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(A joint stock limited liability company incorporated in the People's Republic of China)
(H Shares Stock Code: 00317)

THIRD QUARTERLY REPORT OF 2025

IMPORTANT NOTICE:

The board (the “**Board**”) of directors (the “**Directors**”) of CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) and the Directors, senior management warrant that the contents of this quarterly report are true, accurate and complete without any false information, misleading statements or material omissions, and severally and jointly accept legal responsibility for the above.

The person in charge of the Company, the person in charge of accounting and the head of accounting department (accountant in charge) have guaranteed the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.

The third quarterly report of 2025 of the Company is unaudited.

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB

Item	During the Reporting Period	Increase/Decrease comparing the Reporting Period with the same period of last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/Decrease comparing the period from the beginning of the year to the end of the Reporting Period with the same period of last year (%)
Operating income	4,142,484,558.85	4.65	14,315,121,299.96	12.83
Total profit	167,552,615.35	229.66	823,665,847.06	308.67
Net profit attributable to shareholders of the Company	128,736,226.65	218.53	655,122,582.54	249.84
Net profit attributable to shareholders of the Company after deduction of non-recurring gains and losses	114,111,885.28	297.57	605,111,366.83	278.78
Net cash flows from operating activities	Not applicable	Not applicable	-63,352,355.70	Not applicable
Basic earnings per share (RMB/share)	0.0911	218.53	0.4635	249.81
Diluted earnings per share (RMB/share)	0.0911	218.53	0.4635	249.81
Weighted average return on equity (%)	0.74	Increased by 0.49 percentage point	3.84	Increased by 2.80 percentage points

Item	As at the end of the Reporting Period	As at the end of last year	Increase/Decrease comparing the end of the Reporting Period with the end of last year (%)
Total assets	55,880,894,026.45	53,596,113,615.25	4.26
Owners' equity attributable to shareholders of the Company	17,967,410,667.45	17,824,706,200.68	0.80

Note: The "Reporting Period" refers to the three-month period from the beginning of the quarter to the end of the quarter, hereinafter the same.

(II) Non-recurring items and their amounts

Unit: RMB

Non-recurring item	Amount of the period	Amount from the beginning of the year to the end of the Reporting Period	Notes
Gain or loss on disposal of non-current assets (including the write-off of the asset impairment provision)	1,663,717.00	122,069.92	
Government grants included in current profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and in accordance with defined criteria, and have a sustained impact on the Company's profit or loss	17,713,193.35	74,031,152.73	
Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial entities and gain or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	5,230,375.04	26,581,540.46	
Capital occupation fee received from non-financial entities included in current profit or loss			
Gain or loss on entrusted investments or assets under management			
Gain or loss from entrusted loans			
Loss on assets due to force majeure events, such as natural disasters			
Reversal of the provision for impairment of receivables which are tested individually for impairment			
Gain from the excess of the fair value of the identifiable net assets of investee companies on acquisition of the investment over the cost of investment in the Company's subsidiaries, associates and joint ventures			
Net gain or loss of subsidiaries for the current period from the beginning of the period to the date of combination arising from business combination under common control			
Gain or loss on exchange of non-monetary assets			
Gain or loss on debt restructuring			
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses			

Non-recurring item	Amount of the period	Amount from the beginning of the year to the end of the Reporting Period	Notes
One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations			
One-off share-based payments recognized for cancellation and modification of equity incentive plans			
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date			
Gain or loss arising from changes in fair value of investment properties under fair value model on subsequent measurement			
Gain from transactions with obviously unfair transaction price			
Gain or loss on contingencies which are not related to the Company's normal operation			
Entrusted fee income from entrusted operations			
Other non-operating income and expenses apart from the aforesaid items	-231,426.54	2,860,761.91	
Other gain or loss items meeting the definition of non-recurring gains or losses	6,509,142.00	6,509,142.00	An investment gain of RMB 6.5091 million was recognized from the disposal of equity in CNOOD-WENCHONG HEAVY INDUSTRIES CO., LTD. (施璐德文船重工(廣州)有限公司) during the Reporting Period.
Less: Effect of income tax	4,449,347.82	18,038,201.99	
Effect of non-controlling interests (after tax)	<u>11,811,311.66</u>	<u>42,055,249.32</u>	
Total	<u>14,624,341.37</u>	<u>50,011,215.71</u>	

