Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



2025 THIRD QUARTERLY REPORT

This announcement is made pursuant to the disclosure requirements under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The financial report of the Company for the third quarter of 2025 was not audited, and was prepared in accordance with the China Accounting Standards for Business Enterprises.

IMPORTANT NOTICE

This announcement is made by China Eastern Airlines Corporation Limited (the "Company") pursuant to the disclosure requirement under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") (which requires any issuer listed on The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") whose securities are also listed on other stock exchange(s) to simultaneously inform the Hong Kong Stock Exchange of any information released to any of such other exchange(s) and to ensure that such information is released to the market in Hong Kong at the same time as it is released to the other market(s)). At the request of the Shanghai Stock Exchange, a similar announcement of the even date is being made simultaneously by the Company in Shanghai pursuant to the relevant provisions of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (the "Shanghai Listing Rules") and regulations.

This quarterly report was prepared in accordance with the regulations as prescribed by the China Securities Regulatory Commission in relation to disclosure of information in quarterly reports for listed companies, and is published simultaneously in Shanghai and Hong Kong. The financial report of the Company for the third quarter of 2025 was not audited, and was prepared in accordance with the China Accounting Standards for Business Enterprises.

The board of directors (the "**Board**"), directors and senior management of the Company hereby undertake that the information set out in this quarterly report is true, accurate and complete and does not contain false information, misleading statement or material omission, and accept joint and several legal responsibility for the contents herein.

The person-in-charge of the Company, the officer-in-charge of accounting of the Company, and the officer-in-charge of the accounting department (accounting officer) of the Company, hereby undertake that the financial statements forming part of the quarterly report are true, accurate and complete.

The financial statements in this third quarterly report of the Company are unaudited.

1. KEY FINANCIAL DATA

(1) Key accounting data and financial indicators

Unit: million Currency: RMB

Item	For the reporting period	Change for the reporting period compared with the same period last year (%)	From the beginning of the year to the end of the reporting period	Change from the beginning of the year to the end of the reporting period compared with the same period last year (%)
Revenue	39,592	3.14	106,414	3.73
Total profit Net profit attributable to shareholders	3,878	34.09	2,347	4,501.96
of the listed company Net profit attributable to shareholders of the listed company after deducting	3,534	34.37	2,103	N/A
non-recurring profit or loss	3,164	30.21	1,405	N/A
Net cash flow from operating activities	N/A	N/A	28,867	9.44
Basic earnings per share (RMB/share)	0.16	34.37	0.09	N/A
Diluted earnings per share (RMB/share)	0.16	34.37	0.09	N/A
W. 1. 1. 1. (6)	22.50	Increased	10.40	Increased
Weighted average return on net assets (%)	22.79	by 8.58 pt	12.42	by 13.10 pt
	As at the end of the reporting period	As at the of last	as of th period e end w	se/decrease s at the end e reporting d compared with the end st year (%)
Total assets Owners' equity attributable	287,360	276	5,600	3.89
to shareholders of the listed company	41,974	40),532	3.56

Note: [the reporting period] refers to the three-month period from the beginning of this quarter to the end of this quarter. The weighted average return on net assets indicator takes into account the impact of the Company's issued perpetual bonds.

(2) Non-recurring profit or loss items and relevant amounts

✓ Applicable □ Not Applicable

Unit: million Currency: RMB

Non-recurring profit or loss items	Amount for the current period	Amount from the beginning of the year to the end of the reporting period
Profit or loss from disposal of non-current assets		
(including the reversal of asset impairment provisions)	8	42
Non-operating income and expenses other than the above Other profit and loss items that meet the definition	83	161
of non-recurring profit or loss	426	769
Less: Effect of income tax	123	236
Effect on minority interests (after tax)	24	38
Total	370	698

For the circumstances in which the items not listed in the 「Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public — Non-recurring Profit or Loss」(《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) are defined as non-recurring profit or loss items and amounts were significant, and the non-recurring profit or loss items listed in the 「Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-recurring Profit or Loss」 are defined as recurring profit or loss items, the Company shall provide the reasons.

