京能集团

北京京能清洁能源电力股份有限公司
Beijing Jingneng Clean Energy Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the "**Company**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly issued debt financing instruments in the People's Republic of China (the "**PRC**"), the Company, in accordance with the relevant rules and regulations of the People's Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the nine months ended 30 September 2025 prepared in accordance with the PRC Generally Accepted Accounting Principles.

Investors are cautioned that the internal financial data for the nine months ended 30 September 2025 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

The relevant documents have been posted on China Money and Shanghai Clearing House at websites of www.chinamoney.com.cn and www.shclearing.com.cn, respectively, on 30 October 2025.

CONSOLIDATED BALANCE SHEET

30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Current assets:		
Cash	8,147,543,577.43	7,493,015,013.15
△Settlement reserves		
△Capital lend		
Financial assets held for trading	335,741,410.15	335,573,420.89
Bills receivable	5,764,220.38	4,480,822.00
Account receivable	12,470,775,312.35	13,811,985,503.11
Prepayments	277,814,998.13	134,618,355.36
Interest receivable		
Dividend receivable		
Other receivables	1,344,258,146.14	2,025,608,002.90
△Financial assets held under resale agreements		
Inventory	127,254,519.66	94,853,336.97
Including: Raw materials	120,575,161.44	91,196,982.57
Stock inventory (finished products)	963,094.24	605,390.89
Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	380,184,631.90	83,991,478.11
Other current assets	708,257,214.40	697,897,043.71
Total current assets	23,797,594,030.54	24,682,022,976.20

CONSOLIDATED BALANCE SHEET (CONTINUED)

30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Non-current assets:		
△Grant of loans and advances		
Other debt investment		
Debt investment		
Long-term receivables	1,008,470,202.25	1,332,255,918.79
Long-term equity investment	2,788,736,856.42	1,676,706,226.52
Investment in other equity instrument	106,000,000.00	106,000,000.00
Other non-current financial assets		
Investment properties	99,430,384.57	101,505,638.55
Cost of fixed asset	93,269,601,447.12	91,809,664,958.42
Less: Accumulated depreciation	35,357,714,440.49	32,643,363,250.59
Fixed assets, net	57,911,887,006.63	59,166,301,707.83
Less: Provision for fixed asset impairment	466,130,483.87	452,293,297.82
Fixed assets, net	57,445,756,522.76	58,714,008,410.01
Construction in progress	7,012,906,179.59	5,560,974,883.83
Construction materials		
Fixed assets pending for disposal		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	1,274,898,129.81	1,309,530,344.49
Intangible assets	2,728,933,454.29	2,741,077,836.94
Including: Data resources		
Development costs	268,937,413.25	203,355,435.99
Including: Data resources		
Goodwill	328,958,896.96	328,958,896.96
Long-term deferred expenses	260,023,759.08	196,886,884.73
Deferred income tax assets	299,225,465.09	269,078,392.09
Other non-current assets	5,108,404,280.84	3,531,162,670.55
Total non-current assets	78,730,681,544.91	76,071,501,539.45
Total assets	102,528,275,575.45	100,753,524,515.65

CONSOLIDATED BALANCE SHEET (CONTINUED)
30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Current liabilities:		
Short-term borrowings	9,055,909,437.66	8,304,855,523.63
△Borrowings from central bank		
△Absorbing deposit and interbank deposit		
△Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable		50,000,000.00
Account payables	5,439,503,158.09	5,889,602,847.19
Advances received	104,263,473.30	113,033,298.12
Contract liabilities	124,832,420.76	92,671,634.81
△Selling financial assets of repurchase		
△Commission charge and commission payable		
Employee salary payable	121,543,658.51	192,324,456.47
Including: Salary payable	406,563.28	2,012,115.43
Welfare payable		
Tax charge payable	233,586,858.69	593,439,521.35
Including: Tax payable	230,182,985.93	584,154,311.90
Interest payable		
Dividend payable	3,528,781.24	
Other payables	1,712,153,021.41	235,457,108.12
△Client money received for acting as securities trading agent		
△Client money received for acting as securities underwriter		
Liabilities held for sale		
Non-current liabilities due within one year	4,797,847,731.17	6,316,582,948.28
Other current liabilities	5,111,433,172.98	5,549,911,977.71
Total current liabilities	26,704,601,713.81	27,337,879,315.68

CONSOLIDATED BALANCE SHEET (CONTINUED)

