824,741,060.64
Net cash flow from operating activities	-1,294,683,120.73	-744,628,519.92
2. Cash flow from investing activities:		
Cash received from disposal of investments		
Cash received on obtaining investment income	4,555,897.93	5,394,274.21
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,629,406.69	1,829,628.42
Net cash received from disposal of subsidiaries and other business units		
Other cash received in connection with investing activities	2,861,191,030.97	4,316,249,832.33
Sub-total of cash inflow from investing activities	2,867,376,335.59	4,323,473,734.96
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	36,538,026.30	72,118,457.10
Cash paid for acquisition of investments		
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid in connection with investing activities	2,961,799,939.43	5,383,180,000.00

Item	Amount for the current period	Amount for the previous period
Sub-total of cash outflow from investing activities	2,998,337,965.73	5,455,298,457.10
Net cash flow from investing activities	-130,961,630.14	-1,131,824,722.14
3. Cash flow from financing activities:		
Cash received from investments		353,280.00
Of which: Cash received from investments in a subsidiary by minority shareholders		353,280.00
Cash received on drawdown of loans	2,765,954,206.82	1,378,298,550.78
Other cash received in connection with financing activities		
Sub-total of cash inflow from financing activities	2,765,954,206.82	1,378,651,830.78
Cash paid for repayment of borrowings	1,333,211,618.46	495,374,667.37
Cash paid for dividend or profit distribution or interest payment	50,687,075.43	55,927,363.79
Of which: Dividend and profit paid to minority shareholders by a subsidiary		
Other cash paid in connection with financing activities	8,497,827.79	77,833,537.04
Sub-total of cash outflow from financing activities	1,392,396,521.68	629,135,568.20
Net cash flows from financing activities	1,373,557,685.14	749,516,262.58
4. Effect on cash and cash equivalents due to change in foreign currency exchange rate	-246,386.74	-119,761.42
5. Net increase in cash and cash equivalents	-52,333,452.47	-1,127,056,740.90
Add: Balance of cash and cash equivalents at the beginning of the period	1,994,157,723.20	1,924,909,032.26
6. Balance of cash and cash equivalents at the end of the period	1,941,824,270.73	797,852,291.36

II. Adjustments to financial statements at the beginning of the year upon initial application of new accounting standards or interpretation of standards since 2025

□ Applicable √ N/A

III. Audit report

Whether the third quarterly report is audited

□ Yes √ No

The third quarterly report of the Company is unaudited.

The Board of Digital China Information Service Group Company Ltd.
31 October 2025