☐ Applicable ✓ Not Applicable

(3) Details and reasons for changes in key accounting data and financial indicators

✓ Applicable □ Not Applicable

v Applicable 🗆 Not Applicable		
Item	Change(%)	Major reason
Total profit (for the reporting period)	34.09	The Company deepened its hub development, with the core principles of its "Tri-Flight" strategy — flying farther, flying global, and flying to emerging markets, driving continuous and tangible results. By actively capturing summer travel demand, it prioritized increasing frequencies on international routes to Europe, America, Japan, Korea, and North Africa. This led to year-on-year growth in total traffic turnover, passenger traffic, and passenger load factor. Concurrently, the Company continued to refine comprehensive cost-control measures, resulting in significantly improved profitability both for the reporting period and year-to-date.
Total profit (from the beginning of the year to the end of the reporting period)	4,501.96	
Net profit attributable to shareholders of the listed company (for the reporting period)	34.37	
Net profit attributable to shareholders of the listed company (from the beginning of the year to the end of the reporting period)	N/A	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss (for the reporting period)	30.21	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss (from the beginning of the year to the end of the reporting period)	N/A	
Basic earnings per share (RMB/share) (for the reporting period)	34.37	
Basic earnings per share (RMB/share) (from the beginning of the year to the end of the reporting period)	N/A	
Diluted earnings per share (RMB/share) (for the reporting period)	34.37	
Diluted earnings per share (RMB/share) (from the beginning of the year to the end of the reporting period)	N/A	

2. INFORMATION OF SHAREHOLDERS

(1) Total number of ordinary shareholders and number of preferred shareholders with restored voting rights and shareholding of the 10 largest shareholders

Unit: share

0

Total number of ordinary shareholders as at the end of the reporting period

149,906 Total number of preferred shareholders with restored voting rights as at the end of the reporting period (if any)

ang period (ir uni)

Number

Shareholding of the	ie 10 largest shareholders	(excluding shares lent through	h margin and securities r	efinancing)
Difful cholumn of the	ic to intermediation	(cheiuuing shuics ient till oug	ii iiiai Siii aiia becarriico r	cilliuncing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shares held (%)	of shares with trading moratorium held	Pledged, n	d-up
					Status	Number
China Eastern Air Holding Company Limited (中國東方航空集團有限公司)	State-owned legal person	8,858,963,273	39.74	0	None	0
HKSCC NOMINEES LIMITED	Overseas legal person	4,704,090,725	21.10	0	Unknown	Unknown
Juneyao Airlines Co., Ltd.	Domestic non- state-owned legal person	808,441,233	3.63	0	None	0
China National Aviation Fuel Holding Company Limited (中國航空油料集團有限公司)	State-owned legal person	730,389,827	3.28	0	None	0
DELTA AIR LINES INC	Overseas legal person	465,910,000	2.09	0	None	0
Shanghai Licheng Information Technology Consulting Co., Ltd. (上海勵程信息技術諮詢有限公司)	Domestic non- state-owned legal person	465,838,509	2.09	0	None	0
CES Finance Holding Co., Ltd. (東航金控有限責任公司)	State-owned legal person	457,317,073	2.05	0	None	0
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	State-owned legal person	429,673,382	1.93	0	None	0
China State-owned Enterprises Mixed Ownership Reform Fund Co., Ltd. (中國國有企業混合所有制改革基金 有限公司)	State-owned legal person	341,685,649	1.53	0	None	0
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	Overseas legal person	294,849,218	1.32	0	None	0

Shareholding of the 10 largest holders of shares without trading moratorium (excluding shares lent through margin and securities refinancing)