30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Non-current liabilities:		
Long-term borrowings	25,841,097,624.39	26,786,747,890.47
Debentures payable	9,000,000,000.00	7,000,000,000.00
Including: Preferred shares		
Perpetual bond		
Lease liabilities	929,886,642.09	909,797,122.48
Long-term payables	456,889,204.32	451,659,478.07
Long-term employee salary payable		
Specific payables		
Accrued liabilities		
Deferred income	177,597,745.51	150,432,969.85
Deferred income tax liabilities	453,366,941.25	446,389,634.22
Other non-current liabilities	176,707,068.40	199,885,940.68
Total non-current liabilities	37,035,545,225.96	35,944,913,035.77
Total liabilities	63,740,146,939.77	63,282,792,351.45

CONSOLIDATED BALANCE SHEET (CONTINUED)
30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Owners' equity (or Shareholders' equity):		
Paid-in capital (Share capital)	8,244,508,144.00	8,244,508,144.00
Other equity instruments	3,000,000,000.00	3,000,000,000.00
Including: Preferred shares		
Perpetual bond	3,000,000,000.00	3,000,000,000.00
Capital reserves	3,910,512,422.46	3,910,512,422.46
Less: Treasury shares		
Other comprehensive income	-95,945,463.02	-105,284,279.17
Including: Foreign currency translation differences	-114,426,485.78	-123,761,341.56
Special reserves	162,659,689.73	74,876,316.61
Surplus reserves	2,434,164,390.57	2,434,164,390.57
Including: Statutory reserve	2,434,164,390.57	2,434,164,390.57
Discretionary reserve		
△Generic risk reserve		
Unallocated profits	19,814,790,100.12	18,617,176,316.93
Total equity attributable to the parent's owners	37,470,689,283.86	36,175,953,311.40
* Minority shareholders' interest	1,317,439,351.82	1,294,778,852.80
Total owners' equity	38,788,128,635.68	37,470,732,164.20
Total liabilities and owners' equity	102,528,275,575.45	100,753,524,515.65

CONSOLIDATED INCOME STATEMENT
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
I. Total operating revenue	15,271,627,185.10	14,969,338,391.13
Including: Operating revenue	15,271,627,185.10	14,969,338,391.13
△Interest income		
△Commission charge and commission income		
II. Total operating costs	12,497,861,773.93	12,469,285,174.30
Including: Operating costs	10,868,136,588.64	10,854,658,431.27
△Interest costs		
△Commission charge and commission expenses		
Tax and surcharges	157,898,598.52	145,196,382.07
Selling expenses		
Administrative expenses	619,510,934.07	602,069,846.57
Research and development expenses	766,778.81	2,726,517.88
Finance costs	851,548,873.89	864,633,996.51
Including: Interest expenses	893,692,644.85	874,267,203.48
Interest income	25,624,663.41	44,010,163.77
Foreign exchange loss, net (“-” indicating net gain)	-26,988,846.74	31,604,682.24
Other		
Plus: Other gains	140,533,860.39	156,158,962.69
Investment income (“-” indicating loss)	127,231,066.31	16,060,675.60
Including: Investment income from associates and joint ventures	96,823,459.86	93,050,357.87
Gain from derecognition of financial assets measured at amortized cost		
△Foreign exchange gain (“-” indicating loss)		

CONSOLIDATED INCOME STATEMENT (CONTINUED)

September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
Gain from net exposure hedges ("-" indicating loss)		
Gains from changes in fair value ("-" indicating loss)	6,968,649.96	134,716,939.31
Credit impairment losses ("-" indicating loss)		
Asset impairment losses ("-" indicating loss)		
Gains from disposal of assets ("-" indicating loss)	-696,586.32	113,818.03
III. Operating profit ("-" indicating loss)	3,047,802,401.51	2,807,103,612.46
Plus: Non-operating revenue	10,254,576.00	286,064,081.50
Including: Gains from spoilage and obsolescence of non-current assets	735,854.42	123,249.85
Government grants	334,905.66	21,270,421.00
Less: Non-operating expenses	32,435,753.87	7,279,148.87
Including: Losses from spoilage and obsolescence of non-current assets	3,980,121.86	1,722,732.89
IV. Total profit ("-" indicating total loss)	3,025,621,223.64	3,085,888,545.09
Less: Income tax expenses	562,285,248.38	481,863,572.77

