Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

USPACE Technology Group Limited
洲際航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING ON POTENTIAL INVESTMENT AND MERGER AND ACQUISITION

This announcement is made by USPACE Technology Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

THE MOU

On 29 October 2025, 廣東擎馭智能科技有限公司 (translated as Guangdong Qingyu Intelligent Technology Co., Ltd.), a wholly-owned subsidiary of the Company, entered into a memorandum of understanding (the "**MOU**") with 王朝聖先生 (translated as Mr. Wang Chaosheng) and 浙江躍華電訊有限公司 (translated as Zhejiang Yuehua Telecommunication Co., Ltd.) in relation to the investment and merger and acquisition of 51% of the shareholdings, interests and substantial assets of 浙江躍華電訊有限公司 (translated as Zhejiang Yuehua Telecommunication Co., Ltd.) (the "**Potential Investment and Merger and Acquisition**"). Details of the MOU are set out below:

Date: 29 October 2025

Parties:

(i) 廣東擎馭智能科技有限公司 (translated as Guangdong Qingyu Intelligent Technology Co., Ltd.) (the "**Investor**", a wholly-owned subsidiary of the Company);

(ii) a. 王朝聖先生 (translated as Mr. Wang Chaosheng) (the "**Investee**"); and

b. 浙江躍華電訊有限公司 (translated as Zhejiang Yuehua Telecommunication Co., Ltd.) (the "**Subject Company**")

Due Diligence

The Investor has currently conducted preliminary due diligence on the Investee and the Subject Company, as well as a preliminary understanding of the operating conditions. The parties shall complete the financial due diligence and legal due diligence within 90 days after the signing of the MOU. If, through financial due diligence and legal due diligence, the condition of the Subject Company is aligned with what has been disclosed and stated by the Investee, the Investee shall cooperate with the Investor in completing the procedures for the investment and merger and acquisition.

The Investee and the Subject Company shall fully cooperate with the Investor and the third party institution hired by the Investor to carry out the due diligence and provide necessary information and personnel support.

Investment Agreement

The consideration for the investment transaction will be separately and expressly agreed in the investment agreement to be entered into by the parties after completion of the due diligence works.

Information on the Subject Company

The Subject Company is a company established in the Peoples's Republic of China (the "**PRC**") specialised in the production of power plug cable, home appliances wiring harness, automotive, robotics wiring harness, new energy, energy storage wiring harness, high-speed 5G connectors, consumer electronics cables, security and intelligent connecting cable production-oriented enterprises. It is a National High-Tech Enterprise that participates in drafting and formulating national standards, a Zhejiang Provincial "Specialised, Refined, Distinctive and Innovative" Enterprise, Zhejiang Invisible Champion (Cultivation) Enterprise, well-known trademark enterprise in the PRC, and has obtained more than 30 national safety certificates.

Based on the information provided by the Investee and the Subject Company, the Investee is the owner of approximately 42.8% equity interest of the Subject Company.

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, each of the Investee and the Subject Company is independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules** ")).

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Company considers that the Potential Investment and Merger and Acquisition, if materialised, is expected to enrich the Company's existing business and allow the Company to tap into other high technology industries in the PRC which will be synergised with its existing business. The Company is of the view that the Potential Investment and Merger and Acquisition, if materialised, would immediately bring in a new income stream to the Company and enable the Company to further strengthen its revenue and client base and therefore is in the interests of the Company and its shareholders as a whole.

The Potential Investment and Merger and Acquisition is subject to, among other things, further negotiation on entering into a formal investment agreement. As at the date of this announcement, no formal investment agreement has been reached between the Investor, the Investee and/or the Subject Company on the terms and conditions of the formal investment agreement. As such, the Potential Investment and Merger and Acquisition may or may not proceed. If the Potential Investment and Merger and Acquisition is finalised, it may constitute a notifiable transaction for the Company under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcements on the Potential Investment and Merger and Acquisition in accordance with the Listing Rules in due course.

By order of the Board
USPACE Technology Group Limited
Gu Lin
Chairman and Executive Director

Hong Kong, 30 October 2025

As at the date of this announcement, the Board comprises Mr. Gu Lin (Chairman), H.H. Shaikh Mohammed Maktoum Juma Al-Maktoum (Deputy Chairman), Mr. Zhang Yuanqi and Mr. Ma Fujun as executive Directors; and Mr. Yao Xinguo, Mr. Boris Tadić, and Ms. Chow Yin Kwan Yvonne as independent non-executive Directors.