Number of listed shares without trading

Name of shareholder	moratorium held	Class and number of shares		
Name of Shareholder	moratorium netu	Class	Number	
China Eastern Air Holding Company Limited (中國東方航空集團有限公司)	8,858,963,273	RMB ordinary shares	8,858,963,273	
HKSCC NOMINEES LIMITED	4,704,090,725	Overseas listed foreign shares	4,704,090,725	
Juneyao Airlines Co., Ltd.	808,441,233	RMB ordinary shares	808,441,233	
China National Aviation Fuel Holding Company Limited (中國航空油料集團有限公司)	730,389,827	RMB ordinary shares	730,389,827	
DELTA AIR LINES INC	465,910,000	Overseas listed foreign shares	465,910,000	
Shanghai Licheng Information Technology Consulting Co., Ltd. (上海勵程信息技術諮詢有限公司)	465,838,509	RMB ordinary shares	465,838,509	
CES Finance Holding Co., Ltd. (東航金控有限責任公司)	457,317,073	RMB ordinary shares	457,317,073	
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	429,673,382	RMB ordinary shares	429,673,382	
China State-owned Enterprises Mixed Ownership Reform Fund Co., Ltd. (中國國有企業混合所有制改革基金有限公司)	341,685,649	RMB ordinary shares	341,685,649	
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	294,849,218	RMB ordinary shares	294,849,218	
Description of connected relationship or activities in concert	CES Finance Holding	Co., Ltd. is 100% held by China Ea	stern Air Holding	
among the above shareholders	Company Limited. A	Among the 4,704,090,725 shares	held by HKSCC	
	NOMINEES LIMITE	D, 2,778,396,000 shares are held	by CES Global	

Ces Finance Holding Co., Ltd. is 100% held by China Eastern Air Holding Company Limited. Among the 4,704,090,725 shares held by HKSCC NOMINEES LIMITED, 2,778,396,000 shares are held by CES Global Holdings (Hong Kong) Limited in the capacity of beneficial owner. CES Global Holdings (Hong Kong) Limited is 100% held by China Eastern Air Holding Company Limited. Among the 4,704,090,725 shares held by HKSCC NOMINEES LIMITED, 554,705,777 shares are held by Juneyao Hong Kong in the capacity of beneficial owner. Juneyao Hong Kong is 100% held by Juneyao Airlines. The Company is not aware of any other connected relationship or activities in concert among the 10 largest holders of shares without trading moratorium.

Description of the 10 largest shareholders and the 10 largest holders of shares without trading moratorium engaging in margin financing and securities lending as well as margin and securities refinancing business (if any)

Shares lent through margin and securities refinancing business engaged in by the shareholders holding 5% or above shares, the 10 largest shareholders and the 10 largest holders of listed shares without trading moratorium

None

☐ Applicable ✓ Not Applicable

Changes in the 10 largest shareholders and the 10 largest holders of listed shares without trading moratorium due to the shares lent and returned through margin and securities refinancing as compared with the previous period

☐ Applicable ✓ Not Applicable

3. OTHER REMINDERS

Other important information on the operating condition of the Company during the reporting period that investors need to be reminded of

