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辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Liaoning Port Co., Ltd. (the "**Company**") held the ninth extraordinary meeting of the seventh session of the board of directors of 2024 on 6 September 2024 and the second extraordinary general meeting of 2024 on 24 September 2024, at which the Proposal on the Second Share Repurchase Through Centralized Price Bidding by Liaoning Port Co., Ltd. was considered and approved. It is agreed that the Company shall repurchase its shares through centralized price bidding transactions, and all shares repurchased will be cancelled and the registered capital of the Company will be reduced. As of 1 September 2025, the Company had completed the share repurchase through centralized price bidding through the trading system of the Shanghai Stock Exchange, with a total of 333,707,456 shares repurchased. Upon application, the Company has completed the cancellation of the aforesaid 333,707,456 repurchased shares at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on 2 September 2025 and will subsequently handle the procedures for change of industrial and commercial registration in accordance with the law. For details of the cancellation of repurchased shares, please refer to the announcement of the Company dated 3 September 2025. Pursuant to the requirements of relevant laws, regulations, and normative documents such as the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Guidelines for Articles of Association of Listed Companies issued by the China Securities Regulatory Commission and as a result of the share cancellation, the Company intends to make corresponding amendments to provisions of the existing articles of association (the "**Articles of Association**") in relation to registered capital and other articles (the "**Proposed Amendments**"). The full text of the Proposed Amendments is set out as below.

The Proposed Amendments are written in both Chinese and English. In the case of any discrepancies, the Chinese version of the Proposed Amendments shall prevail over the English version.

Comparison Table of the Amendments to the Articles of Association	
Original articles	**Revised articles**
Article 22 The number of issued shares of the Company was ~~23,905,474,669~~, all of which were ordinary shares. Among which, ~~18,746,758,670~~ shares were held by domestic shareholders, representing ~~78.42~~% of the total share capital; 5,158,715,999 shares were held by foreign shareholders, representing ~~21.58~~% of the total share capital.	Article 22 The number of issued shares of the Company was 23,571,767,213, all of which were ordinary shares. Among which, 18,413,051,214 shares were held by domestic shareholders, representing 78.11% of the total share capital; 5,158,715,999 shares were held by foreign shareholders, representing 21.89% of the total share capital.
Article 24 The registered capital of the Company shall be RMB~~23,905,474,669~~.	Article 24 The registered capital of the Company shall be RMB23,571,767,213.
Article 117 The Board shall exercise the following functions and powers: (1) to be responsible for the convening of the general meeting and to report on its work to the general meeting; (2) to implement the resolutions of the general meeting; (3) to decide on the Company's business plans and investment plans; (4) to formulate the Company's profit distribution plan and plan for making up losses; (5) to formulate proposals for increase or decrease in the registered capital, the issue of bonds or other securities and listing of the Company; (6) to draw up plans for the material acquisitions, share repurchases of the Company, merger, division, dissolution and change the form of the Company;	Article 117 The Board shall exercise the following functions and powers: (1) to be responsible for the convening of the general meeting and to report on its work to the general meeting; (2) to implement the resolutions of the general meeting; (3) to decide on the Company's business plans and investment plans; (4) to formulate the Company's profit distribution plan and plan for making up losses; (5) to formulate proposals for increase or decrease in the registered capital, the issue of bonds or other securities and listing of the Company; (6) to decide on the annual financing plan for the Company's consolidation scope; (7) to draw up plans for the material acquisitions, share repurchases of the Company, merger, division, dissolution and change the form of the Company; .....
Article 155 At the end of each fiscal year, the Company shall prepare a financial report, which shall be audited by an accounting firm as provided by the laws.	Article 155 At the end of each fiscal year, the Company shall prepare a financial report, which shall be audited by an accounting firm as provided by the laws. .....

The Proposed Amendments are subject to the approval of the shareholders of the Company by way of a special resolution at the forthcoming extraordinary general meeting of the Company (the "**EGM**"). A circular of the EGM containing, among other matters, details of the Proposed Amendments, together with a notice of the EGM will be despatched to the shareholders of the Company in due course.

By Order of the Board
Liaoning Port Co., Ltd.*
WANG Huiying
Company Secretary

Dalian City, Liaoning Province, the PRC
30 October 2025

As at the date of this announcement, the Board comprises:

Executive Directors: LI Guofeng and WEI Minghui

Non-executive Directors: HUANG Zhenzhou and YANG Bing

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong company under Part XI of the previous Hong Kong Companies Ordinance (equivalent to Part 16 of the Hong Kong Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd.".*

* *For identification purposes only*