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**中關村科技租賃股份有限公司**

# ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1601)**

## UNAUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE THIRD QUARTER OF 2025

This announcement is made by Zhongguancun Science-Tech Leasing Co., Ltd. (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

Pursuant to the relevant laws of the People's Republic of China (the "**PRC**"), during the term of each debt financing tool issued in the PRC interbank market, the Company has to disclose the financial statements for the third quarter of the year on or before October 31 of each year. The enclosed financial statements are unaudited financial information of the Company and its consolidated structured entities (the "**Group**") for the nine months ended September 30, 2025 for disclosure on the websites of China Money (http://www.chinamoney.com.cn), the Shanghai Clearing House (http://www.shclearing.com) and other websites approved by National Association of Financial Market Institutional Investors.

This announcement and the attached financial statements are originally prepared in Chinese and have been published in both English and Chinese. Where any inconsistency or conflict exists between the two versions, the Chinese version shall prevail.

The Company hereby reminds investors that the attached unaudited financial statements for the third quarter ended September 30, 2025 were prepared in accordance with the PRC accounting standards, and have not been audited nor reviewed by the auditors of the Company, which may require adjustment during the course of auditing of the financial results of the Company.

**Investors should be aware of the market risks and should not rely unduly on the above unaudited financial statements for the third quarter ended September 30, 2025. Investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Zhongguancun Science-Tech Leasing Co., Ltd.**
**XU Jingquan**
*Chairman*

Beijing, the PRC, October 30, 2025

*As at the date of this announcement, the Board comprises Mr. XU Jingquan, Mr. HE Rongfeng, Mr. HUANG Wen and Ms. YANG Pengyan as executive Directors, Mr. ZHANG Chunlei as non-executive Director, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.*

**Zhongguancun Science-Tech Leasing Co., Ltd.**
**THE COMPANY'S AND CONSOLIDATED BALANCE SHEETS**
**AS AT September 30, 2025**
**(Unit: RMB)**