(III) Changes in major accounting data and financial indicators and the reasons

Item	Changes (%)	Main reason
Total profit _ During the Reporting Period	229.66	During the year, the Group strengthened production process management, continuously reduced the key cycles of main ship types, steadily improved production efficiency, and deepened cost engineering, resulting in the further improvement of refined management level and the period-on-period increase in the gross profit of products; the operating performance of the Company's associates showed positive trends, resulting in period-on-period increase in recognized investment income.
Net profit attributable to shareholders of the Company _ During the Reporting Period	218.53	
Net profit attributable to shareholders of the Company after deduction of non-recurring gains and losses _ During the Reporting Period	297.57	
Basic earnings per share (RMB/share) _ During the Reporting Period	218.53	
Diluted earnings per share (RMB/share) _ During the Reporting Period	218.53	
Weighted average return on equity (%) _ During the Reporting Period	Increased by 0.49 percentage point	
Total profit _ From the beginning of the year to the end of the Reporting Period	308.67	
Net profit attributable to shareholders of the Company _ From the beginning of the year to the end of the Reporting Period	249.84	
Net profit attributable to shareholders of the Company after deduction of non-recurring gains and losses _ From the beginning of the year to the end of the Reporting Period	278.78	
Basic earnings per share (RMB/share) _ From the beginning of the year to the end of the Reporting Period	249.81	
Diluted earnings per share (RMB/share) _ From the beginning of the year to the end of the Reporting Period	249.81	
Weighted average return on equity (%) _ From the beginning of the year to the end of the Reporting Period	Increased by 2.80 percentage points	
Net cash flows from operating activities _ From the beginning of the year to the end of the Reporting Period	Not applicable	
		The year-on-year increase in milestone payments received for shipbuilding projects during the year.

II. INFORMATION OF SHAREHOLDERS

(I) Total number of shareholders of ordinary shares, number of preference shares with restored voting right, and the shareholding of top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	75,893	Total number of shareholders of preference shares with restored voting right as at the end of the Reporting Period (if any)	0
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Shareholding of top ten shareholders (excluding shares lent through refinancing and securities lending)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or locked up Share status	Number
HKSCC NOMINEES LIMITED	Overseas legal person	589,955,392	41.74	–	None	–
China State Shipbuilding Corporation Limited	State-owned legal person	481,337,700	34.05	–	None	–
China Construction Bank Corporation – Fullgoal China Securities Military Leader Trading Open-ended Index Securities Investment Fund	Others	9,304,028	0.66	–	None	–
China Construction Bank Corporation – Changxin National Defense Military Industry Quantitative Flexible Allocation Hybrid Securities Investment Fund	Others	7,103,502	0.50	–	None	–
Bank of China Limited – UBS SDIC National Security Flexible Allocation Hybrid Securities Investment Fund	Others	6,427,440	0.45	–	None	–
Agricultural Bank of China Limited – CSI 500 Trading Open-ended Index Securities Investment Fund	Others	6,012,884	0.43	–	None	–
Yangzhou Kejin Shipyard Co., Ltd.	Domestic non-state-owned legal person	4,599,086	0.33	–	Pledged	4,300,000

Shareholding of top ten shareholders (excluding shares lent through refinancing and securities lending)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction			Pledged, marked or locked up Share status	Number
China Construction Bank Corporation – Guotai China Securities Military Trading Open-ended Index Securities Investment Fund	Others	4,001,570	0.28	–	None			–
Xi'an Investment Holding Co., Ltd.	State-owned legal person	3,001,159	0.21	–	None			–
Bank of China Limited – E Fund Steady Yield Bond Securities Investment Fund	Others	2,540,011	0.18	–	None			–

**Shareholding of top ten shareholders of shares not subject to selling restrictions
(excluding shares lent through refinancing and securities lending)**

