Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED TOLL REVENUE FOR THE MONTH OF SEPTEMBER 2025

The board (the "Board") of directors of Shenzhen Expressway Corporation Limited (the "Company") hereby announces the toll revenue of the Group for the month of September 2025 (unaudited) as follows:

Toll highway	Shareholding ratio of the Group	% of revenue consolidated	Toll revenue *(RMB'000)*	
			Total	Average daily
Guangdong province - Shenzhen region:				
Meiguan Expressway	100%	100%	12,025	401
Jihe East	100%	100%	57,904	1,930
Jihe West	100%	100%	47,634	1,588
Coastal Project	100%	100%	69,047	2,302
Outer Ring Project	100%	100%	105,525	3,517
Longda Expressway	89.93%	100%	12,483	416
Shuiguan Expressway	50%	100%	52,246	1,742
Shuiguan Extension	40%	—	5,699	190
Guangdong province - Other regions:				
Qinglian Expressway	76.37%	100%	57,293	1,910
GS Expressway	45%	—	232,541	7,751
GZ West Expressway	50%	—	91,719	3,057
Yangmao Expressway	25%	—	60,250	2,008
GZ W2 Expressway	25%	—	42,309	1,410
Other provinces in the PRC:				
Changsha Ring Road	51%	100%	21,824	727
Yichang Project	40%	—	28,192	940
Nanjing Third Bridge	35%	—	50,848	1,695

Notes:

The toll revenue is tax-excluded in the above table.

CAUTION STATEMENT

The Board hereby reminds investors that the above data are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll revenue data and confirming the results of sorting out such data, as well as toll revenue of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, the Company adjusts monthly forecast data in accordance with the difference between the estimated data and the actual settlement data for the previous month, resulting in a certain degree of individual data deviation. So, toll revenue in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 30 October 2025

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Mr. WEN Liang as executive directors, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors, and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.