| | The Group | | The Company | |
|---|---|---|---|---|
| | September 30, 2025 | December 31, 2024 | September 30, 2025 | December 31, 2024 |
| Assets | | | | |
| Current assets | | | | |
| Cash at bank and on hand | 879,143,504.84 | 926,750,930.44 | 603,417,229.81 | 859,552,166.81 |
| Notes receivable | - | 356,529.74 | - | 356,529.74 |
| Accounts receivable | 8,138,998.44 | 1,973,161.23 | 8,138,998.44 | 1,973,161.23 |
| Advance payments | 11,589,651.35 | 4,112,077.83 | 11,589,651.35 | 4,112,077.83 |
| Other receivables | 13,426,952.50 | 5,304,227.82 | 288,348,595.33 | 71,986,738.01 |
| Other current assets | 88,578,321.72 | 77,222,357.65 | 88,578,321.72 | 77,222,357.65 |
| Non-current assets due within one year | 5,878,542,244.91 | 6,860,643,815.74 | 5,878,542,244.91 | 6,860,643,815.74 |
| Total current assets | 6,879,419,673.76 | 7,876,363,100.45 | 6,878,615,041.56 | 7,875,846,847.01 |
| Non-current assets | | | | |
| Financial assets at fair value through other comprehensive income | 14,052,428.49 | 13,244,799.66 | 14,052,428.49 | 13,244,799.66 |
| Financial assets at fair value through profit and loss | 1,654,474.74 | 1,248,900.82 | 1,654,474.74 | 1,248,900.82 |
| Interest in associates | 302,894,899.65 | 302,789,634.37 | 302,894,899.65 | 302,789,634.37 |
| Loans and receivables | 4,781,217,142.82 | 4,644,449,940.23 | 4,781,217,142.82 | 4,644,449,940.23 |
| Property and equipment | 289,968,720.81 | 71,807,635.85 | 289,968,720.81 | 71,807,635.85 |
| Right-of-use assets | 3,323,622.32 | 9,137,124.86 | 3,323,622.32 | 9,137,124.86 |
| Intangible assets | 22,605,306.23 | 22,872,189.90 | 22,605,306.23 | 22,872,189.90 |
| Deferred tax assets | 117,882,426.12 | 110,813,771.84 | 117,882,426.12 | 110,813,771.84 |
| Other non-current assets | 148,152.07 | 3,086,108.27 | 148,152.07 | 3,086,108.27 |
| Total non-current assets | 5,533,747,173.25 | 5,179,450,105.80 | 5,533,747,173.25 | 5,179,450,105.80 |
| Total assets | 12,413,166,847.01 | 13,055,813,206.25 | 12,412,362,214.81 | 13,055,296,952.81 |
| Liabilities and shareholders' equity | | | | |
| Current liabilities | | | | |
| Short-term borrowings | 594,979,779.00 | 1,296,546,318.83 | 594,979,779.00 | 1,296,546,318.83 |
| Notes payable | 978,497,524.00 | 920,434,280.00 | 978,497,524.00 | 920,434,280.00 |
| Accounts payable | 248,534,099.38 | 150,837,700.22 | 248,534,099.38 | 150,837,700.22 |
| Receipts in advance | 2,557,923.88 | 2,159,201.56 | 2,557,923.88 | 2,159,201.56 |
| Accrued staff costs | 10,298,840.25 | 34,149,807.60 | 10,298,840.25 | 34,149,807.60 |
| Tax payable | 12,230,067.92 | 23,813,974.14 | 12,230,067.92 | 23,813,974.14 |
| Other payables | 2,113,955.70 | 3,551,458.19 | 1,905,318.78 | 3,436,454.94 |
| Other current liabilities | 403,258,098.26 | 504,362,891.15 | 403,258,098.26 | 504,362,891.15 |
| Non-current liabilities due within one year | 3,446,092,383.76 | 3,388,440,956.18 | 3,446,092,383.76 | 3,388,440,956.18 |
| Total current liabilities | 5,698,562,672.15 | 6,324,296,587.87 | 5,698,354,035.23 | 6,324,181,584.62 |
| Non-current liabilities | | | | |
| Long-term borrowings | 743,918,528.55 | 1,337,869,992.29 | 743,918,528.55 | 1,337,869,992.29 |
| Asset-backed securities | 2,064,330,041.70 | 2,033,575,800.45 | 2,064,330,041.70 | 2,033,575,800.45 |
| Lease liabilities | 3,497,253.37 | 4,514,012.05 | 3,497,253.37 | 4,514,012.05 |
| Guaranteed payments payable | 674,160,711.69 | 748,040,953.00 | 674,160,711.69 | 748,040,953.00 |
| Other non-current liabilities | 20,134,411.37 | 26,140,836.72 | 20,134,411.37 | 26,140,836.72 |
| Total non-current liabilities | 3,506,040,946.69 | 4,150,141,594.51 | 3,506,040,946.69 | 4,150,141,594.51 |
| Total liabilities | 9,204,603,618.84 | 10,474,438,182.38 | 9,204,394,981.92 | 10,474,323,179.13 |
| Shareholders' equity | | | | |
| Share capital | 1,615,102,000.00 | 1,333,334,000.00 | 1,615,102,000.00 | 1,333,334,000.00 |
| Capital reserve | 556,545,947.53 | 331,148,965.92 | 556,545,947.53 | 331,148,965.92 |
| Other comprehensive income | 3,508,804.85 | 2,903,083.24 | 3,508,804.85 | 2,903,083.24 |
| Surplus reserve | 125,226,115.64 | 125,226,115.64 | 125,226,115.64 | 125,226,115.64 |
| General reserve | 110,469,785.20 | 110,469,785.20 | 110,469,785.20 | 110,469,785.20 |
| Retained earnings | 797,710,574.95 | 678,293,073.87 | 797,114,579.67 | 677,891,823.68 |
| Total equity attributable to shareholders of the Company | 3,208,563,228.17 | 2,581,375,023.87 | 3,207,967,232.89 | 2,580,973,773.68 |
| Total shareholders' equity | 3,208,563,228.17 | 2,581,375,023.87 | 3,207,967,232.89 | 2,580,973,773.68 |
| Total liabilities and shareholders' equity | 12,413,166,847.01 | 13,055,813,206.25 | 12,412,362,214.81 | 13,055,296,952.81 |