Name of shareholder	Number of tradable shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
HKSCC NOMINEES LIMITED	589,955,392	Overseas listed foreign shares	589,955,392
China State Shipbuilding Corporation Limited	481,337,700	Ordinary shares denominated in RMB	481,337,700
China Construction Bank Corporation – Fullgoal China Securities Military Leader Trading Open-ended Index Securities Investment Fund	9,304,028	Ordinary shares denominated in RMB	9,304,028
China Construction Bank Corporation – Changxin National Defense Military Industry Quantitative Flexible Allocation Hybrid Securities Investment Fund	7,103,502	Ordinary shares denominated in RMB	7,103,502
Bank of China Limited – UBS SDIC National Security Flexible Allocation Hybrid Securities Investment Fund	6,427,440	Ordinary shares denominated in RMB	6,427,440
Agricultural Bank of China Limited – CSI 500 Trading Open-ended Index Securities Investment Fund	6,012,884	Ordinary shares denominated in RMB	6,427,440

**Shareholding of top ten shareholders of shares not subject to selling restrictions
(excluding shares lent through refinancing and securities lending)**

Name of shareholder	Number of tradable shares held not subject to selling restrictions		Class and number of shares	
		Class	Number	
Yangzhou Kejin Shipyard Co., Ltd.	4,599,086	Ordinary shares denominated in RMB	4,599,086	
China Construction Bank Corporation – Guotai China Securities Military Trading Open-ended Index Securities Investment Fund	4,001,570	Ordinary shares denominated in RMB	4,001,570	
Xi'an Investment Holding Co., Ltd.	3,001,159	Ordinary shares denominated in RMB	3,001,159	
Bank of China Limited – E Fund Steady Yield Bond Securities Investment Fund	2,540,011	Ordinary shares denominated in RMB	2,540,011	
Explanation on the related party relationship or acting in concert among the aforesaid shareholders	–			
Explanation of the participation of the top ten shareholders and the top ten shareholders of shares not subject to selling restrictions in margin financing, securities lending and refinancing business (if any)	–			

None of the shareholders holding more than 5% of shares, the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions had lent shares through refinancing and securities lending business.

There were no changes in the top ten shareholders and the top ten shareholders of tradable shares not subject to selling restrictions from those of the previous period due to lending/return through refinancing and securities lending business.

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors regarding the Company's operations during the Reporting Period

Analysis of changes in major items in the financial statements

Unit: RMB

Item	Ending balance/ Current amount	Balance as at the end of last year/ Amount in the same period of last year	Changes (%)	Main reason
1. Items on balance sheet				
Financial assets held-for-trading	3,002,776.11	1,171,434.07	156.33	Change in fair value of certain financial derivatives held at the end of the Reporting Period.
Notes receivable	6,306,866.38	56,102,457.89	-88.76	Collection upon maturity of certain notes during the year.
Accounts receivable	2,093,542,235.01	1,326,920,478.98	57.77	Increase in amounts not yet due for collection at the end of the Reporting Period.
Receivable financing	115,668,277.88	236,548,075.95	-51.10	Collection upon maturity of supply chain platform notes during the year.
Inventories	8,078,962,068.16	5,905,684,446.80	36.80	Increase in work in progress that was subject to performance obligations at a point in time but did not meet the criteria for revenue recognition at the end of the Reporting Period.
Other current assets	632,070,799.09	423,717,919.05	49.17	Increase in input value-added tax at the end of the Reporting Period.

Item	Ending balance/ Current amount	Balance as at the end of last year/ Amount in the same period of last year	Changes (%)	Main reason
Long-term receivables	465,395,545.99	715,985,528.68	-35.00	Collection upon maturity of long-term receivables arising from the sale of goods with a financing nature using a deferred basis during the year.
Construction in progress	219,020,942.05	164,266,268.87	33.33	Increase in investment in fixed assets that did not meet the conditions for conversion to fixed assets at the end of the Reporting Period.
Long-term deferred expenses	114,774,747.66	79,792,669.10	43.84	Improvement and renewal of fixed assets and production facilities during the year.
Financial liabilities held-for-trading	30,878,700.54	94,183,471.96	-67.21	Change in fair value of certain financial derivatives held at the end of the Reporting Period.
Employee benefits payable	260,112,802.13	1,367,643.45	18,919.05	Monthly provision of wages, subsidies and benefits during the year.
Taxes payable	24,443,217.75	40,654,851.89	-39.88	Decrease in value-added tax and individual income tax payable at the end of the Reporting Period.
Other payables	374,962,756.37	265,576,439.57	41.19	Increase in dividends payable for ordinary shares at the end of the Reporting Period.
Non-current liabilities due within one year	3,290,656,423.02	1,558,093,634.54	111.20	The combined impact of repayments of long-term loans due within one year and increase in long-term borrowings due within one year at the end of the Reporting Period.
Long-term borrowings	1,252,900,000.00	4,048,900,000.00	-69.06	Increase in long-term borrowings due within one year at the end of the Reporting Period.