CONSOLIDATED INCOME STATEMENT (CONTINUED)
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
V. Net profit ("-" indicating net loss)	2,463,335,975.26	2,604,024,972.32
Net profit attributable to owners of the parent company	2,424,528,447.78	2,569,355,902.93
Profit or loss of minority shareholders' interests	38,807,527.48	34,669,069.39
(I) Net profit from continuing operations ("-" indicating net loss)	2,463,335,975.26	2,604,024,972.32
(II) Net profit from discontinued operations ("-" indicating net loss)		
VI. Net other comprehensive income after tax	22,579,101.04	-90,483,362.67
Net other comprehensive income after tax attributable to owners of the parent company	9,338,816.15	-90,483,362.67
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Re-measurement of changes in defined benefit plan		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		

CONSOLIDATED INCOME STATEMENT (CONTINUED)

September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
(II) Other comprehensive income that will be reclassified to profit or loss	9,338,816.15	-90,483,362.67
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Gains or losses from changes in fair value of financial assets available-for-sale		
4. Amount of financial assets reclassified into other comprehensive income		
5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale		
6. Provision for credit impairment of other debt investments		
7. Effective part of hedging gains or losses from cash flows	3,960.37	-24,947,181.41
8. Exchange differences from translation of foreign currency financial statements	9,334,855.78	-65,536,181.26
9. Others		
* Net other comprehensive income after tax attributable to minority shareholders' interests	13,240,284.89	
VII. Total comprehensive income	2,485,915,076.30	2,513,541,609.65
Total comprehensive income attributable to owners of the parent company	2,433,867,263.93	2,478,872,540.26
* Total comprehensive income attributable to minority shareholders' interests	52,047,812.37	34,669,069.39

CONSOLIDATED CASH FLOW STATEMENT
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
I. Cash flow generated from operating activities:		
Cash inflow on sales of goods and provision of labor services	21,064,556,564.62	15,967,287,334.70
△Net increase in deposits from customers and placements from bank and other financial institutions		
△Net increase in borrowings from central bank		
△Net increase in placements from other financial institutions		
△Net increase in disposal of financial assets at fair value through profit and loss		
△Cash received from interest, commission charge and commission		
△Net increase in placements from other financial institutions		
△Net increase in repurchase business funds		
Tax refunds received	125,953,260.26	232,215,886.31
Cash generated from other operating activities	465,667,614.28	2,717,969,300.03
Sub-total of cash inflows from operating activities	21,656,177,439.16	18,917,472,521.04
Cash paid for purchase of goods and engagement of labor services	8,803,746,526.16	9,026,051,912.60
△Net increase in loans and advances to customers		
△Net increase in deposits with central bank and placements from bank and other financial institutions		
△Cash paid for interest, commission charge and commission		
Cash paid to and for employees	955,413,059.34	901,937,796.96
Payments of all types of taxes	1,977,682,274.54	1,809,434,002.21
Cash paid for other operating activities	1,192,554,822.40	3,245,329,103.96
Sub-total of cash outflows for operating activities	12,929,396,682.44	14,982,752,815.73
Net cash flow generated from operating activities	8,726,780,756.72	3,934,719,705.31

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
II. Cash flow generated from investing activities:		
Cash received from disposal of investment	150,470,488.84	111,254,320.02
Cash received from investment gains	120,655,414.09	102,692,483.35
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	124,850,233.93	443,609,793.13
Net cash inflow on disposal of subsidiaries and other operational units		
Cash generated from other investing activities	314,960,076.66	68,353,634.71
Sub-total of cash inflows from investing activities	710,936,213.52	725,910,231.21
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	4,697,236,744.15	3,732,679,149.09
Cash paid for investments	1,227,970,000.00	91,500,000.00
△Net increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units	1,029,400.00	1.00
Cash paid for other investing activities	90,460,278.78	880,044,695.70
Sub-total of cash outflows for investing activities	6,016,696,422.93	4,704,223,845.79
Net cash flow generated from investing activities	-5,305,760,209.41	-3,978,313,614.58