Legal Representative of the Company: XU Jingquan General Manager of the Company: HE Rongfeng Head of Finance Team: YANG Pengyan

Head of Accounting Department: TIAN Xu Lister: ZHANG Xinlei

**Zhongguancun Science-Tech Leasing Co., Ltd.**
**THE COMPANY'S AND CONSOLIDATED INCOME STATEMENTS**
**2025**
**(Unit: RMB)**

| | The Group | | | The Company | | |
|---|---|---|---|---|---|---|
| | January to September, 2025 | January to September, 2024 | 2024 | January to September, 2025 | January to September, 2024 | 2024 |
| Revenue | 628,172,230.39 | 638,708,141.94 | 877,757,225.44 | 628,172,230.39 | 638,708,141.94 | 877,757,225.44 |
| Including:Interest income | 504,666,054.36 | 546,109,474.05 | 729,856,462.87 | 504,666,054.36 | 546,109,474.05 | 729,856,462.87 |
| Advisory fee income | 87,776,707.56 | 86,789,249.17 | 139,371,411.43 | 87,776,707.56 | 86,789,249.17 | 139,371,411.43 |
| Operating lease income | 35,716,671.02 | 5,640,911.33 | 8,360,843.75 | 35,716,671.02 | 5,640,911.33 | 8,360,843.75 |
| Other operating income | 12,797.45 | 168,507.39 | 168,507.39 | 12,797.45 | 168,507.39 | 168,507.39 |
| | - | - | - | - | - | - |
| Less: Operating costs | 223,206,286.93 | 227,349,725.98 | 299,030,977.10 | 223,206,286.93 | 228,910,753.12 | 299,030,977.10 |
| Taxes and surcharges | 2,010,992.27 | 2,131,484.64 | 3,127,923.59 | 2,010,992.27 | 988,840.10 | 3,127,923.59 |
| Marketing expenses | 42,565,850.45 | 47,938,195.05 | 87,256,368.53 | 42,565,850.45 | 47,938,195.05 | 87,256,368.53 |
| General and administrative expenses | 38,787,498.94 | 38,128,040.25 | 62,535,053.52 | 38,787,498.94 | 37,709,657.65 | 62,535,053.52 |
| Financial expenses | -2,535,306.69 | -1,852,333.40 | -2,745,727.05 | -2,340,561.60 | -1,755,287.21 | -2,625,179.77 |
| Including:Interest income from deposits | 2,738,184.23 | 2,768,022.91 | 3,727,300.43 | 2,543,439.14 | 2,670,976.72 | 3,606,753.15 |
| Impairment losses charged | 42,620,109.21 | 42,614,353.60 | 79,019,947.99 | 42,620,109.21 | 42,614,353.60 | 79,019,947.99 |
| Add:Government grants | 1,842,152.81 | 247,948.33 | 1,676,816.25 | 1,842,152.81 | 247,948.33 | 1,676,816.25 |
| Investment income | 2,368,823.66 | 3,395,819.03 | 10,571,013.00 | 2,368,823.66 | 3,395,819.03 | 10,571,013.00 |
| (Losses)/gains on fair value changes | 405,573.92 | -66,310.91 | -68,265.90 | 405,573.92 | -66,310.91 | -68,265.90 |
| Profit and loss of asset disposal | 2,804.59 | -5,984.90 | - | 2,804.59 | -5,984.90 | |
| Operating profit | 286,136,154.26 | 285,970,147.37 | 361,712,245.11 | 285,941,409.17 | 285,873,101.18 | 361,591,697.83 |
| Add:Non-operating income | - | - | - | - | - | - |
| Less:Non-operating expenses | - | 187,892.28 | 193,463.05 | - | 187,892.28 | 193,463.05 |
| Profit before taxation | 286,136,154.26 | 285,782,255.09 | 361,518,782.06 | 285,941,409.17 | 285,685,208.90 | 361,398,234.78 |
| Less: Income tax expenses | 71,427,635.18 | 71,569,843.44 | 90,481,936.34 | 71,427,635.18 | 71,569,843.44 | 90,481,936.34 |
| Net profit | 214,708,519.08 | 214,212,411.65 | 271,036,845.72 | 214,513,773.99 | 214,115,365.46 | 270,916,298.44 |
| Net profit from continuing operations | 214,708,519.08 | 214,212,411.65 | 271,036,845.72 | 214,513,773.99 | 214,115,365.46 | 270,916,298.44 |
| Net profit attributable to shareholders of the Company | 214,708,519.08 | 214,212,411.65 | 271,036,845.72 | 214,513,773.99 | 214,115,365.46 | 270,916,298.44 |
| Other comprehensive income,net of tax | 605,721.61 | - | 766,474.84 | 605,721.61 | - | 766,474.84 |
| Items that will not be reclassified to profit or loss | 605,721.61 | | 766,474.84 | 605,721.61 | | 766,474.84 |
| Changes in fair value of investments in other equity instruments | 605,721.61 | | 766,474.84 | 605,721.61 | | 766,474.84 |
| Total comprehensive income for the year | 215,314,240.69 | 214,212,411.65 | 271,803,320.56 | 215,119,495.60 | 214,115,365.46 | 271,682,773.28 |
| Comprehensive income attributable to shareholders of the Company | 215,314,240.69 | 214,212,411.65 | 271,803,320.56 | 215,119,495.60 | 214,115,365.46 | 271,682,773.28 |

