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北京金隅集團股份有限公司
BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT REGARDING THE PUBLICATION OF 2025 THIRD QUARTER REPORT OF BBMG JIDONG

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, BBMG Jidong Cement Group Co., Ltd. ("**BBMG Jidong**"), published the "BBMG Jidong 2025 Third Quarter Report" (《金隅冀東 2025 年第三季度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 29 October 2025.

Please also refer to the relevant major financial statements from the BBMG Jidong 2025 Third Quarter Report published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 30 October 2025

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu and Zheng Baojin; the non-executive directors of the Company are Gu Tiemin and Hao Liwei; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao and Tam Kin Fong.

* *for identification purposes only*

Attachment：

1 Consolidated Balance Sheet

Prepared by : BBMG Jidong Cement Group Co., Ltd.

As at 30 September 2025

Unit and Currency: RMB

Item	30 September 2025	1 January 2025
Current Assets:		
Cash and bank balances	5,490,398,180.00	6,934,688,088.68
Settlement reserves		
Loans to banks or other financial institutions		
Held for trading financial assets		
Derivative financial assets		
Bills receivable	101,804,702.36	101,113,013.66
Accounts receivable	2,759,217,693.05	2,619,807,728.78
Accounts receivable financing	872,959,943.65	627,442,304.81
Advances to suppliers	562,239,778.29	402,167,431.13
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	442,538,223.00	307,302,205.27
Including: Interest receivables	*723,102.52*	*1,770,889.17*
Dividend receivables	*47,632,015.68*	*3,732,759.28*
Purchase and sell-back of financial assets		
Inventories	2,805,544,495.49	2,783,327,687.40
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	472,356,185.54	593,509,701.15
Total current assets	13,507,059,201.38	14,369,358,160.88
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables	19,567,196.03	83,520,004.34
Long-term equity investments	1,726,814,658.36	1,736,511,764.14
Other instruments in equity instruments	435,418,066.27	410,835,825.76
Other non-current financial assets		
Investment properties		
Fixed assets	30,523,014,709.11	31,135,271,247.35
Construction in progress	1,042,021,883.52	940,329,000.04
Productive biological assets		

Oil and gas assets		
Right-of-use assets	454,053,668.48	472,215,022.37
Intangible assets	7,650,204,489.92	6,925,509,573.44
Including: Data resources	482,444.59	
Development expenses		
Goodwill	583,290,138.30	432,862,645.48
Long-term prepaid expenses	1,537,720,552.35	1,570,736,690.21
Deferred tax assets	1,036,514,385.62	1,106,735,138.86
Other non-current assets	142,568,915.91	130,011,846.80
Total non-current assets	45,151,188,663.87	44,944,538,758.79
Total assets	58,658,247,865.25	59,313,896,919.67
Current liabilities:		
Short-term loans	2,655,998,610.37	2,622,987,684.14
Borrowings from central bank		
Loans from banks and other financial institutions		
Held for trading financial liabilities		
Derivative financial liabilities		
Bills payable	925,491,139.35	686,345,140.69
Accounts payable	3,795,575,420.00	4,513,450,825.78
Receipts in advance		
Contract liabilities	711,315,978.64	478,222,094.52
Financial assets sold for repurchase		
Deposits from customers and inter-bank deposits		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Payroll payable	56,483,735.78	45,030,746.19
Taxes payable	359,748,440.04	263,179,294.93
Other payables	1,218,464,276.70	1,718,969,230.42
Including: Interest payables	*75,990,050.09*	*80,268,432.18*
Dividend payables	*6,086,584.83*	*786,584.83*
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	5,474,596,175.22	5,792,644,640.47
Other current liabilities	94,719,534.55	54,752,014.15
Total current liabilities	15,292,393,310.65	16,175,581,671.29