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
III. Cash flow generated from financing activities:		
Cash received from investment	1,030,040,004.00	920,358,611.45
Including: Cash received from absorbing minority shareholders' investment by subsidiaries	30,140,004.00	33,293,264.00
Cash received from obtaining borrowings	22,454,409,900.00	17,701,260,630.51
△Cash received from issuance of bonds		
Other cash receipts relating to financing activities	325,039,016.00	1,264,486.28
Sub-total of cash inflows from financing activities	23,809,488,920.00	18,622,883,728.24
Cash paid for repayment of debt	23,306,745,308.89	16,441,603,955.21
Cash paid for distribution of dividends, profit or payment of interests	2,283,446,624.42	2,274,569,991.80
Including: Dividend and profit of minority shareholders paid by subsidiaries	56,778,530.51	45,909,673.50
Cash paid for other financing activities	1,020,697,499.38	44,339,353.04
Sub-total of cash outflows for financing activities	26,610,889,432.69	18,760,513,300.05
Net cash flow generated from financing activities	-2,801,400,512.69	-137,629,571.81
IV. Effect on cash and cash equivalent from change of exchange rate	-87,655,473.98	-4,438,773.31
V. Net increase in cash and cash equivalent	531,964,560.64	-185,662,254.39
Add: Balance of cash and cash equivalent at the beginning of the period	7,394,256,577.10	6,588,887,853.25
VI. Balance of cash and cash equivalent at the end of the period	7,926,221,137.74	6,403,225,598.86

BALANCE SHEET
30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Current assets:		
Cash	919,481,482.65	2,017,828,770.70
△Settlement reserves		
△Capital lend		
Financial assets held for trading		
Bills receivable		
Account receivable	434,810,824.73	481,577,711.81
Prepayments	25,910,133.03	6,956,023.53
Interest receivable		
Dividend receivable	9,818,617,635.82	8,014,322,406.44
Other receivables	2,683,249,777.45	2,535,392,676.50
△Financial assets held under resale agreements		
Inventory	3,272,885.24	3,501,160.82
Including: Raw materials	3,227,984.12	3,451,278.82
Stock inventory (finished products)		
Data resources		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	51,867,850.41	910,483,313.44
Other current assets	8,290,432,451.79	7,751,250,291.20
Total current assets	22,227,643,041.12	21,721,312,354.44

BALANCE SHEET (CONTINUED)
30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Non-current assets:		
△Grant of loans and advances		
Other debt investment		
Debt investment		
Long-term receivables		
Long-term equity investment	33,894,419,193.44	32,001,746,147.54
Investment in other equity instrument	106,000,000.00	106,000,000.00
Other non-current financial assets		
Investment properties		
Cost of fixed asset	2,190,464,033.86	2,189,591,303.71
Less: Accumulated depreciation	1,371,067,788.20	1,307,155,476.67
Fixed assets, net	819,396,245.66	882,435,827.04
Less: Provision for fixed asset impairment	23,028,663.76	23,028,663.76
Fixed assets, net	796,367,581.90	859,407,163.28
Construction in progress	31,581,442.53	16,276,460.37
Construction materials		
Fixed assets pending for disposal		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	27,243,764.04	32,824,938.63
Intangible assets	25,917,846.29	27,932,512.44
Including: Data resources		
Development costs	54,828,104.53	10,214,068.30
Including: Data resources		
Goodwill		
Long-term deferred expenses	5,776,548.95	7,319,194.06
Deferred income tax assets	32,917,750.41	32,917,750.41
Other non-current assets	7,562,371,121.29	6,549,651,580.13
Total non-current assets	42,537,423,353.38	39,644,289,815.16
Total assets	64,765,066,394.50	61,365,602,169.60

BALANCE SHEET (CONTINUED)
30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Current liabilities:		
Short-term borrowings	6,848,834,948.63	4,250,271,568.06
△Borrowings from central bank		
△Absorbing deposit and interbank deposit		
△Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable		
Account payables	65,473,367.10	32,399,403.90
Advances received		
Contract liabilities	1,095,518.87	
△Selling financial assets of repurchase		
△Commission charge and commission payable		
Employee salary payable	38,227,860.36	40,790,901.19
Including: Salary payable	330,271.27	278,566.78
Welfare payable		
Tax charge payable	4,100,056.01	21,931,742.38
Including: Tax payable	4,019,087.31	21,317,662.34
Interest payable		
Dividend payable		
Other payables	4,306,188,986.87	3,978,761,095.75
△Client money received for acting as securities trading agent		
△Client money received for acting as securities underwriter		
Liabilities held for sale		
Non-current liabilities due within one year	2,074,256,549.90	3,178,688,604.56
Other current liabilities	5,037,479,755.38	5,533,587,420.23
Total current liabilities	18,375,657,043.12	17,036,430,736.07

BALANCE SHEET (CONTINUED)

