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馬鞍山鋼鐵股份有限公司

Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON RESOLUTIONS OF THE SUPERVISORY COMMITTEE

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. CONVENING OF THE MEETING OF THE SUPERVISORY COMMITTEE

On 30 October 2025, the 32nd meeting of the tenth session of the supervisory committee of Maanshan Iron & Steel Company Limited (the "**Company**") was held at Magang Office Building. The meeting was presided over by Mr. Hong Gongxiang, the chairman of the supervisory committee. There were three supervisors eligible for attending the meeting and three of them attended it. This meeting of the supervisory committee was convened in compliance with the provisions of laws, regulations, and requirements under the Articles of Association.

II. CONSIDERATION AT THE MEETING OF THE SUPERVISORY COMMITTEE

(I) To consider and approve the unaudited financial report for the third quarter and the third quarterly report of the Company for 2025.

At the meeting, it was determined that the preparation and approval procedures of the quarterly report of the Company were in compliance with the relevant requirements of the laws, regulations, the Articles of Association of the Company and the internal management systems of the Company; the contents and format of the quarterly report met the relevant requirements of the China Securities Regulatory Commission, the Shanghai Stock Exchange and the Hong Kong Stock Exchange; the information contained therein truthfully reflected the operations, management and financial position of the Company; and there were no false representations or misleading statements contained in, or material omissions from the report.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

(II) To consider and approve the resolution in relation to the amendments to the Articles of Association and its appendices and the abolition of the supervisory committee.

The meeting considered that the resolution complied with national laws and regulations. The consideration procedures were in line with the laws and regulations.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

(III) To consider and approve the resolution in relation to the change of accounting firm for the year 2025.

It was considered that the Company proposes not to appoint Ernst & Young Hua Ming LLP ("**EYHM**") as the accounting firm of the Company for the year 2025 due to management needs. The Company, through verification of the professional competence, investor protection capability, integrity and independence of Deloitte Touche Tohmatsu Certified Public Accountants LLP ("**Deloitte CPA**"), considered that Deloitte CPA has rich experience in auditing services for listed companies and possesses the qualification requirements to serve the Company, agreeing to the appointment of Deloitte CPA to replace EYHM as the auditor for the Company for the year 2025. The change of accounting firm for the year was made based on the Company's actual circumstances, with the consideration procedures being in line with the laws and regulations. No circumstances detrimental to the interests of the Company and its shareholders were identified.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

(IV) To consider and approve the resolution in relation to the cancellation of the guarantee for Ma Steel (Hong Kong) Company Limited ("Hong Kong Company").

The meeting considered that the cancellation of guarantees not exceeding the equivalent of RMB3 billion provided to Hong Kong Company complied with the Company's actual circumstances, and the consideration procedures were in line with the laws and regulations.

Voting results: 3 voted in favour, 0 voted against, and 0 abstained from voting.

Maanshan Iron & Steel Company Limited
The Supervisory Committee

30 October 2025
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive director Jiang Yuxiang; and independent non-executive directors Guan Bingchun, He Anrui, Qiu Shengtao and Zeng Xiangfei.