Non-current liabilities:		
Insurance contract reserve payable		
Long-term loans	6,063,200,003.83	6,761,052,547.07
Bonds payable	5,285,193,241.17	5,035,363,942.06
Including: Preferred		
Perpetual		
Lease liabilities	137,253,149.25	134,116,362.55
Long-term payables	536,733,718.53	338,205,810.68
Long-term payroll payable	37,919,352.99	39,211,523.22
Provisions	654,515,261.95	671,234,154.12
Deferred income	564,461,796.12	516,000,970.36
Deferred income tax liabilities	517,001,409.23	384,530,623.12
Other non-current liabilities		
Total non-current liabilities	13,796,277,933.07	13,879,715,933.18
Total liabilities	29,088,671,243.72	30,055,297,604.47
Owners' equity:		
Share capital	2,658,216,626.00	2,658,215,011.00
Other equity instruments	291,590,293.82	291,593,937.86
Including: Preferred		
Perpetual		
Capital reserve	16,881,667,508.16	17,067,125,348.94
Less: Treasury shares	88,009,381.10	279,344,753.96
Other comprehensive income	-380,230,467.73	-405,091,372.12
Specific reserve	127,897,280.12	119,715,551.78
Surplus reserve	1,401,286,406.97	1,401,286,406.97
General risk provision		
Retained earnings	6,582,809,292.54	6,808,246,453.01
Total equity attributable to owners of the parent company	27,475,227,558.78	27,661,746,583.48
Minority interests	2,094,349,062.75	1,596,852,731.72
Total owners' equity	29,569,576,621.53	29,258,599,315.20
Total liabilities and owners' equity	58,658,247,865.25	59,313,896,919.67

2 Consolidated Income Statement

Prepared by: BBMG Jidong Cement Group Co., Ltd.

1 January 2025 to 30 September 2025

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	18,575,066,588.09	18,557,200,512.65
Including: Operating revenue	*18,575,066,588.09*	*18,557,200,512.65*
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	18,718,639,969.37	19,215,917,591.73
Including: Operating costs	*14,662,550,870.56*	*15,193,263,184.54*
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	468,168,546.64	419,633,068.29
Selling expenses	375,863,009.17	377,752,485.14
Administrative expenses	2,728,258,972.98	2,670,170,181.61
Research and development expenses	131,836,219.24	130,569,574.60
Finance costs	351,962,350.78	424,529,097.55
Including: Interest expenses	*405,616,079.69*	*489,264,881.28*
Interest income	*50,868,498.60*	*72,669,143.19*
Add: Other Gains	301,218,140.79	286,680,150.81
Investment gains ("-" indicating loss)	95,082,873.53	88,124,498.93
Including: Share of profits of associates and joint ventures	*94,060,714.50*	*78,175,400.16*
Derecognition gains on financial assets measured at amortized cost		
Foreign exchange gains ("-" indicating loss)		
Net gains from hedging exposure ("-" indicating loss)		
Gains from changes in fair value ("-" indicating loss)		
Credit impairment losses ("-" indicating loss)	1,292,449.17	15,019,272.86
Asset impairment losses ("-" indicating loss)		
Gain on disposal of assets ("-" indicating loss)	9,392,270.57	11,929,325.52

III. Operating profit (“-” indicating loss)	263,412,352.78	-256,963,830.96
Add: Non-operating income	52,935,878.63	58,254,733.44
Less: Non-operating expenses	28,319,147.12	14,244,557.07
IV. Total profit (“-” indicating total loss)	288,029,084.29	-212,953,654.59
Less: Income tax expenses	271,762,903.68	197,885,157.41
V. Net profit (“-” indicating net loss)	16,266,180.61	-410,838,812.00
(1) Classified by continuity of operations		
1. Net profit from continuing operations (“-” indicating net loss)	16,266,180.61	-410,838,812.00
2. Net profit from discontinued operations (“-” indicating net loss)		
(2) Classified by attribution of ownership		
1. Net profit attributable to the owners of the parent company	40,354,882.23	-296,767,662.01
2. Gains/losses of minority interests	-24,088,701.62	-114,071,149.99
VI. Other comprehensive income (net of tax)	24,860,904.39	-19,938,229.73
Other comprehensive income (net of tax) attributable to owners of the parent company	24,860,904.39	-24,572,126.06
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	18,265,642.06	-32,108,836.44
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		-960,000.00
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	18,265,642.06	-31,148,836.44
4. Changes in fair value arising from the enterprise’s credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	6,595,262.33	7,536,710.38
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	14,506,055.91	1,147,956.32
2. Gains or losses arising from changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment arising from other debt investments		
5. Hedging reserve arising from cash flows hedging		
6. Exchange differences on foreign currency	-7,910,793.58	6,388,754.06