Legal Representative of the Company: XU Jingquan  General Manager of the Company: HE Rongfeng  Head of Finance Team: YANG Pengyan

Head of Accounting Department: TIAN Xu  Lister: ZHANG Xinlei

**Zhongguancun Science-Tech Leasing Co., Ltd.**
**THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CASH FLOWS**
**2025**
**(Unit: RMB)**

| | The Group | | | The Company | | |
|---|---|---|---|---|---|---|
| | January to September, 2025 | January to September, 2024 | 2024 | January to September, 2025 | January to September, 2024 | 2024 |
| Cash flows from operating activities | | | | | | |
| Proceeds from sale of goods and rendering of services | 6,408,997,830.78 | 6,150,198,322.22 | 8,327,305,331.85 | 6,408,997,830.78 | 6,150,198,322.22 | 8,327,028,624.65 |
| Guaranteed deposits received | - | - | -56,711,714.65 | | | -56,711,714.65 |
| Proceeds from other operating activities | 8,000,208.16 | 37,794,901.19 | 5,261,157.90 | 8,000,208.16 | 37,794,901.19 | 5,140,610.62 |
| Sub-total of cash inflows | 6,416,998,038.94 | 6,187,993,223.41 | 8,275,854,775.10 | 6,416,998,038.94 | 6,187,993,223.41 | 8,275,457,520.62 |
| Payment for goods and services | 5,010,234,536.28 | 4,844,208,372.22 | 7,874,494,280.15 | 5,010,234,536.28 | 4,844,208,372.22 | 7,874,494,280.15 |
| Payment to and for employees | 72,160,316.58 | 78,481,868.43 | 98,538,999.35 | 72,160,316.58 | 78,481,868.43 | 98,538,999.35 |
| Payment of various taxes | 90,829,733.98 | 81,333,093.29 | 107,623,799.46 | 90,829,733.98 | 81,333,093.29 | 107,623,799.46 |
| Payment of guaranteed deposits | 32,788,673.00 | 75,685,254.00 | | 32,788,673.00 | 75,685,254.00 | |
| Payment for other operating activities | 41,746,524.32 | 52,249,773.47 | 58,599,624.75 | 41,746,524.32 | 52,249,773.47 | 58,795,054.77 |
| Sub-total of cash outflows | 5,247,759,784.16 | 5,131,958,361.41 | 8,139,256,703.71 | 5,247,759,784.16 | 5,131,958,361.41 | 8,139,452,133.73 |
| Net cash used in/(generated from) operating activities | 1,169,238,254.78 | 1,056,034,862.00 | 136,598,071.39 | 1,169,238,254.78 | 1,056,034,862.00 | 136,005,386.89 |
| Cash flows from investing activities | | | | | | |
| Proceeds from disposal of investments | 2,085,615.59 | 811,110.72 | 32,129,482.23 | 2,085,615.59 | 811,110.72 | 32,129,482.23 |
| Investment returns received | 177,942.79 | 177,101.27 | 177,101.27 | 177,942.79 | 177,101.27 | 177,101.27 |
| Net proceeds from disposal of property and equipment, intangible assets and other long-term assets | 22,044.79 | 27,215.00 | - | 22,044.79 | 27,215.00 | - |
| Sub-total of cash inflows | 2,285,603.17 | 1,015,426.99 | 32,306,583.50 | 2,285,603.17 | 1,015,426.99 | 32,306,583.50 |
| Payment for acquisition of property and equipment, intangible assets and other long-term assets | 229,735,990.70 | 23,541,696.30 | 58,898,140.30 | 229,735,990.70 | 23,541,696.30 | 58,898,140.30 |