Item	Ending balance/ Current amount	Balance as at the end of last year/ Amount in the same period of last year	Changes (%)	Main reason
2. Items on income statement				
Taxes and surcharges	45,083,207.14	20,870,177.35	116.02	Year-on-year increase in property and land taxes; year-on-year increase in stamp duty driven by growth in newly signed contract amounts, and the corresponding year-on-year increase in urban maintenance and construction tax and education surcharge resulting from higher value-added tax payments during the year.
Selling expenses	76,284,580.15	39,732,785.77	91.99	Year-on-year increase in insurance premium during the year.
Other income	116,654,021.95	78,179,325.19	49.21	Year-on-year increase in government grants and additional value-added tax deduction amount for the advanced manufacturing industry during the year.
Investment income	530,150,965.19	149,025,346.14	255.75	Year-on-year increase in the investment income from associates and dividend income from shares during the year.
Gain from change in fair value	13,798,408.16	-87,780,681.11	Not applicable	Changes in carrying fair value of financial derivatives in hand during the year.
Credit impairment losses (loss shall be expressed with “-”)	-30,295,156.46	-11,240,691.57	Not applicable	Year-on-year increase in provision for bad debts of accounts receivable made according to ageing analysis during the year.

Item	Ending balance/ Current amount	Balance as at the end of last year/ Amount in the same period of last year	Changes (%)	Main reason
Asset impairment loss (loss shall be expressed with “-”)	-190,598,591.48	–	Not applicable	Provision for impairment of fixed assets and provision for inventory write-downs during the year.
Gain on disposal of assets	-267,500.03	-28,469,931.07	Not applicable	Year-on-year decrease in loss from disposal of fixed assets during the year.
Non-operating income	6,265,085.95	2,324,633.65	169.51	Year-on-year increase in insurance claims income during the year.
Non-operating expenses	4,261,052.18	1,509,305.61	182.32	Year-on-year increase in overdue payment penalties during the year.
Income tax expense	91,433,076.48	-48,680,554.11	Not applicable	Mainly due to the impact of the year-on-year change in deferred income tax expenses. During the year, certain subsidiaries generated profits, resulting in the reversal of deferred income tax assets recognized in prior years due to carryforward losses. In contrast, during the same period last year, deferred income tax assets were recognized in proportion to the increase in estimated liabilities.
3. Items on cash flow statement				
Net cash flows from operating activities	-63,352,355.70	-4,898,287,705.31	Not applicable	Year-on-year increase in milestone payments received for shipbuilding products during the year.
Net cash flows from financing activities	-1,265,130,895.10	482,295,598.43	-362.31	Year-on-year increase in net repayments of loans by financial institutions during the year.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

CONSOLIDATED BALANCE SHEET

30 September 2025

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	30 September 2025	31 December 2024
Current assets:		
Cash at bank and on hand	13,713,952,076.39	15,260,594,444.32
Settlement reserve		
Placements with banks and non-bank financial institutions		
Financial assets held-for-trading	3,002,776.11	1,171,434.07
Derivative financial assets		
Notes receivable	6,306,866.38	56,102,457.89
Accounts receivable	2,093,542,235.01	1,326,920,478.98
Receivable financing	115,668,277.88	236,548,075.95
Prepayments	6,322,066,525.69	5,547,687,998.67
Insurance premium receivable		
Reinsurance premium receivable		
Reserves for reinsurance contract receivable		
Other receivables	55,644,447.87	63,115,009.10
Including: Interest receivable		
Dividends receivable		12,585,085.74
Financial assets purchased under agreements to resell		
Inventories	8,078,962,068.16	5,905,684,446.80
Including: Data resources		
Contract assets	2,878,905,650.74	2,388,466,443.95
Assets held for sale		
Non-current assets due within one year	923,498,878.58	930,941,201.25
Other current assets	632,070,799.09	423,717,919.05
Total current assets	34,823,620,601.90	32,140,949,910.03