translation		
7. Others		
Other comprehensive income (net of tax) attributable to minority interests		4,633,896.33
VII. Total comprehensive income	41,127,085.00	-430,777,041.73
Total comprehensive income attributable to the owners of the parent company	65,215,786.62	-321,339,788.07
Total comprehensive income attributable to minority interests	-24,088,701.62	-109,437,253.66
VIII. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.0143	-0.1116
(2) Diluted earnings per share (RMB/share)	0.0143	-0.0917

3 Consolidated Statement of Cash Flows

Prepared by: BBMG Jidong Cement Group Co., Ltd.

1 January 2025 to 30 September 2025

Unit and Currency: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	17,705,013,711.11	17,382,340,031.66
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Refund of taxes and levies	127,437,068.39	109,154,446.72
Cash received from other operating activities	888,997,281.69	854,747,753.68
Subtotal of cash inflows from operating activities	18,721,448,061.19	18,346,242,232.06

Cash paid for purchasing goods and receiving services	11,276,388,368.14	11,693,320,671.49
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter-bank deposits		
Cash paid for compensation payout under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	2,379,035,957.27	2,483,563,023.63
Taxes and levies paid	1,775,311,503.00	1,249,820,575.28
Cash paid for other operating activities	1,217,501,705.59	1,157,483,774.65
Subtotal of cash outflows from operating activities	16,648,237,534.00	16,584,188,045.05
Net cash flows arising from operating activities	2,073,210,527.19	1,762,054,187.01
II. Cash flows from investing activities:		
Cash received from redemption of investments	64,383,010.26	
Cash received from return on investments	77,616,541.24	103,847,170.37
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	108,972,604.59	55,965,773.75
Net cash received from disposal of subsidiaries and other business entities		
Cash received from other investing activities	1,954,939.00	73,805,646.66
Subtotal of cash inflows from investing activities	252,927,095.09	233,618,590.78
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,045,095,502.43	936,574,608.39
Cash paid for investments	7,211,475.62	
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	1,113,170,013.03	500,313,810.86
Cash paid for other investing activities	179,000,000.00	
Subtotal of cash outflows from investing activities	2,344,476,991.08	1,436,888,419.25
Net cash flows arising from investing activities	-2,091,549,895.99	-1,203,269,828.47

III. Cash flows from financing activities:		
Cash received from capital contributions	509,600,000.00	980,000.00
Including: Cash received by subsidiaries from investments of minority interests	*509,600,000.00*	*980,000.00*
Cash received from borrowings	6,684,080,014.17	7,026,063,325.07
Cash received from other financing activities	90,637,800.00	538,835,221.24
Subtotal of cash inflows from financing activities	7,284,317,814.17	7,565,878,546.31
Cash paid for debts settlement	7,866,393,466.99	6,227,294,504.19
Cash paid for the distribution of dividends, profits or interest payments	640,516,729.57	397,981,695.52
Including: Dividends and profits paid by subsidiaries to minority interests	*4,100,000.00*	*4,100,000.00*
Cash paid for other financing activities	148,572,421.64	768,763,949.53
Subtotal of cash outflows from financing activities	8,655,482,618.20	7,394,040,149.24
Net cash flows arising from financing activities	-1,371,164,804.03	171,838,397.07
IV. Effects of exchange rate fluctuations on cash and cash equivalents	5,322,194.38	-183,872.29
V. Net increase in cash and cash equivalents	-1,384,181,978.45	730,438,883.32
Add: Opening balance of cash and cash equivalents	6,362,259,903.04	5,767,394,380.82
VI. Closing balance of cash and cash equivalents	4,978,077,924.59	6,497,833,264.14