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Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

ANNOUNCEMENT ON MAJOR OPERATING DATA FOR THE THIRD QUARTER OF 2025

This announcement is made by Jiangsu Lopal Tech. Group Co., Ltd. (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the "No. 13 — Chemical Industry" of the Shanghai Stock Exchange Self-regulatory Guidelines for Listed Companies No. 3 — Industry Information Disclosure, the Company hereby discloses its major operating data for the first three quarters of 2025 as follows:

I. PRODUCTION VOLUME AND SALES VOLUME OF AND REVENUE GENERATED BY MAJOR PRODUCTS

Major products	Production volume (tons)	Sales volume (tons)	Revenue (in Renminbi (RMB) ten thousand)
Automotive environmental-friendly specialty chemical	357,247.54	367,554.81	142,506.66
LFP cathode materials	134,212.83	131,679.36	387,943.42
Lithium carbonate processing	10,470.04	10,470.04	40,461.03
Total	501,930.41	509,704.21	570,911.11

Note: The production volume of lithium carbonate processing only represents the portion of that of the external sales.

II. CHANGES IN PRICES OF MAJOR PRODUCTS AND RAW MATERIALS

(I) Changes in prices of major products

For the first three quarters of 2025, among the Company's major products, the average selling price of automotive environmental-friendly specialty chemical increased by 0.18% compared with the corresponding period of last year; and the average selling price of LFP cathode materials decreased by 10.02% compared with the corresponding period of last year.

(II) Changes in prices of major raw materials

For the first three quarters of 2025, the extent of changes in prices of the Company's major raw materials varied, with the average purchase price of base oil decreasing by RMB110.13/ton or 1.39% compared with the corresponding period of last year; the average purchase price of ethylene glycol increasing by RMB61.30/ton or 1.55% compared with the corresponding period of last year; the average purchase price of urea decreasing by RMB435.51/ton or 20.79% compared with the corresponding period of last year; the average purchase price of iron phosphate decreasing by RMB317.01/ton or 3.62% compared with the corresponding period of last year; and the average purchase price of lithium carbonate decreasing by RMB18,916.29/ton or 22.88% compared with the corresponding period of last year.

III. OTHER MATTERS WITH SIGNIFICANT EFFECT ON THE COMPANY'S PRODUCTION AND OPERATION DURING THE REPORTING PERIOD

The price volatility of lithium carbonate during the third quarter of 2025 has had a certain impact on the Company's production and operations; please refer to the announcement of Jiangsu Lopal Technology Group Co., Ltd. titled "ANNOUNCEMENT ON THE IMPAIRMENT PROVISION FOR THE THIRD QUARTER OF 2025" (Announcement No.: 2025–134) disclosed on the same date for details.

The above information is derived from the Company's internal statistics and are unaudited. They are only for the purpose of investors' understanding of the Company's general production and operations. Investors are reminded to exercise caution in the use of such information and pay attention to investment risks.

This announcement is published in both Chinese and English. In case of discrepancies between the Chinese and English versions, the Chinese version shall prevail.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
October 30, 2025

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Mr. LI Qingwen, Mr. YE Xin, Ms. GENG Chengxuan and Mr. HONG Kam Le as independent non-executive Directors.