Item	30 September 2025	31 December 2024
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables	465,395,545.99	715,985,528.68
Long-term equity investments	5,885,862,267.52	5,403,984,842.40
Investments in other equity instruments	7,542,414,394.10	7,859,909,518.36
Other non-current financial assets		
Investment properties	118,208,712.72	123,111,781.50
Fixed assets	4,560,638,105.16	4,830,830,141.14
Construction in progress	219,020,942.05	164,266,268.87
Productive biological assets		
Oil and gas assets		
Right-of-use assets	180,729,673.48	223,699,680.67
Intangible assets	904,079,054.38	925,124,040.52
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	114,774,747.66	79,792,669.10
Deferred income tax assets	362,111,608.71	451,592,466.76
Other non-current assets	704,038,372.78	676,866,767.22
Total non-current assets	21,057,273,424.55	21,455,163,705.22
Total assets	55,880,894,026.45	53,596,113,615.25

Item	30 September 2025	31 December 2024
Current liabilities:		
Short-term borrowings	601,319,555.56	598,343,912.50
Loans from central bank		
Placements from banks and other financial institutions		
Financial liabilities held-for-trading	30,878,700.54	94,183,471.96
Derivative financial liabilities		
Notes payable	1,977,147,669.23	1,874,172,036.86
Accounts payable	9,688,937,532.32	8,452,829,358.41
Advances from customers		
Contract liabilities	14,868,397,830.89	13,291,127,772.51
Financial assets sold under agreements to repurchase		
Deposits from customers and other banks		
Brokerage for securities trading		
Brokerage for underwriting securities		
Employee benefits payable	260,112,802.13	1,367,643.45
Taxes payable	24,443,217.75	40,654,851.89
Other payables	374,962,756.37	265,576,439.57
Including: Interest payable		
Dividends payable	114,035,028.92	763,267.03
Fee and commission payable		
Reinsured accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	3,290,656,423.02	1,558,093,634.54
Other current liabilities	168,063,263.23	220,041,281.42
Total current liabilities	31,284,919,751.04	26,396,390,403.11
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	1,252,900,000.00	4,048,900,000.00
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	118,894,870.14	152,585,672.14
Long-term payables		
Long-term employee benefits payable	94,325,168.50	99,108,028.43
Estimated liabilities	250,298,177.64	264,667,686.67
Deferred income	64,225,096.86	85,322,154.61
Deferred tax liabilities	1,329,157,981.29	1,281,810,227.37
Other non-current liabilities	119,459,922.80	96,872,353.05
Total non-current liabilities	3,229,261,217.23	6,029,266,122.27
Total liabilities	34,514,180,968.27	32,425,656,525.38

Item	30 September 2025	31 December 2024
Owners' equity (or shareholders' interests):		
Paid-in capital (or share capital)	1,413,506,378.00	1,413,506,378.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	9,050,667,264.81	9,003,324,664.95
Less: Treasury shares		
Other comprehensive income	3,322,897,432.05	3,669,970,450.30
Special reserve		
Surplus reserve	1,146,499,058.97	1,146,499,058.97
Provision for general risks		
Undistributed profit	3,033,840,533.62	2,591,405,648.46
Total equity (or shareholders' interests) attributable to owners of the Parent Company	17,967,410,667.45	17,824,706,200.68
Minority interests	3,399,302,390.73	3,345,750,889.19
Total owners' equity (or shareholders' interests)	21,366,713,058.18	21,170,457,089.87
Total liabilities and owners' equity (or shareholders' interests)	55,880,894,026.45	53,596,113,615.25
Person in charge of the Company: Luo Bing	Person in charge of accounting: Li Qiang	Head of accounting department: Zhao Na