| Payment for acquisition of investments | - | 60,000,000.00 | 60,000,000.00 | | 60,000,000.00 | 60,000,000.00 |
| Sub-total of cash outflows | 229,735,990.70 | 83,541,696.30 | 118,898,140.30 | 229,735,990.70 | 83,541,696.30 | 118,898,140.30 |
| Net cash used in/(generated from)investing activities | -227,450,387.53 | -82,526,269.31 | -86,591,556.80 | -227,450,387.53 | -82,526,269.31 | -86,591,556.80 |
| Cash flows from financing activities | | | | | | |
| Proceeds from investors | 510,000,080.00 | - | - | 510,000,080.00 | - | - |
| Proceeds from borrowings | 4,296,000,505.71 | 5,495,692,039.97 | 3,883,098,770.48 | 4,296,000,505.71 | 5,495,692,039.97 | 3,883,098,770.48 |
| Proceeds from asset-backed securities | - | - | 4,729,000,000.00 | - | - | 4,729,000,000.00 |
| Proceeds from other financing activities | - | 17,076,634.15 | - | - | 17,076,634.15 | - |
| Sub-total of cash inflows | 4,806,000,585.71 | 5,512,768,674.12 | 8,612,098,770.48 | 4,806,000,585.71 | 5,512,768,674.12 | 8,612,098,770.48 |
| Repayments of borrowings | 5,485,626,469.20 | 6,013,856,810.46 | 8,027,535,389.12 | 5,485,626,469.20 | 6,013,856,810.46 | 8,027,535,389.12 |
| Payment for dividends, profit distributions or interest | 236,231,468.52 | 297,303,123.82 | 339,499,203.03 | 236,231,468.52 | 297,303,123.82 | 339,499,203.03 |
| Payment for other financing activities | 301,203,661.36 | 38,141,513.74 | 77,527,879.53 | 301,203,661.36 | 38,141,513.74 | 77,211,902.23 |
| Capital element of lease rentals paid | - | 6,037,421.23 | 10,430,540.15 | - | 6,037,421.23 | 10,153,832.95 |
| Interest element of lease rentals paid | 211,303.17 | 589,190.29 | 729,161.12 | 211,303.17 | 589,190.29 | 729,161.12 |
| Sub-total of cash outflows | 6,023,272,902.25 | 6,355,928,059.54 | 8,455,722,172.95 | 6,023,272,902.25 | 6,355,928,059.54 | 8,455,129,488.45 |
| Net cash generated from /(used in)financing activities | -1,217,272,316.54 | -843,159,385.42 | 156,376,597.53 | -1,217,272,316.54 | -843,159,385.42 | 156,969,282.03 |
| Foreign exchange gain /(loss) | -168,316.54 | -535,447.91 | -679,740.33 | -168,316.54 | -535,447.91 | -679,740.33 |
| Net increase in cash and cash equivalents | -275,652,765.83 | 129,813,759.36 | 205,703,371.79 | -275,652,765.83 | 129,813,759.36 | 205,703,371.79 |
| Add:Cash and cash equivalents at the beginning of the year | 840,966,140.70 | 635,262,768.91 | 635,262,768.91 | 840,966,140.70 | 635,262,768.91 | 635,262,768.91 |
| Cash and cash equivalents at the end of the period | 565,313,374.87 | 765,076,528.27 | 840,966,140.70 | 565,313,374.87 | 765,076,528.27 | 840,966,140.70 |
| Add:Pledged and restricted cash at bank | 313,830,129.97 | 45,965,870.27 | 85,784,789.74 | 38,103,854.94 | 24,859,172.55 | 18,586,026.11 |
| Cash at bank and on hand at the end of the period | 879,143,504.84 | 811,042,398.54 | 926,750,930.44 | 603,417,229.81 | 789,935,700.82 | 859,552,166.81 |