30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Non-current liabilities:		
Long-term borrowings	2,035,645,380.00	4,011,643,262.00
Debentures payable	9,000,000,000.00	7,000,000,000.00
Including: Preferred shares		
Perpetual bond		
Lease liabilities	20,481,411.33	27,760,854.64
Long-term payables	196,923,231.77	196,939,097.11
Long-term employee salary payable		
Specific payables		
Accrued liabilities		
Deferred income	1,773,569.44	9,406,380.81
Deferred income tax liabilities	17,668,267.57	17,668,267.57
Other non-current liabilities		
Total non-current liabilities	11,272,491,860.11	11,263,417,862.13
Total liabilities	29,648,148,903.23	28,299,848,598.20

BALANCE SHEET (CONTINUED)
30 September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance	Opening Balance
Owners' equity (or Shareholders' equity):		
Paid-in capital (Share capital)	8,244,508,144.00	8,244,508,144.00
Other equity instruments	3,000,000,000.00	3,000,000,000.00
Including: Preferred shares		
Perpetual bond	3,000,000,000.00	3,000,000,000.00
Capital reserves	5,348,959,761.19	5,348,959,761.19
Less: Treasury shares		
Other comprehensive income	28,479,375.00	28,479,375.00
Including: Foreign currency translation differences		
Special reserves	3,231,245.59	1,070,855.29
Surplus reserves	2,434,164,390.57	2,434,164,390.57
Including: Statutory reserve	2,434,164,390.57	2,434,164,390.57
Discretionary reserve		
△Generic risk reserve		
Unallocated profits	16,057,574,574.92	14,008,571,045.35
Total equity attributable to the parent's owners	35,116,917,491.27	33,065,753,571.40
*Minority shareholders' interest		
Total owners' equity	35,116,917,491.27	33,065,753,571.40
Total liabilities and owners' equity	64,765,066,394.50	61,365,602,169.60

INCOME STATEMENT
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
I. Total operating revenue	157,512,598.37	178,043,535.96
Including: Operating revenue	157,512,598.37	178,043,535.96
△Interest income		
△Commission charge and commission income		
II. Total operating costs	864,005,701.93	831,149,400.82
Including: Operating costs	89,311,911.51	100,936,709.78
△Interest costs		
△Commission charge and commission expenses		
Tax and surcharges	3,640,198.58	4,366,631.32
Selling expenses		
Administrative expenses	350,195,067.99	317,315,897.02
Research and development expenses		
Finance costs	420,858,523.85	408,530,162.70
Including: Interest expenses	422,473,403.17	418,305,937.50
Interest income	3,139,587.65	9,358,534.63
Foreign exchange loss, net (“-” indicating net gain)	548,857.57	5,915,314.53
Other		
Plus: Other gains	25,283,732.07	31,010,318.34
Investment income (“-” indicating loss)	3,962,079,991.18	3,693,300,583.84
Including: Investment income from associates and joint ventures	96,823,459.86	93,050,357.87
Gain from derecognition of financial assets measured at amortized cost		

INCOME STATEMENT (CONTINUED)

September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
△Foreign exchange gain ("-" indicating loss)		
Gain from net exposure hedges ("-" indicating loss)		
Gains from changes in fair value ("-" indicating loss)		
Credit impairment losses ("-" indicating loss)		
Asset impairment losses ("-" indicating loss)		
Gains from disposal of assets ("-" indicating loss)	4,259.04	68,575.65
III. Operating profit ("-" indicating loss)	3,280,874,878.73	3,071,273,612.97
Plus: Non-operating revenue	80,000.45	1,393,897.70
Including: Gains from spoilage and obsolescence of non-current assets		
Government grants		1,260,421.00
Less: Non-operating expenses	5,036,685.02	52,845.00
Including: Losses from spoilage and obsolescence of non-current assets		
IV. Total profit ("-" indicating total loss)	3,275,918,194.16	3,072,614,665.67
Less: Income tax expenses		-26,948.24
V. Net profit ("-" indicating net loss)	3,275,918,194.16	3,072,641,613.91
Net profit attributable to owners of the parent company	3,275,918,194.16	3,072,641,613.91
Profit or loss of minority shareholders' interests		
(I) Net profit from continuing operations ("-" indicating net loss)	3,275,918,194.16	3,072,641,613.91
(II) Net profit from discontinued operations ("-" indicating net loss)		

INCOME STATEMENT (CONTINUED)
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
VI. Net other comprehensive income after tax		
Net other comprehensive income after tax attributable to owners of the parent company		
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Re-measurement of changes in defined benefit plan		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		

INCOME STATEMENT (CONTINUED)

