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XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

COURT APPLICATIONS RECEIVED BY THE COMPANY ON THE SHAREHOLDER'S REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING

References are made to (a) the announcement of the Company dated 26 August 2025 in relation to, among other things, the Requisition by the Requisitionist; (b) the notice of the extraordinary general meeting and the circular (the "**Circular**") of the Company both dated 27 August 2025 in relation to, among other things, the convening of the EGM; and (c) the announcement of the Company dated 6 October 2025 in relation to, among other things, the postponement of the EGM. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Company received an originating summons (the "**Originating Summons**") taken out by the solicitors acting for the Requisitionist, in relation to an application by the Requisitionist, as the plaintiff (the "**Plaintiff**") against the Company, Mr. Lo Kou Hong ("**Mr. Lo**") and Mr. Cheung Kin Wa ("**Mr. Cheung**"), being the executive Directors, Ms. Wang Guan, Ms. Chen Yun and Ms. Fong Man Julisa ("**Ms. Fong**", together with Mr. Cheung, the "**8th and 9th Defendants**"), being the non-executive Directors, and Mr. Wang Qi, Mr. Yau Pak Yue and Mr. Leung Nga Tat, being the independent non-executive Directors (collectively, the "**Defendants**"), as the defendants.

By the Originating Summons, the Plaintiff applies for, among other things, an order that:

(1) a declaration that the following ordinary resolutions passed at the EGM are valid and binding upon the Company: (i) that any and all Directors may be appointed between 1 August 2025 and immediately before the EGM, other than those persons who are to be appointed Directors at the EGM, be and are thereby removed from office as Directors with immediate effect; (ii) that Mr. Lin Shuang ("**Mr. Lin**") be and is thereby appointed as an executive Director with immediate effect; (iii) that Mr. Chan Frank Clifford Shui

Ting Chu ("**Mr. Chan**") be and is thereby appointed as an executive Director with immediate effect; (iv) that Mr. Yuen Ka Tai, Wilson ("**Mr. Yuen**") be and is thereby appointed as a non-executive Director with immediate effect; (v) that Mr. Mui Kay Boon ("**Mr. Mui**", together with Mr. Lin, Mr. Chan and Mr. Yuen, the "**Proposed Directors**") be and is thereby appointed as an independent non-executive Director with immediate effect; and (vi) that the Board be and is thereby authorised to fix the Directors' remuneration;

(2) a declaration that the meeting of the Board on 13 October 2025 (the "**First Board Meeting**") and the board resolution passed thereat appointing Mr. Lo as an authorised representative of the Company under Rule 3.05 of the Listing Rules were and are invalid and not binding on the Company;

(3) a declaration that the meeting of the Board on 17 October 2025 (the "**Second Board Meeting**") and the board resolutions passed thereat appointing Mr. Cheung as executive Director and Ms. Fong as non-executive Director with effect from 17 October 2025 were and are invalid and not binding on the Company;

(4) an order that the purported board resolutions passed at the First Board Meeting and the Second Board Meeting be set aside;

(5) a prohibitory injunction that each of the 8th and 9th Defendants be restrained, whether by himself/herself, his/her servants, agents, employees or otherwise, from howsoever: (i) acting and holding himself/herself out as Director or a person who has authority to represent the Company; and (ii) doing any act and/or taking any action for and on behalf of the Company;

(6) a mandatory injunction that each and all of the Company, Mr. Lo, Ms. Wang Guan, Ms. Chen Yun, Mr. Wang Qi, Mr. Yau Pak Yue and Mr. Leung Nga Tat (collectively, the "**1st to 7th Defendants**") do forthwith take all necessary steps to recognise and comply with the results of the ordinary resolutions passed at the EGM, including the appointment of the Proposed Directors as Directors; and

(7) each and all of the 1st to 7th Defendants do forthwith issue or procure to be issued all necessary announcements, notices and/or circulars as required under the Listing Rules and/or any other applicable laws and regulations in relation to the matters as stated in paragraphs 1 to 6 above.

The Company also received a summons (the "**Summons**") taken out by the solicitors acting for the Requisitionist for attending a hearing at the High Court of Hong Kong on 31 October 2025 at 10:00 a.m. in relation to an application for interlocutory injunctions made by the Requisitionist, as the plaintiff against the Defendants, as the defendants.

By the Summons, the Plaintiff applies for, among other things, an order that:

(1) an interlocutory injunction that until further order and pending the trial of these proceedings, each of the 8th and 9th Defendants be restrained, whether by himself/herself, his/her servants, agents, employees or otherwise, from howsoever: (i) acting and holding himself/herself out as Director or a person who has authority to represent the Company; and (ii) doing any act and/or taking any action for and on behalf of the Company;

(2) an interlocutory injunction that until further order and pending the trial of these proceedings, each and all of the 1st to 7th Defendants do forthwith take all necessary steps to recognise and comply with the results of the ordinary resolutions passed at the EGM, including the appointment of the Proposed Directors as Directors; and

(3) each and all of the 1st to 7th Defendants do forthwith issue or procure to be issued all necessary announcements, notices and/or circulars as required under the Listing Rules and/or any other applicable laws and regulations in relation to: (i) the invalidity of Mr. Lo's decision to adjourn the EGM; (ii) the validity of the resolutions passed at the EGM; (iii) the invalidity of the resolution(s) passed at the First Board Meeting; and (iv) the invalidity of the resolutions passed at the Second Board Meeting.

The Company has instructed its legal representative to file an acknowledgement of service indicating that it intends to contest the proceedings. The Company will keep its shareholders and investors informed of any significant development of the above proceedings and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Xinhua News Media Holdings Limited
Lo Kou Hong
Chairman

Hong Kong, 30 October 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Lo Kou Hong and Mr. Cheung Kin Wa; three non-executive Directors, namely, Ms. Wang Guan, Ms. Chen Yun and Ms. Fong Man Julisa; and three independent non-executive Directors, namely, Mr. Wang Qi, Mr. Yau Pak Yue and Mr. Leung Nga Tat.