CONSOLIDATED INCOME STATEMENT

From January to September 2025

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Total operating income	14,315,121,299.96	12,686,994,741.32
Including: Operating income	14,315,121,299.96	12,686,994,741.32
Interest income		
Premium earned		
Fee and commission income		
 II. Total operating costs	 13,932,901,634.00	 12,585,975,304.23
Including: Operating costs	12,689,188,141.86	11,584,298,071.64
Interest expenses		
Fee and commission expenses		
Refunded premiums		
Net amount of compensation payout		
Net increase in insurance contracts reserve		
Policy dividend payment		
Reinsured expenses		
Taxes and surcharges	45,083,207.14	20,870,177.35
Selling expenses	76,284,580.15	39,732,785.77
Administrative expenses	491,433,466.16	424,011,566.99
Research and development expenses	766,056,731.63	694,506,502.35
Finance cost	-135,144,492.94	-177,443,799.87
Including: Interest expenses	86,339,556.54	82,907,912.41
Interest income	260,874,524.40	270,710,680.41

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
Add: Other income	116,654,021.95	78,179,325.19
Investment income (loss expressed with “-”)	530,150,965.19	149,025,346.14
Including: Investment income in associates and joint ventures	488,741,634.33	57,388,077.93
Derecognition income of financial assets measured at amortised cost		
Exchange gain (loss expressed with “-”)		
Net gain from exposure hedging (loss expressed with “-”)		
Gain from change in fair value (loss expressed with “-”)	13,798,408.16	-87,780,681.11
Loss on impairment of credit (loss expressed with “-”)	-30,295,156.46	-11,240,691.57
Loss on impairment of assets (loss expressed with “-”)	-190,598,591.48	
Gains from disposal of assets (loss expressed with “-”)	-267,500.03	-28,469,931.07
III. Operating profit (loss expressed with “-”)	821,661,813.29	200,732,804.67
Add: Non-operating income	6,265,085.95	2,324,633.65
Less: Non-operating expenses	4,261,052.18	1,509,305.61
IV. Total profit (total loss expressed with “-”)	823,665,847.06	201,548,132.71
Less: Income tax expense	91,433,076.48	-48,680,554.11
V. Net profit (net loss expressed with “-”)	732,232,770.58	250,228,686.82
(i) By continuity of operations		
1. Net profit from continuing operations (net loss expressed with “-”)	732,232,770.58	250,228,686.82
2. Net profit from discontinued operations (net loss expressed with “-”)	—	—
(ii) By ownership		
1. Net profit attributable to shareholders of the Parent Company (net loss expressed with “-”)	655,122,582.54	187,261,791.37
2. Gain or loss attributable to minority interests (net loss expressed with “-”)	77,110,188.04	62,966,895.45

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
VI. Net other comprehensive income after tax	-345,725,192.83	1,996,569,235.11
(i) Net other comprehensive income after tax attributable to owners of the Parent Company	-347,734,758.92	2,002,933,670.43
1. Other comprehensive income that may not be reclassified to profit or loss	-347,218,089.60	2,003,173,817.74
(1) Change in remeasurement of defined benefit plans		
(2) Other comprehensive income that may not be reclassified to profit or loss under equity method	1,099,190.93	-719,439.77
(3) Change in fair value of investments in other equity instruments	-348,317,280.53	2,003,893,257.51
(4) Change in fair value of own credit risk		
2. Other comprehensive income that will be reclassified to profit or loss	-516,669.32	-240,147.31
(1) Other comprehensive income that may be reclassified to profit or loss under equity method		
(2) Change in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedges reserve		
(6) Exchange differences arising from translation of foreign currency financial statements	-516,669.32	-240,147.31
(7) Others		
(ii) Net other comprehensive income after tax attributable to minority interests	2,009,566.09	-6,364,435.32
VII. Total comprehensive income	386,507,577.75	2,246,797,921.93
(i) Total comprehensive income attributable to owners of the Parent Company	307,387,823.62	2,190,195,461.80
(ii) Total comprehensive income attributable to minority interests	79,119,754.13	56,602,460.13

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
VIII.Earnings per share		
(i) Basic earnings per share (RMB/share)	0.4635	0.1325
(ii) Diluted earnings per share (RMB/share)	0.4635	0.1325

For business combination under common control for the current period, net profit realized by the acquiree before the combination was RMB0, and net profit realized by the acquiree was RMB0 for the last period.