September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
(II) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Gains or losses from changes in fair value of financial assets available-for-sale		
4. Amount of financial assets reclassified into other comprehensive income		
5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale		
6. Provision for credit impairment of other debt investments		
7. Effective part of hedging gains or losses from cash flows		
8. Exchange differences from translation of foreign currency financial statements		
9. Others		
* Net other comprehensive income after tax attributable to minority shareholders' interests		
VII. Total comprehensive income	3,275,918,194.16	3,072,641,613.91
Total comprehensive income attributable to owners of the parent company	3,275,918,194.16	3,072,641,613.91
* Total comprehensive income attributable to minority shareholders' interests		

CASH FLOW STATEMENT
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
I. Cash flow generated from operating activities:		
Cash inflow on sales of goods and provision of labor services	225,802,306.08	309,572,290.64
△Net increase in deposits from customers and placements from bank and other financial institutions		
△Net increase in borrowings from central bank		
△Net increase in placements from other financial institutions		
△Net increase in disposal of financial assets at fair value through profit and loss		
△Cash received from interest, commission charge and commission		
△Net increase in placements from other financial institutions		
△Net increase in repurchase business funds		
Tax refunds received	6,583,590.31	11,260,467.23
Cash generated from other operating activities	1,914,221,854.72	3,836,046,872.81
Sub-total of cash inflows from operating activities	2,146,607,751.11	4,156,879,630.68
Cash paid for purchase of goods and engagement of labor services	22,267,516.50	25,536,118.03
△Net increase in loans and advances to customers		
△Net increase in deposits with central bank and placements from bank and other financial institutions		
△Cash paid for interest, commission charge and commission		
Cash paid to and for employees	305,889,632.65	267,148,955.52
Payments of all types of taxes	72,264,632.47	72,125,019.15
Cash paid for other operating activities	1,060,548,597.06	5,120,186,380.64
Sub-total of cash outflows for operating activities	1,460,970,378.68	5,484,996,473.34
Net cash flow generated from operating activities	685,637,372.43	-1,328,116,842.66

CASH FLOW STATEMENT (CONTINUED)
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
II. Cash flow generated from investing activities:		
Cash received from disposal of investment	10,038,962,984.40	7,869,606,312.00
Cash received from investment gains	2,145,226,821.24	2,030,195,489.10
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	65,230.31	141,914.00
Net cash inflow on disposal of subsidiaries and other operational units		
Cash generated from other investing activities		51,000,000.00
Sub-total of cash inflows from investing activities	12,184,255,035.95	9,950,943,715.10
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	55,949,742.39	34,955,711.14
Cash paid for investments	13,262,501,920.00	7,417,911,731.00
△Net increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units		
Cash paid for other investing activities	57,219,114.00	712,655,603.45
Sub-total of cash outflows for investing activities	13,375,670,776.39	8,165,523,045.59
Net cash flow generated from investing activities	-1,191,415,740.44	1,785,420,669.51
III. Cash flow generated from financing activities:		
Cash received from investment	999,900,000.00	
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from obtaining borrowings	17,370,560,000.00	10,366,000,000.00
△Cash received from issuance of bonds		
Other cash receipts relating to financing activities		
Sub-total of cash inflows from financing activities	18,370,460,000.00	10,366,000,000.00

CASH FLOW STATEMENT (CONTINUED)
September 2025

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period	Amount for the Preceding Period
Cash paid for repayment of debt	16,309,357,882.00	10,698,146,312.00
Cash paid for distribution of dividends, profit or payment of interests	1,650,094,334.19	1,616,177,511.57
Including: Dividend and profit of minority shareholders paid by subsidiaries		
Cash paid for other financing activities	1,003,576,703.85	5,839,000.77
Sub-total of cash outflows for financing activities	18,963,028,920.04	12,320,162,824.34
Net cash flow generated from financing activities	-592,568,920.04	-1,954,162,824.34
IV. Effect on cash and cash equivalent from change of exchange rate		
V. Net increase in cash and cash equivalent	-1,098,347,288.05	-1,496,858,997.49
Add: Balance of cash and cash equivalent at the beginning of the period	2,017,828,770.70	2,580,107,266.11
VI. Balance of cash and cash equivalent at the end of the period	919,481,482.65	1,083,248,268.62

By Order of the Board
Beijing Jingneng Clean Energy Co., Limited
CHEN Dayu
Chairman

Beijing, the PRC
30 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. Chen Dayu, Mr. Li Minghui and Mr. Zhang Wei; the non-executive directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.