DEC

東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE SUPERVISORY COMMITTEE AND PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR THE SHAREHOLDERS' MEETING

The board of directors (the "**Board**") of Dongfang Electric Corporation Limited (the "**Company**") hereby announces that at a meeting of the Board held on 30 October 2025, it had considered and approved, in accordance with the Company Law of the People's Republic of China (revised in 2023) (《中華人民共和國公司法(2023修訂)》) (the "**Company Law**"), the Transitional Arrangements for the Implementation of Supporting Rules under the New Company Law (《關於新<公司法>配套制度規則實施相關過渡期安排》), the Guidelines on the Articles of Association of Listed Companies (revised in 2025) (《上市公司章程指引(2025修訂)》), the Rules for Shareholders' Meetings of Listed Companies (revised in 2025) (《上市公司股東會規則(2025修訂)》) and the Guidelines for the Governance of Listed Companies (revised in 2025) (《上市公司治理準則(2025修正)》) issued by China Securities Regulatory Commission, the Rules Governing the Listing of Securities on the Shanghai Stock Exchange (revised in April 2025) (《上海證券交易所股票上市規則(2025年4月修訂)》), the Self-Regulatory Guideline No. 1 – Standardized Operation of Listed Companies on the Shanghai Stock Exchange (revised in May 2025) (《上海證券交易所上市公司自律監管指引第1號——規範運作(2025年5月修訂)》, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other relevant laws, regulations and normative documents, as well as the requirements of the State-owned Assets Supervision and Administration Commission of the State Council regarding the reform of the Supervisory Committee and taking into account of the actual situation of the Company, the Company proposed to abolish the Supervisory Committee, and with the Audit and Risk Committee under the Board to exercise the powers and functions of the Supervisory Committee stipulated under the Company Law, and repeal the Rules of Procedure for the Supervisory Committee of Dongfang Electric Corporation Limited accordingly; at the same time, the Company made corresponding amendments to the Articles of Association of the Company and its annexe, Rules of Procedure for the Shareholders' Meeting, in accordance with the provisions of relevant laws, regulations and normative documents.

The proposed amendments to the Articles of Association and the relevant rules of procedure shall be subject to the approval at the extraordinary general meeting of the Company by way of the special resolutions. A circular containing, among other things, details of the proposed amendments to the Articles of Association and related rules of procedure, as well as the notice of the extraordinary general meeting, will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (http://dfem.wsfg.hk/) in due course and will be despatched to the H shareholders of the Company in the manner chosen by the H shareholders of the Company for receiving communications.

By Order of the Board
Dongfang Electric Corporation Limited
Feng Yong
Joint Company Secretary

Chengdu, Sichuan Province, the PRC
30 October 2025

As at the date of this announcement, the Directors of the Company are as follows:

Non-executive Directors:	*Luo Qianyi (Chairman) and Zhang Shaofeng*
Directors:	*Zhang Yanjun and Sun Guojun*
Independent non-executive Directors:	*Huang Feng, Zeng Daorong and Chen Yu*