✓ Applicable □ Not Applicable

- The Resolution in relation to the Plan of Repurchase of Shares Through Centralized 1. Price Bidding was considered and approved at the Company's Fourth Regular Board Meeting of 2024 held on 30 August 2024, and subsequently at the 2024 First Extraordinary General Meeting, the First A Shareholders Class Meeting of 2024, and the First H Shareholders Class Meeting of 2024 held on 8 November 2024. The proposal authorized the Company to repurchase its shares on both the A Share and H Share markets through centralized price bidding. The intended repurchase amount of A Shares is not less than RMB250 million (inclusive) and not more than RMB500 million (exclusive); the intended repurchase amount of H Shares is not less than RMB250 million (inclusive) and not more than RMB500 million (exclusive) (subject to translation into Hong Kong dollar based on exchange rate). The implementation period of the repurchase plan runs from 8 November 2024 to 7 November 2025. As of 30 September 2025, the Company had cumulatively repurchased 89,553,900 A Shares at a total transaction value of approximately RMB336,800,200, and 114,006,000 H Shares at a total transaction value of approximately HKD311,346,700 million (excluding transaction fees). For details, please refer to the announcements disclosed by the Company on the website of the Shanghai Stock Exchange on 30 August 2024, 8 November 2024, and 10 October 2025.
- 2. On 26 August 2025, the Company received a resignation letter from Mr. Liu Tiexiang, the Company's vice chairman and president. In accordance with relevant work arrangements, Mr. Liu Tiexiang resigned from his positions as the vice chairman, director, chairman and member of the aviation safety and environment committee of the board of directors of the Company and president of the Company. On the same day, the Company held its 8th Board Meeting of 2025, which resolved that Mr. Wang Zhiqing, the Company's chairman, would perform the duties of the president of the Company during the vacancy period. On 30 October 2025, the Company held its 11th Board Meeting of 2025, at which the Resolution on the Appointment of Mr. Gao Fei as the President of the Company was reviewed and approved, and Mr. Gao Fei was nominated as a director candidate for the tenth session of the Board. For details, please refer to the announcements disclosed by the Company on the website of the Shanghai Stock Exchange on 26 August and 30 October 2025.
- 3. For other matters, please refer to the relevant announcements published by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn), the HKEXnews website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), and the Company's website (https://www.ceair.com).

4. QUARTERLY FINANCIAL STATEMENTS

(1) Type of audit opinion

☐ Applicable ✓ Not Applicable

(2) Financial statements

Consolidated Statement of Financial Position 30 September 2025

Prepared by: China Eastern Airlines Corporation Limited

Item	30 September 2025	31 December 2024
Current assets:		
Monetary capital	4,867	4,133
Held-for-trading financial assets	117	101
Derivative financial assets	8	56
Bills receivables	0	59
Accounts receivable	2,964	1,890
Prepayments	275	227
Other receivables	3,126	2,927
Inventory	2,434	1,680
Non-current assets due within one year	216	447
Other current assets	7,722	7,583
Total current assets	21,729	19,103

Consolidated Statement of Financial Position (Cont'd) 30 September 2025

Prepared by: China Eastern Airlines Corporation Limited

Item	30 September 2025	31 December 2024
Non-current assets:		
Long-term receivables	1	4
Long-term equity investment	2,969	2,730
Other equity instrument investments	1,550	1,417
Investment properties	60	96
Fixed assets	102,656	100,593
Construction in progress	17,055	17,723
Right-of-use assets	116,024	109,827
Intangible assets	2,974	2,937
Goodwill	9,030	9,030
Long-term deferred expenditures	2,865	2,461
Deferred income tax assets	9,155	9,160
Other non-current assets	1,292	1,519
Total non-current assets	265,631	257,497
Total assets	287,360	276,600
Current liabilities:		
Short-term borrowings	18,595	35,728
Notes payables	14,318	12,802
Trade payables	15,796	12,125
Account collected in advance	24	15
Contract liabilities	11,532	10,678
Staff remuneration payables	2,772	3,184
Tax payable	1,337	2,085
Other payables	5,131	3,708
Non-current liabilities due within one year	34,244	33,276
Other current liabilities	13,007	402
Total current liabilities	116,756	114,003

Consolidated Statement of Financial Position (Cont'd) 30 September 2025

Prepared by: China Eastern Airlines Corporation Limited

Item	30 September 2025	31 December 2024
Non-current liabilities:		
Long-term borrowings	45,594	46,442
Bonds payable	8,425	7,156
Lease liabilities	61,589	55,852
Long-term payables	432	428
Long-term staff remuneration payables	2,424	2,529
Estimated liabilities	7,482	7,619
Deferred income	41	46
Deferred income tax liabilities	1	1
Other non-current liabilities	1,103	1,115
Total non-current liabilities	127,091	121,188
Total liabilities	243,847	235,191