Person in charge of
the Company:
Luo Bing

Person in charge of
accounting:
Li Qiang

Head of
accounting department:
Zhao Na

CONSOLIDATED CASH FLOW STATEMENT

From January to September 2025

Prepared by: CSSC Offshore & Marine Engineering (Group) Company Limited

Unit: RMB Audit Type: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Cash flows from operating activities		
Cash received from sale of goods or rendering of services	15,369,187,796.68	10,897,094,972.29
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in placements from other financial institutions		
Cash receipts of premium for direct insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from insurance policy holders and investment		
Cash receipts of interest, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in sales and repurchase operations		
Net cash receipts of brokerage for securities trading		
Cash received from tax refund	591,915,533.52	380,082,789.87
Other cash receipts relating to operating activities	281,029,895.53	370,108,656.57
Sub-total of cash inflows from operating activities	16,242,133,225.73	11,647,286,418.73
Cash paid for goods and services	15,007,696,463.57	15,337,727,619.96
Net increase in loans and advances to customers		
Net increase in central bank and interbank deposits		
Cash paid for claims of direct insurance contracts		
Net increase in placements with banks and non-bank financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	788,284,317.17	700,082,295.36
Payments of taxes	188,879,301.71	85,294,104.71
Other cash payments relating to operating activities	320,625,498.98	422,470,104.01
Sub-total of cash outflows from operating activities	16,305,485,581.43	16,545,574,124.04
Net cash flows from operating activities	-63,352,355.70	-4,898,287,705.31

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
II. Cash flows from investing activities		
Cash receipts from recovery of investments	28,435,042.74	862,647.21
Cash receipts from investment income	69,271,927.25	69,916,645.06
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	1,868,895.43	375,134,561.96
Net cash receipts from disposal of subsidiaries and other business units		70,689.64
Other cash receipts relating to investing activities	3,805,478,379.90	1,126,249,269.44
Sub-total of cash inflows from investing activities	3,905,054,245.32	1,572,233,813.31
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	183,941,327.12	127,092,873.90
Cash paid for investments	183,931,397.73	173,541,033.98
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Other cash payments relating to investing activities	2,887,846,533.46	591,012,652.17
Sub-total of cash outflows from investing activities	3,255,719,258.31	891,646,560.05
Net cash flows from investing activities	649,334,987.01	680,587,253.26
III. Cash flows from financing activities		
Cash receipts from receiving investments		
Including: Cash received by subsidiaries from receiving investments made by minority interest		
Cash receipts from borrowings obtained	400,000,000.00	1,995,000,000.00
Other cash receipts relating to financing activities	47,180,000.00	
Sub-total of cash inflows from financing activities	447,180,000.00	1,995,000,000.00
Cash paid for repayment of debts	1,452,632,625.00	1,361,465,000.00
Cash paid for dividends, profit distribution or interest expenses	215,060,629.36	94,290,402.66
Including: Dividends and profits paid by subsidiaries to minority interests		
Other cash payments relating to financing activities	44,617,640.74	56,948,998.91
Sub-total of cash outflows from financing activities	1,712,310,895.10	1,512,704,401.57
Net cash flows from financing activities	-1,265,130,895.10	482,295,598.43

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
IV. Effect of change in exchange rate on cash and cash equivalents	-27,466,334.28	-8,954,418.18
V. Net increase in cash and cash equivalents	-706,614,598.07	-3,744,359,271.80
Add: Beginning balance of cash and cash equivalents	7,912,650,651.18	9,701,160,074.84
VI. Ending balance of cash and cash equivalents	7,206,036,053.11	5,956,800,803.04

Person in charge of
the Company:
Luo Bing

Person in charge of
accounting:
Li Qiang

Head of
accounting department:
Zhao Na

By order of the Board
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 30 October 2025

As at the date of this announcement, the Board comprises eight Directors, namely an executive Director Mr. Luo Bing; non-executive Directors Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.