Legal Representative of the Company: XU Jingquan General Manager of the Company: HE Rongfeng Head of Finance Team: YANG Pengyan Head of Accounting Department: TIAN Xu Lister: ZHANG Xinlei

**Zhongguancun Science-Tech Leasing Co., Ltd.**
**THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CHANGES IN OWNER'S EQUITY**
**2025**
**(Unit: RMB)**

| | Attributable to shareholders of the Company | | | | | | Non-controlling interests | Total equity |
|---|---|---|---|---|---|---|---|---|
| | Share capital | Capital reserve | Other comprehensive | Surplus reserve | General reserve | Retained earnings | | |
| At January 1, 2025 | 1,333,334,000.00 | 331,148,965.92 | 2,903,083.24 | 125,226,115.64 | 110,469,785.20 | 678,293,073.87 | - | 2,581,375,023.87 |
| Changes in equity during the year | | | | | | | | |
| Profit for the year | - | - | 605,721.61 | - | - | 214,708,519.08 | - | 215,314,240.69 |
| Issue of H shares | 281,768,000.00 | 225,396,981.61 | | | | | | 507,164,981.61 |
| Appropriation of profits | | | | | | | | - |
| Appropriation for surplus reserve | - | | - | - | - | - | - | - |
| Appropriation to general reserve | - | | - | - | - | - | - | - |
| Distributions to shareholders | - | | - | - | - | -95,291,018.00 | - | -95,291,018.00 |
| Sub-total | 281,768,000.00 | 225,396,981.61 | 605,721.61 | - | - | 214,708,519.08 | - | 722,479,222.30 |
| At September 30, 2025 | 1,615,102,000.00 | 556,545,947.53 | 3,508,804.85 | 125,226,115.64 | 110,469,785.20 | 893,001,592.95 | - | 3,303,854,246.17 |

**Zhongguancun Science-Tech Leasing Co., Ltd.**
**THE COMPANY'S AND CONSOLIDATED STATEMENTS OF CHANGES IN OWNER'S EQUITY (Continued)**
**2024**
**(Unit: RMB)**

| | Attributable to shareholders of the Company | | | | | | Non-controlling interests | Total equity |
|---|---|---|---|---|---|---|---|---|
| | Share capital | Capital reserve | Other comprehensive | Surplus reserve | General reserve | Retained earnings | | |
| At January 1, 2024 | 1,333,334,000.00 | 331,148,965.92 | 2,136,608.40 | 98,134,485.80 | 110,469,785.20 | 525,014,569.99 | - | 2,400,238,415.31 |
| Changes in equity during the year | | | | | | | | |
| Profit for the year | - | - | 766,474.84 | - | - | 271,036,845.72 | - | 271,803,320.56 |
| Issue of H shares | | | | | | | | - |
| Appropriation of profits | | | | | | | | - |
| Appropriation for surplus reserve | - | | - | 27,091,629.84 | - | -27,091,629.84 | - | - |
| Appropriation to general reserve | - | | - | - | - | - | - | - |
| Distributions to shareholders | - | | - | - | - | -90,666,712.00 | - | -90,666,712.00 |
| Sub-total | - | - | 766,474.84 | - | - | 271,036,845.72 | - | 271,803,320.56 |
| At December 31, 2024 | 1,333,334,000.00 | 331,148,965.92 | 2,903,083.24 | 98,134,485.80 | 110,469,785.20 | 796,051,415.71 | - | 2,672,041,735.87 |