Consolidated Statement of Financial Position (Cont'd) 30 September 2025

Prepared by: China Eastern Airlines Corporation Limited

Item		30 September 2025	31 December 2024
Owners' equity (or share	holders' equity):		
Paid-up capital (or share	1 • · · ·	22,291	22,291
Other equity instrument	_	25,591	25,067
Capital reserves		53,016	53,016
Less: Treasury shares		-623	-20
Other comprehensive in	come	-3,340	-3,282
Surplus reserves		782	782
Undistributed profits		-55,743	-57,322
Total owners' equity (or sl attributable to owners of Minority interests		1,539	40,532
Total owners' equity (or	shareholders' equity)	43,513	41,409
Total liabilities and owner (or shareholders' equit		287,360	276,600
Person-in-charge of the Company: Wang Zhiqing	Officer-in-charge of accounting: Zhou Qimin	Officer-in-characcounting dep Shao Zumin	•

Consolidated Income Statement January – September 2025

Prepared by: China Eastern Airlines Corporation Limited

	First	First
	three quarters	three quarters
	of 2025	of 2024
	(January –	(January –
Item	September)	September)
I. Total revenue	106,414	102,585
Of which: Revenue	106,414	102,585
II. Total operating costs	109,602	107,472
Of which: Operating costs	98,652	96,100
Taxes and surcharges	265	284
Selling expenses	4,484	4,063
Administrative expenses	3,013	2,783
Research and development		
expenses	89	253
Finance expenses	3,099	3,989
Add: Other gains	4,601	4,275
Investment gains (「-」 indicating losses)	510	254
Gains arising from changes in fair		
value ([-] indicating losses)	16	34
Credit impairment losses		
(\subseteq \subseteq \line{\text{lindicating losses}}	-30	-28
Asset impairment losses		
(\subseteq \subseteq \line{\capacita} indicating losses)	-4	-5
Gains from disposal of assets		
([-] indicating losses)	49	38
III. Operating profit ([-] indicating losses)	1,954	-319
Add: Non-operating income	410	428
Less: Non-operating expenses	17	58
IV. Total profits ([-] indicating total losses)	2,347	51
Less: Income tax expenses	82	235

Consolidated Income Statement (Cont'd) January – September 2025

Prepared by: China Eastern Airlines Corporation Limited

Iten	1		First three quarters of 2025 (January – September)	First three quarters of 2024 (January – September)
V.	Net (I)	profit (「-」 indicating net loss) Classified by continuation of business 1. Net profit from continuing	2,265	-184
		activities (2,265	-184
	(II)	activities (「-」 indicating net loss) Classified by ownership 1. Net profit attributable to	0	0
		shareholders of the parent company (「-」 indicating net loss) 2. Minority interests (「-」 indicating	2,103	-138
		net loss)	162	-46
VI.	Oth (I)	er comprehensive income, net of tax Other comprehensive income, net of tax, attributable to owners of the parent	-58	-191
		company 1. Other comprehensive income that cannot be reclassified into profit or	-58	-183
		loss (1) Changes in the remeasurement	-21	-132
		of defined benefit plans (2) Other comprehensive income that cannot be transferred to profit or loss under the equity	-12	-83
		method (3) Changes in fair value of other	-2	2
		equity instrument investments (4) Changes in fair value of the	-7	-51
		enterprise's own credit risk	0	0

Consolidated Income Statement (Cont'd) January – September 2025

Prepared by: China Eastern Airlines Corporation Limited

Item		First three quarters of 2025 (January – September)	First three quarters of 2024 (January – September)
W	ther comprehensive income that ill be reclassified into profit or oss Other comprehensive income that will be transferred to profit or loss under the equity	-37	-51
//	method	0	0
(2	debt investments Amount of financial assets	0	0
	reclassified into other comprehensive income	0	0
(4	·	0	0
(5 (6	,	-37	-51
	statements	0	0
(H) O(1		0	0
	comprehensive income, net of tax, table to minority interests	0	-8
_	rehensive income attributable	2,207	-375
	ers of the parent company	2,045	-321
(II) Total comprehensive income attributable to minority interests		162	-54
	per share: earnings per share (RMB/share) d earnings per share (RMB/share)	0.09	-0.01 -0.01
Person-in-charge of the Company: Wang Zhiqing	Officer-in-charge of accounting: Zhou Qimin		charge of the department:

