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Nanshan Aluminium International Holdings Limited
南山鋁業國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2610)

INSIDE INFORMATION
UNAUDITED REPORT OF THE CONTROLLING SHAREHOLDER, NANSHAN ALUMINIUM, FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by Nanshan Aluminium International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company's controlling shareholder, Shandong Nanshan Aluminium Co., Ltd. ("**Nanshan Aluminium**"), is a company listed on the Shanghai Stock Exchange (stock code: 600219) and interested in approximately 59.96% of the issued share capital of the Company. On 30 October 2025, Nanshan Aluminium published its unaudited report for the nine months ended 30 September 2025 ("**Quarterly Results**"). An announcement (in Chinese) covering the details of the Quarterly Results of Nanshan Aluminium is accessible on the website of the Shanghai Stock Exchange (www.sse.com.cn). Unless otherwise provided therein, all dollar amounts in the Quarterly Results are denominated in Renminbi.

The unaudited consolidated financial results of Nanshan Aluminium contained in the Quarterly Results, which includes certain financial and operational information covering the Group, have been prepared in accordance with the applicable accounting principles of the People's Republic of China, which are different from the Hong Kong Financial Reporting Standards ("**HKFRSs**"). Since the Group's financial information is to be prepared in accordance with the applicable HKFRSs, the financial information contained in the Quarterly Results, which covers also the performance of the Group as a subsidiary of Nanshan Aluminium, may not be directly comparable with the financial results of the Company.

The following is an extract of the selected information relevant to the business environment of the overseas alumina market and the Group as contained in the Quarterly Results:

In the third quarter of 2025, overseas alumina prices exhibited an overall downward trend. During July and August, influenced by factors such as the weakening pass-on of upstream bauxite costs, overseas alumina prices displayed an oscillating pattern. Starting from September, there has been gradual commissioning of new overseas alumina capacity which led to a decline in overseas alumina prices. The average overseas alumina market price for the third quarter of 2025 was approximately US$357 per ton, representing a year-on-year decrease of approximately 29%.

Shareholders of the Company and potential investors are advised not to place undue reliance on the Quarterly Results and are reminded that the financial information presented therein has not been audited or reviewed by the Company's auditors. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Nanshan Aluminium International Holdings Limited
Mr. Hao Weisong
Chairman of the Board

Hong Kong, 30 October 2025

*As at the date of this announcement, the board of directors of the Company (the "**Directors**") comprises (i) Mr. Hao Weisong and Mr. Wang Shisan as executive Directors; (ii) Ms. Wang Yanli, Mr. Loo Tai Choong and Mr. George Santos as non-executive Directors; and (iii) Mr. Wen Xianjun, Mr. Cheung Kwong Tat and Ms. Dong Meihua as independent non-executive Directors.*