JD Logistics, Inc.
京东物流股份有限公司
(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 2618)

INSIDE INFORMATION KEY FINANCIAL INFORMATION OF DEPPON LOGISTICS CO., LTD. FOR THE THIRD QUARTER OF 2025

This announcement is issued by JD Logistics, Inc. (the "**Company**" and together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of Deppon Logistics Co., Ltd. (德邦物流股份有限公司) ("**Deppon**"), a subsidiary of the Company whose shares are listed on the Shanghai Stock Exchange (stock code: 603056), published on October 30, 2025 in relation to its third quarter report of 2025 (the "**Report**").

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to draw the attention of the shareholders and investors of the Company to the following key financial information of Deppon for the three and nine months ended September 30, 2025, as extracted from the Report.

	For the current reporting period (three months ended September 30, 2025) *RMB*	Changes for the current reporting period as compared to the corresponding period of last year[(2)] *(%)*	For the period from the beginning of this year to the end of the current reporting period (nine months ended September 30, 2025) *RMB*	Changes for the period from the beginning of this year to the end of the current reporting period as compared to the corresponding period of last year[(3)] *(%)*
Revenue	9,715,191,638.66	(1.37)	30,269,698,673.57	6.97
Loss before income tax	(399,779,766.93)	(279.23)[(4)]	(334,544,877.38)	(153.81)[(5)]
Net loss attributable to shareholders of Deppon	(328,980,557.47)	(278.64)[(6)]	(276,832,733.43)	(153.54)[(7)]
Net loss attributable to shareholders of Deppon after deduction of non-recurring profit and loss	(327,668,805.70)	(313.19)[(8)]	(361,108,540.47)	(202.79)[(9)]
Net cash flow generated from operating activities	N/A	N/A	1,787,781,198.59	(22.15)
Basic loss per share	(0.32)	(277.78)[(10)]	(0.27)	(152.94)[(11)]
Diluted loss per share	(0.32)	(277.78)[(12)]	(0.27)	(152.94)[(13)]
Weighted average negative return on net assets (%)	(4.01)	Decreased by 6.32 percentage points[(14)]	(3.35)	Decreased by 9.91 percentage points[(15)]

	As of the end of the current reporting period (as of September 30, 2025) *RMB*	As of the end of last year (as of December 31, 2024) *RMB*	Changes as of the end of the current reporting period as compared to the end of last year[(16)] *(%)*
Total assets	16,141,415,633.77	16,969,516,203.37	(4.88)
Owners' equity attributable to shareholders of Deppon	8,032,052,785.16	8,463,386,906.24	(5.10)

Notes:

1. For the avoidance of doubt, all figures in the above table were extracted from the Report.

2. The current reporting period refers to the three months ended September 30, 2025. The corresponding period of last year refers to the three months ended September 30, 2024.

3. The period from the beginning of this year to the end of the current reporting period refers to the nine months ended September 30, 2025. The corresponding period of last year refers to the nine months ended September 30, 2024.

4. The loss before income tax for the three months ended September 30, 2025 was RMB399,779,766.93, representing a turnaround from profit to loss as compared to the corresponding period of last year (three months ended September 30, 2024: profit of RMB223,047,867.42).

5. The loss before income tax for the nine months ended September 30, 2025 was RMB334,544,877.38, representing a turnaround from profit to loss as compared to the corresponding period of last year (nine months ended September 30, 2024: profit of RMB621,759,547.58).

6. The net loss attributable to shareholders of Deppon for the three months ended September 30, 2025 was RMB328,980,557.47, representing a turnaround from profit to loss as compared to the corresponding period of last year (three months ended September 30, 2024: profit of RMB184,159,659.88).

7. The net loss attributable to shareholders of Deppon for the nine months ended September 30, 2025 was RMB276,832,733.43, representing a turnaround from profit to loss as compared to the corresponding period of last year (nine months ended September 30, 2024: profit of RMB517,073,374.72).

8. The net loss attributable to shareholders of Deppon after deduction of non-recurring profit and loss for the three months ended September 30, 2025 was RMB327,668,805.70, representing a turnaround from profit to loss as compared to the corresponding period of last year (three months ended September 30, 2024: profit of RMB153,697,337.44).

9. The net loss attributable to shareholders of Deppon after deduction of non-recurring profit and loss for the nine months ended September 30, 2025 was RMB361,108,540.47, representing a turnaround from profit to loss as compared to the corresponding period of last year (nine months ended September 30, 2024: profit of RMB351,303,195.10).

10. The basic loss per share for the three months ended September 30, 2025 was RMB0.32 per share, representing a turnaround from earnings to loss as compared to the corresponding period of last year (three months ended September 30, 2024: earnings of RMB0.18 per share).

11. The basic loss per share for the nine months ended September 30, 2025 was RMB0.27 per share, representing a turnaround from earnings to loss as compared to the corresponding period of last year (nine months ended September 30, 2024: earnings of RMB0.51 per share).

12. The diluted loss per share for the three months ended September 30, 2025 was RMB0.32 per share, representing a turnaround from earnings to loss as compared to the corresponding period of last year (three months ended September 30, 2024: earnings of RMB0.18 per share).

13. The diluted loss per share for the nine months ended September 30, 2025 was RMB0.27 per share, representing a turnaround from earnings to loss as compared to the corresponding period of last year (nine months ended September 30, 2024: earnings of RMB0.51 per share).

14. The weighted average negative return on net assets for the three months ended September 30, 2025 was 4.01%, representing a turnaround from positive return to negative return as compared to the corresponding period of last year (three months ended September 30, 2024: positive return of 2.31%).

15. The weighted average negative return on net assets for the nine months ended September 30, 2025 was 3.35%, representing a turnaround from positive return to negative return as compared to the corresponding period of last year (nine months ended September 30, 2024: positive return of 6.56%).

16. The end of the current reporting period refers to September 30, 2025. The end of last year refers to December 31, 2024.

For the full text of the Report, please refer to the announcement published on the information disclosure page of the website of the Shanghai Stock Exchange at http://www.sse.com.cn/disclosure/listedinfo/announcement/.

Shareholders and investors of the Company are reminded that the financial information above was prepared in accordance with the People's Republic of China (the "**PRC**") Accounting Standards for Business Enterprises and is limited to the operation of Deppon and its subsidiaries ("**Deppon Group**") and is unrelated to the other subsidiaries and consolidated affiliated entities of the Company. Such information is unaudited and (a) does not exclude transactions between Deppon Group and other subsidiaries and consolidated affiliated entities of the Company, (b) does not include all the businesses of the Group, (c) does not represent or provide a comprehensive reflection of the operation or conditions of the Group, and (d) was prepared in accordance with the PRC Accounting Standards for Business Enterprises, while the Group uses International Financial Reporting Standards to prepare and present its consolidated financial information.

Shareholders of the Company and potential investors are advised not to place undue reliance on the Report and to exercise caution when dealing in the securities of the Company.

By order of the Board
JD Logistics, Inc.
Mr. Wei Hu
Executive Director

Hong Kong, October 30, 2025

As of the date of this announcement, the Board comprises Mr. Wei Hu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Ms. Christina Gaw, Dr. Xiande Zhao, Mr. Yang Zhang, Dr. Lin Ye and Mr. Yi Hoi Tang as independent non-executive Directors.