Consolidated Statement of Cash Flows January – September 2025

Prepared by: China Eastern Airlines Corporation Limited

Iter	n	First three quarters of 2025 (January – September)	First three quarters of 2024 (January – September)
1.	Cash flow from operating activities:		
	Cash received from sales of goods and	112 224	100.000
	provision of labour services	112,334	109,888
	Refund of taxes	2,942	3,124
	Other cash received from operating activities	11,225	10,200
	Sub-total of cash inflow from		
	operating activities	126,501	123,212
	Cash paid for purchase of goods and		
	receiving of labour services	64,414	67,013
	Cash paid to and for employees	22,249	20,070
	Taxes paid	2,460	2,248
	Other cash paid for operating activities	8,511	7,504
	Sub-total of cash outflow from		
	operating activities	97,634	96,835
	Net cash flow from operating activities	28,867	26,377

Consolidated Statement of Cash Flows (Cont'd) January – September 2025

Prepared by: China Eastern Airlines Corporation Limited

Item	First three quarters of 2025 (January – September)	First three quarters of 2024 (January – September)
2. Cash flow from investing activities:		
Cash received from disposal of investment	286	0
Investment income in cash	2	10
Net cash received from disposal of fixed assets, intangible assets and other long-		
term assets	88	15
Other cash received from investing activities	5,369	897
Sub-total of cash inflow from investing		
activities	5,745	922
Amount paid in cash in relation to purchases of fixed assets, intangible		
assets and other long-term assets	12,136	12,751
Investments paid in cash	170	0
Sub-total of cash outflow from		
investing activities	12,306	12,751
Net cash flow from investing activities	-6,561	-11,829

Consolidated Statement of Cash Flows (Cont'd) January – September 2025

Prepared by: China Eastern Airlines Corporation Limited

Item	First three quarters of 2025 (January – September)	First three quarters of 2024 (January – September)
3. Cash flow from financing activities:		
Proceeds received in cash from investments	500	0
Cash received from borrowings	83,793	65,195
Other cash received from financing		
activities	7	28
Sub-total of cash inflow from financing activities	84,300	65,223
Cash paid for repayment of indebtedness Cash payments for distribution of dividends,	88,171	61,028
profits expense or payment of interest	2,529	3,357
Other cash paid for financing activities	15,214	20,943
Sub-total of cash outflow from		
financing activities	105,914	85,328
Net cash flow from financing activities	-21,614	-20,105

Consolidated Statement of Cash Flows (Cont'd) January – September 2025

Prepared by: China Eastern Airlines Corporation Limited

Unit: million Currency: RMB Type of audit: Unaudited

Iten	1		First three quarters of 2025 (January – September)	First three quarters of 2024 (January – September)
4.	Effect of changes in cand cash equivalents	exchange rate on cash	3	
5.	5. Net increase in cash and cash equivalents Add: Balance of cash and cash equivalents		695	-5,565
	at the beginnin	*	4,072	11,858
6.	Balance of cash and end of the period	cash equivalents at the	4,767	6,293
of th	on-in-charge ne Company: ng Zhiqing	Officer-in-charge of accounting: Zhou Qimin	Officer-in-caccounting Shao Zumir	

Adjustment to financial statements at the beginning of the year upon adoption of the new accounting standards or interpretation for the first time starting from 2025

☐ Applicable ✓ Not Applicable

CHINA EASTERN AIRLINES CORPORATION LIMITED

30 October 2025

As at the date of this announcement, the directors of the Company include Wang Zhiqing (Chairman), Cheng Guowei (Director), Sun Zheng (Independent non-executive Director), Lu Xiongwen (Independent non-executive Director), Luo Qun (Independent non-executive Director), Fung Wing Yee Sabrina (Independent non-executive Director), Zheng Hongfeng (Independent non-executive Director) and Jie Xiaoqing (Employee Representative Director).