Legal Representative of the Company:XU Jingquan  General Manager of the Company: HE Rongfeng  Head of Finance Team: YANG Pengyan  Head of Accounting Department: TIAN Xu  Lister: ZHANG Xinlei

**Zhongguancun Science-Tech Leasing Co., Ltd.**
**THE COMPANY'S STATEMENTS OF CHANGES IN OWNER'S EQUITY**
**2025**
**(Unit: RMB)**

| | Share capital | Capital reserve | Other comprehensive income | Surplus reserve | General reserve | Retained earnings | Total |
|---|---|---|---|---|---|---|---|
| At January 1, 2025 | 1,333,334,000.00 | 331,148,965.92 | 2,903,083.24 | 125,226,115.64 | 110,469,785.20 | 677,891,823.68 | 2,580,973,773.68 |
| Changes in equity during the year | | | | | | | |
| Profit for the year | - | | 605,721.61 | - | - | 214,513,773.99 | 215,119,495.60 |
| Issue of H shares | 281,768,000.00 | 225,396,981.61 | | | | | 507,164,981.61 |
| Appropriation of profits | | | | | | | - |
| Appropriation for surplus reserve | - | | - | - | - | - | - |
| Appropriation to general reserve | - | | - | - | - | - | - |
| Distributions to shareholders | - | | - | - | - | -95,291,018.00 | -95,291,018.00 |
| Sub-total | 281,768,000.00 | 225,396,981.61 | 605,721.61 | - | - | 214,513,773.99 | 722,284,477.21 |
| At September 30, 2025 | 1,615,102,000.00 | 556,545,947.53 | 3,508,804.85 | 125,226,115.64 | 110,469,785.20 | 892,405,597.67 | 3,303,258,250.89 |

**Zhongguancun Science-Tech Leasing Co., Ltd.**
**THE COMPANY'S STATEMENTS OF CHANGES IN OWNER'S EQUITY**
**2024**
**(Unit: RMB)**

| | Share capital | Capital reserve | Other comprehensive income | Surplus reserve | General reserve | Retained earnings | Total |
|---|---|---|---|---|---|---|---|
| At January 1, 2024 | 1,333,334,000.00 | 331,148,965.92 | 2,136,608.40 | 98,134,485.80 | 110,469,785.20 | 524,733,867.08 | 2,399,957,712.40 |
| Changes in equity during the year | | | | | | | |
| Profit for the year | - | | 766,474.84 | - | - | 270,916,298.44 | 271,682,773.28 |
| Issue of H shares | - | - | | | | | - |
| Appropriation of profits | | | | | | | - |
| Appropriation for surplus reserve | - | | - | 27,091,629.84 | - | -27,091,629.84 | - |
| Appropriation to general reserve | - | | - | - | - | - | - |
| Distributions to shareholders | - | | - | - | - | -90,666,712.00 | -90,666,712.00 |
| Sub-total | - | - | 766,474.84 | - | - | 270,916,298.44 | 271,682,773.28 |
| At December 31, 2024 | 1,333,334,000.00 | 331,148,965.92 | 2,903,083.24 | 98,134,485.80 | 110,469,785.20 | 795,650,165.52 | 2,671,640,485.68 |

Legal Representative of the Company: XU Jingquan  General Manager of the Company: HE Rongfeng  Head of Finance Team: YANG Pengyan  Head of Accounting Department: TIAN Xu  Lister: ZHANG Xinlei